

**Table 15. Composite leading indicator**

Amplitude adjusted, long term average = 100

|                    | 2013         |              |              |              |              |              |              | 2014         |              |              |              |           |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
|                    | Jun          | Jul          | Aug          | Sep          | Oct          | Nov          | Dec          | Jan          | Feb          | Mar          | Apr          | May       |
| Australia          | 99.8         | 99.8         | 99.9         | 100.0        | 100.0        | 100.1        | 100.1        | 100.0        | 99.9         | 99.7         | 99.6         | ..        |
| Austria            | 99.7         | 99.8         | 99.9         | 100.1        | 100.2        | 100.3        | 100.4        | 100.4        | 100.4        | 100.4        | 100.4        | ..        |
| Belgium            | 99.5         | 99.7         | 99.9         | 100.2        | 100.4        | 100.5        | 100.6        | 100.7        | 100.7        | 100.7        | 100.8        | ..        |
| Canada             | 99.5         | 99.7         | 99.8         | 99.9         | 99.9         | 100.0        | 100.0        | 99.9         | 99.9         | 99.9         | 99.8         | ..        |
| Chile              | 100.1        | 100.0        | 99.8         | 99.7         | 99.5         | 99.3         | 99.1         | 99.1         | 99.1         | 99.2         | 99.3         | ..        |
| Czech Republic     | 98.9         | 99.2         | 99.5         | 100.0        | 100.4        | 100.9        | 101.3        | 101.6        | 101.8        | 101.9        | 101.9        | ..        |
| Denmark            | 99.7         | 99.9         | 100.1        | 100.3        | 100.5        | 100.6        | 100.7        | 100.8        | 100.8        | 100.7        | 100.7        | ..        |
| Estonia            | 99.1         | 99.4         | 100.0        | 100.6        | 101.1        | 101.3        | 101.3        | 101.0        | 100.7        | 100.4        | 100.1        | ..        |
| Finland            | 100.0        | 100.2        | 100.4        | 100.6        | 100.7        | 101.0        | 101.1        | 101.3        | 101.4        | 101.5        | 101.5        | ..        |
| France             | 99.4         | 99.5         | 99.7         | 99.9         | 100.1        | 100.2        | 100.3        | 100.3        | 100.3        | 100.3        | 100.3        | ..        |
| Germany            | 99.8         | 100.0        | 100.2        | 100.3        | 100.5        | 100.6        | 100.7        | 100.7        | 100.7        | 100.7        | 100.6        | ..        |
| Greece             | 100.3        | 100.3        | 100.3        | 100.4        | 100.6        | 100.9        | 101.4        | 101.9        | 102.4        | 102.6        | 102.8        | ..        |
| Hungary            | 99.4         | 99.3         | 99.2         | 99.0         | 98.8         | 98.6         | 98.5         | 98.4         | 98.3         | 98.4         | 98.4         | ..        |
| Iceland            | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..        |
| Ireland            | 100.7        | 100.8        | 100.9        | 100.9        | 100.9        | 101.0        | 101.1        | 101.2        | 101.3        | 101.4        | 101.5        | ..        |
| Israel             | 99.9         | 99.7         | 99.6         | 99.6         | 99.6         | 99.6         | 99.6         | 99.7         | 99.9         | 100.0        | 100.1        | ..        |
| Italy              | 99.7         | 99.9         | 100.1        | 100.4        | 100.5        | 100.7        | 100.8        | 101.0        | 101.2        | 101.4        | 101.6        | ..        |
| Japan              | 100.7        | 100.8        | 100.9        | 101.1        | 101.2        | 101.2        | 101.2        | 101.1        | 100.9        | 100.7        | 100.6        | ..        |
| Korea              | 100.7        | 100.7        | 100.7        | 100.7        | 100.7        | 100.8        | 100.8        | 100.9        | 101.0        | 101.0        | 101.0        | ..        |
| Luxembourg         | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..        |
| Mexico             | 98.8         | 98.6         | 98.5         | 98.6         | 98.7         | 98.7         | 98.8         | 98.9         | 99.1         | 99.3         | 99.6         | ..        |
| Netherlands        | 99.4         | 99.5         | 99.7         | 99.9         | 100.0        | 100.1        | 100.2        | 100.3        | 100.3        | 100.4        | 100.4        | ..        |
| New Zealand        | 101.0        | 101.1        | 101.3        | 101.5        | 101.7        | 101.8        | 101.9        | 101.9        | 101.9        | 101.8        | 101.8        | ..        |
| Norway             | 99.8         | 99.8         | 99.9         | 100.1        | 100.2        | 100.3        | 100.4        | 100.5        | 100.6        | 100.6        | 100.6        | ..        |
| Poland             | 100.2        | 100.4        | 100.6        | 100.7        | 100.8        | 100.9        | 100.9        | 100.9        | 100.9        | 100.8        | 100.8        | ..        |
| Portugal           | 99.0         | 99.2         | 99.6         | 100.0        | 100.5        | 101.0        | 101.6        | 102.1        | 102.4        | 102.6        | 102.7        | ..        |
| Slovak Republic    | 99.0         | 99.2         | 99.4         | 99.7         | 100.1        | 100.4        | 100.8        | 101.1        | 101.3        | 101.5        | 101.7        | ..        |
| Slovenia           | 99.6         | 99.6         | 99.7         | 99.7         | 99.8         | 100.0        | 100.3        | 100.6        | 100.9        | 101.4        | 101.8        | ..        |
| Spain              | 100.2        | 100.5        | 100.8        | 101.1        | 101.4        | 101.7        | 102.0        | 102.2        | 102.5        | 102.6        | 102.8        | ..        |
| Sweden             | 99.0         | 98.9         | 98.8         | 98.7         | 98.8         | 98.9         | 99.1         | 99.3         | 99.4         | 99.6         | 99.8         | ..        |
| Switzerland        | 99.8         | 99.9         | 100.0        | 100.2        | 100.3        | 100.4        | 100.3        | 100.3        | 100.2        | 100.0        | 99.9         | ..        |
| Turkey             | 100.3        | 100.1        | 99.9         | 99.8         | 99.6         | 99.3         | 99.0         | 98.6         | 98.4         | 98.2         | 98.2         | ..        |
| United Kingdom     | 100.2        | 100.4        | 100.6        | 100.8        | 101.0        | 101.0        | 101.1        | 101.1        | 101.1        | 101.1        | 101.1        | ..        |
| United States      | 100.5        | 100.6        | 100.6        | 100.6        | 100.6        | 100.6        | 100.5        | 100.5        | 100.5        | 100.5        | 100.5        | ..        |
| Euro area          | 99.7         | 99.9         | 100.1        | 100.3        | 100.5        | 100.7        | 100.8        | 100.9        | 101.0        | 101.1        | 101.1        | ..        |
| Major-seven        | 100.3        | 100.4        | 100.5        | 100.6        | 100.6        | 100.7        | 100.7        | 100.7        | 100.6        | 100.6        | 100.6        | ..        |
| EU28               | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..           | ..        |
| <b>OECD-Totals</b> | <b>100.2</b> | <b>100.3</b> | <b>100.3</b> | <b>100.4</b> | <b>100.5</b> | <b>100.6</b> | <b>100.6</b> | <b>100.6</b> | <b>100.6</b> | <b>100.6</b> | <b>100.6</b> | <b>..</b> |
| Other economies    |              |              |              |              |              |              |              |              |              |              |              |           |
| Brazil             | 99.4         | 99.2         | 99.1         | 99.1         | 99.1         | 99.1         | 99.0         | 98.9         | 98.8         | 98.6         | 98.5         | ..        |
| China              | 99.7         | 99.7         | 99.6         | 99.6         | 99.5         | 99.4         | 99.2         | 99.0         | 98.8         | 98.6         | 98.6         | ..        |
| India              | 98.5         | 98.4         | 98.3         | 98.2         | 98.1         | 98.0         | 98.0         | 97.9         | 97.9         | 97.9         | 97.9         | ..        |
| Indonesia          | 100.1        | 99.6         | 99.1         | 98.7         | 98.4         | 98.2         | 98.1         | 98.0         | 98.0         | 97.9         | 97.9         | ..        |
| Russian Federation | 99.5         | 99.6         | 99.7         | 99.8         | 99.8         | 99.8         | 99.7         | 99.6         | 99.4         | 99.3         | 99.2         | ..        |
| South Africa       | 100.4        | 100.4        | 100.3        | 100.3        | 100.3        | 100.2        | 100.2        | 100.2        | 100.1        | 100.1        | 100.1        | ..        |

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20140606/7c1d>.

Information on data for Israel: <http://oe.cd/israel-disclaimer>.

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Source: Composite leading indicators, Main Economic Indicators (database)