

Basic statistics of Iceland, 2022

(Numbers in parentheses refer to the OECD average)²

LAND, PEOPLE AND ELECTORAL CYCLE				
Population (million, 2022)	0.4		Population density per km ² (2022, OECD 2021)	3.7 (38.7)
Under 15 (% , 2022)	18.6	(17.4)	Life expectancy at birth (years, 2021)	83.1 (78.7)
Over 65 (% , 2022)	15.0	(17.7)	Men (2021)	81.8 (75.9)
International migrant stock (% of population, OECD: 2021)	19.5	(13.2)	Women (2021)	84.5 (81.7)
Latest 5-year average growth (%)	2.1	(0.5)	Latest general election	September 2021
ECONOMY				
Gross domestic product (GDP)			Value added shares (% , 2021)	
In current prices (billion USD)	27.9		Agriculture, forestry and fishing	5.1 (2.6)
In current prices (billion ISK)	3 766.4		Industry including construction	22.8 (26.6)
Latest 5-year average real growth (%)	1.9	(1.6)	Services	72.2 (70.8)
Per capita (thousand USD PPP, OECD: 2021)	67.3	(50.9)		
GENERAL GOVERNMENT				
Per cent of GDP				
Expenditure (OECD: 2021)	46.1	(46.3)	Gross financial debt (OECD: 2021)	77.2 (107.5)
Revenue (OECD: 2021)	41.8	(38.8)	Net financial debt (OECD: 2021)	22.2 (68.7)
EXTERNAL ACCOUNTS				
Exchange rate (ISK per USD)	134.99		Main exports (% of total merchandise exports)	
PPP exchange rate (USA = 1)	148.66		Manufactured goods	46.1
In per cent of GDP			Food and live animals	38.0
Exports of goods and services	46.3	(33.3)	Machinery and transport equipment	3.1
Imports of goods and services	47.0	(34.9)	Main imports (% of total merchandise imports)	
Current account balance	-1.8	-(1.1)	Machinery and transport equipment	34.6
Net international investment position	23.0		Mineral fuels, lubricants and related materials	14.5
			Miscellaneous manufactured articles	12.4
LABOUR MARKET, SKILLS AND INNOVATION				
Employment rate (aged 15 and over, %)	71.8	(57.5)	Unemployment rate, Labour Force Survey (aged 15 and over, %)	3.8 (5.0)
Men	75.1	(65.4)	Youth (aged 15-24, %)	8.6 (10.9)
Women	68.3	(50.2)	Long-term unemployed (1 year and over, %)	0.5 (1.2)
Participation rate (aged 15 and over, % , 2021)	80.1	(60.9)	Tertiary educational attainment (aged 25-64, % , 2021)	43.1 (39.9)
Average hours worked per year (2021)	1,449	(1,728)	Gross domestic expenditure on R&D (% of GDP, 2020)	2.5 (3.0)
ENVIRONMENT				
Total primary energy supply per capita (toe, 2021)	15.9	(3.8)	CO ₂ emissions from fuel combustion per capita (tonnes, 2021)	4.2 (7.9)
Renewables (% , 2021)	88.9	(11.6)	Water abstractions per capita (1 000 m ³ , 2014)	9.2
Exposure to air pollution (more than 10 µg/m ³ of PM 2.5, % of population, 2019)	3.5	(61.7)	Municipal waste per capita (tonnes, 2020)	0.6 (0.5)
SOCIETY				
Income inequality (Gini coefficient, 2017, OECD: latest available)	0.250	(0.315)	Education outcomes (PISA score, 2018)	
Relative poverty rate (% , 2017, OECD: 2018)	4.9	(11.7)	Reading	474 (485)
Median disposable household income (thousand USD PPP, 2017, OECD: 2018)	34.3	(25.5)	Mathematics	495 (487)
Public and private spending (% of GDP)			Science	475 (487)
Health care (2021, OECD: 2020)	9.7	(9.7)	Share of women in parliament (%)	47.6 (32.5)
Pensions (2019)	7.7	(9.5)	Net official development assistance (% of GNI, 2017)	0.3 (0.4)
Education (% of GNI, 2021)	7.2	(4.4)		

¹ The year is indicated in parenthesis if it deviates from the year in the main title of this table.

² Where the OECD aggregate is not provided in the source database, a simple OECD average of latest available data is calculated where data exist for at least 80% of member countries.

Source: Calculations based on data extracted from databases of the following organisations: OECD, Statistics Iceland, International Energy Agency, International Labour Organisation, International Monetary Fund, United Nations, World Bank.



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