

## DENMARK

Table 2.6.a. Consolidated Stocks, Sector S2 - Rest of the World  
SNA 2008

Million DKK

|   | 2006             | 2007             | 2008             | 2009             | 2010             | 2011             | 2012             | 2013             |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Financial assets</b>   | <b>3 341 523</b> | <b>3 856 521</b> | <b>3 772 163</b> | <b>3 984 611</b> | <b>4 343 954</b> | <b>4 146 291</b> | <b>4 326 563</b> | <b>4 424 407</b> |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>1 933</b>     | <b>1 696</b>     | <b>1 696</b>     | <b>12 330</b>    | <b>13 166</b>    | <b>12 895</b>    | <b>12 770</b>    | <b>12 238</b>    |
| AF.11 Monetary gold   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.12 Special drawing rights (SDRs)                                   | 1 933            | 1 696            | 1 696            | 12 330           | 13 166           | 12 895           | 12 770           | 12 238           |
| <b>AF.2 Currency and deposits</b>                                     | <b>946 741</b>   | <b>1 220 003</b> | <b>1 259 813</b> | <b>1 117 038</b> | <b>1 192 444</b> | <b>1 160 181</b> | <b>1 180 667</b> | <b>1 130 613</b> |
| AF.21 Currency  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.22 Transferable deposits   | 221 103          | 284 922          | 375 028          | 259 323          | 276 980          | 268 885          | 273 195          | 285 993          |
| AF.29 Other deposits  | 725 638          | 935 081          | 884 785          | 857 715          | 915 464          | 891 296          | 907 472          | 844 620          |
| <b>AF.3 Debt securities</b>   | <b>1 065 607</b> | <b>1 122 895</b> | <b>1 197 900</b> | <b>1 361 646</b> | <b>1 439 032</b> | <b>1 468 802</b> | <b>1 514 379</b> | <b>1 499 909</b> |
| AF.3S Short-term debt securities                                      | 140 717          | 123 296          | 277 160          | 217 120          | 203 595          | 111 781          | 109 864          | 72 709           |
| AF.3L Long-term debt securities                                       | 924 890          | 999 599          | 920 740          | 1 144 526        | 1 235 437        | 1 357 021        | 1 404 515        | 1 427 200        |
| <b>AF.4 Loans</b>   | <b>472 655</b>   | <b>474 783</b>   | <b>570 415</b>   | <b>605 490</b>   | <b>647 867</b>   | <b>584 647</b>   | <b>548 796</b>   | <b>464 987</b>   |
| AF.4S Short-term loans  | 191 393          | 204 411          | 298 467          | 333 840          | 395 618          | 360 799          | 337 255          | 253 726          |
| AF.4L Long-term loans   | 281 262          | 270 372          | 271 948          | 271 650          | 252 249          | 223 848          | 211 541          | 211 261          |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>837 179</b>   | <b>964 440</b>   | <b>749 954</b>   | <b>849 008</b>   | <b>1 014 171</b> | <b>952 022</b>   | <b>1 123 728</b> | <b>1 304 970</b> |
| AF.51 Equity  | 808 073          | 935 007          | 735 649          | 828 093          | 989 827          | 927 106          | 1 091 541        | 1 267 151        |
| AF.511 Listed shares  | 350 768          | 402 638          | 225 250          | 326 572          | 526 983          | 451 868          | 585 924          | 752 071          |
| AF.512 Unlisted shares  | 449 301          | 522 516          | 494 991          | 487 786          | 449 210          | 461 613          | 491 998          | 501 514          |
| AF.519 Other equity   | 8 004            | 9 853            | 15 408           | 13 735           | 13 634           | 13 625           | 13 619           | 13 566           |
| AF.52 Investment fund shares/units                                    | 29 106           | 29 433           | 14 305           | 20 915           | 24 344           | 24 916           | 32 187           | 37 819           |
| AF.521 Money market fund shares /units                                | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.522 Non-Money market fund shares /units                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>9 829</b>     | <b>9 821</b>     | <b>10 650</b>    | <b>11 118</b>    | <b>12 396</b>    | <b>14 296</b>    | <b>15 266</b>    | <b>15 013</b>    |
| AF.61 Non life insurance technical reserves                           | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.62 Life insurance and annuity entitlements                         | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.6M Pension entitlements, claims, non-pension benefits              | 9 829            | 9 821            | 10 650           | 11 118           | 12 396           | 14 296           | 15 266           | 15 013           |
| AF.63 Pension entitlements  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.64 Claims of pension funds on pension managers                     | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.65 Entitlements to non-pension benefits                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.66 Provisions for calls under standardised guarantees              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>-47 227</b>   | <b>-784</b>      | <b>-89 197</b>   | <b>-19 683</b>   | <b>-33 903</b>   | <b>-109 161</b>  | <b>-122 174</b>  | <b>-41 018</b>   |
| AF.71 Financial derivatives   | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.72 Employee stock options  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.8 Other accounts receivable</b>                                 | <b>54 806</b>    | <b>63 666</b>    | <b>70 932</b>    | <b>47 664</b>    | <b>58 781</b>    | <b>62 609</b>    | <b>53 131</b>    | <b>37 695</b>    |
| AF.81 Trade credits and advances                                      | 31 875           | 37 435           | 42 060           | 21 996           | 33 045           | 34 738           | 21 752           | 28 380           |
| AF.89 Other accounts receivable, excluding trade credits and advances | 22 931           | 26 231           | 28 872           | 25 668           | 25 736           | 27 871           | 31 379           | 9 315            |
| <b>Financial liabilities</b>  | <b>3 327 055</b> | <b>3 746 319</b> | <b>3 669 731</b> | <b>4 016 184</b> | <b>4 547 242</b> | <b>4 616 083</b> | <b>4 970 825</b> | <b>5 123 679</b> |
| <b>AF.1 Monetary gold and SDRs</b>                                    | <b>1 933</b>     | <b>1 696</b>     | <b>1 696</b>     | <b>12 330</b>    | <b>13 166</b>    | <b>12 895</b>    | <b>12 770</b>    | <b>12 238</b>    |
| AF.11 Monetary gold   | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.12 Special drawing rights (SDRs)                                   | 1 933            | 1 696            | 1 696            | 12 330           | 13 166           | 12 895           | 12 770           | 12 238           |
| <b>AF.2 Currency and deposits</b>                                     | <b>576 952</b>   | <b>789 125</b>   | <b>856 731</b>   | <b>704 488</b>   | <b>631 595</b>   | <b>604 689</b>   | <b>658 149</b>   | <b>680 634</b>   |
| AF.21 Currency  | 1 560            | 1 738            | 1 858            | 1 826            | 1 841            | 2 112            | 1 811            | 2 645            |
| AF.22 Transferable deposits   | 245 433          | 341 412          | 364 325          | 286 114          | 262 907          | 268 950          | 323 619          | 299 017          |
| AF.29 Other deposits  | 329 959          | 445 976          | 490 548          | 416 548          | 366 847          | 333 627          | 332 720          | 378 972          |
| <b>AF.3 Debt securities</b>   | <b>744 197</b>   | <b>788 034</b>   | <b>847 971</b>   | <b>1 073 577</b> | <b>1 330 094</b> | <b>1 360 791</b> | <b>1 352 464</b> | <b>1 291 237</b> |
| AF.3S Short-term debt securities                                      | 22 078           | 50 212           | 31 614           | 162 736          | 213 874          | 213 462          | 113 527          | 123 210          |
| AF.3L Long-term debt securities                                       | 722 119          | 737 822          | 816 357          | 910 841          | 1 116 220        | 1 147 329        | 1 238 937        | 1 168 027        |
| <b>AF.4 Loans</b>   | <b>618 734</b>   | <b>672 095</b>   | <b>780 230</b>   | <b>810 158</b>   | <b>918 123</b>   | <b>975 921</b>   | <b>1 015 554</b> | <b>995 492</b>   |
| AF.4S Short-term loans  | 399 736          | 434 226          | 509 917          | 503 735          | 587 794          | 576 911          | 578 595          | 556 956          |
| AF.4L Long-term loans   | 218 998          | 237 869          | 270 313          | 306 423          | 330 329          | 399 011          | 436 959          | 438 536          |
| <b>AF.5 Equity and investment fund shares/units</b>                   | <b>1 313 718</b> | <b>1 417 997</b> | <b>1 100 348</b> | <b>1 326 783</b> | <b>1 596 042</b> | <b>1 587 255</b> | <b>1 874 078</b> | <b>2 120 098</b> |
| AF.51 Equity  | 1 282 743        | 1 379 904        | 1 068 203        | 1 263 119        | 1 491 724        | 1 472 741        | 1 706 779        | 1 966 317        |
| AF.511 Listed shares  | 680 588          | 676 558          | 335 205          | 434 472          | 543 927          | 492 677          | 587 430          | 742 439          |
| AF.512 Unlisted shares  | 586 987          | 686 727          | 713 434          | 808 842          | 925 612          | 957 304          | 1 095 951        | 1 199 831        |
| AF.519 Other equity   | 15 168           | 16 619           | 19 564           | 19 805           | 22 185           | 22 760           | 23 398           | 24 047           |
| AF.52 Investment fund shares/units                                    | 30 975           | 38 093           | 32 145           | 63 664           | 104 318          | 114 514          | 167 299          | 153 781          |
| AF.521 Money market fund shares /units                                | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.522 Non-Money market fund shares /units                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.6 Insurance pension and standardised guarantees</b>             | <b>7 597</b>     | <b>6 402</b>     | <b>6 451</b>     | <b>6 007</b>     | <b>6 107</b>     | <b>8 655</b>     | <b>8 964</b>     | <b>10 124</b>    |
| AF.61 Non life insurance technical reserves                           | 7 597            | 6 402            | 6 451            | 6 007            | 6 107            | 8 655            | 8 964            | 10 124           |
| AF.62 Life insurance and annuity entitlements                         | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.6M Pension entitlements, claims, non-pension benefits              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| AF.63 Pension entitlements  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.64 Claims of pension funds on pension managers                     | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.65 Entitlements to non-pension benefits                            | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.66 Provisions for calls under standardised guarantees              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>AF.7 Financial derivatives and employee stock options</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| AF.71 Financial derivatives   | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| AF.72 Employee stock options  | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| <b>AF.8 Other accounts payable</b>                                    | <b>63 924</b>    | <b>70 969</b>    | <b>76 304</b>    | <b>82 841</b>    | <b>52 115</b>    | <b>65 878</b>    | <b>48 846</b>    | <b>13 856</b>    |
| AF.81 Trade credits and advances                                      | 42 744           | 46 759           | 48 013           | 58 677           | 27 500           | 40 961           | 37 403           | 380              |
| AF.89 Other accounts payable, excluding trade credits and advances    | 21 180           | 24 210           | 28 291           | 24 164           | 24 615           | 24 916           | 11 443           | 13 476           |
| <b>Financial net worth</b>  | <b>14 468</b>    | <b>110 202</b>   | <b>102 432</b>   | <b>-31 573</b>   | <b>-203 288</b>  | <b>-469 792</b>  | <b>-644 262</b>  | <b>-699 272</b>  |