

COLOMBIA

	Unit					2015		2016				2017		
		2013	2014	2015	2016	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
NATIONAL ACCOUNTS														
GDP - current prices, sa	COP tln	710.5	757.1	799.3	862.7	202.4	207.0	209.0	214.4	216.2	223.2	224.5	227.8	..
Private final consumption expenditure, sa	COP tln	432.2	465.6	504.1	543.5	127.6	129.6	133.6	134.9	136.8	138.1	140.4	142.7	..
Government final consumption exp., sa	COP tln	123.8	133.8	146.6	156.3	37.4	38.0	38.1	39.1	39.1	40.0	41.3	42.1	..
Gross fixed capital formation, sa	COP tln	172.3	195.4	211.3	218.2	52.9	54.1	54.1	54.0	55.0	55.1	54.7	55.3	..
Change in inventories, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	COP tln	124.8	120.7	121.9	122.4	31.5	31.6	29.0	30.5	29.7	33.3	31.4	31.8	..
Imports of goods and services, sa	COP tln	143.0	161.9	186.8	178.8	50.4	48.6	45.8	44.1	43.6	45.2	44.2	44.6	..
GDP - constant prices, sa	Growth	4.87	4.39	3.05	1.96	1.18	0.49	0.13	0.66	-0.07	0.91	-0.31	0.75	..
GDP deflator, sa	2010=100	112.1	114.4	117.2	124.1	118.0	120.1	121.1	123.4	124.5	127.4	128.5	129.5	..
PRODUCTION														
Industrial sector														
Industry, sa	2010=100	103.2	104.8	107.0	111.2	107.6	109.5	112.5	110.5	110.4	111.5	109.5	110.6	..
Manufacturing, sa	2010=100	103.2	104.8	107.0	111.2	107.6	109.5	112.5	110.5	110.4	111.5	109.5	110.6	..
Construction, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2010=100	118.2	128.1	136.2	138.9	137.9	138.3	138.2	138.0	138.3	141.0	138.5	139.0	..
Car registrations, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2010=100	127.5	126.8	139.3	113.0	129.4	168.6	95.8	114.1	112.9	129.1	102.6	101.7	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	20 785	21 250	21 795	21 958	21 797	21 967	21 884	21 915	21 960	22 077	22 144	22 238	22 240
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	62.7	63.1	63.5	62.9	63.4	63.7	63.1	63.1	62.8	62.9	62.8	63.0	62.7
Men, sa	%	75.5	75.9	76.1	75.4	75.9	76.3	75.3	75.6	75.3	75.3	75.4	75.4	75.3
Women, sa	%	50.6	51.0	51.7	51.3	51.7	51.9	51.5	51.3	51.0	51.3	51.0	51.3	50.9
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2010=100	105.2	107.2	114.2	120.9	115.9	118.2	121.2	120.4	120.6	121.2	121.6	121.3	121.8
Consumer prices														
All items	2010=100	108.8	112.0	117.6	126.4	118.0	120.3	124.0	126.6	127.6	127.6	130.3	132.1	132.3
Food	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Energy	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..

COLOMBIA (cont.)

	Unit	2016				2017								
		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
NATIONAL ACCOUNTS														
GDP - current prices, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	COP tln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2010=100	112.7	111.6	110.9	112.0	110.7	108.7	109.0	111.1	109.4	111.4	111.6	111.9	..
Manufacturing, sa	2010=100	112.7	111.6	110.9	112.0	110.7	108.7	109.0	111.1	109.4	111.4	111.6	111.9	..
Construction, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2010=100	138.8	138.7	145.0	139.3	139.8	134.3	141.4	138.6	138.6	139.7	140.4	140.1	..
Car registrations, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2010=100	126.8	112.0	121.1	154.3	86.6	116.2	105.1	95.6	104.9	104.5	101.6	124.3	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	22 057	22 011	22 128	22 090	22 075	22 130	22 226	22 224	22 185	22 304	22 286	22 199	22 234
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	63.0	62.7	63.1	62.9	62.7	62.8	62.9	63.0	62.6	63.3	62.8	62.8	62.5
Men, sa	%	75.4	75.0	75.4	75.4	75.3	75.2	75.6	75.2	75.2	75.8	75.6	75.3	75.1
Women, sa	%	51.3	51.1	51.6	51.3	50.9	51.1	51.0	51.5	50.7	51.5	50.8	51.1	50.7
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Labour compensation														
Hourly earnings, sa	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2010=100	120.5	120.5	121.8	121.4	121.5	121.5	121.7	121.0	121.3	121.5	121.9	121.8	121.8
Consumer prices														
All items	2010=100	127.4	127.3	127.4	128.0	129.3	130.6	131.2	131.8	132.1	132.3	132.2	132.4	132.4
Food	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Energy	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Non-food, non-energy	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Services less housing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2010=100	..	..	..	..	..	..	..	..	..	..	..	..	..

COLOMBIA (cont.)

	Unit					2015		2016				2017		
		2013	2014	2015	2016	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	3.41	3.85	4.69	7.10	4.54	5.20	6.06	6.95	7.67	7.72	7.39	6.58	5.51
Short-term (3-month interbank)	% p.a.	4.24	4.07	4.58	6.78	4.47	4.96	6.11	6.80	7.21	7.01	6.79	6.22	5.58
Long-term (10-year government bonds)	% p.a.	6.50	7.06	7.87	7.92	8.25	8.61	8.91	7.99	7.40	7.39	6.98	6.56	6.91
Monetary aggregates														
Narrow, sa	COP tln	76.4	85.5	94.5	93.3	93.4	94.5	95.8	92.4	92.1	93.3	93.2	93.5	96.0
Broad, sa	COP tln	333.6	365.8	409.1	438.3	400.1	409.1	420.0	427.0	434.6	438.3	444.2	452.8	458.0
Share prices	2010=100	109.9	103.6	81.9	83.0	80.3	74.7	77.1	84.6	85.5	84.9	86.0	90.0	94.3
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	-18	-16	-3	-19	-15	-18	-28	-18	-38
Employment: future tendency, sa	% balance	..	..	..	..	-3	16	23	-7	-9	-9	1	3	-4
Confidence indicator, sa	% balance	..	..	..	..	-10	0	10	-13	-12	-14	-13	-8	-21
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	COP tln	110.68	127.81	147.47	137.29	39.42	38.07	36.70	33.01	32.68	34.90	33.81	34.81	..
Exports f.o.b., sa	COP tln	109.85	109.06	97.91	95.53	25.13	23.52	23.58	22.63	22.99	26.32	26.97	24.88	27.87
Net trade, sa	COP tln	-0.82	-18.75	-49.55	-41.76	-14.29	-14.55	-13.11	-10.38	-9.69	-8.58	-6.85	-9.93	..
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	-3.29	-5.25	-6.37	-4.39	-6.41	-5.49	-5.52	-4.24	-4.46	-3.31	-3.93	-3.76	..
Current account balance, sa	USD bln	-12.50	-19.76	-18.78	-12.31	-4.40	-3.72	-3.54	-3.04	-3.27	-2.45	-3.02	-2.93	..
Goods balance, sa	USD bln	3.18	-4.64	-13.79	-9.86	-3.58	-3.40	-3.12	-2.61	-2.28	-1.84	-1.77	-2.24	..
Goods credits (exports), sa	USD bln	60.28	56.90	38.26	33.38	9.16	8.37	7.78	8.17	8.40	9.03	9.30	9.00	..
Goods debits (imports), sa	USD bln	57.10	61.54	52.05	43.24	12.73	11.77	10.90	10.79	10.68	10.87	11.06	11.23	..
Services balance, sa	USD bln	-6.34	-7.22	-4.77	-3.16	-1.11	-0.86	-0.82	-0.84	-0.85	-0.65	-0.90	-0.89	..
Services credits (exports), sa	USD bln	7.02	7.16	7.42	8.01	1.88	1.88	1.95	1.91	2.04	2.11	1.99	2.10	..
Services debits (imports), sa	USD bln	13.36	14.38	12.19	11.17	2.99	2.74	2.77	2.75	2.89	2.76	2.89	2.99	..
Primary income balance, sa	USD bln	-14.23	-12.52	-5.65	-5.11	-1.21	-0.85	-1.07	-1.04	-1.50	-1.50	-1.88	-1.46	..
Secondary income balance, sa	USD bln	4.89	4.62	5.43	5.82	1.50	1.40	1.48	1.45	1.35	1.54	1.52	1.66	..
Capital account balance	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Financial account, net	USD bln	-11.74	-19.33	-18.20	-12.68	-4.97	-3.78	-3.56	-2.85	-3.86	-2.41	-3.17	-2.59	..
Direct investment, net	USD bln	-8.56	-12.27	-7.41	-9.21	-0.19	-1.31	-3.60	-2.72	-1.60	-1.30	-1.80	-1.41	..
Direct investment, net acquisition of assets	USD bln	7.65	3.90	4.22	4.52	2.00	0.84	1.01	0.91	0.68	1.92	0.72	1.27	..
Direct investment, net incurrence of liabilities	USD bln	16.21	16.16	11.63	13.73	2.19	2.15	4.61	3.63	2.28	3.21	2.51	2.69	..
Portfolio investment, net	USD bln	-7.44	-11.56	-10.28	-3.72	-6.38	0.02	-0.82	-0.73	-0.96	-1.22	0.09	-1.83	..
Portfolio investment, net acquisition of assets	USD bln	3.64	7.10	-0.48	5.19	-2.37	-0.58	1.35	1.29	1.63	0.92	2.07	-0.55	..
Portfolio investment, net incurrence of liabilities	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Financial derivatives, net	USD bln	0.12	0.61	1.96	-0.62	1.24	0.09	-0.03	-0.17	-0.09	-0.33	-0.02	0.15	..
Other investment, net	USD bln	-2.81	-0.55	-2.87	0.70	0.23	-2.70	0.78	0.93	-1.29	0.29	-1.54	0.34	..
Other investment, net acquisition of assets	USD bln	2.29	1.73	0.50	2.44	0.70	-0.99	1.54	1.37	-1.77	1.30	-1.37	-0.74	..
Other investment, net incurrence of liabilities	USD bln	5.09	2.27	3.37	1.74	0.46	1.70	0.76	0.44	-0.47	1.01	0.16	-1.09	..
Reserve assets, net	USD bln	6.95	4.44	0.42	0.17	0.12	0.13	0.10	-0.15	0.09	0.14	0.09	0.15	..
Errors and omissions	USD bln	0.76	0.43	0.58	-0.38	0.14	0.22	-0.20	-0.22	-0.24	0.29	0.24	0.12	..

COLOMBIA (cont.)

	Unit	2016				2017								
		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	7.76	7.76	7.75	7.65	7.51	7.48	7.19	6.99	6.48	6.26	5.73	5.53	5.26
Short-term (3-month interbank)	% p.a.	7.18	7.09	7.01	6.92	6.94	6.78	6.65	6.53	6.17	5.96	5.65	5.58	5.52
Long-term (10-year government bonds)	% p.a.	7.06	7.47	7.46	7.24	6.99	7.12	6.84	6.47	6.47	6.75	7.00	6.95	6.77
Monetary aggregates														
Narrow, sa	COP tln	92.1	94.7	93.7	93.3	93.7	95.6	93.2	93.5	94.7	93.5	95.7	95.1	96.0
Broad, sa	COP tln	434.6	432.5	438.0	438.3	442.4	442.4	444.2	452.0	449.3	452.8	456.6	454.3	458.0
Share prices	2010=100	87.2	86.1	83.9	84.7	86.9	85.6	85.5	87.2	90.7	92.2	94.1	93.8	95.1
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	24	21	29	26	23	23	22	21	19	23	20	21	27
Order books: level, sa	% balance	-22	-27	-19	-19	-17	-23	-26	-36	-29	-30	-34	-27	-36
Finished goods stocks: level, sa	% balance	2	7	3	4	6	9	5	8	13	7	7	7	8
Confidence indicator, sa	% balance	0	-5	2	2	-1	-5	-2	-7	-8	-4	-6	-5	-5
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	49	44	47	45	44	43	39	34	30	33	32	30	29
Business situation: future tendency, sa	% balance	35	37	40	30	36	38	32	36	27	30	28	29	31
Stocks level, sa	% balance	12	13	16	15	12	14	19	16	11	14	13	10	12
Confidence indicator, sa	% balance	24	23	24	20	22	22	18	18	15	16	16	17	16
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	73	78	83	85	84	76	76	75	73	77	71	72	-14
Confidence indicator, sa	% balance	-2	-3	-5	-11	-30	-24	-21	-13	-17	-12	-9	-16	-10
INTERNATIONAL TRADE														
Imports c.i.f., sa	COP tln	10.82	10.73	11.99	12.19	10.96	11.29	11.56	13.14	10.24	11.44	11.75	11.59	..
Exports f.o.b., sa	COP tln	7.69	8.01	8.70	9.61	9.21	8.49	9.27	8.19	8.85	7.84	10.06	8.39	9.42
Net trade, sa	COP tln	-3.13	-2.72	-3.28	-2.58	-1.75	-2.81	-2.29	-4.95	-1.39	-3.60	-1.69	-3.21	..

.. Not available

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