

## CZECH REPUBLIC

	Unit					2019	2020				2021			
		2018	2019	2020	2021	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	CZK bln	5 409.7	5 790.3	5 694.4	6 127.1	1 473.4	1 452.8	1 338.1	1 441.3	1 464.3	1 476.0	1 520.8	1 561.3	1 566.7
Private final consumption expenditure, sa	CZK bln	2 567.9	2 711.3	2 597.8	2 795.6	688.4	673.2	625.4	666.1	633.7	640.2	693.9	736.0	724.5
Government final consumption exp., sa	CZK bln	1 048.9	1 133.3	1 231.6	1 300.9	288.9	299.8	300.2	305.4	326.2	310.2	327.8	326.6	336.3
Gross fixed capital formation, sa	CZK bln	1 423.0	1 567.6	1 490.5	1 563.2	409.3	374.5	374.0	370.3	372.4	370.3	398.7	394.3	399.3
Change in inventories, sa	CZK bln	48.5	31.2	-14.5	280.8	15.3	20.5	-2.9	-18.4	-13.0	58.6	47.9	90.9	84.2
Exports of goods and services, sa	CZK bln	4 163.2	4 278.7	4 042.6	4 442.3	1 052.2	1 037.8	843.0	1 041.6	1 121.7	1 100.2	1 127.1	1 088.1	1 123.2
Imports of goods and services, sa	CZK bln	3 841.9	3 931.9	3 653.5	4 255.7	980.7	952.9	801.7	923.7	976.6	1 003.5	1 074.5	1 074.7	1 100.8
GDP - constant prices, sa	Growth	3.20	3.03	-5.80	3.33	0.63	-3.39	-8.89	6.71	0.81	-0.32	1.39	1.57	0.93
GDP deflator, sa	2015=100	105.1	109.2	114.0	118.7	110.0	112.3	113.5	114.6	115.5	116.8	118.7	119.9	119.3
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2015=100	113.5	113.2	105.1	112.1	111.3	108.6	89.1	109.6	113.3	112.1	112.9	110.4	110.6
Manufacturing, sa	2015=100	115.0	114.9	106.9	114.4	112.7	110.9	89.1	111.7	116.0	114.4	116.2	112.4	111.9
Construction, sa	2015=100	106.5	109.3	102.5	104.2	110.1	110.5	103.6	101.9	101.2	103.9	105.2	104.1	106.0
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2015=100	116.5	122.1	121.2	126.2	123.6	120.2	118.6	124.7	121.5	118.1	126.7	129.7	130.2
Car registrations, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2015=100	127.1	152.4	139.4	..	159.7	159.4	138.1	132.1	136.1	146.0	172.7	186.3	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	5 415	5 412	5 372	..	5 400	5 382	5 364	5 375	5 367	5 355	5 361	5 376	..
Men, sa	'000	3 000	3 002	2 995	..	3 001	2 998	2 991	3 003	2 989	2 982	2 992	2 989	..
Women, sa	'000	2 415	2 410	2 377	..	2 399	2 384	2 373	2 373	2 378	2 373	2 369	2 387	..
<b>Employment</b>														
Total, sa	'000	5 294	5 303	5 235	..	5 291	5 278	5 232	5 226	5 205	5 183	5 197	5 233	..
Men, sa	'000	2 946	2 951	2 928	..	2 947	2 945	2 925	2 929	2 915	2 905	2 917	2 922	..
Women, sa	'000	2 347	2 352	2 307	..	2 344	2 333	2 307	2 297	2 290	2 278	2 280	2 311	..
<b>Employment rate</b>														
Total, sa	%	59.2	59.2	58.3	..	59.0	58.8	58.1	58.1	58.0	57.7	57.8	58.3	..
Men, sa	%	67.5	67.4	66.6	..	67.2	67.1	66.4	66.6	66.3	66.1	66.3	66.6	..
Women, sa	%	51.3	51.3	50.3	..	51.1	50.9	50.2	50.0	49.9	49.7	49.7	50.4	..
<b>Unemployment</b>														
Total, sa	'000	121	109	137	..	110	104	132	150	162	171	164	143	..
Men, sa	'000	54	52	67	..	54	53	66	74	74	76	74	67	..
Women, sa	'000	68	57	70	..	56	51	66	76	88	95	89	76	..
Harmonised unemployment rate, sa	%	2.3	2.0	2.6	2.8	2.1	1.9	2.5	2.8	3.1	3.3	3.1	2.7	2.2
<b>Labour compensation</b>														
Hourly earnings, sa	2015=100	119.8	126.1	127.2	..	127.5	128.6	119.3	129.5	131.6	132.6	134.6	..	..
<b>Unit labour cost</b>														
Total economy (early estimates), sa	%	6.17	4.38	7.80	..	0.01	3.87	4.63	-2.37	3.58	-2.46	3.98	-0.78	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2015=100	100.9	102.4	101.0	109.5	102.2	101.7	100.6	100.7	101.0	103.5	107.1	111.8	115.6
<b>Consumer prices</b>														
All items	2015=100	105.3	108.3	111.8	116.1	109.2	111.2	111.5	112.4	112.0	113.6	114.7	117.0	118.9
Food	2015=100	105.6	108.5	113.5	114.4	109.9	113.8	115.5	112.7	111.8	114.2	114.5	114.3	114.4
Energy	2015=100	101.5	106.7	105.2	106.7	107.5	108.1	103.9	105.3	103.5	104.2	106.6	108.3	107.6
Non-food, non-energy	2015=100	106.1	108.8	112.7	118.3	109.5	111.3	112.1	113.7	113.8	115.3	116.5	119.4	122.1
Services less housing	2015=100	107.0	110.3	114.6	118.7	110.8	113.6	113.5	116.3	114.9	116.8	116.9	120.6	120.7
Housing	2015=100	108.9	114.1	117.1	123.9	115.9	116.6	116.8	117.1	117.8	118.9	120.5	125.0	131.2
All items (HICP)	2015=100	105.1	107.8	111.4	115.1	..	..	..	..	..	..	..	..	..

## CZECH REPUBLIC (cont.)

	Unit	2021												2022
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2015=100	112.4	110.7	113.3	114.8	111.3	112.6	113.2	110.9	107.2	108.3	113.5	110.2	..
Manufacturing, sa	2015=100	114.5	112.8	115.9	118.2	115.0	115.4	115.2	113.4	108.5	109.2	115.2	111.3	..
Construction, sa	2015=100	105.9	101.1	104.6	103.6	105.9	106.1	103.4	104.0	104.8	105.3	105.4	107.3	..
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2015=100	116.2	119.7	118.5	119.7	130.1	130.3	129.6	129.9	129.5	131.6	130.1	128.8	..
Car registrations, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment rate</b>														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unemployment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	3.2	3.2	3.4	3.3	3.1	2.8	2.6	2.8	2.6	2.4	2.2	2.1	2.2
<b>Labour compensation</b>														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unit labour cost</b>														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2015=100	102.2	103.2	105.0	105.9	107.2	108.3	110.5	112.0	112.9	114.9	116.2	115.8	118.0
<b>Consumer prices</b>														
All items	2015=100	113.4	113.6	113.8	114.4	114.6	115.2	116.4	117.2	117.4	118.6	118.8	119.3	124.6
Food	2015=100	114.2	114.2	114.2	115.1	114.4	114.1	114.5	114.8	113.7	113.3	114.5	115.3	120.4
Energy	2015=100	103.4	103.8	105.3	106.2	106.6	107.0	107.9	108.3	108.8	112.4	105.5	104.9	120.4
Non-food, non-energy	2015=100	115.2	115.4	115.4	115.9	116.4	117.2	118.5	119.6	120.1	121.4	121.9	123.1	126.4
Services less housing	2015=100	116.7	117.2	116.5	116.4	116.7	117.6	120.5	121.6	119.6	120.0	120.8	121.3	122.6
Housing	2015=100	118.7	118.9	119.1	119.5	120.3	121.6	123.1	125.0	127.0	129.6	131.6	132.3	148.3
All items (HICP)	2015=100	112.9	113.1	113.3	114.0	114.1	114.5	115.3	115.8	116.1	117.1	117.0	117.4	122.8

## CZECH REPUBLIC (cont.)

	Unit					2019	2020				2021			
		2018	2019	2020	2021	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	1.75	2.00	0.25	3.02	2.00	1.90	0.25	0.25	0.25	0.25	0.31	0.75	3.02
Short-term (3-month interbank)	% p.a.	1.27	2.12	0.86	1.13	2.18	2.15	0.59	0.34	0.35	0.36	0.40	0.91	2.83
Long-term (10-year government bonds)	% p.a.	1.98	1.55	1.13	1.90	1.43	1.46	1.02	0.93	1.11	1.55	1.76	1.79	2.53
<b>Monetary aggregates</b>														
Narrow, sa	CZK bln	3 958.6	4 130.2	4 797.7	5 057.1	..	..	..	..	..	..	..	..	..
Broad, sa	CZK bln	4 284.1	4 579.3	5 037.2	5 517.3	4 695.7	4 833.6	4 994.7	5 110.5	5 209.8	5 376.7	5 504.1	5 585.9	5 602.3
Share prices	2015=100	109.1	106.0	93.5	120.7	107.3	101.6	88.4	91.0	92.8	106.6	113.6	125.0	137.7
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Construction</b>														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Services</b>														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	38	35	7	20	..	..	..	..	..	..	..	..	..
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	CZK bln	4 021.55	4 117.15	3 960.31	4 588.28	1 026.12	1 009.36	864.71	1 002.21	1 084.03	1 100.74	1 161.56	1 138.70	1 187.28
Exports f.o.b., sa	CZK bln	4 395.58	4 577.46	4 422.44	4 927.42	1 131.60	1 090.26	917.74	1 152.09	1 262.35	1 228.84	1 245.81	1 183.26	1 269.51
Net trade, sa	CZK bln	374.03	460.31	462.13	339.15	105.48	80.90	53.03	149.88	178.32	128.10	84.25	44.56	82.23
<b>BALANCE OF PAYMENTS (BPM6)</b>														
<b>Current account balance, sa</b>	<b>% of GDP</b>	<b>0.44</b>	<b>0.33</b>	<b>3.53</b>	<b>..</b>	<b>-0.25</b>	<b>2.94</b>	<b>0.69</b>	<b>8.21</b>	<b>2.27</b>	<b>1.71</b>	<b>0.75</b>	<b>-2.67</b>	<b>..</b>
<b>Current account balance, sa</b>	<b>CZK bln</b>	<b>24.10</b>	<b>19.16</b>	<b>203.51</b>	<b>..</b>	<b>-3.64</b>	<b>42.73</b>	<b>9.17</b>	<b>118.40</b>	<b>33.21</b>	<b>25.29</b>	<b>11.43</b>	<b>-41.73</b>	<b>..</b>
Goods balance, sa	CZK bln	200.90	239.85	285.18	..	46.97	47.91	22.46	99.49	115.32	74.10	33.91	-13.27	..
Goods credits (exports), sa	CZK bln	3 497.41	3 579.06	3 436.12	..	861.93	866.72	705.66	913.07	950.67	950.69	982.38	927.37	..
Goods debits (imports), sa	CZK bln	3 296.51	3 339.21	3 150.94	..	814.96	818.81	683.20	813.58	835.35	876.58	948.47	940.64	..
Services balance, sa	CZK bln	119.97	105.95	104.62	..	18.77	36.72	23.70	27.56	16.64	23.02	28.05	26.80	..
Services credits (exports), sa	CZK bln	665.52	698.26	604.40	..	176.50	173.41	140.88	144.02	146.09	147.54	162.37	162.85	..
Services debits (imports), sa	CZK bln	545.55	592.31	499.78	..	157.73	136.70	117.18	116.45	129.45	124.51	134.32	136.05	..
Primary income balance, sa	CZK bln	-260.18	-292.25	-157.77	..	-64.54	-37.97	-30.09	-0.79	-88.92	-59.04	-47.09	-50.09	..
Secondary income balance, sa	CZK bln	-36.59	-34.40	-28.52	..	-4.84	-3.92	-6.90	-7.87	-9.83	-12.80	-3.43	-5.17	..
<b>Capital account balance, sa</b>	<b>CZK bln</b>	<b>12.66</b>	<b>24.49</b>	<b>71.19</b>	<b>..</b>	<b>14.12</b>	<b>19.85</b>	<b>20.62</b>	<b>18.36</b>	<b>12.37</b>	<b>-1.48</b>	<b>24.16</b>	<b>37.96</b>	<b>..</b>
<b>Financial account, net</b>	<b>CZK bln</b>	<b>60.77</b>	<b>8.39</b>	<b>244.22</b>	<b>..</b>	<b>3.05</b>	<b>122.62</b>	<b>2.57</b>	<b>129.15</b>	<b>-10.12</b>	<b>105.86</b>	<b>28.96</b>	<b>-69.21</b>	<b>..</b>
Direct investment, net	CZK bln	-51.02	-137.14	-73.12	..	-20.26	6.51	-34.31	21.19	-66.50	33.85	-31.66	-13.45	..
Direct investment, net acquisition of assets	CZK bln	132.29	109.03	71.77	..	-0.04	66.65	-50.09	43.06	12.15	44.73	18.41	15.62	..
Direct investment, net incurrence of liabilities	CZK bln	183.31	246.18	144.89	..	20.23	60.14	-15.77	21.88	78.65	10.88	50.06	29.07	..
Portfolio investment, net	CZK bln	30.14	-104.66	-135.68	..	59.73	-42.04	-36.91	52.30	-109.03	60.24	54.27	106.62	..
Portfolio investment, net acquisition of assets	CZK bln	-9.84	-4.06	50.79	..	12.72	-32.22	25.72	22.79	34.50	11.48	35.92	22.00	..
Portfolio investment, net incurrence of liabilities	CZK bln	-39.98	100.59	186.47	..	-47.01	9.82	62.63	-29.52	143.53	-48.76	-18.36	-84.62	..
Financial derivatives, net	CZK bln	-15.29	1.04	12.17	..	5.56	20.35	-0.27	-4.44	-3.47	-3.21	-16.21	-22.65	..
Other investment, net	CZK bln	46.97	138.92	393.03	..	-101.88	127.30	57.02	40.22	168.50	-33.70	15.22	-256.82	..
Other investment, net acquisition of assets	CZK bln	66.79	-24.56	49.79	..	-57.11	79.47	-74.21	30.47	14.06	28.85	-10.44	-34.29	..
Other investment, net incurrence of liabilities	CZK bln	19.82	-163.48	-343.25	..	44.78	-47.83	-131.23	-9.75	-154.44	62.55	-25.67	222.53	..
Reserve assets, net	CZK bln	49.96	110.22	47.81	..	59.90	10.51	17.04	19.88	0.39	48.68	7.32	117.08	..
Errors and omissions	CZK bln	24.01	-35.26	-30.48	..	3.25	18.73	-34.86	26.22	-40.57	36.16	-15.90	-30.49	..

## CZECH REPUBLIC (cont.)

	Unit	2021												2022
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	0.25	0.25	0.25	0.25	0.25	0.31	0.50	0.70	0.75	1.50	2.51	3.02	3.75
Short-term (3-month interbank)	% p.a.	0.36	0.36	0.36	0.36	0.37	0.48	0.69	0.94	1.11	2.02	2.97	3.50	4.21
Long-term (10-year government bonds)	% p.a.	1.28	1.49	1.87	1.86	1.74	1.67	1.72	1.74	1.90	2.34	2.62	2.62	3.12
<b>Monetary aggregates</b>														
Narrow, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	CZK bln	5 290.5	5 390.4	5 449.4	5 471.5	5 507.5	5 533.5	5 564.5	5 585.5	5 607.6	5 617.1	5 647.8	5 542.0	..
Share prices	2015=100	105.7	105.8	108.1	109.9	113.4	117.3	117.9	126.7	130.3	135.5	137.0	140.6	143.1
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	0	7	5	18	13	21	14	10	-9	-12	14	15	25
Order books: level, sa	% balance	-13	-8	-11	-6	5	10	2	1	-1	-5	-9	-7	-2
Finished goods stocks: level, sa	% balance	4	3	5	3	2	-2	17	18	19	19	17	18	20
Confidence indicator, sa	% balance	-6	-2	-4	3	5	11	0	-2	-10	-12	-4	-3	1
<b>Construction</b>														
Order books: level, sa	% balance	-23	-21	-10	-13	-12	-14	-17	-11	-19	-20	-16	-14	-3
Employment: future tendency, sa	% balance	1	2	-5	-4	4	4	7	3	11	7	8	10	17
Confidence indicator, sa	% balance	-11	-10	-7	-9	-4	-5	-5	-4	-4	-7	-4	-2	7
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	14	18	18	24	29	35	36	38	36	38	37	34	43
Business situation: future tendency, sa	% balance	12	9	9	30	35	34	31	30	29	26	22	24	28
Stocks level, sa	% balance	10	15	11	14	15	6	5	4	-2	-5	-5	-5	0
Confidence indicator, sa	% balance	5	4	5	13	17	21	21	21	22	23	22	21	24
<b>Services</b>														
Business situation: tendency, sa	% balance	15	24	16	23	34	33	35	29	40	35	48	36	41
Demand evolution: tendency, sa	% balance	-16	-8	-11	2	15	26	23	18	20	29	19	22	16
Demand evolution: future tendency, sa	% balance	10	8	0	19	17	27	28	26	17	30	14	19	23
Confidence indicator, sa	% balance	3	8	2	15	22	29	29	24	26	32	27	25	27
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	34	41	42	41	40	46	45	43	46	50	57	52	53
Confidence indicator, sa	% balance	-15	-16	-17	-8	-6	-5	-7	-4	-6	-8	-17	-17	-17
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	CZK bln	333.89	353.85	413.00	378.53	384.85	398.18	368.38	381.27	389.05	366.97	402.73	417.59	..
Exports f.o.b., sa	CZK bln	404.42	407.37	417.05	432.26	422.33	391.22	401.97	392.21	389.07	393.26	423.64	452.60	..
Net trade, sa	CZK bln	70.54	53.52	4.05	53.73	37.49	-6.96	33.59	10.94	0.03	26.30	20.91	35.02	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20220308/9daf>.

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