

FOREIGN DIRECT INVESTMENT STOCKS

Foreign direct investment (FDI) is a key element in international economic integration. FDI creates direct, stable and long-lasting links between economies. It encourages the transfer of technology and know-how between countries, and allows the host economy to promote its products more widely in international markets. FDI is key to the creation of many global value chains by allowing firms to link and organise production across countries.

Definition

Foreign direct investment is a category of investment that reflects the objective of establishing a lasting interest by a resident enterprise in one economy in an enterprise that is resident in an economy other than that of the direct investor. The direct or indirect ownership of 10% or more of the voting power is evidence of such a relationship.

FDI positions relate to the stock of investments at a given point in time (e.g. end of year). FDI positions include equity (10% or more voting shares), reinvestment of earnings and inter-company debt.

Comparability

In 2014, the implementation of the latest international standards for compiling FDI statistics came into widespread use, which generally enhanced the comparability of FDI statistics across countries. However, some differences remain. For example, data for Brazil, India, Korea, South Africa and Switzerland are on an asset/liability basis while data for the other countries are on a directional basis. Implementation of the new standards

Overview

At the end of 2014, OECD FDI stocks of outward and inward FDI stood at USD 19.8 trillion and USD 16.6 trillion respectively, a level that almost doubled as compared to the 2005 positions (at USD 10.2 trillion and USD 8.5 trillion respectively). For many countries, 2014 shows a decrease of their stock of inward and outward FDI from 2013, a development due in most cases to movements in the US dollar, which is used for the conversions.

OECD investors account for around 80% of the global stock of outward FDI in 2014 as compared to 90% in 2005. The top three investing countries worldwide are the United States, Germany and the United Kingdom, accounting for 38% of global FDI outward stocks. OECD countries host 57% of the global stock of inward FDI in 2014 as compared to 73% in 2005. The top three hosts of FDI stocks worldwide in 2014 are the United States, China and the United Kingdom, which together represent 33% of the global stock of inward FDI.

also caused major changes to FDI statistics. Therefore, long historical series are not available for all countries.

Data for Austria, Belgium, Chile, Denmark, Hungary, Iceland, Luxembourg, Mexico, the Netherlands, Norway, Poland, Portugal and Spain exclude resident Special Purpose Entities.

The EU28 aggregate has an evolving composition: EU15 until end 2003; EU25 for 2004-06; and EU27 for 2007-12.

Sources

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Further information

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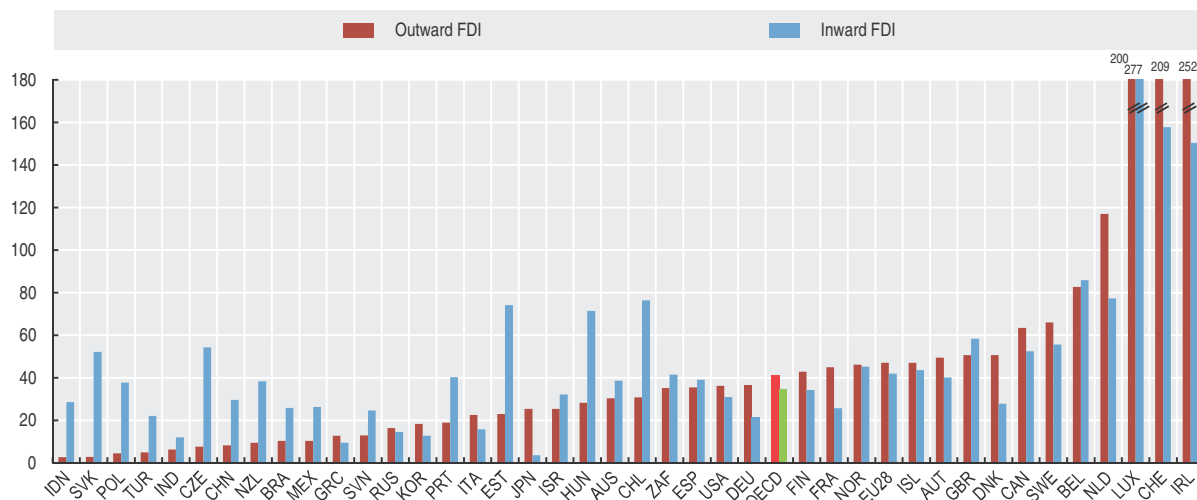

Outward and inward FDI stocks

Million US dollars

	Outward direct investment stocks						Inward direct investment stocks					
	2005	2010	2011	2012	2013	2014	2005	2010	2011	2012	2013	2014
Australia	205 368	449 768	418 814	476 426	456 993	448 171	247 748	527 096	554 931	614 542	568 094	568 863
Austria	75 497	181 636	193 133	209 533	231 840	216 555	83 767	160 614	152 760	164 696	178 828	175 592
Belgium	..	..	..	419 640	465 528	439 972	..	..	..	486 226	482 946	456 670
Canada	692 287	986 049	881 244	958 321	1 113 589	1 134 132	638 650	994 749	872 772	962 090	951 698	937 970
Chile	..	48 084	59 376	73 005	82 499	79 536	..	151 058	157 090	180 974	195 350	197 015
Czech Republic	3 610	14 923	13 214	17 368	20 627	15 978	60 662	128 505	120 569	136 494	134 085	111 504
Denmark	88 076	165 369	176 071	183 985	190 661	173 748	74 650	96 985	98 406	98 293	94 486	95 219
Estonia	1 892	5 189	4 267	5 469	6 787	6 093	11 192	14 451	14 906	17 077	21 202	19 645
Finland	..	..	..	..	147 422	116 721	..	..	..	..	87 096	93 428
France	625 585	1 172 979	1 247 922	1 307 605	1 360 308	1 274 769	371 448	630 692	698 832	717 253	796 500	726 685
Germany	831 364	1 383 601	1 432 696	1 346 449	1 449 647	1 411 083	646 319	955 428	965 948	862 875	944 631	827 857
Greece	13 602	42 623	48 041	44 960	36 300	30 390	29 189	35 025	29 058	24 763	25 850	22 456
Hungary	8 637	22 315	26 357	37 717	38 533	39 063	61 110	90 851	85 331	104 009	108 410	98 899
Iceland	10 091	11 481	11 711	9 093	9 503	8 031	4 553	11 025	11 754	9 325	7 367	7 422
Ireland	..	..	..	412 011	538 755	632 617	..	..	..	364 569	392 922	376 925
Israel	23 114	68 973	70 783	71 172	75 374	78 016	30 811	60 220	64 496	74 703	87 972	98 698
Italy	..	..	..	..	533 906	483 703	..	..	..	..	364 965	338 747
Japan	386 581	831 110	955 854	1 037 700	1 118 009	1 169 077	100 899	214 890	225 785	205 754	170 713	169 436
Korea	38 683	144 032	172 413	202 875	238 812	258 553	104 879	135 500	135 178	157 876	180 860	182 037
Luxembourg	..	..	..	..	101 283	129 759	..	..	..	..	91 397	179 824
Mexico	60 882	110 014	114 265	148 204	136 523	134 058	234 149	363 769	338 975	366 564	391 879	339 155
Netherlands	..	..	..	..	1 124 797	1 028 876	..	..	..	..	739 835	679 540
New Zealand	11 758	16 053	19 007	19 529	18 740	18 998	44 094	57 365	64 444	71 472	75 209	76 651
Norway	..	..	..	..	198 677	230 721	..	..	..	..	196 448	226 632
Poland	1 776	16 407	18 928	26 102	27 725	24 938	86 338	187 602	164 424	198 953	229 167	205 581
Portugal	30 972	43 968	54 412	49 587	51 200	43 541	51 828	84 869	84 979	98 698	108 181	92 722
Slovak Republic	..	3 456	4 021	4 765	4 830	2 977	..	50 327	51 978	55 118	58 022	52 310
Slovenia	3 276	8 147	7 826	7 533	7 142	6 432	7 056	10 667	11 490	12 202	12 269	12 257
Spain	..	..	..	..	513 326	491 005	..	..	..	..	604 681	539 625
Sweden	207 836	374 399	379 286	389 229	419 443	377 351	171 902	347 163	349 058	373 444	389 169	317 945
Switzerland	492 889	1 283 706	1 364 894	1 473 863	1 465 278	1 462 971	252 731	888 695	976 866	1 050 518	1 033 833	1 106 015
Turkey	8 315	22 506	27 652	30 936	33 321	39 507	71 322	187 013	136 475	189 994	149 608	177 388
United Kingdom	1 177 335	1 574 643	1 625 966	1 593 820	1 579 928	1 513 222	779 085	1 057 145	1 145 700	1 428 091	1 490 033	1 744 230
United States	3 637 996	4 809 587	4 514 327	5 222 873	6 291 370	6 285 320	2 817 970	3 422 293	3 498 726	3 915 538	4 954 713	5 390 081
EU 28	4 579 580	7 914 578	8 156 983	8 706 214	8 985 817	8 579 340	3 875 487	6 294 556	6 513 898	7 451 316	7 833 471	7 599 959
OECD	10 256 966	16 788 538	16 879 735	18 542 367	20 088 674	19 805 885	8 551 507	13 156 368	13 385 731	15 047 058	16 318 416	16 645 025
Brazil	79 259	191 349	206 187	270 864	300 791	302 964	181 344	682 346	696 408	743 964	747 891	755 371
China	64 493	317 210	424 780	531 900	660 480	744 289	471 549	1 569 604	1 906 908	2 068 000	2 331 238	2 677 901
India	12 832	96 911	109 519	118 072	119 838	129 788	50 614	205 603	206 374	224 984	226 748	252 141
Indonesia	..	6 672	6 204	12 401	19 350	24 116	..	160 735	184 804	211 635	230 799	253 655
Russian Federation	..	..	315 742	332 836	385 328	307 200	..	..	408 942	438 195	471 481	272 243
South Africa	31 038	83 248	97 051	111 779	128 681	..	96 693	179 564	159 391	163 509	152 123	..

 1 2 <http://dx.doi.org/10.1787/888933336152>
FDI stocks

As a percentage of GDP, 2014 or latest available year


 1 2 <http://dx.doi.org/10.1787/888933334975>



From:
OECD Factbook 2015-2016
Economic, Environmental and Social Statistics

Access the complete publication at:
<https://doi.org/10.1787/factbook-2015-en>

Please cite this chapter as:

OECD (2016), "Foreign direct investment stocks", in *OECD Factbook 2015-2016: Economic, Environmental and Social Statistics*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/factbook-2015-31-en>

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