

# ITALY

**Table 2.6.a. Consolidated Flows, Sector S2 - Rest of the World**  
SNA 2008

Million EUR (1999 ITL euro)

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Net acquisition of financial assets</b>	<b>-2 295</b>	<b>80 672</b>	<b>77 559</b>	<b>40 002</b>	<b>99 661</b>	<b>78 621</b>	<b>63 646</b>	<b>55 610</b>
<b>F.1 Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.11 Monetary gold	0	0	0	0	0	0	0	0
F.12 Special drawing rights (SDRs)	0	0	0	0	0	0	0	0
<b>F.2 Currency and deposits</b>	<b>-44 169</b>	<b>-24 170</b>	<b>42 456</b>	<b>93 028</b>	<b>76 245</b>	<b>67 322</b>	<b>-29 048</b>	<b>55 686</b>
F.21 Currency	0	0	0	0	0	0	0	0
F.22 Transferable deposits	-25 187	-16 159	35 857	114 311	91 066	40 423	-30 406	79 276
F.29 Other deposits	-18 982	-8 011	6 599	-21 283	-14 821	26 899	1 357	-23 590
<b>F.3 Debt securities</b>	<b>22 293</b>	<b>78 256</b>	<b>13 153</b>	<b>-73 179</b>	<b>12 044</b>	<b>-66 018</b>	<b>103 613</b>	<b>-17 106</b>
F.31 Short-term debt securities	18 116	9 464	2 068	5 297	4 283	-11 710	5 218	5 158
F.32 Long-term debt securities	4 176	68 792	11 086	-78 476	7 761	-54 308	98 395	-22 264
<b>F.4 Loans</b>	<b>-6 016</b>	<b>-12 060</b>	<b>2 070</b>	<b>-1 167</b>	<b>-33 315</b>	<b>53 383</b>	<b>-29 186</b>	<b>29 027</b>
F.41 Short-term loans	-4 393	-14 523	9 780	-4 500	-18 194	45 957	-49 655	7 866
F.42 Long-term loans	-1 623	2 463	-7 709	3 333	-15 121	7 426	20 469	21 160
<b>F.5 Equity and investment fund shares/units</b>	<b>27 277</b>	<b>39 384</b>	<b>30 923</b>	<b>20 913</b>	<b>34 629</b>	<b>25 015</b>	<b>22 007</b>	<b>-19 211</b>
F.51 Equity	27 073	38 231	30 085	19 481	31 593	22 077	16 470	-22 007
F.511 Listed shares	13 021	20 386	12 519	572	15 101	-651	9 165	-9 826
F.512 Unlisted shares	2 101	1 535	6 030	5 858	939	1 662	-4 575	-3 944
F.519 Other equity	11 951	16 310	11 537	13 050	15 553	21 065	11 880	-8 236
F.52 Investment fund shares/units	204	1 153	838	1 432	3 036	2 938	5 537	2 795
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-143</b>	<b>368</b>	<b>3 261</b>	<b>190</b>	<b>753</b>	<b>-3 854</b>	<b>-1 838</b>	<b>123</b>
F.61 Non life insurance technical reserves	-104	184	1 630	95	376	-1 927	-919	62
F.62 Life insurance and annuity entitlements	-39	184	1 630	95	376	-1 927	-919	62
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>-6 227</b>	<b>-1 543</b>	<b>-8 762</b>	<b>-5 176</b>	<b>2 261</b>	<b>-1 709</b>	<b>-5 039</b>	<b>-1 171</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts receivable</b>	<b>4 690</b>	<b>438</b>	<b>-5 542</b>	<b>5 394</b>	<b>7 045</b>	<b>4 483</b>	<b>3 138</b>	<b>8 263</b>
F.81 Trade credits and advances	3 369	-2 744	-3 216	5 898	5 521	3 476	1 988	6 176
F.89 Other accounts receivable, excl. trade credits and advances	1 321	3 182	-2 326	-504	1 524	1 007	1 150	2 087
<b>Net incurrence of liabilities</b>	<b>34 747</b>	<b>122 554</b>	<b>118 228</b>	<b>63 978</b>	<b>158 994</b>	<b>117 555</b>	<b>109 108</b>	<b>121 245</b>
<b>F.1 Monetary gold and SDRs</b>	<b>-32</b>	<b>6</b>	<b>-172</b>	<b>-1 085</b>	<b>279</b>	<b>226</b>	<b>209</b>	<b>122</b>
F.11 Monetary gold	..	..	..	..	..	..	..	..
F.12 Special drawing rights (SDRs)	-32	6	-172	-1 085	279	226	209	122
<b>F.2 Currency and deposits</b>	<b>-16 883</b>	<b>16 353</b>	<b>18 321</b>	<b>-1 217</b>	<b>3 800</b>	<b>19 384</b>	<b>10 647</b>	<b>3 620</b>
F.21 Currency	-6 468	-6 762	-6 674	-286	-886	-2 077	1 015	-1 021
F.22 Transferable deposits	-22 372	13 541	15 897	-5 331	1 219	10 341	11 270	-2 328
F.29 Other deposits	11 957	9 574	9 098	4 400	3 467	11 119	-1 638	6 969
<b>F.3 Debt securities</b>	<b>-2 910</b>	<b>11 874</b>	<b>28 543</b>	<b>19 664</b>	<b>35 250</b>	<b>17 458</b>	<b>38 156</b>	<b>37 681</b>
F.31 Short-term debt securities	-789	-1 431	-210	426	5 235	3 040	5 315	2 983
F.32 Long-term debt securities	-2 121	13 305	28 753	19 239	30 015	14 418	32 840	34 698
<b>F.4 Loans</b>	<b>-10 869</b>	<b>-4 937</b>	<b>-13 266</b>	<b>5 022</b>	<b>15 693</b>	<b>9 762</b>	<b>1 389</b>	<b>19 926</b>
F.41 Short-term loans	-20 324	4 327	-14 517	-10 071	5 304	2 347	-2 834	16 365
F.42 Long-term loans	9 455	-9 264	1 251	15 092	10 388	7 415	4 222	3 561
<b>F.5 Equity and investment fund shares/units</b>	<b>66 477</b>	<b>85 543</b>	<b>91 438</b>	<b>50 928</b>	<b>100 373</b>	<b>65 872</b>	<b>59 330</b>	<b>56 922</b>
F.51 Equity	20 496	14 622	13 392	2 020	21 597	36 632	23 272	6 610
F.511 Listed shares	-274	949	7 345	-5 501	12 914	9 479	1 313	6 690
F.512 Unlisted shares	9 482	9 030	-3 874	-9 365	622	-2 576	10 719	7 891
F.519 Other equity	11 288	4 643	9 921	16 886	8 061	29 729	11 240	-7 970
F.52 Investment fund shares/units	45 980	70 921	78 046	48 907	78 776	29 240	36 058	50 312
F.521 Money market fund shares /units	..	..	..	..	..	..	..	..
F.522 Non-Money market fund shares /units	..	..	..	..	..	..	..	..
<b>F.6 Insurance pension and standardised guarantees</b>	<b>-40</b>	<b>333</b>	<b>174</b>	<b>283</b>	<b>951</b>	<b>-1 438</b>	<b>-483</b>	<b>-996</b>
F.61 Non life insurance technical reserves	-56	-452	1 023	364	1 307	-177	433	-258
F.62 Life insurance and annuity entitlements	16	786	-849	-81	-356	-1 261	-917	-738
F.6M Pension entitlements, claims, non-pension benefits	0	0	0	0	0	0	0	0
F.63 Pension entitlements	..	..	..	..	..	..	..	..
F.64 Claims of pension funds on pension managers	..	..	..	..	..	..	..	..
F.65 Entitlements to non-pension benefits	..	..	..	..	..	..	..	..
F.66 Provisions for calls under standardised guarantees	0	0	0	0	0	0	0	0
<b>F.7 Financial derivatives and employee stock options</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
F.71 Financial derivatives	..	..	..	..	..	..	..	..
F.72 Employee stock options	..	..	..	..	..	..	..	..
<b>F.8 Other accounts payable</b>	<b>-996</b>	<b>13 382</b>	<b>-6 811</b>	<b>-9 617</b>	<b>2 648</b>	<b>6 292</b>	<b>-140</b>	<b>3 970</b>
F.81 Trade credits and advances	-419	3 227	-3 724	-2 439	4 969	5 301	-1 606	863
F.89 Other accounts payable, excluding trade credits and advances	-577	10 155	-3 087	-7 179	-2 321	991	1 466	3 108
<b>Net financial transactions</b>	<b>-37 042</b>	<b>-41 882</b>	<b>-40 669</b>	<b>-23 975</b>	<b>-59 333</b>	<b>-38 934</b>	<b>-45 462</b>	<b>-65 634</b>

Note: Detailed metadata are available on: <http://metalinks.oecd.org/navol3a/20211215/d49a>

Source: Banca d'Italia via Eurostat.