

# POLAND

**Table 2.3.a. Consolidated Flows, Sector S12 - Financial corporations**  
SNA 2008

Million PLN

|   | 2011           | 2012          | 2013           | 2014            | 2015           | 2016           | 2017           | 2018           |
|---|----------------|---------------|----------------|-----------------|----------------|----------------|----------------|----------------|
| <b>Net acquisition of financial assets</b>                        | <b>120 084</b> | <b>93 509</b> | <b>112 086</b> | <b>-2 537</b>   | <b>152 276</b> | <b>208 140</b> | <b>32 048</b>  | <b>142 077</b> |
| <b>F.1 Monetary gold and SDRs</b>                                 | <b>-127</b>    | <b>-168</b>   | <b>-304</b>    | <b>-486</b>     | <b>-176</b>    | <b>-3 532</b>  | <b>-71</b>     | <b>3 694</b>   |
| F.11 Monetary gold  | 0              | 0             | 0              | 1               | 0              | 5              | 1              | 3 707          |
| F.12 Special drawing rights (SDRs)                                | -127           | -168          | -304           | -487            | -176           | -3 537         | -72            | -14            |
| <b>F.2 Currency and deposits</b>                                  | <b>6 617</b>   | <b>2 414</b>  | <b>1 326</b>   | <b>9 089</b>    | <b>-11 517</b> | <b>31 869</b>  | <b>-27 172</b> | <b>14 493</b>  |
| F.21 Currency   | -18            | 545           | -264           | 2 073           | -1 331         | -404           | 127            | 970            |
| F.22 Transferable deposits  | 8 367          | 1 534         | -2 732         | -2 537          | -284           | -4 547         | 773            | 6 775          |
| F.29 Other deposits   | -1 731         | 335           | 4 322          | 9 554           | -9 902         | 36 820         | -28 071        | 6 748          |
| <b>F.3 Debt securities</b>  | <b>10 738</b>  | <b>37 404</b> | <b>49 590</b>  | <b>-82 435</b>  | <b>33 379</b>  | <b>114 681</b> | <b>32 681</b>  | <b>23 184</b>  |
| F.3S Short-term debt securities                                   | -1 630         | -12 721       | -16 160        | 11 646          | -21 078        | 9 435          | -24 466        | 3 785          |
| F.3L Long-term debt securities                                    | 12 368         | 50 125        | 65 750         | -94 082         | 54 457         | 105 246        | 57 147         | 19 399         |
| <b>F.4 Loans</b>  | <b>85 750</b>  | <b>46 725</b> | <b>35 087</b>  | <b>48 913</b>   | <b>68 859</b>  | <b>88 190</b>  | <b>43 475</b>  | <b>105 529</b> |
| F.4S Short-term loans   | 10 028         | 7 732         | 2 475          | 4 463           | 14 927         | 32 005         | -15 933        | 22 812         |
| F.4L Long-term loans  | 75 723         | 38 993        | 32 612         | 44 450          | 53 932         | 56 185         | 59 408         | 82 717         |
| <b>F.5 Equity and investment fund shares/units</b>                | <b>8 270</b>   | <b>11 938</b> | <b>25 301</b>  | <b>6 073</b>    | <b>46 310</b>  | <b>-31 757</b> | <b>-10 180</b> | <b>-1 369</b>  |
| F.51 Equity   | 9 212          | 11 829        | 23 747         | 3 444           | 43 222         | -29 926        | -11 954        | 1 451          |
| F.511 Listed shares   | -3 761         | 5 472         | 15 105         | 344             | 9 565          | -1 737         | -8 002         | -4 463         |
| F.512 Unlisted shares   | 11 885         | 8 112         | 6 981          | 5 660           | 27 672         | -26 894        | -6 315         | 5 626          |
| F.519 Other equity  | 1 088          | -1 756        | 1 661          | -2 560          | 5 985          | -1 295         | 2 363          | 288            |
| F.52 Investment fund shares/units                                 | -943           | 109           | 1 554          | 2 629           | 3 088          | -1 830         | 1 775          | -2 820         |
| F.521 Money market fund shares /units                             | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.522 Non-Money market fund shares /units                         | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| <b>F.6 Insurance pension and standardised guarantees</b>          | <b>480</b>     | <b>-151</b>   | <b>301</b>     | <b>4</b>        | <b>227</b>     | <b>-407</b>    | <b>-183</b>    | <b>148</b>     |
| F.61 Non life insurance technical reserves                        | 480            | -151          | 301            | 4               | 227            | -407           | -183           | 148            |
| F.62 Life insurance and annuity entitlements                      | 0              | 0             | 0              | 0               | 0              | 0              | 0              | 0              |
| F.6M Pension entitlements, claims, non-pension benefits           | 0              | 0             | 0              | 0               | 0              | 0              | 0              | 0              |
| F.63 Pension entitlements   | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.64 Claims of pension funds on pension managers                  | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.65 Entitlements to non-pension benefits                         | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.66 Provisions for calls under standardised guarantees           | 0              | 0             | 0              | 0               | 0              | 0              | 0              | 0              |
| <b>F.7 Financial derivatives and employee stock options</b>       | <b>1 817</b>   | <b>-4 920</b> | <b>-3 684</b>  | <b>-2 193</b>   | <b>579</b>     | <b>-3 970</b>  | <b>-8 147</b>  | <b>-6 831</b>  |
| F.71 Financial derivatives  | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.72 Employee stock options                                       | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| <b>F.8 Other accounts receivable</b>                              | <b>6 538</b>   | <b>267</b>    | <b>4 469</b>   | <b>18 498</b>   | <b>14 616</b>  | <b>13 065</b>  | <b>1 645</b>   | <b>3 230</b>   |
| F.81 Trade credits and advances                                   | -486           | -1 383        | 823            | 442             | 2 743          | 2 678          | -1 625         | 4 140          |
| F.89 Other accounts receivable, excl. trade credits and advances  | 7 025          | 1 651         | 3 646          | 18 056          | 11 873         | 10 387         | 3 270          | -911           |
| <b>Net incurrence of liabilities</b>                              | <b>93 666</b>  | <b>85 658</b> | <b>90 525</b>  | <b>-24 846</b>  | <b>125 049</b> | <b>201 454</b> | <b>67 838</b>  | <b>120 635</b> |
| <b>F.1 Monetary gold and SDRs</b>                                 | <b>499</b>     | <b>51</b>     | <b>-4</b>      | <b>-166</b>     | <b>16</b>      | <b>1</b>       | <b>0</b>       | <b>0</b>       |
| F.11 Monetary gold  | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.12 Special drawing rights (SDRs)                                | 499            | 51            | -4             | -166            | 16             | 1              | 0              | 0              |
| <b>F.2 Currency and deposits</b>                                  | <b>63 496</b>  | <b>24 436</b> | <b>51 598</b>  | <b>82 220</b>   | <b>86 773</b>  | <b>177 833</b> | <b>27 281</b>  | <b>112 169</b> |
| F.21 Currency   | 9 117          | 779           | 11 925         | 15 642          | 19 657         | 24 692         | 10 078         | 18 712         |
| F.22 Transferable deposits  | 4 124          | 21 611        | 62 146         | 37 036          | 70 176         | 100 744        | 87 843         | 91 820         |
| F.29 Other deposits   | 50 254         | 2 046         | -22 473        | 29 543          | -3 060         | 52 397         | -70 641        | 1 637          |
| <b>F.3 Debt securities</b>  | <b>739</b>     | <b>3 204</b>  | <b>2 759</b>   | <b>-6 284</b>   | <b>1 272</b>   | <b>5 256</b>   | <b>12 302</b>  | <b>6 779</b>   |
| F.3S Short-term debt securities                                   | -434           | 977           | 2 974          | -2 375          | -1 074         | 2 076          | 513            | 2 488          |
| F.3L Long-term debt securities                                    | 1 173          | 2 227         | -215           | -3 910          | 2 345          | 3 180          | 11 789         | 4 290          |
| <b>F.4 Loans</b>  | <b>1 868</b>   | <b>3 751</b>  | <b>-4 936</b>  | <b>11 551</b>   | <b>-18 270</b> | <b>-1 624</b>  | <b>-14 587</b> | <b>617</b>     |
| F.4S Short-term loans   | 2 689          | 11            | -234           | 828             | -1 160         | 1 830          | 3 467          | 1 465          |
| F.4L Long-term loans  | -822           | 3 740         | -4 702         | 10 724          | -17 110        | -3 454         | -18 054        | -849           |
| <b>F.5 Equity and investment fund shares/units</b>                | <b>2 654</b>   | <b>9 403</b>  | <b>12 923</b>  | <b>15 576</b>   | <b>45 755</b>  | <b>-1 635</b>  | <b>9 067</b>   | <b>-9 729</b>  |
| F.51 Equity   | 3 935          | -159          | -5 484         | 4 454           | 5 046          | 7 666          | -7 907         | 1 674          |
| F.511 Listed shares   | 3 035          | 1 355         | -8 964         | 3 954           | 1 156          | 1 806          | -10 452        | 3 953          |
| F.512 Unlisted shares   | 1 236          | -2 280        | 2 164          | 432             | 3 337          | 7 375          | 2 030          | -2 623         |
| F.519 Other equity  | -335           | 767           | 1 316          | 68              | 553            | -1 515         | 515            | 344            |
| F.52 Investment fund shares/units                                 | -1 282         | 9 562         | 18 408         | 11 122          | 40 708         | -9 302         | 16 973         | -11 403        |
| F.521 Money market fund shares /units                             | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.522 Non-Money market fund shares /units                         | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| <b>F.6 Insurance pension and standardised guarantees</b>          | <b>24 148</b>  | <b>32 329</b> | <b>27 277</b>  | <b>-133 190</b> | <b>12 060</b>  | <b>15 156</b>  | <b>12 553</b>  | <b>6 367</b>   |
| F.61 Non life insurance technical reserves                        | 3 780          | 3 916         | 3 295          | 3 609           | 3 837          | 4 938          | 4 737          | 5 083          |
| F.62 Life insurance and annuity entitlements                      | -3 847         | 6 740         | 1 899          | 1 580           | -437           | 622            | -1 181         | -8 049         |
| F.6M Pension entitlements, claims, non-pension benefits           | 24 216         | 21 673        | 22 083         | -138 378        | 8 660          | 9 596          | 8 997          | 9 334          |
| F.63 Pension entitlements   | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.64 Claims of pension funds on pension managers                  | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.65 Entitlements to non-pension benefits                         | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.66 Provisions for calls under standardised guarantees           | 0              | 0             | 0              | 0               | 0              | 0              | 0              | 0              |
| <b>F.7 Financial derivatives and employee stock options</b>       | <b>-5 289</b>  | <b>3 589</b>  | <b>-685</b>    | <b>-269</b>     | <b>216</b>     | <b>-1 252</b>  | <b>-1 996</b>  | <b>-4 912</b>  |
| F.71 Financial derivatives  | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| F.72 Employee stock options                                       | ..             | ..            | ..             | ..              | ..             | ..             | ..             | ..             |
| <b>F.8 Other accounts payable</b>                                 | <b>5 553</b>   | <b>8 895</b>  | <b>1 592</b>   | <b>5 715</b>    | <b>-2 772</b>  | <b>7 720</b>   | <b>23 220</b>  | <b>9 345</b>   |
| F.81 Trade credits and advances                                   | 1 248          | -5            | 419            | -186            | 159            | 376            | 1 237          | -1 039         |
| F.89 Other accounts payable, excluding trade credits and advances | 4 305          | 8 900         | 1 173          | 5 901           | -2 931         | 7 345          | 21 983         | 10 384         |
| <b>Net financial transactions</b>                                 | <b>26 418</b>  | <b>7 851</b>  | <b>21 561</b>  | <b>22 309</b>   | <b>27 227</b>  | <b>6 685</b>   | <b>-35 790</b> | <b>21 442</b>  |

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20191119/ca90>

Source: National Bank of Poland via Eurostat.