

# ITALY

## Table 1.a. Consolidated Flows, by instrument and by sector, Year 2018

SNA 2008

Million EUR (1999 IFL euro)

	Financial corporations					Public financial corporations S1201
	Total	Monetary financial institutions (MMF) S121-2-3	Non MMF investment funds S124	Other financial institutions, exc. S124 S125-6-7	Insurance corporations and pension funds SS128-9	
	S12					
<b>Net acquisition of financial assets</b>	<b>176 375</b>	<b>114 713</b>	<b>1 350</b>	<b>109 649</b>	<b>6 578</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>226</b>	<b>226</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.11 Monetary gold	0	0	0	0	0	..
F.12 Special drawing rights (SDRs)	226	226	0	0	0	..
<b>F.2 Currency and deposits</b>	<b>19 283</b>	<b>22 777</b>	<b>3 999</b>	<b>36 279</b>	<b>-3 792</b>	..
F.21 Currency	33	33	0	0	0	..
F.22 Transferable deposits	8 452	12 141	3 999	8 424	-4 266	..
F.29 Other deposits	10 798	10 603	0	27 854	474	..
<b>F.3 Debt securities</b>	<b>112 659</b>	<b>110 564</b>	<b>-6 619</b>	<b>-4 805</b>	<b>5 270</b>	..
F.3S Short-term debt securities	15 044	6 518	1 961	1 157	5 409	..
F.3L Long-term debt securities	97 615	104 046	-8 579	-5 962	-139	..
<b>F.4 Loans</b>	<b>28 303</b>	<b>-34 458</b>	<b>0</b>	<b>65 897</b>	<b>-1 094</b>	..
F.4S Short-term loans	-15 653	-27 027	0	4 502	0	..
F.4L Long-term loans	43 956	-7 431	0	61 395	-1 094	..
<b>F.5 Equity and investment fund shares/units</b>	<b>13 762</b>	<b>11 878</b>	<b>2 207</b>	<b>12 472</b>	<b>8 080</b>	..
F.51 Equity	6 754	6 715	4 665	2 727	-2 998	..
F.511 Listed shares	-391	412	4 216	-5 070	1 966	..
F.512 Unlisted shares	4 644	6 303	449	6 192	-5 727	..
F.519 Other equity	2 501	0	0	1 606	763	..
F.52 Investment fund shares/units	7 008	5 163	-2 459	9 745	11 079	..
F.521 Money market fund shares /units	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-1 049</b>	<b>1 267</b>	<b>0</b>	<b>0</b>	<b>-1 049</b>	..
F.61 Non life insurance technical reserves	-2 344	-28	0	0	-1 049	..
F.62 Life insurance and annuity entitlements	0	0	0	0	0	..
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	1 295	1 295	0	0	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>3 445</b>	<b>2 348</b>	<b>1 763</b>	<b>-159</b>	<b>-506</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>-254</b>	<b>110</b>	<b>0</b>	<b>-34</b>	<b>-330</b>	..
F.81 Trade credits and advances	157	157	0	0	0	..
F.89 Other accounts receivable, excl. trade credits and advances	-411	-47	0	-34	-330	..
<b>Net incurrence of liabilities</b>	<b>146 304</b>	<b>115 541</b>	<b>9 190</b>	<b>58 967</b>	<b>18 520</b>	..
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.11 Monetary gold	..	0	0	0	0	..
F.12 Special drawing rights (SDRs)	0	0	0	0	0	..
<b>F.2 Currency and deposits</b>	<b>110 158</b>	<b>150 138</b>	<b>0</b>	<b>0</b>	<b>0</b>	..
F.21 Currency	9 579	9 579	0	0	0	..
F.22 Transferable deposits	105 183	117 029	0	0	0	..
F.29 Other deposits	-4 605	23 529	0	0	0	..
<b>F.3 Debt securities</b>	<b>-20 830</b>	<b>-39 914</b>	<b>0</b>	<b>10 903</b>	<b>-68</b>	..
F.3S Short-term debt securities	0	0	0	0	0	..
F.3L Long-term debt securities	-20 830	-39 914	0	10 903	-68	..
<b>F.4 Loans</b>	<b>43 812</b>	<b>-297</b>	<b>0</b>	<b>46 410</b>	<b>-259</b>	..
F.4S Short-term loans	43 397	0	0	37 086	-561	..
F.4L Long-term loans	415	-297	0	9 324	302	..
<b>F.5 Equity and investment fund shares/units</b>	<b>-9 240</b>	<b>5 415</b>	<b>9 190</b>	<b>-134</b>	<b>-2 837</b>	..
F.51 Equity	-1 023	6 304	0	-134	-2 837	..
F.511 Listed shares	1 110	2 994	0	0	31	..
F.512 Unlisted shares	-2 180	3 310	0	-49	-2 868	..
F.519 Other equity	48	0	0	-85	0	..
F.52 Investment fund shares/units	-8 218	-889	9 190	0	0	..
F.521 Money market fund shares /units	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>20 560</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>21 823</b>	..
F.61 Non life insurance technical reserves	-2 693	0	0	0	-1 426	..
F.62 Life insurance and annuity entitlements	21 150	0	0	0	21 150	..
F.6M Pension entitlements, claims, non-pension benefits	2 103	4	0	0	2 099	..
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	..
<b>F.7 Financial derivatives and employee stock options</b>	<b>1 763</b>	<b>0</b>	<b>0</b>	<b>1 763</b>	<b>0</b>	..
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>81</b>	<b>195</b>	<b>0</b>	<b>25</b>	<b>-140</b>	..
F.81 Trade credits and advances	294	294	0	0	0	..
F.89 Other accounts payable, excluding trade credits and advances	-213	-99	0	25	-140	..
<b>Net financial transactions</b>	<b>30 071</b>	<b>-828</b>	<b>-7 840</b>	<b>50 681</b>	<b>-11 942</b>	..

# ITALY

## Table 1.a. Consolidated Flows, by instrument and by sector, Year 2018 (cont.)

SNA 2008

Million EUR (1999 IFL euro)

	Non-financial corporations S11	General government		Households and NPISH S14+S15	Total economy S1	Rest of the world S2
		Total S13	Central government S1311			
<b>Net acquisition of financial assets</b>	<b>50 513</b>	<b>10 983</b>	<b>5 817</b>	<b>34 889</b>	<b>102 728</b>	<b>67 104</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>226</b>	<b>0</b>
F.11 Monetary gold	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	0	0	0	0	226	0
<b>F.2 Currency and deposits</b>	<b>14 606</b>	<b>5 889</b>	<b>6 171</b>	<b>29 113</b>	<b>19 359</b>	<b>64 732</b>
F.21 Currency	800	0	0	6 669	-2 077	0
F.22 Transferable deposits	14 012	24 790	24 708	34 756	7 839	37 833
F.29 Other deposits	-207	-18 901	-18 537	-12 311	13 597	26 899
<b>F.3 Debt securities</b>	<b>-3 630</b>	<b>1 096</b>	<b>307</b>	<b>-8 654</b>	<b>19 004</b>	<b>-61 379</b>
F.3S Short-term debt securities	15	0	0	647	3 309	-11 874
F.3L Long-term debt securities	-3 645	1 096	307	-9 301	15 696	-49 505
<b>F.4 Loans</b>	<b>-404</b>	<b>-467</b>	<b>-1 570</b>	<b>1 040</b>	<b>7 047</b>	<b>49 290</b>
F.4S Short-term loans	-35	0	0	1 040	541	44 184
F.4L Long-term loans	-368	-467	-1 570	0	6 506	5 106
<b>F.5 Equity and investment fund shares/units</b>	<b>33 643</b>	<b>3 304</b>	<b>15</b>	<b>-15 685</b>	<b>51 142</b>	<b>13 545</b>
F.51 Equity	31 427	3 304	15	-17 093	32 325	13 577
F.511 Listed shares	11 311	-885	-407	-920	9 389	186
F.512 Unlisted shares	7 121	4 190	422	-12 571	497	97
F.519 Other equity	12 995	0	0	-3 601	22 440	13 294
F.52 Investment fund shares/units	2 216	0	0	1 408	18 817	-32
F.521 Money market fund shares /units	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-971</b>	<b>-95</b>	<b>-39</b>	<b>25 888</b>	<b>-2 310</b>	<b>-1 477</b>
F.61 Non life insurance technical reserves	-971	-95	-39	-2 691	-1 049	2 359
F.62 Life insurance and annuity entitlements	0	0	0	23 725	-1 261	-3 836
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	4 855	0	0
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>-4 685</b>	<b>2 995</b>	<b>2 770</b>	<b>0</b>	<b>0</b>	<b>-1 670</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>11 955</b>	<b>-1 739</b>	<b>-1 837</b>	<b>3 186</b>	<b>8 259</b>	<b>4 062</b>
F.81 Trade credits and advances	7 117	0	0	2 991	7 982	3 997
F.89 Other accounts receivable, excl. trade credits and advances	4 838	-1 739	-1 837	195	277	65
<b>Net incurrence of liabilities</b>	<b>25 495</b>	<b>47 875</b>	<b>48 854</b>	<b>17 462</b>	<b>67 104</b>	<b>102 728</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>226</b>
F.11 Monetary gold	0	0	0	0	..	..
F.12 Special drawing rights (SDRs)	0	0	0	0	0	226
<b>F.2 Currency and deposits</b>	<b>-1 344</b>	<b>5 450</b>	<b>5 450</b>	<b>0</b>	<b>64 732</b>	<b>19 359</b>
F.21 Currency	0	0	0	0	0	-2 077
F.22 Transferable deposits	-1 344	8 165	8 165	0	37 833	7 839
F.29 Other deposits	0	-2 714	-2 714	0	26 899	13 597
<b>F.3 Debt securities</b>	<b>-3 946</b>	<b>45 864</b>	<b>48 305</b>	<b>0</b>	<b>-61 379</b>	<b>19 004</b>
F.3S Short-term debt securities	6	517	521	0	-11 874	3 309
F.3L Long-term debt securities	-3 952	45 347	47 784	0	-49 505	15 696
<b>F.4 Loans</b>	<b>14 878</b>	<b>-4 953</b>	<b>-4 478</b>	<b>16 977</b>	<b>49 290</b>	<b>7 047</b>
F.4S Short-term loans	-13 062	-305	-6	-1 036	44 184	541
F.4L Long-term loans	27 941	-4 648	-4 472	18 013	5 106	6 506
<b>F.5 Equity and investment fund shares/units</b>	<b>6 667</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13 545</b>	<b>51 142</b>
F.51 Equity	6 667	0	0	0	13 577	32 325
F.511 Listed shares	-1 198	0	0	0	186	9 389
F.512 Unlisted shares	5 164	0	0	0	97	497
F.519 Other equity	2 701	0	0	0	13 294	22 440
F.52 Investment fund shares/units	0	0	0	0	-32	18 817
F.521 Money market fund shares /units	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>2 752</b>	<b>1 295</b>	<b>1 295</b>	<b>0</b>	<b>-1 477</b>	<b>-2 310</b>
F.61 Non life insurance technical reserves	0	0	0	0	2 359	-1 049
F.62 Life insurance and annuity entitlements	0	0	0	0	-3 836	-1 261
F.6M Pension entitlements, claims, non-pension benefits	2 752	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	1 295	1 295	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>0</b>	<b>-1 679</b>	<b>-1 679</b>	<b>0</b>	<b>-1 670</b>	<b>0</b>
F.71 Financial derivatives	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>6 488</b>	<b>1 898</b>	<b>-40</b>	<b>485</b>	<b>4 062</b>	<b>8 259</b>
F.81 Trade credits and advances	6 694	-708	-476	0	3 997	7 982
F.89 Other accounts payable, excluding trade credits and advances	-206	2 606	436	485	65	277
<b>Net financial transactions</b>	<b>25 018</b>	<b>-36 892</b>	<b>-43 037</b>	<b>17 427</b>	<b>35 624</b>	<b>-35 624</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20191119/ca90>

Source: Banca d'Italia via Eurostat.