

**BELGIUM**

**Table 2.2.a. Consolidated Flows, Sector S11 - Non-financial corporations**  
SNA 2008

Million EUR (1999 BEF euro)

	2014	2015	2016	2017	2018	2019	2020	2021
<b>Net acquisition of financial assets</b>	<b>20 731</b>	<b>50 709</b>	<b>134 485</b>	<b>-14 111</b>	<b>-21 138</b>	<b>-10 883</b>	<b>-7 531</b>	<b>50 260</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	0	0	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0	0	0
<b>F.2 Currency and deposits</b>	<b>-8 490</b>	<b>6 672</b>	<b>16 204</b>	<b>2 481</b>	<b>2 601</b>	<b>11 945</b>	<b>13 434</b>	<b>13 220</b>
F.21 Currency	86	44	170	43	189	285	105	-27
F.22 Transferable deposits	130	5 556	5 737	4 459	5 643	5 933	15 208	7 425
F.29 Other deposits	-8 706	1 072	10 297	-2 021	-3 231	5 727	-1 879	5 823
<b>F.3 Debt securities</b>	<b>-12 581</b>	<b>-1 234</b>	<b>2 461</b>	<b>-6 171</b>	<b>-1 666</b>	<b>-515</b>	<b>5 314</b>	<b>-6 022</b>
F.31 Short-term debt securities	-1 289	-374	5 013	-4 248	-1 277	96	7 237	-5 589
F.32 Long-term debt securities	-11 292	-860	-2 552	-1 923	-388	-612	-1 922	-433
<b>F.4 Loans</b>	<b>-11 173</b>	<b>-11 802</b>	<b>38 392</b>	<b>649</b>	<b>-49 269</b>	<b>-15 781</b>	<b>-21 717</b>	<b>18 069</b>
F.41 Short-term loans	-17 288	-21 800	1 955	-4 163	-45 527	-14 553	-22 239	18 583
F.42 Long-term loans	6 115	9 998	36 437	4 813	-3 741	-1 228	522	-514
<b>F.5 Equity and investment fund shares/units</b>	<b>26 937</b>	<b>59 920</b>	<b>55 745</b>	<b>-4 784</b>	<b>19 433</b>	<b>-5 337</b>	<b>4 186</b>	<b>5 869</b>
F.51 Equity	27 400	60 039	54 516	-7 433	19 419	-8 684	5 139	3 618
F.511 Listed shares	-4 804	-1 146	-54	891	1 694	-206	815	-4 395
F.512 Unlisted shares	33 767	56 461	64 942	-7 243	18 385	-6 542	4 421	9 373
F.519 Other equity	-1 563	4 723	-10 372	-1 081	-660	-1 936	-97	-1 360
F.52 Investment fund shares/units	-463	-118	1 229	2 649	14	3 347	-953	2 250
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>94</b>	<b>464</b>	<b>-1 334</b>	<b>508</b>	<b>-55</b>	<b>358</b>	<b>-57</b>	<b>162</b>
F.61 Non life insurance technical reserves	94	464	-1 334	508	-55	358	-57	162
F.62 Life insurance and annuity entitlements	0	0	0	0	0	0	0	0
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>3 464</b>	<b>217</b>	<b>1 245</b>	<b>610</b>	<b>971</b>	<b>1 560</b>	<b>732</b>	<b>2 395</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>22 479</b>	<b>-3 529</b>	<b>21 773</b>	<b>-7 404</b>	<b>6 847</b>	<b>-3 114</b>	<b>-9 422</b>	<b>16 568</b>
F.81 Trade credits and advances	-1 330	4 003	784	2 162	-258	2 024	1 423	15 487
F.89 Other accounts receivable, excl. trade credits and advances	23 809	-7 532	20 989	-9 566	7 105	-5 138	-10 846	1 082
<b>Net incurrence of liabilities</b>	<b>9 004</b>	<b>49 539</b>	<b>135 620</b>	<b>-21 964</b>	<b>-16 821</b>	<b>-10 656</b>	<b>-18 107</b>	<b>39 297</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	..	..	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0	0	0
<b>F.2 Currency and deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.21 Currency	0	0	0	0	0	0	0	0
F.22 Transferable deposits	0	0	0	0	0	0	0	0
F.29 Other deposits	0	0	0	0	0	0	0	0
<b>F.3 Debt securities</b>	<b>4 812</b>	<b>5 263</b>	<b>11 942</b>	<b>-26</b>	<b>2 590</b>	<b>-175</b>	<b>-3 236</b>	<b>-3 429</b>
F.31 Short-term debt securities	559	157	-1 128	-299	233	1 162	-630	-2 260
F.32 Long-term debt securities	4 253	5 106	13 070	273	2 357	-1 337	-2 607	-1 169
<b>F.4 Loans</b>	<b>-24 953</b>	<b>31 253</b>	<b>80 005</b>	<b>-7 637</b>	<b>-21 204</b>	<b>5 522</b>	<b>-22 938</b>	<b>7 912</b>
F.41 Short-term loans	-20 280	25 050	60 336	3 845	-17 628	4 628	-22 568	-8 864
F.42 Long-term loans	-4 673	6 204	19 669	-11 481	-3 577	894	-370	16 776
<b>F.5 Equity and investment fund shares/units</b>	<b>31 245</b>	<b>2 457</b>	<b>34 491</b>	<b>-22 502</b>	<b>-11 781</b>	<b>1 352</b>	<b>-1 626</b>	<b>13 488</b>
F.51 Equity	31 245	2 457	34 491	-22 502	-11 781	1 352	-1 626	13 488
F.511 Listed shares	3 640	2 839	28 006	2 299	-2 815	4 436	1 030	5 211
F.512 Unlisted shares	20 071	-2 884	-2 072	-22 135	-6 083	-5 070	-2 960	6 091
F.519 Other equity	7 534	2 502	8 557	-2 665	-2 882	1 986	304	2 187
F.52 Investment fund shares/units	0	0	0	0	0	0	0	0
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.61 Non life insurance technical reserves	0	0	0	0	0	0	0	0
F.62 Life insurance and annuity entitlements	0	0	0	0	0	0	0	0
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>1 688</b>	<b>1 225</b>	<b>1 914</b>	<b>947</b>	<b>553</b>	<b>2 307</b>	<b>599</b>	<b>2 816</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-3 788</b>	<b>9 341</b>	<b>7 268</b>	<b>7 253</b>	<b>13 021</b>	<b>-19 663</b>	<b>9 094</b>	<b>18 510</b>
F.81 Trade credits and advances	822	718	2 003	-819	3 601	-108	-901	17 242
F.89 Other accounts payable, excluding trade credits and advances	-4 610	8 622	5 265	8 073	9 420	-19 554	9 995	1 268
<b>Net financial transactions</b>	<b>11 727</b>	<b>1 170</b>	<b>-1 135</b>	<b>7 853</b>	<b>-4 317</b>	<b>-228</b>	<b>10 576</b>	<b>10 963</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20230111/0081>

Source: Banque Nationale de Belgique via Eurostat.