

CZECH REPUBLIC

	Unit					2016	2017				2018			
		2015	2016	2017	2018	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
NATIONAL ACCOUNTS														
GDP - current prices, sa	CZK bln	4 595.8	4 768.0	5 047.3	5 319.0	1 203.4	1 225.0	1 256.8	1 278.1	1 293.9	1 308.0	1 317.2	1 338.0	1 361.7
Private final consumption expenditure, sa	CZK bln	2 152.2	2 242.7	2 393.2	2 532.4	573.0	583.3	594.7	604.2	613.4	622.6	629.5	638.8	643.5
Government final consumption exp., sa	CZK bln	883.1	918.7	968.4	1 066.1	233.5	236.8	240.2	243.0	248.5	259.3	261.4	271.9	273.5
Gross fixed capital formation, sa	CZK bln	1 216.3	1 188.7	1 250.3	1 387.6	299.2	299.7	315.3	322.0	317.2	328.1	343.4	362.2	357.3
Change in inventories, sa	CZK bln	68.5	50.0	55.6	3.2	5.5	9.7	9.8	15.6	18.7	10.4	-6.2	-2.4	-0.3
Exports of goods and services, sa	CZK bln	3 724.9	3 793.2	4 024.0	4 181.7	961.0	1 012.3	1 019.6	996.0	1 006.3	1 022.0	1 036.2	1 049.1	1 084.6
Imports of goods and services, sa	CZK bln	3 449.2	3 425.3	3 644.3	3 851.9	868.8	916.9	922.7	902.7	910.1	934.5	947.0	981.6	996.8
GDP - constant prices, sa	Growth	5.31	2.45	4.35	3.00	0.79	1.42	2.30	0.59	0.65	0.61	0.52	0.73	0.94
GDP deflator, sa	2015=100	100.0	101.3	102.7	105.1	101.4	101.8	102.1	103.2	103.8	104.3	104.5	105.4	106.2
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	100.0	103.4	110.1	113.4	104.3	107.8	110.9	110.1	112.2	112.1	113.2	114.2	114.7
Manufacturing, sa	2015=100	100.0	104.1	111.3	115.0	105.1	108.7	112.4	111.4	113.7	114.7	114.8	115.2	116.2
Construction, sa	2015=100	100.0	94.4	97.5	105.7	95.5	93.9	98.6	96.4	98.6	100.9	104.2	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	100.0	104.8	111.0	116.4	106.8	108.4	110.4	111.9	113.1	114.7	115.7	116.8	118.3
Car registrations, sa	2015=100	100.0	112.5	117.6	113.2	117.7	119.2	119.2	116.6	115.9	119.5	118.5	121.1	92.3
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	100.0	104.2	123.0	..	118.9	119.6	121.6	124.4	125.3	140.8	127.1	120.5	..
LABOUR														
Labour force														
Total, sa	'000	5 310	5 350	5 377	..	5 371	5 367	5 360	5 397	5 384	5 401	5 408	5 420	..
Men, sa	'000	2 963	2 977	2 986	..	2 981	2 977	2 980	2 992	2 992	2 996	2 998	2 998	..
Women, sa	'000	2 347	2 373	2 391	..	2 390	2 390	2 380	2 404	2 392	2 405	2 410	2 422	..
Employment														
Total, sa	'000	5 042	5 139	5 222	..	5 176	5 189	5 196	5 248	5 253	5 276	5 286	5 294	..
Men, sa	'000	2 837	2 877	2 916	..	2 889	2 899	2 907	2 925	2 932	2 941	2 944	2 941	..
Women, sa	'000	2 205	2 262	2 306	..	2 286	2 290	2 289	2 323	2 321	2 335	2 342	2 353	..
Employment rate														
Total, sa	%	56.4	57.6	58.5	..	58.0	58.1	58.2	58.8	58.8	59.0	59.2	59.2	..
Men, sa	%	65.2	66.1	67.0	..	66.4	66.6	66.8	67.1	67.3	67.4	67.5	67.3	..
Women, sa	%	48.1	49.4	50.4	..	50.0	50.0	50.1	50.8	50.8	51.0	51.2	51.4	..
Unemployment														
Total, sa	'000	268	211	155	..	195	178	164	148	131	125	122	126	..
Men, sa	'000	125	101	70	..	92	78	73	68	60	55	54	57	..
Women, sa	'000	143	111	86	..	103	100	91	81	71	70	68	69	..
Harmonised unemployment rate, sa	%	5.1	4.0	2.9	2.3	3.6	3.3	3.1	2.7	2.4	2.3	2.3	2.3	2.1
Labour compensation														
Hourly earnings, sa	2015=100	100.0	103.8	111.3	..	105.9	108.1	110.5	112.4	114.3	116.3	118.7	120.0	..
Unit labour cost														
Total economy (early estimates), sa	%	-0.90	3.18	3.37	..	1.01	0.47	0.38	1.14	1.33	2.78	1.76	0.82	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	100.0	96.9	99.1	100.9	97.9	99.5	99.2	98.6	99.0	99.1	100.4	101.8	102.3
Consumer prices														
All items	2015=100	100.0	100.7	103.1	105.3	101.2	102.6	102.8	103.3	103.8	104.5	105.2	105.8	106.0
Food	2015=100	100.0	99.1	104.2	105.6	99.6	103.3	103.4	104.1	105.9	106.3	105.8	104.7	105.4
Energy	2015=100	100.0	97.5	98.4	101.5	98.0	99.2	98.5	97.7	98.4	99.9	100.9	102.5	102.8
Non-food, non-energy	2015=100	100.0	101.6	103.7	106.1	102.1	102.9	103.5	104.0	104.2	105.0	105.9	106.7	106.8
Services less housing	2015=100	100.0	101.6	104.2	107.0	101.8	103.7	103.8	105.1	104.3	105.9	106.5	108.5	107.0
Housing	2015=100	100.0	101.1	104.7	108.9	101.8	103.1	104.2	105.4	106.1	106.7	108.0	109.5	111.4
All items (HICP)	2015=100	100.0	100.7	103.1	105.1	..	..	..	..	..	..	..	..	..

CZECH REPUBLIC (cont.)

	Unit	2018												2019
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
NATIONAL ACCOUNTS														
GDP - current prices, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
PRODUCTION														
Industrial sector														
Industry, sa	2015=100	113.0	111.4	112.1	110.8	113.4	115.5	113.5	114.1	115.2	113.8	114.8	115.5	..
Manufacturing, sa	2015=100	116.9	113.6	113.6	113.1	114.8	116.5	114.2	115.2	116.1	115.5	116.4	116.6	..
Construction, sa	2015=100	100.2	101.5	100.9	102.2	105.2	105.3	108.2	108.1	..	..	..	..	..
SALES														
Retail trade														
Retail trade, sa	2015=100	114.7	114.7	114.7	115.4	115.8	115.8	116.5	116.9	116.9	118.0	118.5	118.5	..
Car registrations, sa	2015=100	129.5	116.7	112.4	118.0	117.6	120.0	122.4	151.6	89.3	96.1	96.8	83.9	..
ORDERS														
Construction														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
LABOUR														
Labour force														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment rate														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Unemployment														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	2.4	2.3	2.2	2.3	2.3	2.3	2.3	2.3	2.2	2.1	2.0	2.2	2.1
Labour compensation														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Unit labour cost														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
PRICES														
Producer prices														
Domestic manufacturing	2015=100	99.4	98.8	99.1	99.4	100.6	101.3	101.6	101.8	102.0	102.8	102.8	101.4	101.3
Consumer prices														
All items	2015=100	104.5	104.5	104.4	104.7	105.2	105.6	105.8	105.9	105.6	106.0	105.9	106.0	107.1
Food	2015=100	107.0	106.2	105.6	105.0	106.0	106.5	104.5	104.4	105.3	105.8	104.5	105.8	106.8
Energy	2015=100	99.9	99.6	100.2	99.7	100.7	102.3	102.3	102.5	102.7	103.0	103.1	102.3	103.9
Non-food, non-energy	2015=100	104.9	105.0	105.1	105.7	105.9	106.0	106.8	106.9	106.3	106.8	106.9	106.8	107.8
Services less housing	2015=100	105.6	106.2	106.0	106.1	106.4	106.9	109.3	109.6	106.7	106.9	106.9	107.1	108.7
Housing	2015=100	106.5	106.7	106.9	107.6	108.1	108.4	108.8	109.6	110.2	111.0	111.4	111.9	112.3
All items (HICP)	2015=100	104.4	104.3	104.3	104.6	105.1	105.5	105.7	105.7	105.3	105.7	105.4	105.4	106.5

CZECH REPUBLIC (cont.)

	Unit					2016	2017				2018			
		2015	2016	2017	2018	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.13	0.12	0.50	1.75	0.12	0.12	0.12	0.28	0.50	0.75	0.76	1.26	1.75
Short-term (3-month interbank)	% p.a.	0.31	0.29	0.41	1.27	0.29	0.28	0.30	0.40	0.66	0.86	0.91	1.39	1.92
Long-term (10-year government bonds)	% p.a.	0.58	0.43	0.98	1.98	0.48	0.66	0.82	0.90	1.54	1.80	1.92	2.13	2.07
Monetary aggregates														
Narrow, sa	CZK bln	3 101.2	3 422.7	3 773.4	3 958.0	3 418.7	3 616.0	3 681.9	3 750.7	3 773.5	3 792.7	3 865.2	3 902.7	3 960.3
Broad, sa	CZK bln	3 420.3	3 715.4	4 068.7	4 284.3	3 815.3	3 951.2	4 078.7	4 114.8	4 130.0	4 193.8	4 271.5	4 303.3	4 368.6
Share prices	2015=100	100.0	88.5	101.2	109.1	90.5	95.9	99.9	102.5	106.3	111.8	110.2	108.6	105.9
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Retail trade														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Services														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	30	34	36	38	..	..	..	..	..	..	..	..	..
Consumer														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
INTERNATIONAL TRADE														
Imports c.i.f., sa	CZK bln	3 462.74	3 500.99	3 799.61	3 989.00	888.73	950.23	949.07	941.12	959.19	955.33	983.52	1 013.06	1 037.09
Exports f.o.b., sa	CZK bln	3 896.85	3 969.66	4 249.94	4 384.45	1 007.94	1 059.93	1 070.38	1 042.98	1 076.65	1 061.91	1 075.65	1 095.18	1 151.71
Net trade, sa	CZK bln	434.11	468.67	450.33	395.46	119.21	109.70	121.31	101.86	117.46	106.58	92.13	82.13	114.62
BALANCE OF PAYMENTS (BPM6)														
Current account balance, sa	% of GDP	0.24	1.57	1.08	..	-0.75	1.94	1.19	0.30	0.90	-2.49	1.98	-0.51	..
Current account balance, sa	CZK bln	11.28	74.22	54.16	..	-9.07	23.77	14.96	3.79	11.63	-32.63	26.10	-6.76	..
Goods balance, sa	CZK bln	188.03	245.69	240.95	..	57.87	62.92	60.86	58.06	59.11	58.20	58.68	49.16	..
Goods credits (exports), sa	CZK bln	3 153.16	3 190.98	3 378.52	..	807.09	856.38	847.04	829.82	845.27	850.89	865.56	881.28	..
Goods debits (imports), sa	CZK bln	2 965.13	2 945.29	3 137.57	..	749.22	793.46	786.19	771.76	786.16	792.70	806.89	832.13	..
Services balance, sa	CZK bln	78.04	107.61	121.99	..	30.25	27.09	30.75	32.32	31.83	32.40	33.48	24.32	..
Services credits (exports), sa	CZK bln	561.83	592.66	629.00	..	153.38	157.33	156.16	157.16	158.35	160.61	164.17	167.01	..
Services debits (imports), sa	CZK bln	483.79	485.05	507.01	..	123.13	130.24	125.41	124.84	126.52	128.20	130.70	142.70	..
Primary income balance, sa	CZK bln	-254.84	-251.79	-260.84	..	-81.43	-54.05	-62.14	-71.37	-73.28	-105.73	-54.95	-69.29	..
Secondary income balance, sa	CZK bln	0.05	-27.29	-47.95	..	-15.76	-12.19	-14.50	-15.23	-6.03	-17.50	-11.10	-10.94	..
Capital account balance, sa	CZK bln	101.90	53.51	46.46	..	1.22	1.01	7.75	8.20	29.51	1.34	-1.29	4.21	..
Financial account, net	CZK bln	175.26	116.86	117.13	..	9.83	96.53	30.90	-2.57	-7.73	45.52	3.25	-28.91	..
Direct investment, net	CZK bln	49.75	-186.55	-135.32	..	-26.23	-62.70	-26.20	-12.06	-34.35	-9.59	-31.34	-2.64	..
Direct investment, net acquisition of assets	CZK bln	91.31	78.63	81.35	..	52.82	15.68	14.25	40.47	10.95	9.40	17.66	49.13	..
Direct investment, net incurrence of liabilities	CZK bln	41.56	265.18	216.67	..	79.05	78.39	40.46	52.53	45.30	18.99	49.00	51.77	..
Portfolio investment, net	CZK bln	-164.13	-169.53	-268.26	..	-115.53	-353.84	-45.86	152.61	-21.18	-49.86	96.63	-2.25	..
Portfolio investment, net acquisition of assets	CZK bln	72.23	21.93	67.45	..	9.98	-2.68	29.48	15.40	25.25	-5.63	6.32	4.16	..
Portfolio investment, net incurrence of liabilities	CZK bln	236.36	191.46	335.71	..	125.52	351.16	75.33	-137.20	46.43	44.23	-90.31	6.40	..
Financial derivatives, net	CZK bln	-4.77	11.29	-14.19	..	7.97	1.73	-4.91	-6.67	-4.34	0.92	-5.87	-0.04	..
Other investment, net	CZK bln	-56.89	-101.87	-711.51	..	-30.23	-607.85	-15.99	-149.85	62.19	108.21	-73.91	-17.57	..
Other investment, net acquisition of assets	CZK bln	-64.17	54.54	70.71	..	-16.87	32.20	1.75	41.50	-4.75	27.07	2.99	26.61	..
Other investment, net incurrence of liabilities	CZK bln	-7.28	156.41	782.22	..	13.36	640.06	17.74	191.36	-66.93	-81.14	76.90	44.18	..
Reserve assets, net	CZK bln	351.31	563.52	1 246.41	..	173.85	1 119.20	123.86	13.41	-10.06	-4.17	17.73	-6.41	..
Errors and omissions	CZK bln	62.08	-10.87	16.51	..	24.71	-1.97	31.26	23.78	-36.56	-11.62	-3.33	11.56	..

CZECH REPUBLIC (cont.)

	Unit	2018												2019
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
INTERNATIONAL FINANCE														
Interest rates														
Overnight interbank rate	% p.a.	0.50	0.74	0.75	0.75	0.75	0.76	1.00	1.23	1.26	1.50	1.74	1.75	..
Short-term (3-month interbank)	% p.a.	0.77	0.90	0.90	0.90	0.90	0.93	1.18	1.45	1.54	1.76	1.99	2.01	..
Long-term (10-year government bonds)	% p.a.	1.77	1.82	1.81	1.74	1.89	2.14	2.11	2.14	2.14	2.14	2.07	2.01	..
Monetary aggregates														
Narrow, sa	CZK bln	3 788.6	3 795.7	3 792.7	3 811.5	3 835.5	3 865.2	3 877.2	3 902.1	3 902.7	3 926.8	3 936.8	3 960.3	..
Broad, sa	CZK bln	4 162.7	4 204.4	4 214.3	4 241.3	4 298.2	4 275.0	4 288.8	4 323.1	4 298.0	4 337.1	4 396.2	4 372.5	..
Share prices	2015=100	111.7	111.6	112.1	112.8	110.3	107.4	108.8	107.9	109.2	108.3	107.5	101.9	101.7
BUSINESS AND CONSUMER OPINIONS														
Manufacturing														
Production: future tendency, sa	% balance	13	13	20	22	17	18	12	10	14	14	15	14	8
Order books: level, sa	% balance	0	-2	-1	-2	-2	-1	-4	-3	-4	-2	-4	-6	-3
Finished goods stocks: level, sa	% balance	5	3	4	6	5	6	7	8	6	5	4	6	4
Confidence indicator, sa	% balance	3	3	5	5	3	4	0	0	1	2	2	1	0
Construction														
Order books: level, sa	% balance	-28	-21	-18	-18	-17	-15	-15	-14	-15	-12	-9	-9	-5
Employment: future tendency, sa	% balance	-1	4	6	7	4	4	5	8	10	10	11	15	16
Confidence indicator, sa	% balance	-14	-8	-6	-5	-6	-5	-5	-3	-3	-1	1	3	5
Retail trade														
Business situation: tendency, sa	% balance	43	47	47	50	43	44	38	37	40	36	42	42	37
Business situation: future tendency, sa	% balance	31	36	30	34	34	34	30	25	34	32	30	33	25
Stocks level, sa	% balance	6	8	6	8	5	9	6	6	5	7	6	5	3
Confidence indicator, sa	% balance	23	25	24	25	24	23	21	18	23	20	22	23	20
Services														
Business situation: tendency, sa	% balance	62	62	62	60	62	62	61	60	59	60	59	60	58
Demand evolution: tendency, sa	% balance	22	28	25	27	22	26	27	31	31	27	33	29	31
Demand evolution: future tendency, sa	% balance	26	26	21	26	27	24	24	24	27	27	30	26	22
Confidence indicator, sa	% balance	37	39	36	38	37	37	38	38	39	38	41	39	37
Consumer														
Consumer prices: future tendency, sa	% balance	26	24	22	24	26	24	24	27	32	31	33	30	37
Confidence indicator, sa	% balance	4	5	7	5	6	6	5	3	5	4	1	5	3
INTERNATIONAL TRADE														
Imports c.i.f., sa	CZK bln	331.81	312.71	310.82	323.23	329.14	331.16	344.15	347.70	321.21	364.62	353.59	318.87	..
Exports f.o.b., sa	CZK bln	358.20	349.27	354.44	348.40	359.21	368.04	356.23	368.99	369.96	388.17	396.73	366.82	..
Net trade, sa	CZK bln	26.39	36.56	43.62	25.18	30.07	36.88	12.08	21.30	48.75	23.55	43.13	47.94	..

.. Not available

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