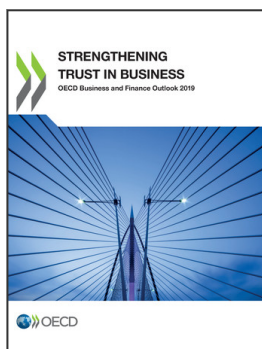


Abbreviations and acronyms

ABCP	asset backed commercial paper
ACSI	Australian Council of Superannuation Investors
AI	authorised institution
AIMA	Alternative Investment Management Association
APIs	application program interfaces
APs	authorised participants
ASIC	Australian Securities and Investments Commission
BIAC	Business and Industry Advisory Committee to the OECD
BRRD	Bank Recovery and Resolution Directive
CDO	collateralised debt obligation
CLO	collateralised loan obligation
CoCo	contingent convertible
DB	defined benefit (a pension arrangement where benefits are linked through a formula to the members' wages or salaries, length of employment, or other factors.)
DC	defined contribution (pension plans to which fixed contributions are paid and there are no legal or constructive obligations for the sponsor to pay further contributions in the event of unfavourable plan experience.)
DEA	direct electronic access
EBITDA	earnings before interest, taxes, depreciation, and amortization
ECB	European Central Bank
EM	Emerging market
EME	Emerging market economy
ESG	environmental, social and governance
ETF	exchange traded fund
EU	European Union

FCA	Financial Conduct Authority
FCPA	Foreign Corrupt Practices Act
FDI	foreign direct investment
FinCoNet	International Network on Financial Consumer Protection
FSB	Financial Stability Board
FX	Forex
G20	Group of 20 (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, Korea, Turkey, the United Kingdom, United States and the European Union)
GDP	gross domestic product
GDPR	General Data Protection Regulation
GT	gross tonnage
HFT	high-frequency trading
IAASB	International Auditing and Assurance Standards Board
ICT	information and communication technology
IESBA	International Ethics Standards Board for Accountants
IFAC	International Federation of Accountants
IFSWF	International Forum of Sovereign Wealth Funds
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
MAS	Monetary Authority of Singapore
MiFID	Markets in Financial Instruments Directive
OECD	Organisation for Economic Co-operation and Development
PAYG	pay-as-you-go (Unfunded pension plans that are financed directly from contributions from the plan sponsor or provider and/or the plan participant.)
PPP	public-private partnership
PRI	Principles for Responsible Investment
PTF	principal trading firms
RBC	Responsible Business Conduct

S&P 500	Standard & Poor's 500-stock index
SDGs	sustainable development goals
SEC	Securities and Exchange Commission
SIV	structured investment funds
SME	small and medium-sized enterprise
SOE	state-owned enterprise
STOXX 600	The STOXX Europe 600 Index is derived from the STOXX Europe Total Market Index (TMI).
TUAC	Trade Union Advisory Committee to the OECD
WTO	World Trade Organization



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