Acronyms and abbreviations

3D Three dimensional

Al Artificial Intelligence

AITC Armenian-Indian Centre for Excellence in ICT

AMD Armenian Dram

ANEL Armenian National Engineering Laboratories

ARMSTAT Statistical Committee of the Republic of Armenia

ASCENT Advanced Solutions Centre

BANA Business Angel Network of Armenia

BMZ Bundesministerium für Wirtschaftliche Zusammenarbeit und Entwicklung [German

Federal Ministry for Economic Cooperation and Development]

CC Cloud Computing

CEDEFOP European Centre for the Development of Vocational Training

CEF Connecting Europe Facility

CEO Chief Executive Officer
CIO Chief Information Officer

CM Comparable Methodology

CRM Customer-Relations Management

COVID-19 Coronavirus disease

DIH Digital Innovation Hub

DSA Digitalisation Strategy of Armenia

EaP Eastern Partnership

EBRD European Bank for Reconstruction and Development

eIDAS EU Framework for Electronic Signatures

EIF Enterprise Incubator Foundation

ENISA European Union Agency for Cybersecurity

EPIC Entrepreneurship and Product Innovation Centre

ERP Enterprise Resource Planning

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ETF European Training Foundation

EU European Union

EUR Euro

FAST Foundation for Armenian Science and Technology

GDP Gross Domestic Product
GGF Good Governance Fund

GITC Gyumri Information Technologies Centre

GNI Gross National Income

GTC Gyumri Technology Centre

GVA Gross Value Added
HR Human Resources

HRM Human Resource Management
IC Armenia Investment Council of Armenia

ICT Information and Communications Technology

ILO International Labour Organization

IMF International Monetary Fund

Internet of Things

IRIS Increased Resilience of Syrian Armenians and Host Population

ISAA Information Systems Agency of Armenia

ISTC Innovative Solutions and Technology Centre

IT Information Technology

ITTD Innovative Tourism and Technology Development

ITU International Telecommunication Union

KPI Key Performance Indicators

LAN Local Area Network

Mbps Megabits per second

ML Machine Learning

MoE Ministry of Economy

MoHTI Ministry of High-Tech Industry

MoLSA Ministry of Labor and Social Affairs

MSME Micro, Small, and Medium Enterprises

NACE Nomenclature Statistique des Activités Économiques dans la Communauté Européenne

[Statistical Classification of Economic Activities in the European Community]

NCIE National Centre of Innovation and Entrepreneurship

NGO Non-Governmental Organisation

NIS DIRECTIVE (EU) 2016/1148 OF THE EUROPEAN PARLIAMENT AND OF THE

COUNCIL of 6 July 2016 concerning measures for a high common level of security of

network and information systems across the Union

NIS2 DIRECTIVE (EU) 2022/2555 OF THE EUROPEAN PARLIAMENT AND OF THE

COUNCIL of 14 December 2022 on measures for a high common level of cybersecurity across the Union, amending Regulation (EU) No 910/2014 and Directive (EU) 2018/1972,

and repealing Directive (EU) 2016/1148

ODA Official Development Assistance

OECD The Organisation for Economic Cooperation and Development

PIAAC Programme for the International Assessment of Adult Competencies

PPP Purchasing Power Parity

QR Quick Response

R&D Research and Development

RA Republic of Armenia

RFID Radio Frequency Identification

SaaS Software-as-a-service

SAP Systemanalyse Programmentwicklung [System Analysis and Software Development]

SBA Small Business Act for Europe

SCM Supply-Chain Management

SDG Sustainable Development Goals

SME Small and Medium-sized enterprises

SME DNC SME Development National Centre

STAN Science and Technology Angels Network

STEM Science, Technology, Engineering and Mathematics

TPQI Trade Promotion and Quality Infrastructure

TVET Technical and Vocational Education and Training

UNDP United Nations Development Programme

USD United States dollar V4 The Visegrád Group

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VTC Vanadzor Technology Centre

WAC Website Authentication Certificate

y-o-y Year-over-year



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