

# GERMANY

## Table 2.3.a. Consolidated Stocks, Sector S12 - Financial Corporations SNA 2008

Million EUR (1999 DEM euro)

|   | 2006              | 2007              | 2008              | 2009              | 2010              | 2011              | 2012              | 2013              |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Financial assets</b>   | <b>10 361 263</b> | <b>11 120 709</b> | <b>11 787 315</b> | <b>11 178 955</b> | <b>11 318 828</b> | <b>11 705 996</b> | <b>12 215 222</b> | <b>11 455 051</b> |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>53 257</b>     | <b>62 602</b>     | <b>68 432</b>     | <b>84 075</b>     | <b>115 552</b>    | <b>132 681</b>    | <b>137 038</b>    | <b>94 227</b>     |
| AF.11 Monetary gold   | 53 114            | 62 433            | 68 194            | 83 939            | 115 403           | 132 874           | 137 513           | 94 876            |
| AF.12 Special drawing rights (SDRs)                                   | 143               | 169               | 238               | 136               | 149               | -193              | -475              | -649              |
| <b>AF.2 Currency and deposits</b>                                     | <b>1 688 328</b>  | <b>1 899 695</b>  | <b>2 040 172</b>  | <b>1 930 444</b>  | <b>1 891 224</b>  | <b>1 953 342</b>  | <b>1 870 589</b>  | <b>1 735 947</b>  |
| AF.21 Currency  | 897               | 797               | 765               | 672               | 936               | 1 128             | 1 112             | 583               |
| AF.22 Transferable deposits   | 265 793           | 268 591           | 330 357           | 282 119           | 339 246           | 389 759           | 449 057           | 447 789           |
| AF.29 Other deposits  | 1 421 638         | 1 630 308         | 1 709 049         | 1 647 654         | 1 551 042         | 1 562 455         | 1 420 420         | 1 287 575         |
| <b>AF.3 Debt securities</b>   | <b>2 032 062</b>  | <b>2 075 077</b>  | <b>2 218 077</b>  | <b>2 357 382</b>  | <b>2 353 444</b>  | <b>2 351 767</b>  | <b>2 509 693</b>  | <b>2 443 564</b>  |
| AF.3S Short-term debt securities                                      | 40 981            | 83 229            | 101 927           | 62 954            | 63 226            | 39 623            | 30 441            | 28 594            |
| AF.3L Long-term debt securities                                       | 1 991 081         | 1 991 848         | 2 116 149         | 2 294 428         | 2 290 218         | 2 312 144         | 2 479 252         | 2 414 969         |
| <b>AF.4 Loans</b>   | <b>3 495 839</b>  | <b>3 650 320</b>  | <b>3 819 716</b>  | <b>3 848 638</b>  | <b>4 063 145</b>  | <b>4 242 018</b>  | <b>4 469 879</b>  | <b>4 194 395</b>  |
| AF.4S Short-term loans  | 626 602           | 753 834           | 806 379           | 799 541           | 1 008 444         | 1 124 321         | 1 340 982         | 1 073 522         |
| AF.4L Long-term loans   | 2 869 238         | 2 896 486         | 3 013 336         | 3 049 097         | 3 054 701         | 3 117 698         | 3 128 897         | 3 120 872         |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>1 627 157</b>  | <b>1 635 157</b>  | <b>1 396 904</b>  | <b>1 497 464</b>  | <b>1 635 465</b>  | <b>1 631 457</b>  | <b>1 886 348</b>  | <b>2 047 256</b>  |
| AF.51 Equity  | 1 027 643         | 1 023 204         | 820 606           | 831 943           | 856 960           | 829 776           | 916 480           | 975 690           |
| AF.511 Listed shares  | 618 330           | 534 486           | 260 987           | 287 411           | 320 250           | 291 122           | 336 729           | 401 482           |
| AF.512 Unlisted shares  | 127 503           | 136 913           | 189 516           | 205 331           | 221 607           | 229 398           | 237 182           | 245 169           |
| AF.519 Other equity   | 281 810           | 351 805           | 370 103           | 339 201           | 315 103           | 309 256           | 342 569           | 329 039           |
| AF.52 Investment fund shares/units                                    | 599 514           | 611 954           | 576 298           | 665 521           | 778 505           | 801 681           | 969 868           | 1 071 566         |
| AF.521 Money market fund shares /units                                | 2 697             | 7 515             | 4 872             | 2 714             | 1 417             | 1 357             | 3 254             | 2 566             |
| AF.522 Non-Money market fund shares /units                            | 596 817           | 604 439           | 571 426           | 662 807           | 777 088           | 800 324           | 966 614           | 1 068 999         |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>825</b>        | <b>951</b>        | <b>1 080</b>      | <b>1 232</b>      | <b>1 401</b>      | <b>1 492</b>      | <b>1 580</b>      | <b>1 665</b>      |
| AF.61 Non life insurance technical reserves                           | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| AF.62 Life insurance and annuity entitlements                         | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| AF.6M Pension entitlements, claims, non-pension benefits              | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| AF.63 Pension entitlements  | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.64 Claims of pension funds on pension managers                     | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.65 Entitlements to non-pension benefits                            | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.66 Provisions for calls under standardised guarantees              | 825               | 951               | 1 080             | 1 232             | 1 401             | 1 492             | 1 580             | 1 665             |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>1 223 399</b>  | <b>1 529 898</b>  | <b>1 923 340</b>  | <b>1 154 523</b>  | <b>1 024 391</b>  | <b>1 193 737</b>  | <b>1 147 988</b>  | <b>740 416</b>    |
| AF.71 Financial derivatives   | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.72 Employee stock options  | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| <b>AF.8 Other accounts receivable</b>                                 | <b>240 396</b>    | <b>267 009</b>    | <b>319 594</b>    | <b>305 197</b>    | <b>234 206</b>    | <b>199 502</b>    | <b>192 107</b>    | <b>197 581</b>    |
| AF.81 Trade credits and advances                                      | 2 981             | 2 877             | 2 484             | 1 794             | 1 051             | 1 174             | 1 223             | 1 204             |
| AF.89 Other accounts receivable, excluding trade credits and advances | 237 415           | 264 132           | 317 110           | 303 403           | 233 155           | 198 328           | 190 884           | 196 377           |
| <b>Financial liabilities</b>  | <b>10 437 137</b> | <b>11 225 792</b> | <b>11 637 729</b> | <b>11 053 538</b> | <b>11 045 804</b> | <b>11 342 075</b> | <b>11 749 095</b> | <b>11 059 584</b> |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| AF.11 Monetary gold   | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.12 Special drawing rights (SDRs)                                   | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| <b>AF.2 Currency and deposits</b>                                     | <b>3 678 585</b>  | <b>3 940 855</b>  | <b>4 125 068</b>  | <b>4 093 558</b>  | <b>4 290 457</b>  | <b>4 389 825</b>  | <b>4 595 230</b>  | <b>4 431 074</b>  |
| AF.21 Currency  | 154 247           | 165 664           | 188 535           | 183 692           | 192 820           | 204 666           | 207 916           | 217 862           |
| AF.22 Transferable deposits   | 1 091 626         | 1 138 829         | 1 280 111         | 1 490 174         | 1 604 112         | 1 725 389         | 2 036 992         | 2 037 688         |
| AF.29 Other deposits  | 2 432 712         | 2 636 362         | 2 656 422         | 2 419 692         | 2 493 525         | 2 459 770         | 2 350 322         | 2 175 524         |
| <b>AF.3 Debt securities</b>   | <b>1 720 744</b>  | <b>1 710 602</b>  | <b>1 823 036</b>  | <b>1 781 520</b>  | <b>1 700 649</b>  | <b>1 677 396</b>  | <b>1 575 463</b>  | <b>1 369 379</b>  |
| AF.3S Short-term debt securities                                      | 70 577            | 112 735           | 169 154           | 120 735           | 108 855           | 101 893           | 82 311            | 74 891            |
| AF.3L Long-term debt securities                                       | 1 650 167         | 1 597 867         | 1 653 882         | 1 660 785         | 1 591 794         | 1 575 503         | 1 493 152         | 1 294 488         |
| <b>AF.4 Loans</b>   | <b>468 139</b>    | <b>507 171</b>    | <b>609 429</b>    | <b>652 342</b>    | <b>705 001</b>    | <b>786 398</b>    | <b>839 028</b>    | <b>641 529</b>    |
| AF.4S Short-term loans  | 199 079           | 236 983           | 286 708           | 305 362           | 319 947           | 401 801           | 451 608           | 280 762           |
| AF.4L Long-term loans   | 269 060           | 270 187           | 322 720           | 346 980           | 385 054           | 384 596           | 387 420           | 360 768           |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>1 738 702</b>  | <b>1 821 204</b>  | <b>1 365 952</b>  | <b>1 539 531</b>  | <b>1 631 386</b>  | <b>1 586 584</b>  | <b>1 841 127</b>  | <b>2 007 768</b>  |
| AF.51 Equity  | 711 410           | 774 168           | 456 348           | 512 154           | 494 437           | 447 857           | 531 661           | 586 481           |
| AF.511 Listed shares  | 285 969           | 315 278           | 138 999           | 158 005           | 154 414           | 125 818           | 160 729           | 189 997           |
| AF.512 Unlisted shares  | 244 125           | 274 623           | 122 780           | 149 388           | 134 106           | 107 324           | 132 608           | 158 101           |
| AF.519 Other equity   | 181 316           | 184 267           | 194 569           | 204 761           | 205 917           | 214 715           | 238 324           | 238 383           |
| AF.52 Investment fund shares/units                                    | 1 027 292         | 1 047 036         | 909 604           | 1 027 377         | 1 136 949         | 1 138 727         | 1 309 466         | 1 421 287         |
| AF.521 Money market fund shares /units                                | 33 073            | 29 655            | 17 039            | 11 951            | 10 274            | 6 577             | 7 703             | 4 510             |
| AF.522 Non-Money market fund shares /units                            | 994 219           | 1 017 381         | 892 565           | 1 015 426         | 1 126 675         | 1 132 150         | 1 301 763         | 1 416 777         |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>1 279 968</b>  | <b>1 344 479</b>  | <b>1 371 117</b>  | <b>1 443 202</b>  | <b>1 522 094</b>  | <b>1 573 652</b>  | <b>1 655 080</b>  | <b>1 726 954</b>  |
| AF.61 Non life insurance technical reserves                           | 316 719           | 322 615           | 333 470           | 346 983           | 363 352           | 384 135           | 403 829           | 414 662           |
| AF.62 Life insurance and annuity entitlements                         | 670 001           | 697 273           | 696 485           | 730 835           | 767 984           | 777 942           | 813 061           | 849 622           |
| AF.6M Pension entitlements, claims, non-pension benefits              | 293 248           | 324 591           | 341 162           | 365 384           | 390 758           | 411 575           | 438 190           | 462 670           |
| AF.63 Pension entitlements  | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.64 Claims of pension funds on pension managers                     | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.65 Entitlements to non-pension benefits                            | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.66 Provisions for calls under standardised guarantees              | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>1 220 499</b>  | <b>1 531 583</b>  | <b>1 904 284</b>  | <b>1 143 342</b>  | <b>1 012 404</b>  | <b>1 142 617</b>  | <b>1 048 894</b>  | <b>657 052</b>    |
| AF.71 Financial derivatives   | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| AF.72 Employee stock options  | ..                | ..                | ..                | ..                | ..                | ..                | ..                | ..                |
| <b>AF.8 Other accounts payable</b>                                    | <b>330 500</b>    | <b>369 898</b>    | <b>438 843</b>    | <b>400 043</b>    | <b>183 813</b>    | <b>185 603</b>    | <b>194 273</b>    | <b>225 828</b>    |
| AF.81 Trade credits and advances                                      | 257               | 536               | 953               | 432               | 536               | 473               | 501               | 494               |
| AF.89 Other accounts payable, excluding trade credits and advances    | 330 243           | 369 362           | 437 890           | 399 611           | 183 277           | 185 130           | 193 772           | 225 334           |
| <b>Financial net worth</b>  | <b>-75 874</b>    | <b>-105 083</b>   | <b>149 586</b>    | <b>125 417</b>    | <b>273 024</b>    | <b>363 921</b>    | <b>466 127</b>    | <b>395 467</b>    |