

# ITALY

## Table 2.2.a. Consolidated Flows, Sector S11 - Non-financial corporations SNA 2008

Million EUR (1999 ITL euro)

	2008	2009	2010	2011	2012	2013	2014	2015
<b>Net acquisition of financial assets</b>	<b>10 042</b>	<b>6 827</b>	<b>94 010</b>	<b>16 213</b>	<b>-24 232</b>	<b>1 580</b>	<b>52 843</b>	<b>30 910</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	..	..	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	..	..	..	..	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>-1 322</b>	<b>18 826</b>	<b>-1 300</b>	<b>-5 595</b>	<b>16 993</b>	<b>13 671</b>	<b>13 793</b>	<b>26 238</b>
F.21 Currency	1 716	754	453	1 976	-2 234	-752	-961	1 636
F.22 Transferable deposits	-8 243	19 548	-4 850	-9 370	10 135	16 485	20 264	21 297
F.29 Other deposits	5 205	-1 476	3 097	1 799	9 092	-2 062	-5 510	3 304
<b>F.3 Debt securities</b>	<b>5 526</b>	<b>8 573</b>	<b>28 386</b>	<b>-21 824</b>	<b>-8 658</b>	<b>-8 897</b>	<b>-3 731</b>	<b>-430</b>
F.3S Short-term debt securities	2 048	-1 427	-603	402	-615	422	-566	-213
F.3L Long-term debt securities	3 478	10 000	28 988	-22 227	-8 043	-9 319	-3 166	-217
<b>F.4 Loans</b>	<b>10 719</b>	<b>4 407</b>	<b>13 398</b>	<b>6 529</b>	<b>-4 799</b>	<b>-1 621</b>	<b>-1 996</b>	<b>632</b>
F.4S Short-term loans	8 503	13 802	-1 304	2 172	-4 931	-523	58	282
F.4L Long-term loans	2 216	-9 395	14 702	4 357	132	-1 097	-2 054	350
<b>F.5 Equity and investment fund shares/units</b>	<b>1 953</b>	<b>-33 561</b>	<b>48 329</b>	<b>29 508</b>	<b>-16 557</b>	<b>4 351</b>	<b>49 751</b>	<b>12 338</b>
F.51 Equity	10 108	-34 415	48 167	29 516	-16 674	2 074	48 269	9 515
F.511 Listed shares	-27 099	-16 223	45 123	-6 614	9 316	3 855	-18 045	9 927
F.512 Unlisted shares	18 331	-3 063	4 458	10 554	-5 933	-137	15 757	-1 387
F.519 Other equity	18 876	-15 129	-1 414	25 576	-20 057	-1 645	50 557	975
F.52 Investment fund shares/units	-8 155	854	161	-8	117	2 278	1 483	2 822
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-1 163</b>	<b>139</b>	<b>-787</b>	<b>394</b>	<b>-469</b>	<b>-449</b>	<b>-207</b>	<b>-386</b>
F.61 Non life insurance technical reserves	-1 163	139	-787	394	-469	-449	-207	-386
F.62 Life insurance and annuity entitlements	0	0	0	0	0	0	0	0
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>-5 671</b>	<b>8 442</b>	<b>5 985</b>	<b>7 201</b>	<b>-10 742</b>	<b>-5 475</b>	<b>-4 767</b>	<b>-7 483</b>
F.81 Trade credits and advances	-3 832	6 037	6 065	8 438	-10 525	-4 576	-4 727	-7 109
F.89 Other accounts receivable, excl. trade credits and advances	-1 839	2 405	-80	-1 237	-217	-899	-40	-374
<b>Net incurrence of liabilities</b>	<b>88 800</b>	<b>26 186</b>	<b>109 729</b>	<b>49 928</b>	<b>118</b>	<b>15 609</b>	<b>24 650</b>	<b>-30</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	..	..	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	..	..	..	..	..	..	..	..
<b>F.2 Currency and deposits</b>	<b>1 465</b>	<b>1 406</b>	<b>393</b>	<b>-438</b>	<b>2 671</b>	<b>976</b>	<b>485</b>	<b>2 409</b>
F.21 Currency	0	0	0	0	0	0	0	0
F.22 Transferable deposits	1 465	1 406	393	-438	2 671	976	485	2 409
F.29 Other deposits	0	0	0	0	0	0	0	0
<b>F.3 Debt securities</b>	<b>-3 926</b>	<b>11 599</b>	<b>21 424</b>	<b>9 158</b>	<b>12 302</b>	<b>19 064</b>	<b>4 422</b>	<b>-3 926</b>
F.3S Short-term debt securities	-3 001	-218	0	0	0	0	3	-1
F.3L Long-term debt securities	-926	11 818	21 424	9 158	12 302	19 064	4 418	-3 925
<b>F.4 Loans</b>	<b>79 779</b>	<b>-24 366</b>	<b>25 560</b>	<b>23 944</b>	<b>-18 646</b>	<b>-55 250</b>	<b>-7 149</b>	<b>-23 712</b>
F.4S Short-term loans	13 207	-55 983	-352	13 491	-3 940	-26 592	4 629	-22 984
F.4L Long-term loans	66 572	31 617	25 912	10 453	-14 705	-28 658	-11 778	-728
<b>F.5 Equity and investment fund shares/units</b>	<b>9 800</b>	<b>43 011</b>	<b>55 160</b>	<b>12 286</b>	<b>8 416</b>	<b>46 725</b>	<b>28 258</b>	<b>25 662</b>
F.51 Equity	9 800	43 011	55 160	12 286	8 416	46 725	28 258	25 662
F.511 Listed shares	-5 271	15 199	24 321	-10 539	9 273	4 878	-3 454	4 600
F.512 Unlisted shares	8 846	19 882	16 567	10 759	-263	18 591	15 160	10 209
F.519 Other equity	6 225	7 930	14 271	12 067	-595	23 256	16 552	10 853
F.52 Investment fund shares/units	0	0	0	0	0	0	0	0
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-784</b>	<b>-2 009</b>	<b>-1 724</b>	<b>-1 572</b>	<b>-1 894</b>	<b>-2 259</b>	<b>-1 461</b>	<b>202</b>
F.61 Non life insurance technical reserves	0	0	0	0	0	0	0	0
F.62 Life insurance and annuity entitlements	0	0	0	0	0	0	0	0
F.6M Pension entitlements, claims, non-pension benefits	-784	-2 009	-1 724	-1 572	-1 894	-2 259	-1 461	202
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>2 157</b>	<b>1 643</b>	<b>-2 475</b>	<b>2 539</b>	<b>-4 090</b>	<b>25</b>	<b>7</b>	<b>7</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>310</b>	<b>-5 098</b>	<b>11 391</b>	<b>4 011</b>	<b>1 359</b>	<b>6 329</b>	<b>90</b>	<b>-671</b>
F.81 Trade credits and advances	227	-4 994	11 416	-74	-955	3 204	-1 980	-2 353
F.89 Other accounts payable, excluding trade credits and advances	83	-104	-25	4 085	2 314	3 125	2 070	1 682
<b>Net financial transactions</b>	<b>-78 758</b>	<b>-19 359</b>	<b>-15 719</b>	<b>-33 715</b>	<b>-24 350</b>	<b>-14 029</b>	<b>28 193</b>	<b>30 940</b>

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