

# GERMANY

## Table 1.a. Consolidated Flows, by instrument and by sector, Year 2018

SNA 2008

Million EUR (1999 DEM euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds S128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>512 537</b>	<b>231 028</b>	<b>116 472</b>	<b>89 650</b>	<b>75 387</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>391</b>	<b>391</b>	..	..	..	..
F.11 Monetary gold	0	0	..	..	..	..
F.12 Special drawing rights (SDRs)	391	391	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>81 802</b>	<b>92 460</b>	<b>7 956</b>	<b>8 416</b>	<b>-27 030</b>	..
F.21 Currency	25	13	0	12	0	..
F.22 Transferable deposits	61 547	50 108	4 051	8 861	-1 473	..
F.29 Other deposits	20 232	42 339	3 906	-456	-25 557	..
<b>F.3 Debt securities</b>	<b>95 848</b>	<b>38 409</b>	<b>34 889</b>	<b>2 171</b>	<b>20 379</b>	..
F.3S Short-term debt securities	-387	174	1 555	-17	-2 099	..
F.3L Long-term debt securities	96 235	38 235	33 334	2 188	22 478	..
<b>F.4 Loans</b>	<b>182 200</b>	<b>132 694</b>	<b>3 460</b>	<b>29 749</b>	<b>16 297</b>	..
F.4S Short-term loans	31 198	9 721	0	21 085	392	..
F.4L Long-term loans	150 999	122 973	3 460	8 661	15 905	..
<b>F.5 Equity and investment fund shares/units</b>	<b>134 065</b>	<b>-517</b>	<b>23 309</b>	<b>46 663</b>	<b>64 610</b>	..
F.51 Equity	64 729	-4 874	14 706	44 854	10 043	..
F.511 Listed shares	56 420	-7 814	7 266	57 263	-295	..
F.512 Unlisted shares	25 242	7 206	..	1 375	16 661	..
F.519 Other equity	-16 933	-4 266	7 441	-13 785	-6 323	..
F.52 Investment fund shares/units	69 336	4 357	8 603	1 809	54 567	..
F.521 Money market fund shares /units	674	-222	1 851	-151	-804	..
F.522 Non-Money market fund shares /units	68 661	4 579	6 751	1 960	55 371	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>0</b>	<b>0</b>	..	..	<b>0</b>	..
F.61 Non life insurance technical reserves	..	..	..	..	0	..
F.62 Life insurance and annuity entitlements	..	..	..	..	..	..
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	..	..	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-43 882</b>	<b>-38 789</b>	<b>1 168</b>	<b>-5 835</b>	<b>-426</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>62 112</b>	<b>6 380</b>	<b>45 689</b>	<b>8 486</b>	<b>1 557</b>	..
F.81 Trade credits and advances	20	..	..	20	..	..
F.89 Other accounts receivable, excl. trade credits and advances	62 092	6 380	45 689	8 466	1 557	..
<b>Net incurrence of liabilities</b>	<b>519 098</b>	<b>225 652</b>	<b>114 473</b>	<b>95 658</b>	<b>83 315</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>1 591</b>	<b>1 591</b>	..	..	..	..
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	1 591	1 591	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>225 061</b>	<b>225 061</b>	..	..	..	..
F.21 Currency	6 073	6 073	..	..	..	..
F.22 Transferable deposits	240 519	240 519	..	..	..	..
F.29 Other deposits	-21 531	-21 531	..	..	..	..
<b>F.3 Debt securities</b>	<b>43 769</b>	<b>33 534</b>	..	<b>9 059</b>	<b>1 176</b>	..
F.3S Short-term debt securities	82	-876	..	841	117	..
F.3L Long-term debt securities	43 687	34 410	..	8 218	1 059	..
<b>F.4 Loans</b>	<b>36 401</b>	..	<b>4 475</b>	<b>31 379</b>	<b>547</b>	..
F.4S Short-term loans	19 236	..	0	18 653	583	..
F.4L Long-term loans	17 161	..	4 475	12 722	-36	..
<b>F.5 Equity and investment fund shares/units</b>	<b>158 136</b>	<b>10 144</b>	<b>103 316</b>	<b>44 615</b>	<b>61</b>	..
F.51 Equity	54 442	9 766	..	44 615	61	..
F.511 Listed shares	6 868	12	..	6 765	91	..
F.512 Unlisted shares	-2 148	-2 108	..	-10	-30	..
F.519 Other equity	49 722	11 862	..	37 860	..	..
F.52 Investment fund shares/units	103 694	378	103 316	..	..	..
F.521 Money market fund shares /units	378	378	..	..	..	..
F.522 Non-Money market fund shares /units	103 316	..	103 316	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>70 588</b>	<b>-771</b>	..	<b>188</b>	<b>71 171</b>	..
F.61 Non life insurance technical reserves	22 439	..	..	..	22 439	..
F.62 Life insurance and annuity entitlements	34 269	..	..	..	34 269	..
F.6M Pension entitlements, claims, non-pension benefits	13 880	-771	..	188	14 463	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-39 367</b>	<b>-38 959</b>	<b>3 627</b>	<b>-4 335</b>	<b>300</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>22 919</b>	<b>-4 948</b>	<b>3 055</b>	<b>14 752</b>	<b>10 060</b>	..
F.81 Trade credits and advances	-16	..	..	-16	..	..
F.89 Other accounts payable, excluding trade credits and advances	22 935	-4 948	3 055	14 768	10 060	..
<b>Net financial transactions</b>	<b>-6 561</b>	<b>5 376</b>	<b>1 999</b>	<b>-6 008</b>	<b>-7 928</b>	..

# GERMANY

## Table 1.a. Consolidated Flows, by instrument and by sector, Year 2018 (cont.)

SNA 2008

Million EUR (1999 DEM euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>123 990</b>	<b>7 539</b>	<b>-10 743</b>	<b>257 924</b>	<b>901 992</b>	<b>283 033</b>
<b>F.1 Monetary gold and SDRs</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>391</b>	<b>391</b>
F.11 Monetary gold	..	..	..	..	0	..
F.12 Special drawing rights (SDRs)	..	..	..	..	391	391
<b>F.2 Currency and deposits</b>	<b>24 920</b>	<b>7 158</b>	<b>-8 608</b>	<b>140 183</b>	<b>254 063</b>	<b>98 512</b>
F.21 Currency	2 457	0	..	32 270	34 752	13
F.22 Transferable deposits	13 863	2 004	-3 062	110 747	188 161	50 108
F.29 Other deposits	8 598	5 154	-5 546	-2 834	31 150	48 391
<b>F.3 Debt securities</b>	<b>4 587</b>	<b>-3 114</b>	<b>-6 191</b>	<b>3 365</b>	<b>100 689</b>	<b>49 240</b>
F.3S Short-term debt securities	477	-134	0	-362	-406	445
F.3L Long-term debt securities	4 110	-2 980	-6 191	3 727	101 095	48 795
<b>F.4 Loans</b>	<b>-13 677</b>	<b>-6 205</b>	<b>-3 895</b>	<b>..</b>	<b>162 318</b>	<b>21 346</b>
F.4S Short-term loans	1 099	502	449	..	32 799	1 718
F.4L Long-term loans	-14 776	-6 707	-4 344	..	129 516	19 628
<b>F.5 Equity and investment fund shares/units</b>	<b>124 317</b>	<b>10 081</b>	<b>5 976</b>	<b>46 638</b>	<b>315 100</b>	<b>143 976</b>
F.51 Equity	122 645	5 782	3 943	20 558	213 712	152 248
F.511 Listed shares	19 519	1 046	0	15 520	92 504	12 823
F.512 Unlisted shares	24 996	0	0	2 638	52 876	54 903
F.519 Other equity	78 130	4 736	3 943	2 400	68 333	84 522
F.52 Investment fund shares/units	1 672	4 299	2 033	26 080	101 388	-8 272
F.521 Money market fund shares /units	-533	22	0	2 414	2 577	2 657
F.522 Non-Money market fund shares /units	2 206	4 277	2 033	23 666	98 810	-10 929
<b>F.6 Insurance pension and standardised guarantees</b>	<b>4 682</b>	<b>24</b>	<b>8</b>	<b>69 496</b>	<b>74 202</b>	<b>-1 684</b>
F.61 Non life insurance technical reserves	4 682	24	8	16 931	21 637	-84
F.62 Life insurance and annuity entitlements	..	..	..	32 647	32 647	-1 600
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	19 918	19 918	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-5 073</b>	<b>443</b>	<b>-35</b>	<b>0</b>	<b>-48 512</b>	<b>-43 333</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>-15 766</b>	<b>-848</b>	<b>2 002</b>	<b>-1 758</b>	<b>43 740</b>	<b>14 585</b>
F.81 Trade credits and advances	5 216	0	164	..	5 236	5 252
F.89 Other accounts receivable, excl. trade credits and advances	-20 982	-848	1 838	-1 758	38 504	9 333
<b>Net incurrence of liabilities</b>	<b>166 895</b>	<b>-54 887</b>	<b>-30 825</b>	<b>68 824</b>	<b>699 925</b>	<b>80 966</b>
<b>F.1 Monetary gold and SDRs</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>1 591</b>	<b>1 591</b>
F.11 Monetary gold	..	..	..	..	..	0
F.12 Special drawing rights (SDRs)	..	..	..	..	1 591	1 591
<b>F.2 Currency and deposits</b>	<b>..</b>	<b>182</b>	<b>182</b>	<b>..</b>	<b>225 243</b>	<b>69 692</b>
F.21 Currency	..	..	0	..	6 073	-28 666
F.22 Transferable deposits	..	-204	-204	..	240 315	102 262
F.29 Other deposits	..	386	..	..	-21 145	-3 904
<b>F.3 Debt securities</b>	<b>6 564</b>	<b>-29 066</b>	<b>-22 691</b>	<b>..</b>	<b>21 261</b>	<b>-30 188</b>
F.3S Short-term debt securities	3 558	3 115	5 527	..	6 753	7 604
F.3L Long-term debt securities	3 006	-32 181	-28 218	..	14 508	-37 792
<b>F.4 Loans</b>	<b>141 261</b>	<b>-26 133</b>	<b>-8 604</b>	<b>68 739</b>	<b>220 268</b>	<b>79 295</b>
F.4S Short-term loans	65 087	-10 966	-6 057	2 415	75 772	44 691
F.4L Long-term loans	76 174	-15 167	-2 547	66 324	144 492	34 604
<b>F.5 Equity and investment fund shares/units</b>	<b>14 802</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>172 938</b>	<b>1 814</b>
F.51 Equity	14 802	..	..	..	69 244	7 780
F.511 Listed shares	41 276	..	..	..	48 144	-31 536
F.512 Unlisted shares	121	..	..	..	-2 027	..
F.519 Other equity	-26 595	..	..	..	23 127	39 316
F.52 Investment fund shares/units	..	..	..	..	103 693	-5 966
F.521 Money market fund shares /units	..	..	..	..	378	457
F.522 Non-Money market fund shares /units	..	..	..	..	103 316	-6 423
<b>F.6 Insurance pension and standardised guarantees</b>	<b>6 038</b>	<b>0</b>	<b>0</b>	<b>..</b>	<b>76 626</b>	<b>740</b>
F.61 Non life insurance technical reserves	..	..	..	..	22 439	718
F.62 Life insurance and annuity entitlements	..	..	..	..	34 269	22
F.6M Pension entitlements, claims, non-pension benefits	6 038	..	..	..	19 918	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	0	0	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>-4 186</b>	<b>..</b>	<b>..</b>	<b>17</b>	<b>-43 535</b>	<b>-38 356</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>2 416</b>	<b>130</b>	<b>288</b>	<b>68</b>	<b>25 533</b>	<b>-3 622</b>
F.81 Trade credits and advances	2 416	2 574	2 732	..	4 974	4 990
F.89 Other accounts payable, excluding trade credits and advances	..	-2 444	-2 444	68	20 559	-8 612
<b>Net financial transactions</b>	<b>-42 905</b>	<b>62 426</b>	<b>20 082</b>	<b>189 100</b>	<b>202 067</b>	<b>-202 067</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20191119/b665>

Source: Deutsche Bundesbank via Eurostat.