

# BELGIUM

## Table 2.3.a. Consolidated Stocks, Sector S12 - Financial Corporations SNA 2008

Million EUR (1999 BEF euro)

|   | 2010             | 2011             | 2012             | 2013             | 2014             | 2015             | 2016             | 2017             |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Financial assets</b>   | <b>1 772 438</b> | <b>1 839 329</b> | <b>1 762 989</b> | <b>1 798 140</b> | <b>1 891 382</b> | <b>1 929 843</b> | <b>1 915 826</b> | <b>1 904 370</b> |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>12 821</b>    | <b>13 923</b>    | <b>14 169</b>    | <b>10 997</b>    | <b>12 038</b>    | <b>12 292</b>    | <b>12 925</b>    | <b>12 533</b>    |
| AF.11 Monetary gold   | 7 720            | 8 899            | 9 223            | 6 370            | 7 223            | 7 115            | 8 028            | 7 910            |
| AF.12 Special drawing rights (SDRs)                                   | 5 101            | 5 024            | 4 947            | 4 627            | 4 816            | 5 177            | 4 897            | 4 623            |
| <b>AF.2 Currency and deposits</b>                                     | <b>322 190</b>   | <b>316 857</b>   | <b>277 973</b>   | <b>257 611</b>   | <b>263 281</b>   | <b>253 446</b>   | <b>271 399</b>   | <b>228 026</b>   |
| AF.21 Currency  | 24               | 27               | 22               | 22               | 22               | 19               | 22               | 17               |
| AF.22 Transferable deposits   | 31 499           | 37 515           | 35 980           | 29 862           | 52 946           | 56 259           | 54 501           | 51 716           |
| AF.29 Other deposits  | 290 667          | 279 315          | 241 971          | 227 728          | 210 312          | 197 168          | 216 876          | 176 292          |
| <b>AF.3 Debt securities</b>   | <b>447 425</b>   | <b>458 467</b>   | <b>457 291</b>   | <b>428 618</b>   | <b>453 238</b>   | <b>459 562</b>   | <b>483 229</b>   | <b>500 540</b>   |
| AF.3S Short-term debt securities                                      | 10 570           | 30 124           | 12 260           | 12 276           | 13 773           | 18 518           | 17 493           | 23 015           |
| AF.3L Long-term debt securities                                       | 436 855          | 428 343          | 445 031          | 416 342          | 439 465          | 441 044          | 465 736          | 477 524          |
| <b>AF.4 Loans</b>   | <b>742 396</b>   | <b>790 009</b>   | <b>762 963</b>   | <b>805 051</b>   | <b>828 067</b>   | <b>843 937</b>   | <b>794 109</b>   | <b>773 195</b>   |
| AF.4S Short-term loans  | 225 179          | 238 091          | 235 473          | 223 438          | 234 398          | 233 703          | 213 874          | 199 762          |
| AF.4L Long-term loans   | 517 217          | 551 918          | 527 490          | 581 613          | 593 669          | 610 234          | 580 235          | 573 433          |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>227 315</b>   | <b>238 781</b>   | <b>229 142</b>   | <b>265 801</b>   | <b>301 757</b>   | <b>326 775</b>   | <b>318 161</b>   | <b>357 241</b>   |
| AF.51 Equity  | 188 726          | 203 514          | 188 814          | 213 176          | 233 654          | 250 391          | 227 537          | 245 810          |
| AF.511 Listed shares  | 62 879           | 41 783           | 53 748           | 64 658           | 79 467           | 86 573           | 92 754           | 106 154          |
| AF.512 Unlisted shares  | 105 833          | 126 776          | 118 322          | 123 987          | 128 958          | 134 161          | 105 190          | 109 072          |
| AF.519 Other equity   | 20 013           | 34 955           | 16 745           | 24 531           | 25 228           | 29 657           | 29 594           | 30 584           |
| AF.52 Investment fund shares/units                                    | 38 589           | 36 267           | 40 328           | 52 625           | 68 104           | 76 384           | 90 624           | 111 431          |
| AF.521 Money market fund shares /units                                | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.522 Non-Money market fund shares /units                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>3 486</b>     | <b>3 812</b>     | <b>5 428</b>     | <b>4 075</b>     | <b>4 296</b>     | <b>6 955</b>     | <b>3 970</b>     | <b>3 651</b>     |
| AF.61 Non life insurance technical reserves                           | 3 486            | 3 812            | 5 428            | 4 075            | 4 296            | 6 955            | 3 970            | 3 651            |
| AF.62 Life insurance and annuity entitlements                         | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.6M Pension entitlements, claims, non-pension benefits              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.63 Pension entitlements  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.64 Claims of pension funds on pension managers                     | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.65 Entitlements to non-pension benefits                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.66 Provisions for calls under standardised guarantees              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>6 188</b>     | <b>4 041</b>     | <b>6 263</b>     | <b>16 244</b>    | <b>19 468</b>    | <b>17 306</b>    | <b>19 831</b>    | <b>15 314</b>    |
| AF.71 Financial derivatives   | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.72 Employee stock options  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.8 Other accounts receivable</b>                                 | <b>10 617</b>    | <b>12 438</b>    | <b>9 759</b>     | <b>9 743</b>     | <b>9 236</b>     | <b>9 569</b>     | <b>12 201</b>    | <b>13 871</b>    |
| AF.81 Trade credits and advances                                      | 4 971            | 4 875            | 3 540            | 3 800            | 3 676            | 3 459            | 3 573            | 3 949            |
| AF.89 Other accounts receivable, excluding trade credits and advances | 5 647            | 7 562            | 6 219            | 5 943            | 5 560            | 6 110            | 8 629            | 9 923            |
| <b>Financial liabilities</b>  | <b>1 777 382</b> | <b>1 857 331</b> | <b>1 747 388</b> | <b>1 787 576</b> | <b>1 863 599</b> | <b>1 903 764</b> | <b>1 924 732</b> | <b>1 920 099</b> |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>5 003</b>     | <b>5 131</b>     | <b>5 040</b>     | <b>4 835</b>     | <b>5 155</b>     | <b>5 503</b>     | <b>5 511</b>     | <b>5 134</b>     |
| AF.11 Monetary gold   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.12 Special drawing rights (SDRs)                                   | 5 003            | 5 131            | 5 040            | 4 835            | 5 155            | 5 503            | 5 511            | 5 134            |
| <b>AF.2 Currency and deposits</b>                                     | <b>790 535</b>   | <b>800 287</b>   | <b>737 649</b>   | <b>718 161</b>   | <b>746 887</b>   | <b>755 303</b>   | <b>783 481</b>   | <b>808 241</b>   |
| AF.21 Currency  | 26 463           | 27 916           | 28 535           | 29 836           | 32 278           | 34 416           | 35 737           | 37 158           |
| AF.22 Transferable deposits   | 177 856          | 234 868          | 221 923          | 202 007          | 191 630          | 204 845          | 235 256          | 262 009          |
| AF.29 Other deposits  | 586 216          | 537 504          | 487 192          | 486 318          | 522 979          | 516 043          | 512 487          | 509 073          |
| <b>AF.3 Debt securities</b>   | <b>84 307</b>    | <b>83 159</b>    | <b>76 739</b>    | <b>78 510</b>    | <b>92 563</b>    | <b>97 720</b>    | <b>108 604</b>   | <b>110 438</b>   |
| AF.3S Short-term debt securities                                      | 17 707           | 11 294           | 20 758           | 20 264           | 24 706           | 29 886           | 39 569           | 46 966           |
| AF.3L Long-term debt securities                                       | 66 600           | 71 864           | 55 980           | 58 246           | 67 857           | 67 834           | 69 035           | 63 472           |
| <b>AF.4 Loans</b>   | <b>122 108</b>   | <b>127 772</b>   | <b>143 900</b>   | <b>179 899</b>   | <b>174 370</b>   | <b>163 341</b>   | <b>160 836</b>   | <b>133 159</b>   |
| AF.4S Short-term loans  | 86 105           | 92 953           | 100 846          | 106 950          | 97 743           | 111 005          | 119 838          | 101 614          |
| AF.4L Long-term loans   | 36 003           | 34 819           | 43 054           | 72 949           | 76 627           | 52 336           | 40 998           | 31 544           |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>538 685</b>   | <b>596 496</b>   | <b>526 019</b>   | <b>529 780</b>   | <b>551 219</b>   | <b>588 359</b>   | <b>543 883</b>   | <b>546 755</b>   |
| AF.51 Equity  | 460 164          | 527 808          | 456 231          | 447 940          | 450 879          | 472 771          | 426 400          | 402 219          |
| AF.511 Listed shares  | 39 872           | 29 096           | 40 637           | 48 805           | 52 164           | 62 368           | 64 351           | 71 698           |
| AF.512 Unlisted shares  | 344 524          | 359 166          | 289 967          | 296 786          | 296 744          | 301 813          | 281 003          | 255 579          |
| AF.519 Other equity   | 75 768           | 139 547          | 125 628          | 102 348          | 101 972          | 108 590          | 81 045           | 74 942           |
| AF.52 Investment fund shares/units                                    | 78 521           | 68 688           | 69 788           | 81 841           | 100 340          | 115 588          | 117 484          | 144 536          |
| AF.521 Money market fund shares /units                                | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.522 Non-Money market fund shares /units                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>223 836</b>   | <b>229 821</b>   | <b>242 440</b>   | <b>249 212</b>   | <b>260 318</b>   | <b>264 127</b>   | <b>291 070</b>   | <b>293 672</b>   |
| AF.61 Non life insurance technical reserves                           | 27 395           | 27 605           | 29 153           | 29 401           | 31 784           | 32 968           | 18 771           | 19 397           |
| AF.62 Life insurance and annuity entitlements                         | 135 617          | 138 797          | 145 984          | 145 362          | 147 804          | 146 073          | 175 034          | 174 485          |
| AF.6M Pension entitlements, claims, non-pension benefits              | 60 824           | 63 419           | 67 303           | 74 449           | 80 730           | 85 086           | 97 266           | 99 791           |
| AF.63 Pension entitlements  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.64 Claims of pension funds on pension managers                     | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.65 Entitlements to non-pension benefits                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.66 Provisions for calls under standardised guarantees              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>1 736</b>     | <b>3 692</b>     | <b>4 197</b>     | <b>15 232</b>    | <b>19 805</b>    | <b>16 092</b>    | <b>18 010</b>    | <b>9 392</b>     |
| AF.71 Financial derivatives   | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.72 Employee stock options  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.8 Other accounts payable</b>                                    | <b>11 173</b>    | <b>10 972</b>    | <b>11 404</b>    | <b>11 947</b>    | <b>13 281</b>    | <b>13 320</b>    | <b>13 337</b>    | <b>13 308</b>    |
| AF.81 Trade credits and advances                                      | 5 973            | 5 004            | 5 027            | 5 944            | 6 532            | 6 872            | 6 811            | 7 599            |
| AF.89 Other accounts payable, excluding trade credits and advances    | 5 200            | 5 968            | 6 377            | 6 003            | 6 749            | 6 448            | 6 526            | 5 708            |
| <b>Financial net worth</b>  | <b>-4 945</b>    | <b>-18 002</b>   | <b>15 602</b>    | <b>10 564</b>    | <b>27 783</b>    | <b>26 079</b>    | <b>-8 907</b>    | <b>-15 729</b>   |

Note: Detailed metadata are available on: <http://metalinks.oecd.org/fbs/20181130/0bce>

Source: Banque Nationale de Belgique via Eurostat.