

Country statistical profile: Iceland 2016

	Unit	2008	2009	2010	2011	2012	2013	2014	2015
Production and income									
GDP per capita	USD current PPPs	41 115	39 818	38 619	39 558	40 278	42 715	43 993	..
Gross national income (GNI) per capita	USD current PPPs	32 826	32 455	32 420	34 541	36 349	41 800	..	..
Household disposable income	Annual growth %	..	..	..	..	-1.7	..	..	..
Economic growth									
Real GDP growth	Annual growth %	1.5	-4.7	-3.6	2.0	1.2	3.9	1.8	4.0 e
Net saving rate in household disposable income	%	..	..	..	..	..	..	..	..
Gross fixed capital formation	% of GDP	-19.0	-47.8	-8.6	11.6	5.3	-1.0	15.4	..
Economic structure: share of real value added									
Agriculture, forestry, fishing	%	5.3	6.7	7.5	7.7	7.8	6.9	..	..
Industry	%	17.7	17.9	20.4	20.8	19.0	18.8	..	..
Trade, transport, accomm., restaurants, communication	%	18.8	19.7	19.2	20.4	20.4	22.3	..	..
Finance, insurance, real estate, business	%	27.6	29.1	27.9	26.5	26.5	25.5	..	..
Other services (ISIC Rev.4 O - U)	%	22.1	22.2	21.9	21.6	21.6	21.9	..	..
Government deficits and debt									
Government deficit	% of GDP	-13.1	-9.7	-9.8	-5.6	-3.7	-1.9	-0.1	-0.5 e
General government debt	% of GDP	95.7	109.4	114.6	122.1	120.2	112.2	..	..
General government revenues	% of GDP	42.5	38.8	39.6	40.1	41.7	42.4	45.6	42.5
General government expenditures	% of GDP	55.7	48.5	49.4	45.7	45.5	44.2	45.7	43.0
Expenditure									
Public expenditure on health	% of GDP	7.2	7.5	7.1	7.0	7.0	7.1	7.1 e	..
Private expenditure on health	% of GDP	..	..	..	1.8	..	..	..	..
Public social expenditure	% of GDP	15.8	18.5	17.9	18.1	17.5	17.1	16.5	..
Private social expenditure	% of GDP	5.3	6.0	..	..	..	..	..	..
Public pension expenditure	% of GDP	1.8	1.7	..	..	..	..	..	..
Private pension expenditure	% of GDP	3.8	6.4	5.5	6.3	5.7	..	..	..
Net official development assistance (Aid)	% of GNI	0.47	0.35	0.29	0.21	0.22	..	..	..
Taxes									
Total tax revenue	% of GDP	36.7	33.9	35.2	36.0	37.2	..	..	..
Taxes on income and profits	% of GDP	17.8	16.0	15.6	16.4	17.0	..	..	..
Taxes on goods and services	% of GDP	13.6	12.0	12.4	12.5	12.9	..	..	..
Taxes on the average worker	% of labour cost	30.9	30.5	33.4	34.1	33.8	34.1	33.7	34.0
Trade									
Imports of goods and services	% of GDP	43.7	40.8	43.5	48.6	50.9	47.7	47.4	..
Exports of goods and services	% of GDP	41.5	49.8	53.7	56.6	57.0	55.7	53.6	..
Goods trade balance: exports minus imports of goods	Bln USD	..	..	0.7	..	0.3	..	..	..
Imports of goods	Bln USD	..	..	3.9	..	4.8	..	..	..
Exports of goods	Bln USD	..	..	4.6	..	5.1	..	..	..
Service trade balance: exports minus imports of services	Bln USD	-0.3	0.3	0.3	0.3	0.2	0.5	..	..
Imports of services	Bln USD	2.4	2.0	2.2	2.6	2.8	2.9	..	..
Exports of services	Bln USD	2.1	2.3	2.5	3.0	3.0	3.4	..	..
Current account balance of payments	% of GDP	-23.7	-11.2	-7.6	-6.3	-5.3	3.7	..	..
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	..	..	11 466	11 521	12 165	..	..	..
Inward FDI stocks	Mln USD	9 214	8 622	11 784	12 656	10 367	10 719	..	..
Inflows of foreign direct investment	Mln USD	917	86	246	1 108	1 025	348	..	..
Outflows of foreign direct investment	Mln USD	-4 206	2 291	-2 357	23	-3 205	395	..	..
Prices and interest rates									
Inflation rate: all items	Annual growth %	12.7	12.0	5.4	4.0	5.2	3.9	2.0	1.6
Inflation rate: all items non food non energy	Annual growth %	11.4	11.4	4.7	2.6	4.6	4.1	2.7	2.1
Inflation rate: food	Annual growth %	16.0	17.5	4.2	3.8	6.1	5.1	0.5	2.8
Inflation rate: energy	Annual growth %	21.7	8.2	15.5	17.1	8.7	0.1	-1.3	-5.5
Producer Price Indices (PPI): manufacturing	Annual growth %	31.0	11.3	11.8	9.2	1.1	-4.4	-0.7	5.1
Long-term interest rates	%	11.07	8.26	6.09	5.98	6.19	5.79	6.37	6.26
Purchasing power and exchange rates									
Purchasing power parities	ISK per USD	117.42	125.03	131.75	134.75	137.44	135.85	138.12	145.38
Exchange rates	ISK per USD	87.95	123.64	122.24	115.95	125.08	122.18	116.77	131.92
Indices of price levels	OECD = 100	126	100	105	110	108	112	121	123
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	5.4	5.4	5.4	5.7	6.0	..	..	..
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.46	0.50	0.52	0.53	0.55	..	..	..
Renewables' contribution to total primary energy supply	%	81.3	81.8	82.5	83.8	84.7	..	..	..
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
Information and Communications Technology (ICT)									
Exports of ICT goods	Mln USD	9	3	3	4	8	..	..	..
ICT related occupations: business sector employment	%
Households with access to the Internet	%	92.0	92.6	94.6

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Environment									
Water abstractions	Mln m ³
Fish landings in domestic and foreign ports	'000 tonnes	..	1 151	1 449
Aquaculture	'000 tonnes	..	5	4	4	7	..	..	..
Municipal waste total	'000 tonnes	175	177	..	..	..	..	..	..
Municipal waste per capita	Kg	490	350	310	320	340	..	..	..
CO ₂ emissions from fuel combustion	Mln tonnes	2	2	2	2	2	..	..	..
Education									
Tertiary attainment in population aged 25-64	%	..	..	..	33.9	..	..	..	..
Expenditure per student: primary, 2010 prices	USD constant PPPs	..	..	9 482	..	..	..	..	..
Expenditure per student: secondary, 2010 prices	USD constant PPPs	..	..	7 841	..	..	..	..	..
Expenditure per student: tertiary, 2010 prices	USD constant PPPs	..	..	8 728	..	..	..	..	..
Youths 15-19 not in education nor employment	%	..	..	5.5	..	..	..	..	..
Youths 20-24 not in education nor employment	%	..	9.4	10.5	8.5	..	..	..	..
Employment									
Employment rate in population aged 15-24	%	72.1	61.7	62.1	63.3	66.0	70.4	69.7	..
Employment rate in population aged 25-54	%	88.1	83.8	83.7	84.0	85.1	85.5	85.7	..
Employment rate in population aged 55-64	%	83.3	80.8	80.5	79.5	79.2	81.6	84.1	..
Incidence of part-time employment	%	15.1	17.5	18.4	17.0	17.3	17.4	16.7	..
Self-employment rate: total employment	%	12.7	12.0	12.7	12.6	12.5	12.7	12.5	..
Self-employment rate, men: male employment	%	17.1	16.6	16.5	16.2	15.9	16.7	16.8	..
Self-employment rate, women: female employment	%	7.4	7.0	8.6	8.7	8.8	8.4	7.8	..
Unemployment									
Unemployment rate: total labour force	%	3.0	7.2	7.6	7.1	6.0	5.4	5.0	4.0
Unemployment rate, men: male labour force	%	3.3	8.6	8.3	7.8	6.3	5.6	5.0	3.9
Unemployment rate, women: female labour force	%	2.6	5.7	6.7	6.2	5.7	5.1	4.8	4.1
Long-term unemployment: total unemployed	%	4.1	6.9	21.3	27.8	27.9	21.9	13.6	..
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	..	..	..	..	..	..	..	..
Average time worked per person in employment	Hours per year	1 934	1 849	1 834	1 878	1 853	1 846	1 864	..
Research and Development (R&D)									
Gross domestic expenditure on R&D	Mln USD	340	339	..	312	..	247	254	..
Researchers: full-time equivalent	Per '000 employed	12.9	14.9	..	13.5	..	11.1	..	..
Population									
Total population	'000 persons	319	319	318	319	320	322	325	328
Population growth rates	%	2.6	0.0	-0.4	0.3	..	..	..	..
Total fertility rates	Children	2.1	2.2	2.2	2.0	2.0	1.9	..	..
Youth population aged less than 15	% of population	20.7	20.9	20.9	20.8	20.7	20.7	20.6	20.6
Elderly population aged 65 and over	% of population	11.5	11.8	12.1	12.5	12.6	12.9	13.2	13.6
International migration									
Foreign-born population	% of population	..	..	..	10.9	..	..	..	..
Foreign population	% of population	..	..	..	6.6	..	..	..	..
Unemployment rate of native-born men	% of labour force	3.1	8.3	7.9	7.6	6.1	..	..	..
Unemployment rate of foreign-born men	% of labour force	6.1	14.9	16.2	11.8	9.0	..	..	..
Unemployment rate of native-born women	% of labour force	2.5	5.6	6.4	5.8	5.2	..	..	..
Unemployment rate of foreign-born women	% of labour force	3.5	8.5	10.9	10.5	10.4	..	..	..
Health									
Life expectancy at birth	Years	81.7	81.8	82.0	82.4	83.0	82.1	..	..
Life expectancy at birth: men	Years	80.0	79.8	79.8	80.7	81.6	80.5	..	..
Life expectancy at birth: women	Years	83.3	83.8	84.1	84.1	84.3	83.7	..	..
Infant mortality	Per '000	2.5	1.8	2.2	0.9	1.1	1.8	..	..
Obesity rate ages 15 and over	% of population	..	..	21.0	..	..	..	..	..
Suicide rates	Per 100 000 persons	12.4	11.8	..	..	..	..	..	..
Transport									
Goods transport	Mln tonne-km	805 e	813 e	806 e	777 e	786	808	849	..
Passenger transport	Mln passenger-km	5 585	5 646	5 596	5 391	5 454	5 611	5 898	..
Road fatalities	Per mln inhabitants	38	53	25	38

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.. Not available; | Break in series; e Estimated value

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