

Abbreviations and Acronyms

AIDA	Albanian Investment Development Agency
ALL	Albanian lek
APPRM	Agency for the Promotion of Entrepreneurship (North Macedonia)
ASEAN	Association of Southeast Asian Nations
B2B	Business-to-business
BAM	Bosnia and Herzegovina convertible mark
BAN	Business angel network
BDC	Business Development Bank (Canada)
BSS	Business support service
CAB	Conformity assessment body
CAGR	Compound annual growth rate
CCIS	Chamber of Commerce and Industry of Serbia
Cedefop	European Centre for the Development of Vocational Training
CEFTA	Central European Free Trade Agreement
CEN	European Committee for Standardization
CENELEC	European Committee for Electrotechnical Standardization
CGS	Credit guarantee scheme
COSME	Competitiveness of Enterprises and Small and Medium-Sized Enterprises
DG Exports	Directorate General of Exports (Turkey)
DIN	Deutsches Institut für Normung
EA	European co-operation for Accreditation
EA BLA	EA Bilateral Agreement
EA MLA	EA Multilateral Agreement
EBRD	European Bank for Reconstruction and Development
EC	European Commission
EEN	Enterprise Europe Network
EFTA	European Free Trade Association
EIC	European Innovation Council

eIDAS	Authentication and Trust Services Regulation
EIF	European Interoperability Framework
EMS	Environmental management system
ENIF	Enterprise Innovation Fund
EPA	Export promotion agency
ESPP	Electronic System of Public Procurement
ETF	European Training Foundation
EU	European Union
EURAMET	European Association of National Metrology Institutes
FBiH	Federation of Bosnia and Herzegovina
FDI	Foreign direct investment
FITD	Fund for Innovation and Technology Development (North Macedonia)
FMRPO	Federal Ministry of Development, Entrepreneurship and Crafts (FBiH)
FX	Foreign exchange
GCI	Global Competitiveness Index
GCIP	Global Cleantech Innovation Programme
GDP	Gross domestic product
GFI	Global Failure Index
GIZ	Gesellschaft für Internationale Zusammenarbeit
GNI	Gross national income
GVC	Global value chain
ICT	Information and communications technology
IPR	Intellectual property rights
ISO	International Organization for Standardization
JICA	Japan International Cooperation Agency
JRC	Joint Research Centre
KIESA	Kosovo Investment and Enterprise Support Agency
KGF	Credit Guarantee Fund (Turkey)
KOSGEB	SME Development and Support Organisation (Turkey)
MKD	Macedonian denar
MFI	Microfinance institution
MNE	Multinational enterprise

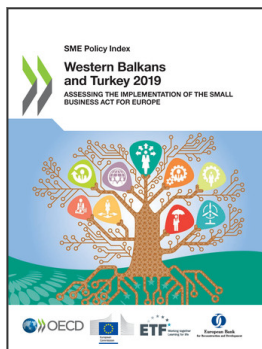
MoU	Memorandum of understanding
MSME	Micro, small and medium-sized enterprise
MXN	Mexican peso
NACE	Statistical classification of economic activities in the European Community
NEN	Netherlands Standardization Institute
NBFI	Non-bank finance instrument
NGO	Non-government organisation
NIP	National Incubation Program (Sweden)
NPL	Non-performing loan
NSO	National standards organisation
NSSD	National Strategy for Sustainable Development (Montenegro)
OECD	Organisation for Economic Co-operation and Development
OGD	Open government data
OIZ	Organised Industrial Zone (Turkey)
PPA	Public Procurement Authority
PPC	Public-private consultation
PPC	Public Procurement Commission
PPL	Public Procurement Law
PPO	Public Procurement Office
PPP	Purchasing power parity
PSC	Point of single contact
R&D	Research and development
RARS	Republic Agency for the Development of Small and Medium Enterprises (RS)
RAS	Serbian Development Agency
RDA	Regional development agency (Serbia)
RIA	Regulatory impact analysis
RIF	Régimen de Incorporación Fiscal
RS	Republika Srpska
RSD	Serbian dinar
SATE	Technological and Business Assistance System (Mexico)
SBA	Small Business Act for Europe
SCEBN	Scottish Circular Economy Business Network
SME	Small and medium-sized enterprise

STP	Science and Technology Park
TDZ	Technology development zone
TES	Technology extension service
TFI	Trade Facilitation Indicator
TMM	Turkey Materials Marketplace
TNA	Training needs analysis
TRY	Turkish lira
TSE	Turkish Standards Institution
TÜBİTAK	Scientific and Technological Research Council of Turkey
UNDP	United Nations Development Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNIDO	United Nations Industrial Development Organization
UR-GE	Supporting the Development of International Competitiveness (Turkey)
USAID	United States Agency for International Development
VAT	Value-added tax
VC	Venture capital
VET	Vocational education and training
WB	Western Balkans
WB EDIF	Western Balkans Enterprise Development and Innovation Facility
WBT	Western Balkans and Turkey
WGI	Worldwide Governance Indicators
ZSE	Zagreb Stock Exchange

Economy abbreviations*	
ALB	Albania
BIH	Bosnia and Herzegovina
KOS	Kosovo**
MKD	North Macedonia
MNE	Montenegro
SRB	Serbia
TUR	Turkey

Note: * The figures in this publication use ISO alpha-3 codes for economy names, with the exception of Kosovo.

**Kosovo is not listed as an ISO standard economy. While the unofficial 3-digit code XKX is used by the European Commission, this publication opted for KOS for ease of reference.



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