

# LUXEMBOURG

**Table 2.6.a. Consolidated Flows, Sector S2 - Rest of the World**  
SNA 2008

Million EUR (1999 LUF euro)

|   | 2008           | 2009           | 2010           | 2011           | 2012           | 2013           | 2014           | 2015            |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| <b>Net acquisition of financial assets</b>                        | <b>82 389</b>  | <b>188 545</b> | <b>363 225</b> | <b>413 900</b> | <b>685 410</b> | <b>602 157</b> | <b>453 653</b> | <b>690 289</b>  |
| <b>F.1 Monetary gold and SDRs</b>                                 | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>        |
| F.11 Monetary gold  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | 0               |
| F.12 Special drawing rights (SDRs)                                | ..             | ..             | ..             | ..             | ..             | ..             | ..             | 0               |
| <b>F.2 Currency and deposits</b>                                  | <b>-805</b>    | <b>-48 389</b> | <b>-607</b>    | <b>35 089</b>  | <b>-39 387</b> | <b>-12 100</b> | <b>-6 029</b>  | <b>-20 350</b>  |
| F.21 Currency   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| F.22 Transferable deposits  | 2 827          | -70 264        | -16 822        | 30 975         | -44 019        | -3 130         | -22 331        | -20 952         |
| F.29 Other deposits   | -3 631         | 21 875         | 16 215         | 4 114          | 4 632          | -8 970         | 16 302         | 602             |
| <b>F.3 Debt securities</b>  | <b>7 665</b>   | <b>22 068</b>  | <b>-11 751</b> | <b>16 498</b>  | <b>217 735</b> | <b>46 060</b>  | <b>45 151</b>  | <b>125 751</b>  |
| F.3S Short-term debt securities                                   | -6 895         | -238           | 1 665          | -1 102         | 4 507          | 3 009          | 6 436          | 13 633          |
| F.3L Long-term debt securities                                    | 14 560         | 22 307         | -13 416        | 17 601         | 213 228        | 43 051         | 38 715         | 112 118         |
| <b>F.4 Loans</b>  | <b>82 569</b>  | <b>4 327</b>   | <b>9 771</b>   | <b>116 686</b> | <b>149 330</b> | <b>98 270</b>  | <b>43 925</b>  | <b>1 486</b>    |
| F.4S Short-term loans   | 43 376         | 4 960          | 27 456         | 38 950         | -21 397        | 33 123         | 54 832         | 71 626          |
| F.4L Long-term loans  | 39 192         | -632           | -17 685        | 77 736         | 170 727        | 65 147         | -10 907        | -70 140         |
| <b>F.5 Equity and investment fund shares/units</b>                | <b>-23 816</b> | <b>229 644</b> | <b>316 434</b> | <b>254 430</b> | <b>397 287</b> | <b>461 936</b> | <b>341 633</b> | <b>735 817</b>  |
| F.51 Equity   | 60 961         | 119 708        | 181 262        | 239 505        | 280 147        | 279 895        | 73 596         | 412 888         |
| F.511 Listed shares   | 0              | 584            | 513            | 10 138         | 1 349          | 422            | 8 757          | -940            |
| F.512 Unlisted shares   | 60 961         | 119 124        | 180 749        | 229 366        | 278 797        | 279 473        | 64 848         | 413 828         |
| F.519 Other equity  | 0              | 0              | 0              | 0              | 0              | 0              | -8             | 0               |
| F.52 Investment fund shares/units                                 | -84 777        | 109 936        | 135 172        | 14 926         | 117 141        | 182 041        | 268 037        | 322 929         |
| F.521 Money market fund shares /units                             | 71 077         | 931            | -37 990        | 4 184          | -32 765        | -20 875        | 5 152          | 15 799          |
| F.522 Non-Money market fund shares /units                         | -155 854       | 109 005        | 173 163        | 10 741         | 149 905        | 202 917        | 262 884        | 307 130         |
| <b>F.6 Insurance pension and standardised guarantees</b>          | <b>-35</b>     | <b>8 180</b>   | <b>15 236</b>  | <b>5 545</b>   | <b>10 839</b>  | <b>7 950</b>   | <b>11 904</b>  | <b>8 374</b>    |
| F.61 Non life insurance technical reserves                        | -664           | -694           | 883            | -420           | -173           | 487            | 847            | 807             |
| F.62 Life insurance and annuity entitlements                      | 765            | 8 997          | 14 349         | 5 941          | 10 932         | 7 418          | 10 891         | 7 329           |
| F.6M Pension entitlements, claims, non-pension benefits           | -136           | -123           | 4              | 24             | 80             | 45             | 166            | 239             |
| F.63 Pension entitlements   | -136           | -123           | 4              | 24             | 80             | 45             | 166            | 239             |
| F.64 Claims of pension funds on pension managers                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| F.65 Entitlements to non-pension benefits                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| F.66 Provisions for calls under standardised guarantees           | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| <b>F.7 Financial derivatives and employee stock options</b>       | <b>-5</b>      | <b>-67</b>     | <b>405</b>     | <b>1 821</b>   | <b>-1 577</b>  | <b>-5 842</b>  | <b>-3 466</b>  | <b>-7 970</b>   |
| F.71 Financial derivatives  | -5             | -67            | 405            | 1 821          | -1 577         | -5 842         | -3 466         | -7 970          |
| F.72 Employee stock options                                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| <b>F.8 Other accounts receivable</b>                              | <b>16 816</b>  | <b>-27 219</b> | <b>33 737</b>  | <b>-16 171</b> | <b>-48 819</b> | <b>5 882</b>   | <b>20 534</b>  | <b>-152 820</b> |
| F.81 Trade credits and advances                                   | -210           | 4 240          | 3 749          | -5 977         | 3 509          | -138           | -1 149         | -1 649          |
| F.89 Other accounts receivable, excl. trade credits and advances  | 17 026         | -31 459        | 29 988         | -10 193        | -52 328        | 6 020          | 21 684         | -151 171        |
| <b>Net incurrence of liabilities</b>                              | <b>83 732</b>  | <b>185 476</b> | <b>362 196</b> | <b>411 637</b> | <b>682 617</b> | <b>600 540</b> | <b>455 097</b> | <b>692 374</b>  |
| <b>F.1 Monetary gold and SDRs</b>                                 | <b>20</b>      | <b>21</b>      | <b>17</b>      | <b>186</b>     | <b>-1</b>      | <b>-25</b>     | <b>-9</b>      | <b>-55</b>      |
| F.11 Monetary gold  | -1             | 0              | 0              | 0              | 0              | 4              | 9              | -2              |
| F.12 Special drawing rights (SDRs)                                | 20             | 21             | 16             | 186            | -1             | -28            | -18            | -53             |
| <b>F.2 Currency and deposits</b>                                  | <b>45 195</b>  | <b>-81 802</b> | <b>40 509</b>  | <b>71 077</b>  | <b>-7 699</b>  | <b>33 204</b>  | <b>24 284</b>  | <b>-55 260</b>  |
| F.21 Currency   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| F.22 Transferable deposits  | 67 978         | -110 997       | 44 543         | 84 281         | -20 685        | 49 815         | -6 611         | -47 457         |
| F.29 Other deposits   | -22 782        | 29 195         | -4 034         | -13 204        | 12 987         | -16 611        | 30 895         | -7 804          |
| <b>F.3 Debt securities</b>  | <b>-36 991</b> | <b>122 094</b> | <b>45 266</b>  | <b>-19 875</b> | <b>101 221</b> | <b>73 570</b>  | <b>152 745</b> | <b>118 616</b>  |
| F.3S Short-term debt securities                                   | 32 409         | 51 250         | -31 975        | -7 920         | -19 045        | -528           | 37 669         | 5 358           |
| F.3L Long-term debt securities                                    | -69 400        | 70 844         | 77 241         | -11 954        | 120 266        | 74 098         | 115 076        | 113 258         |
| <b>F.4 Loans</b>  | <b>45 385</b>  | <b>69 910</b>  | <b>37 010</b>  | <b>97 162</b>  | <b>254 002</b> | <b>54 261</b>  | <b>133 585</b> | <b>67 315</b>   |
| F.4S Short-term loans   | -79 023        | -14 940        | -3 118         | 9 373          | 33 800         | -26 163        | 46 779         | 48 198          |
| F.4L Long-term loans  | 124 408        | 84 849         | 40 129         | 87 788         | 220 202        | 80 424         | 86 806         | 19 116          |
| <b>F.5 Equity and investment fund shares/units</b>                | <b>15 879</b>  | <b>120 314</b> | <b>171 335</b> | <b>205 535</b> | <b>332 481</b> | <b>405 102</b> | <b>142 315</b> | <b>644 470</b>  |
| F.51 Equity   | 26 898         | 128 054        | 164 549        | 201 601        | 326 265        | 400 093        | 126 609        | 626 107         |
| F.511 Listed shares   | -95 720        | 39 675         | 34 677         | -33 306        | 23 023         | 63 555         | 87 356         | 129 892         |
| F.512 Unlisted shares   | 123 489        | 89 346         | 130 288        | 234 955        | 303 254        | 336 438        | 38 235         | 495 599         |
| F.519 Other equity  | -870           | -967           | -416           | -47            | -11            | 101            | 1 019          | 616             |
| F.52 Investment fund shares/units                                 | -11 020        | -7 740         | 6 787          | 3 934          | 6 215          | 5 009          | 15 706         | 18 362          |
| F.521 Money market fund shares /units                             | 2 520          | -2 690         | -1 804         | 4 316          | -1 705         | -345           | 2 526          | 7 356           |
| F.522 Non-Money market fund shares /units                         | -13 539        | -5 050         | 8 591          | -382           | 7 920          | 5 354          | 13 181         | 11 007          |
| <b>F.6 Insurance pension and standardised guarantees</b>          | <b>321</b>     | <b>4 106</b>   | <b>4 293</b>   | <b>-770</b>    | <b>1 231</b>   | <b>3 537</b>   | <b>5 151</b>   | <b>4 705</b>    |
| F.61 Non life insurance technical reserves                        | 321            | 4 106          | 4 293          | -770           | 1 231          | 3 537          | 5 151          | 4 705           |
| F.62 Life insurance and annuity entitlements                      | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| F.6M Pension entitlements, claims, non-pension benefits           | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| F.63 Pension entitlements   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..              |
| F.64 Claims of pension funds on pension managers                  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..              |
| F.65 Entitlements to non-pension benefits                         | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..              |
| F.66 Provisions for calls under standardised guarantees           | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| <b>F.7 Financial derivatives and employee stock options</b>       | <b>10 199</b>  | <b>-22 641</b> | <b>15 264</b>  | <b>8 093</b>   | <b>-26 788</b> | <b>-1 350</b>  | <b>-13 321</b> | <b>-98 519</b>  |
| F.71 Financial derivatives  | 10 199         | -22 641        | 15 264         | 8 093          | -26 788        | -1 350         | -13 321        | -98 519         |
| F.72 Employee stock options                                       | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| <b>F.8 Other accounts payable</b>                                 | <b>3 724</b>   | <b>-26 526</b> | <b>48 502</b>  | <b>50 229</b>  | <b>28 170</b>  | <b>32 240</b>  | <b>10 346</b>  | <b>11 102</b>   |
| F.81 Trade credits and advances                                   | -1 046         | 1 361          | 3 299          | -547           | 1 465          | 1 823          | -1 753         | -622            |
| F.89 Other accounts payable, excluding trade credits and advances | 4 771          | -27 887        | 45 203         | 50 776         | 26 706         | 30 417         | 12 099         | 11 725          |
| <b>Net financial transactions</b>                                 | <b>-1 343</b>  | <b>3 069</b>   | <b>1 029</b>   | <b>2 262</b>   | <b>2 793</b>   | <b>1 617</b>   | <b>-1 444</b>  | <b>-2 086</b>   |

Note: Detailed metadata are available on: <http://metalinks.oecd.org/faiiia/20170801/53b4>