

# GERMANY

## Table 1.a. Consolidated Flows, by instrument and by sector, Year 2021

SNA 2008

Million EUR (1999 DEM euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds S128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>1 199 434</b>	<b>797 225</b>	<b>173 950</b>	<b>133 342</b>	<b>94 917</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>32 477</b>	<b>32 477</b>	..	..	..	..
F.11 Monetary gold	0	0	..	..	..	..
F.12 Special drawing rights (SDRs)	32 477	32 477	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>268 684</b>	<b>228 940</b>	<b>7 078</b>	<b>62 346</b>	<b>-29 680</b>	..
F.21 Currency	-186	32	0	-219	1	..
F.22 Transferable deposits	187 369	141 777	8 860	39 173	-2 441	..
F.29 Other deposits	81 501	87 130	-1 782	23 393	-27 240	..
<b>F.3 Debt securities</b>	<b>226 993</b>	<b>197 709</b>	<b>16 434</b>	<b>-476</b>	<b>13 326</b>	..
F.31 Short-term debt securities	-491	-2 863	3 613	-284	-957	..
F.32 Long-term debt securities	227 484	200 572	12 821	-192	14 283	..
<b>F.4 Loans</b>	<b>215 936</b>	<b>198 866</b>	<b>2 959</b>	<b>8 143</b>	<b>5 968</b>	..
F.41 Short-term loans	72 340	58 855	5 469	4 098	3 918	..
F.42 Long-term loans	143 596	140 011	-2 510	4 045	2 050	..
<b>F.5 Equity and investment fund shares/units</b>	<b>215 079</b>	<b>16 110</b>	<b>86 266</b>	<b>17 238</b>	<b>95 465</b>	..
F.51 Equity	55 333	1 117	40 559	-1 495	15 152	..
F.511 Listed shares	39 614	4 558	21 661	13 159	236	..
F.512 Unlisted shares	5 371	-1 773	..	2 178	4 966	..
F.519 Other equity	10 348	-1 668	18 898	-16 832	9 950	..
F.52 Investment fund shares/units	159 746	14 993	45 707	18 733	80 313	..
F.521 Money market fund shares /units	-2 606	74	-1 961	446	-1 165	..
F.522 Non-Money market fund shares /units	162 354	14 919	47 668	18 288	81 479	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>0</b>	<b>0</b>	..	..	<b>0</b>	..
F.61 Non life insurance technical reserves	0	..	..	..	0	..
F.62 Life insurance and annuity entitlements	..	..	..	..	..	..
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	..	..	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>109 887</b>	<b>96 724</b>	<b>1 984</b>	<b>9 615</b>	<b>1 564</b>	..
F.71 Financial derivatives	109 886	96 724	1 984	9 615	1 564	..
F.72 Employee stock options	0	0	0	0	0	..
<b>F.8 Other accounts receivable</b>	<b>130 381</b>	<b>26 399</b>	<b>59 231</b>	<b>36 476</b>	<b>8 275</b>	..
F.81 Trade credits and advances	184	..	..	184	..	..
F.89 Other accounts receivable, excl. trade credits and advances	130 197	26 399	59 231	36 292	8 275	..
<b>Net incurrence of liabilities</b>	<b>1 205 897</b>	<b>794 242</b>	<b>173 950</b>	<b>144 973</b>	<b>92 732</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>32 244</b>	<b>32 244</b>	..	..	..	..
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	32 244	32 244	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>593 528</b>	<b>593 528</b>	..	..	..	..
F.21 Currency	24 753	24 753	..	..	..	..
F.22 Transferable deposits	451 358	451 358	..	..	..	..
F.29 Other deposits	117 417	117 417	..	..	..	..
<b>F.3 Debt securities</b>	<b>50 506</b>	<b>51 618</b>	..	<b>-4 114</b>	<b>3 002</b>	..
F.31 Short-term debt securities	6 504	7 936	..	-1 425	-7	..
F.32 Long-term debt securities	44 002	43 682	..	-2 689	3 009	..
<b>F.4 Loans</b>	<b>79 543</b>	..	<b>-541</b>	<b>79 376</b>	<b>708</b>	..
F.41 Short-term loans	85 392	..	598	84 132	662	..
F.42 Long-term loans	-5 849	..	-1 139	-4 756	46	..
<b>F.5 Equity and investment fund shares/units</b>	<b>176 694</b>	<b>8 034</b>	<b>162 061</b>	<b>3 246</b>	<b>3 353</b>	..
F.51 Equity	14 244	7 645	..	3 246	3 353	..
F.511 Listed shares	434	94	..	327	13	..
F.512 Unlisted shares	987	-977	..	28	1 936	..
F.519 Other equity	12 823	8 528	..	2 891	1 404	..
F.52 Investment fund shares/units	162 450	389	162 061	..	..	..
F.521 Money market fund shares /units	389	389	..	..	..	..
F.522 Non-Money market fund shares /units	162 061	..	162 061	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>103 535</b>	<b>-419</b>	..	<b>284</b>	<b>103 670</b>	..
F.61 Non life insurance technical reserves	32 544	..	..	..	32 544	..
F.62 Life insurance and annuity entitlements	50 079	..	..	..	50 079	..
F.6M Pension entitlements, claims, non-pension benefits	20 911	-419	..	284	21 046	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	..	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>52 056</b>	<b>37 421</b>	<b>12 427</b>	<b>645</b>	<b>1 563</b>	..
F.71 Financial derivatives	52 057	37 421	12 427	645	1 563	..
F.72 Employee stock options	0	0	0	0	0	..
<b>F.8 Other accounts payable</b>	<b>117 793</b>	<b>71 816</b>	<b>5</b>	<b>65 536</b>	<b>-19 564</b>	..
F.81 Trade credits and advances	32	..	..	32	..	..
F.89 Other accounts payable, excluding trade credits and advances	117 761	71 816	5	65 504	-19 564	..
<b>Net financial transactions</b>	<b>-6 463</b>	<b>2 983</b>	<b>0</b>	<b>-11 631</b>	<b>2 185</b>	..

# GERMANY

## Table 1.a. Consolidated Flows, by instrument and by sector, Year 2021 (cont.)

SNA 2008

Million EUR (1999 DEM euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>228 118</b>	<b>47 775</b>	<b>11 058</b>	<b>381 029</b>	<b>1 856 345</b>	<b>577 590</b>
<b>F.1 Monetary gold and SDRs</b>	..	..	..	..	<b>32 477</b>	<b>32 244</b>
F.11 Monetary gold	..	..	..	..	0	0
F.12 Special drawing rights (SDRs)	..	..	..	..	32 477	32 244
<b>F.2 Currency and deposits</b>	<b>40 123</b>	<b>14 490</b>	<b>6 075</b>	<b>147 380</b>	<b>470 677</b>	<b>400 157</b>
F.21 Currency	311	-48	0	59 836	59 913	0
F.22 Transferable deposits	43 104	46 167	17 487	94 356	370 996	225 170
F.29 Other deposits	-3 292	-31 629	-11 412	-6 812	39 768	174 987
<b>F.3 Debt securities</b>	<b>2 371</b>	<b>-4 774</b>	<b>-7 950</b>	<b>-6 795</b>	<b>217 789</b>	<b>-7 155</b>
F.31 Short-term debt securities	1 551	-65	0	334	1 323	22 077
F.32 Long-term debt securities	820	-4 709	-7 950	-7 129	216 466	-29 232
<b>F.4 Loans</b>	<b>43 502</b>	<b>9 113</b>	<b>1 801</b>	..	<b>268 551</b>	<b>83 456</b>
F.41 Short-term loans	37 479	870	-6 249	..	110 689	104 303
F.42 Long-term loans	6 027	8 239	8 048	..	157 862	-20 847
<b>F.5 Equity and investment fund shares/units</b>	<b>162 489</b>	<b>10 868</b>	<b>4 345</b>	<b>141 402</b>	<b>529 835</b>	<b>16 187</b>
F.51 Equity	140 709	2 953	76	31 848	230 840	40 979
F.511 Listed shares	20 418	-276	0	25 170	84 923	17 316
F.512 Unlisted shares	46 310	0	0	4 278	55 958	9 580
F.519 Other equity	73 981	3 229	76	2 400	89 958	14 083
F.52 Investment fund shares/units	21 780	7 915	4 269	109 554	298 995	-24 792
F.521 Money market fund shares /units	660	48	0	-1 669	-3 567	380
F.522 Non-Money market fund shares /units	21 120	7 865	4 269	111 223	302 563	-25 172
<b>F.6 Insurance pension and standardised guarantees</b>	<b>2 872</b>	<b>27</b>	<b>9</b>	<b>97 386</b>	<b>100 285</b>	<b>9 739</b>
F.61 Non life insurance technical reserves	2 867	27	9	20 308	23 202	9 555
F.62 Life insurance and annuity entitlements	..	..	..	51 915	51 919	184
F.6M Pension entitlements, claims, non-pension benefits	..	..	..	25 163	25 163	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	..	..	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>15 550</b>	<b>2 239</b>	<b>712</b>	<b>0</b>	<b>127 676</b>	<b>0</b>
F.71 Financial derivatives	15 550	2 239	712	0	127 676	0
F.72 Employee stock options	0	0	0	0	0	0
<b>F.8 Other accounts receivable</b>	<b>-38 789</b>	<b>15 812</b>	<b>6 066</b>	<b>1 654</b>	<b>109 058</b>	<b>42 962</b>
F.81 Trade credits and advances	55 329	0	-4 052	..	55 513	51 294
F.89 Other accounts receivable, excl. trade credits and advances	-94 118	15 812	10 118	1 654	53 545	-8 332
<b>Net incurrence of liabilities</b>	<b>226 789</b>	<b>165 610</b>	<b>157 268</b>	<b>100 329</b>	<b>1 698 625</b>	<b>735 311</b>
<b>F.1 Monetary gold and SDRs</b>	..	..	..	..	<b>32 244</b>	<b>32 477</b>
F.11 Monetary gold	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	..	..	..	..	32 244	32 477
<b>F.2 Currency and deposits</b>	..	<b>3 257</b>	<b>3 257</b>	..	<b>596 785</b>	<b>274 049</b>
F.21 Currency	..	..	..	..	24 753	35 160
F.22 Transferable deposits	..	3 031	3 031	..	454 389	141 777
F.29 Other deposits	..	226	226	..	117 643	97 112
<b>F.3 Debt securities</b>	<b>20 123</b>	<b>154 391</b>	<b>141 768</b>	..	<b>225 022</b>	<b>-14 388</b>
F.31 Short-term debt securities	1 797	19 307	20 060	..	27 607	-4 207
F.32 Long-term debt securities	18 326	135 084	121 708	..	197 415	-10 181
<b>F.4 Loans</b>	<b>86 888</b>	<b>-2 093</b>	<b>9 550</b>	<b>99 105</b>	<b>263 443</b>	<b>88 564</b>
F.41 Short-term loans	50 448	4 005	9 930	833	140 678	74 314
F.42 Long-term loans	36 440	-6 098	-380	98 272	122 765	14 250
<b>F.5 Equity and investment fund shares/units</b>	<b>61 438</b>	..	..	..	<b>238 130</b>	<b>307 892</b>
F.51 Equity	61 438	..	..	..	75 680	196 139
F.511 Listed shares	45 328	..	..	..	45 762	56 478
F.512 Unlisted shares	3 841	..	..	..	4 827	60 712
F.519 Other equity	12 269	..	..	..	25 092	78 949
F.52 Investment fund shares/units	..	..	..	..	162 451	111 753
F.521 Money market fund shares /units	..	..	..	..	389	-3 577
F.522 Non-Money market fund shares /units	..	..	..	..	162 061	115 330
<b>F.6 Insurance pension and standardised guarantees</b>	<b>4 252</b>	<b>0</b>	<b>0</b>	..	<b>107 787</b>	<b>2 237</b>
F.61 Non life insurance technical reserves	..	..	..	..	32 544	213
F.62 Life insurance and annuity entitlements	..	..	..	..	50 079	2 024
F.6M Pension entitlements, claims, non-pension benefits	4 252	..	..	..	25 163	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	..	0	0	..	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>14 321</b>	..	..	<b>322</b>	<b>66 699</b>	<b>60 977</b>
F.71 Financial derivatives	14 321	..	..	322	66 700	60 977
F.72 Employee stock options	0	..	..	0	0	0
<b>F.8 Other accounts payable</b>	<b>39 767</b>	<b>10 055</b>	<b>2 693</b>	<b>902</b>	<b>168 517</b>	<b>-16 497</b>
F.81 Trade credits and advances	39 767	11 527	4 165	..	51 326	55 481
F.89 Other accounts payable, excluding trade credits and advances	..	-1 472	-1 472	902	117 191	-71 978
<b>Net financial transactions</b>	<b>1 331</b>	<b>-117 835</b>	<b>-146 210</b>	<b>280 700</b>	<b>157 721</b>	<b>-157 721</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20230111/7fab>

Source: Deutsche Bundesbank via Eurostat.