

# ITALY

**Table 2.4.a. Consolidated Flows, Sector S13 - General government**  
SNA 2008

Million EUR (1999 ITL euro)

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Net acquisition of financial assets</b>	<b>31 840</b>	<b>21 984</b>	<b>23 242</b>	<b>-9 349</b>	<b>14 243</b>	<b>10 238</b>	<b>10 011</b>	<b>7 736</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	0	0	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0	0	0
<b>F.2 Currency and deposits</b>	<b>1 563</b>	<b>746</b>	<b>8 890</b>	<b>-9 465</b>	<b>11 020</b>	<b>-11 517</b>	<b>5 919</b>	<b>-94</b>
F.21 Currency	0	0	0	0	0	0	0	0
F.22 Transferable deposits	-6 196	-1 487	214	-754	8 991	-879	24 673	-11 285
F.29 Other deposits	7 759	2 233	8 676	-8 712	2 028	-10 638	-18 754	11 190
<b>F.3 Debt securities</b>	<b>2 707</b>	<b>566</b>	<b>865</b>	<b>125</b>	<b>-2 611</b>	<b>476</b>	<b>490</b>	<b>2 514</b>
F.3S Short-term debt securities	0	0	0	0	0	0	0	0
F.3L Long-term debt securities	2 707	566	865	125	-2 611	476	490	2 514
<b>F.4 Loans</b>	<b>25 256</b>	<b>9 931</b>	<b>2 929</b>	<b>-2 151</b>	<b>-2 359</b>	<b>7 555</b>	<b>-1 878</b>	<b>-783</b>
F.4S Short-term loans	0	0	0	0	0	0	0	0
F.4L Long-term loans	25 256	9 931	2 929	-2 151	-2 359	7 555	-1 878	-783
<b>F.5 Equity and investment fund shares/units</b>	<b>-1 718</b>	<b>7 800</b>	<b>677</b>	<b>-2 954</b>	<b>5 084</b>	<b>10 538</b>	<b>2 905</b>	<b>3 008</b>
F.51 Equity	-1 718	7 800	677	-2 954	5 084	10 538	2 905	3 008
F.511 Listed shares	89	162	-542	2 749	-1 392	2 745	-886	6 903
F.512 Unlisted shares	-1 807	7 638	1 220	-5 703	6 476	7 794	3 791	-3 894
F.519 Other equity	0	0	0	0	0	0	0	0
F.52 Investment fund shares/units	0	0	0	0	0	0	0	0
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-125</b>	<b>-34</b>	<b>-16</b>	<b>-29</b>	<b>40</b>	<b>-97</b>	<b>-30</b>	<b>9</b>
F.61 Non life insurance technical reserves	-125	-34	-16	-29	40	-97	-30	9
F.62 Life insurance and annuity entitlements	0	0	0	0	0	0	0	0
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>3 876</b>	<b>2 714</b>	<b>3 621</b>	<b>3 204</b>	<b>4 388</b>	<b>3 672</b>	<b>3 038</b>	<b>2 797</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>280</b>	<b>261</b>	<b>6 275</b>	<b>1 922</b>	<b>-1 318</b>	<b>-389</b>	<b>-433</b>	<b>286</b>
F.81 Trade credits and advances	0	0	0	0	0	0	0	0
F.89 Other accounts receivable, excl. trade credits and advances	280	261	6 275	1 922	-1 318	-389	-433	286
<b>Net incurrence of liabilities</b>	<b>80 870</b>	<b>73 069</b>	<b>70 065</b>	<b>33 046</b>	<b>52 934</b>	<b>52 643</b>	<b>49 638</b>	<b>37 457</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	0	0	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0	0	0
<b>F.2 Currency and deposits</b>	<b>6 070</b>	<b>-2 335</b>	<b>14 134</b>	<b>5 486</b>	<b>-4 848</b>	<b>-568</b>	<b>5 235</b>	<b>-10 313</b>
F.21 Currency	0	0	0	0	0	0	0	0
F.22 Transferable deposits	9 166	-754	16 136	6 049	-4 389	788	8 198	-6 511
F.29 Other deposits	-3 096	-1 582	-2 002	-563	-459	-1 356	-2 963	-3 802
<b>F.3 Debt securities</b>	<b>50 823</b>	<b>83 017</b>	<b>65 044</b>	<b>32 983</b>	<b>54 826</b>	<b>41 846</b>	<b>45 744</b>	<b>49 807</b>
F.3S Short-term debt securities	21 856	-10 363	-16 041	-9 508	-8 006	-463	480	6 324
F.3L Long-term debt securities	28 967	93 380	81 085	42 491	62 832	42 310	45 265	43 483
<b>F.4 Loans</b>	<b>27 088</b>	<b>94</b>	<b>-6 753</b>	<b>-167</b>	<b>883</b>	<b>5 322</b>	<b>-4 295</b>	<b>-8 147</b>
F.4S Short-term loans	2 375	-2 819	-2 714	874	-2 610	-290	-315	-485
F.4L Long-term loans	24 713	2 912	-4 039	-1 042	3 493	5 612	-3 980	-7 661
<b>F.5 Equity and investment fund shares/units</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.51 Equity	0	0	0	0	0	0	0	0
F.511 Listed shares	0	0	0	0	0	0	0	0
F.512 Unlisted shares	0	0	0	0	0	0	0	0
F.519 Other equity	0	0	0	0	0	0	0	0
F.52 Investment fund shares/units	0	0	0	0	0	0	0	0
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>314</b>	<b>532</b>	<b>609</b>	<b>818</b>	<b>1 162</b>	<b>2 925</b>	<b>1 294</b>	<b>839</b>
F.61 Non life insurance technical reserves	0	0	0	0	0	0	0	0
F.62 Life insurance and annuity entitlements	0	0	0	0	0	0	0	0
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	314	532	609	818	1 162	2 925	1 294	839
<b>F.7 Financial derivatives and employee stock options</b>	<b>-1 689</b>	<b>-800</b>	<b>-1 829</b>	<b>-3 562</b>	<b>-4 074</b>	<b>-1 688</b>	<b>-1 679</b>	<b>0</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-1 736</b>	<b>-7 439</b>	<b>-1 139</b>	<b>-2 512</b>	<b>4 985</b>	<b>4 806</b>	<b>3 339</b>	<b>5 271</b>
F.81 Trade credits and advances	-5 270	-3 125	-7 826	-2 680	480	1 211	1 580	652
F.89 Other accounts payable, excluding trade credits and advances	3 534	-4 314	6 687	168	4 505	3 595	1 759	4 619
<b>Net financial transactions</b>	<b>-49 028</b>	<b>-51 084</b>	<b>-46 821</b>	<b>-42 395</b>	<b>-38 691</b>	<b>-42 404</b>	<b>-39 629</b>	<b>-29 719</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20201215/c308>

Source: Banca d'Italia via Eurostat.