

Country statistical profile: Latvia 2019

	Unit	2010	2011	2012	2013	2014	2015	2016	2017
Production and income									
GDP per capita	USD current PPPs	17 561	19 782	21 260	22 675	23 802	24 726	25 843	28 378
Gross national income (GNI) per capita	USD current PPPs	17 799	19 776	21 115	22 627	23 718	24 375	25 638	27 582
Household disposable income	Annual growth %	-3.7	-7.5	2.6	4.5	2.9	6.7	4.7	2.2
Economic growth									
Real GDP growth	Annual growth %	-3.9	6.4	4.0	2.4	1.9	3.0	2.1	4.6
Net saving rate in household disposable income	%	-1.3	-15.9	-15.0	-15.3	-12.7	-8.1	-4.0	-5.8
Gross fixed capital formation	Annual growth %	-19.8	24.0	14.4	-6.0	0.1	-0.5	-8.4	13.1
Economic structure: share of real value added									
Agriculture, forestry, fishing	%	4.4	3.9	3.7	3.7	3.8	4.1	3.7	3.7
Industry including energy	%	18.4	17.7	17.3	16.6	15.7	15.8	16.2	16.5
Construction	%	5.0	6.0	6.4	6.6	6.7	6.5	5.4	6.1
Trade, repairs, transport, accomm., food services	%	27.8	27.0	26.4	26.1	26.1	25.6	25.4	25.9
Information, communication	%	4.6	4.3	4.4	4.5	4.4	4.6	4.9	5.0
Finance and insurance	%	3.4	4.0	4.2	4.1	4.5	4.7	4.8	3.9
Real estate	%	10.3	11.1	12.0	12.7	13.3	12.5	12.7	12.1
Professional, scientific, support services	%	7.3	7.7	7.6	7.5	7.0	7.5	7.7	7.8
Public admin., defence, education, health, social work	%	16.0	15.4	15.1	15.3	15.5	15.8	16.2	16.0
Other services (ISIC Rev.4 R - U)	%	2.8	2.9	3.0	3.0	3.0	2.9	3.0	3.1
Government deficits and debt									
Government deficit	% of GDP	-8.7	-4.3	-1.2	-1.2	-1.5	-1.4	0.1	-0.6
General government debt	% of GDP	53.2	47.5	45.7	43.4	45.8	41.1	49.1	47.3
General government revenues	% of GDP	36.8	36.2	36.8	36.6	36.6	36.9	37.0	37.2
General government expenditures	% of GDP	45.5	40.5	38.0	37.7	38.3	38.5	37.2	..
Expenditure									
Government/compulsory expenditure on health	% of GDP	3.7	3.5	3.3	3.2	3.3	3.3	3.4	3.4 e
Voluntary expenditure on health	% of GDP	2.4	2.0	2.1	2.2	2.2	2.5	2.8	2.8 e
Public social expenditure	% of GDP	19.5	16.6	15.4	15.5	15.4	15.7	16.1	15.8
Private social expenditure	% of GDP	0.2	0.1	0.1	0.1	0.1	0.1	0.1	..
Public pension expenditure	% of GDP	9.3	7.9	7.5	7.5	7.2	7.0	..	..
Private pension expenditure	% of GDP	2.0	2.0	1.6	1.2	..	..	..	..
Net official development assistance (Aid)	% of GNI	0.06	0.07	0.07	0.08	0.08	0.09	0.11	0.11
Taxes									
Total tax revenue	% of GDP	28.2	27.8	28.6	28.6	29.0	29.2	30.4	30.4
Tax on personal income	% of GDP	6.2	5.6	5.7	5.8	5.9	5.9	6.4	6.6
Tax on corporate profits	% of GDP	1.0	1.4	1.6	1.6	1.5	1.6	1.7	1.6
Taxes on goods and services	% of GDP	11.3	11.0	11.4	11.7	11.9	12.2	12.8	12.6
Taxes on the average worker	% of labour cost	44.0	44.2	44.3	43.7	43.0	42.5	42.6	42.9
Trade									
Imports of goods and services	% of GDP	55.1	62.8	65.8	63.9	62.2	60.9	58.8	61.0
Exports of goods and services	% of GDP	53.7	57.8	61.3	60.3	60.7	60.4	60.0	61.1
Goods trade balance: exports minus imports of goods	Bln USD	-2.0	-3.5	-3.4	-3.5	-3.2	-2.4	-2.1	-2.6
Imports of goods	Bln USD	10.9	15.2	15.8	16.5	16.7	13.9	13.6	15.6
Exports of goods	Bln USD	8.8	11.6	12.4	13.0	13.6	11.5	11.5	13.0
Service trade balance: exports minus imports of services	Bln USD	1.7	2.1	2.1	2.4	2.7	2.3	2.4	2.6
Imports of services	Bln USD	2.3	2.8	2.8	2.8	2.7	2.5	2.7	3.0
Exports of services	Bln USD	4.0	4.9	4.8	5.2	5.4	4.8	5.1	5.6
Current account balance of payments	% of GDP	2.8	-2.7	-3.3	-2.8	-1.8	-0.4	1.5	0.6
Foreign direct investment (FDI)									
Outward FDI stocks	Mln USD	894	864	1 113	1 600	1 361	1 542	1 601	1 908
Inward FDI stocks	Mln USD	10 935	12 112	13 534	15 956	15 070	14 743	14 234	17 517
Inflows of foreign direct investment	Mln USD	379	1 454	1 111	904	779	708	175	733
Outflows of foreign direct investment	Mln USD	20	61	193	413	389	68	149	140
Prices and interest rates									
Inflation rate: all items	Annual growth %	-1.1	4.4	2.3	0.0	0.6	0.2	0.1	2.9
Inflation rate: all items non food non energy	Annual growth %	-3.1	0.2	0.4	0.1	1.7	1.5	1.6	1.7
Inflation rate: food	Annual growth %	-0.3	8.4	2.3	1.3	-0.3	-1.3	1.1	5.6
Inflation rate: energy	Annual growth %	5.4	13.5	8.7	-2.4	-2.0	-2.7	-6.9	4.1
Producer Price Indices (PPI): manufacturing	Annual growth %	-0.3	7.3	1.9	1.6	0.6	-1.5	-1.1	3.9
Long-term interest rates	%	10.34	5.91	4.57	3.34	2.51	0.96	0.53	0.83
Purchasing power and exchange rates									
Purchasing power parities	EUR per USD	0.49	0.50	0.51	0.50	0.50	0.50	0.49	0.49
Exchange rates	EUR per USD	0.75	0.71	0.78	0.75	0.75	0.90	0.90	0.89
Indices of price levels	OECD=100	63	67	64	67	68	62	62	64
Energy supply and prices									
Total primary energy supply (TPES)	Mtoe	4.5	4.3	4.4	4.3	4.3	4.3	4.3	4.7
TPES per unit of GDP at 2000 prices and PPPs	Toe per '000 USD	0.12	0.11	0.11	0.10	0.10	0.10	0.10	0.10
Renewable energy	Ktoe	1 433.4	1 418.0	1 650.9	1 611.2	1 613.3	1 536.8	1 624.6	..
Crude oil import prices	USD per barrel	..	..	..	..	..	..	..	..
Information and Communications Technology (ICT)									
Households with access to computers	%	62.8	64.3	69.5	71.7	..	76.1	..	77.4
Households with access to internet	%	59.8	63.6	68.7	71.6	73.4	76.0	77.3	78.6

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Environment									
Water abstractions	Mln m ³	275	369	260	206	168	177	224	..
National fish landings in domestic ports	'000 tonnes	63	57	55	60	58	61	57	..
National fish landings in foreign ports	'000 tonnes	101	98	39	56	61	20	58	..
Aquaculture	'000 tonnes	1	1	1	1	1	1	1	..
Municipal waste total	'000 tonnes	680	721	658	704	726	798	802	..
Municipal waste total per capita	Kg	321	344	318	345	360	400	407	..
CO ₂ emissions from fuel combustion	Mln tonnes	8	7	7	7	7	7	7	..
Education									
Tertiary attainment in population aged 25-64	%	27	28	29	31	30	32	33	34
Expenditure per student: primary, 2010 prices	USD constant PPPs	4 762	4 931	5 007	6 016	6 577	6 672	..	..
Expenditure per student: secondary, 2010 prices	USD constant PPPs	..	..	5 163	5 903	6 627	6 930	..	..
Expenditure per student: tertiary, 2010 prices	USD constant PPPs	5 859	7 454	7 411	8 051	8 974	10 137	..	..
Youths 15-19 not in education nor employment	%	6.4	7.3	7.2	3.2	3.8	3.1	3.5	2.3
Youths 20-24 not in education nor employment	%	30.4	21.6	20.3	17.5	16.6	13.3	18.4	20.3
Employment									
Employment rate in population aged 15-24	%	25.4	25.8	28.7	30.2	32.5	34.6	32.8	33.0
Employment rate in population aged 25-54	%	72.7	75.0	76.3	77.9	78.2	79.2	79.7	81.3
Employment rate in population aged 55-64	%	47.8	50.6	52.8	54.8	56.4	59.4	61.4	62.3
Incidence of part-time employment	%	8.2	8.0	8.3	7.6	6.6	6.8	7.3	6.5
Self-employment rate: total employment	%	11.5	11.3	11.4	11.6	11.5	..	..	..
Self-employment rate: male employment	%	..	..	..	..	..	..	..	..
Self-employment rate: female employment	%	..	..	..	..	..	..	..	..
Unemployment									
Unemployment rate: total labour force	%	19.5	16.2	15.1	11.9	10.8	9.9	9.6	8.7
Unemployment rate: male labour force	%	22.7	18.6	16.2	12.6	11.8	11.1	10.9	9.8
Unemployment rate: female labour force	%	16.3	13.8	14.0	11.1	9.8	8.6	8.4	7.7
Long-term unemployment: total unemployed	%	45.0	54.5	52.1	48.5	43.1	45.5	42.6	38.5
Labour compensation and hours worked									
Labour compensation per unit labour input, total economy	Annual growth %	-6.0	1.7	8.3	5.8	7.9	10.2	7.3	8.9
Average time worked per person in employment	Hours per year	1 935	1 952	1 934	1 928	1 938	1 902	1 902	1 875
Research and Development (R&D)									
Gross domestic expenditure on R&D	Mln USD	225	273	271	256	293	274	198	..
Researchers: full-time equivalent	Per '000 employed	4.6	4.6	4.5	4.1	4.3	4.1	3.6	..
Population									
Total population	'000 persons	2 098	2 060	2 034	..	..	..	..	..
Population growth rates	%	-2.1	-1.8	-1.2	..	..	..	..	..
Total fertility rates	Children	1.4	1.3	1.4	1.5	1.7	1.7	1.7	..
Youth population aged less than 15	% of population	14.2	14.2	14.4	..	..	..	..	..
Elderly population aged 65 and over	% of population	18.2	18.5	18.7	..	..	..	..	..
International migration									
Foreign-born population	% of population	..	..	..	..	..	..	..	..
Foreign population	% of population	..	..	..	..	..	..	..	..
Unemployment rate in population of native-born men	% of labour force	..	..	..	..	..	..	..	10.0
Unemployment rate in population of foreign-born men	% of labour force	..	..	..	..	..	..	..	8.8
Unemployment rate in population of native-born women	% of labour force	..	..	..	..	..	..	..	8.0
Unemployment rate in population of foreign-born women	% of labour force	..	..	..	..	..	..	..	7.2
Health									
Life expectancy at birth	Years	73.0	73.7	73.9	74.1	74.3	74.6	74.7	..
Life expectancy at birth: men	Years	67.9	68.6	68.9	69.3	69.1	69.7	69.8	..
Life expectancy at birth: women	Years	78.0	78.8	78.9	78.9	79.4	79.5	79.6	..
Infant mortality	Per '000	5.6	6.6	6.3	4.4	3.8	4.1	3.7	..
Overweight or obese, % of population aged 15 and over	Measured	..	..	..	..	54.6	..	54.6	..
Suicide Rates	Per 100 000 persons	19.7	19.9	20.5	17.8	18.1	18.1	..	..
Transport									
Goods transport	Mln tonne-km	30 119	35 980	36 676	34 627	35 487	35 561	31 607	31 397
Passenger transport	Mln passenger-km	3 060	3 153	3 083	3 054	2 994	2 823	2 771	2 762
Road Fatalities	Per mln inhabitants	104	87	87	89	106	95	81	..

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.. Not available; | Break in series; e Estimated value

Source: OECD Data (data.oecd.org).

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