

# ITALY

**Table 2.1.a. Consolidated Flows, Sector S1 - Total Economy**  
SNA 2008

Million EUR (1999 ITL euro)

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Net acquisition of financial assets</b>	<b>125 060</b>	<b>113 003</b>	<b>69 712</b>	<b>162 049</b>	<b>115 749</b>	<b>119 688</b>	<b>124 549</b>	<b>172 368</b>
<b>F.1 Monetary gold and SDRs</b>	<b>6</b>	<b>-172</b>	<b>-1 085</b>	<b>279</b>	<b>226</b>	<b>209</b>	<b>122</b>	<b>17 771</b>
F.11 Monetary gold	0	0	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	6	-172	-1 085	279	226	209	122	17 771
<b>F.2 Currency and deposits</b>	<b>16 353</b>	<b>13 601</b>	<b>-2 839</b>	<b>3 364</b>	<b>14 722</b>	<b>14 178</b>	<b>3 614</b>	<b>-3 597</b>
F.21 Currency	-6 762	-6 674	-286	-886	-2 077	1 015	-1 021	-33
F.22 Transferable deposits	13 541	11 177	-6 953	783	5 680	14 801	-2 334	-7 412
F.29 Other deposits	9 574	9 098	4 400	3 467	11 119	-1 638	6 969	3 847
<b>F.3 Debt securities</b>	<b>12 298</b>	<b>28 309</b>	<b>19 360</b>	<b>35 656</b>	<b>16 777</b>	<b>39 094</b>	<b>37 475</b>	<b>47 409</b>
F.31 Short-term debt securities	-1 431	-193	416	5 250	3 045	5 295	3 078	-1 064
F.32 Long-term debt securities	13 729	28 502	18 944	30 406	13 732	33 799	34 397	48 472
<b>F.4 Loans</b>	<b>-4 937</b>	<b>-13 266</b>	<b>5 022</b>	<b>15 747</b>	<b>9 738</b>	<b>1 392</b>	<b>20 042</b>	<b>13 650</b>
F.41 Short-term loans	4 327	-14 517	-10 071	5 304	2 347	-2 834	16 365	8 163
F.42 Long-term loans	-9 264	1 251	15 092	10 443	7 390	4 226	3 677	5 487
<b>F.5 Equity and investment fund shares/units</b>	<b>87 625</b>	<b>91 767</b>	<b>58 145</b>	<b>105 252</b>	<b>70 251</b>	<b>62 505</b>	<b>58 910</b>	<b>89 127</b>
F.51 Equity	15 704	9 884	5 864	23 025	37 630	25 320	5 963	16 126
F.511 Listed shares	2 031	4 070	-1 867	11 479	10 028	1 858	6 047	9 273
F.512 Unlisted shares	9 030	-3 874	-9 368	621	-2 605	10 684	9 637	-6 581
F.519 Other equity	4 643	9 687	17 099	10 925	30 207	12 777	-9 721	13 433
F.52 Investment fund shares/units	71 921	81 884	52 281	82 227	32 621	37 185	52 948	73 001
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>333</b>	<b>34</b>	<b>283</b>	<b>1 613</b>	<b>-1 225</b>	<b>160</b>	<b>-996</b>	<b>-114</b>
F.61 Non life insurance technical reserves	-452	1 023	364	1 307	-177	433	-258	951
F.62 Life insurance and annuity entitlements	786	-989	-81	306	-1 048	-273	-738	-1 065
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>13 382</b>	<b>-7 270</b>	<b>-9 173</b>	<b>138</b>	<b>5 261</b>	<b>2 149</b>	<b>5 382</b>	<b>8 123</b>
F.81 Trade credits and advances	3 227	-3 724	-2 439	4 969	5 301	-1 606	863	7 872
F.89 Other accounts receivable, excl. trade credits and advances	10 155	-3 547	-6 735	-4 831	-41	3 755	4 520	251
<b>Net incurrence of liabilities</b>	<b>81 482</b>	<b>78 193</b>	<b>38 800</b>	<b>101 169</b>	<b>78 807</b>	<b>62 481</b>	<b>55 146</b>	<b>149 023</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17 445</b>
F.11 Monetary gold	..	..	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0	0	17 445
<b>F.2 Currency and deposits</b>	<b>-24 170</b>	<b>42 456</b>	<b>93 028</b>	<b>76 245</b>	<b>67 322</b>	<b>-29 048</b>	<b>55 686</b>	<b>57 878</b>
F.21 Currency	0	0	0	0	0	0	0	0
F.22 Transferable deposits	-16 159	35 857	114 311	91 066	40 423	-30 406	79 276	78 832
F.29 Other deposits	-8 011	6 599	-21 283	-14 821	26 899	1 357	-23 590	-20 954
<b>F.3 Debt securities</b>	<b>78 221</b>	<b>13 579</b>	<b>-73 570</b>	<b>12 188</b>	<b>-66 311</b>	<b>104 845</b>	<b>-14 377</b>	<b>-7 612</b>
F.31 Short-term debt securities	9 464	2 068	5 297	4 283	-11 710	5 218	5 361	4 384
F.32 Long-term debt securities	68 758	11 512	-78 867	7 904	-54 601	99 627	-19 738	-11 995
<b>F.4 Loans</b>	<b>-11 216</b>	<b>2 278</b>	<b>-1 979</b>	<b>-31 950</b>	<b>53 881</b>	<b>-31 561</b>	<b>25 768</b>	<b>52 889</b>
F.41 Short-term loans	-14 523	9 780	-4 500	-18 194	45 957	-49 655	7 866	29 450
F.42 Long-term loans	3 307	-7 502	2 521	-13 756	7 924	18 094	17 901	23 439
<b>F.5 Equity and investment fund shares/units</b>	<b>39 384</b>	<b>30 923</b>	<b>20 913</b>	<b>34 629</b>	<b>25 015</b>	<b>22 007</b>	<b>-19 211</b>	<b>11 005</b>
F.51 Equity	38 231	30 085	19 481	31 593	22 077	16 470	-22 007	5 833
F.511 Listed shares	20 386	12 519	572	15 101	-651	9 165	-9 826	4 998
F.512 Unlisted shares	1 535	6 030	5 858	939	1 662	-4 575	-3 944	-5 559
F.519 Other equity	16 310	11 537	13 050	15 553	21 065	11 880	-8 236	6 395
F.52 Investment fund shares/units	1 153	838	1 432	3 036	2 938	5 537	2 795	5 172
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>368</b>	<b>3 261</b>	<b>190</b>	<b>753</b>	<b>-3 854</b>	<b>-1 838</b>	<b>123</b>	<b>664</b>
F.61 Non life insurance technical reserves	184	1 630	95	376	-1 927	-919	62	332
F.62 Life insurance and annuity entitlements	184	1 630	95	376	-1 927	-919	62	332
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>-1 543</b>	<b>-8 762</b>	<b>-5 176</b>	<b>2 261</b>	<b>-1 730</b>	<b>-5 061</b>	<b>-1 106</b>	<b>-1 471</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>438</b>	<b>-5 542</b>	<b>5 394</b>	<b>7 045</b>	<b>4 483</b>	<b>3 138</b>	<b>8 263</b>	<b>18 224</b>
F.81 Trade credits and advances	-2 744	-3 216	5 898	5 521	3 476	1 988	6 176	9 027
F.89 Other accounts payable, excluding trade credits and advances	3 182	-2 326	-504	1 524	1 007	1 150	2 087	9 197
<b>Net financial transactions</b>	<b>43 578</b>	<b>34 810</b>	<b>30 912</b>	<b>60 880</b>	<b>36 943</b>	<b>57 207</b>	<b>69 403</b>	<b>23 346</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20230111/0081>

Source: Banca d'Italia via Eurostat.