

# CZECH REPUBLIC

	Unit					2017			2018				2019	
		2015	2016	2017	2018	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	CZK bln	4 595.8	4 768.0	5 047.3	5 328.7	1 258.6	1 277.4	1 293.9	1 307.9	1 321.1	1 341.2	1 364.5	1 388.0	..
Private final consumption expenditure, sa	CZK bln	2 152.2	2 242.7	2 393.2	2 530.1	594.5	603.2	613.4	620.2	629.7	638.3	643.7	655.4	..
Government final consumption exp., sa	CZK bln	883.1	918.7	968.4	1 064.1	240.1	242.3	250.1	258.4	262.6	270.7	272.4	278.5	..
Gross fixed capital formation, sa	CZK bln	1 216.3	1 188.7	1 250.3	1 358.4	312.6	317.1	320.7	327.5	337.7	346.8	348.7	346.6	..
Change in inventories, sa	CZK bln	68.5	50.0	55.6	36.0	15.1	17.8	17.3	15.3	3.7	11.0	6.1	20.1	..
Exports of goods and services, sa	CZK bln	3 724.9	3 793.2	4 024.0	4 177.0	1 020.5	996.3	1 003.6	1 020.8	1 037.4	1 050.0	1 078.5	1 068.8	..
Imports of goods and services, sa	CZK bln	3 449.2	3 425.3	3 644.3	3 836.9	924.1	899.4	911.1	934.4	949.9	975.6	984.9	981.4	..
GDP - constant prices, sa	Growth	5.31	2.45	4.35	2.96	2.44	0.49	0.64	0.60	0.63	0.57	0.90	0.65	..
GDP deflator, sa	2015=100	100.0	101.3	102.7	105.3	102.1	103.1	103.8	104.3	104.7	105.7	106.6	107.7	..
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2015=100	100.0	103.4	110.1	113.5	110.3	110.1	112.1	112.4	112.9	114.2	114.2	113.3	..
Manufacturing, sa	2015=100	100.0	104.1	111.3	115.0	111.6	111.4	113.6	114.5	114.6	115.0	115.7	115.2	..
Construction, sa	2015=100	100.0	94.4	97.5	106.5	98.4	96.4	100.1	101.4	104.9	107.6	105.7	109.7	..
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2015=100	100.0	104.8	110.9	116.5	110.5	111.9	113.1	114.7	116.0	117.0	118.4	120.6	..
Car registrations, sa	2015=100	100.0	112.5	117.6	113.2	121.8	115.9	114.3	121.0	119.4	120.0	90.7	..	..
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2015=100	100.0	104.2	123.0	127.1	121.7	125.8	126.2	135.1	127.7	122.7	129.5	159.9	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	5 310	5 350	5 377	5 415	5 361	5 397	5 381	5 403	5 411	5 421	5 426	5 430	..
Men, sa	'000	2 963	2 977	2 986	3 000	2 981	2 994	2 990	2 997	3 001	3 000	3 003	3 007	..
Women, sa	'000	2 347	2 373	2 391	2 415	2 380	2 403	2 392	2 406	2 410	2 421	2 423	2 423	..
<b>Employment</b>														
Total, sa	'000	5 042	5 139	5 222	5 294	5 197	5 249	5 250	5 277	5 289	5 296	5 313	5 324	..
Men, sa	'000	2 837	2 877	2 916	2 946	2 908	2 926	2 929	2 942	2 947	2 943	2 954	2 955	..
Women, sa	'000	2 205	2 262	2 306	2 347	2 289	2 323	2 321	2 335	2 342	2 353	2 359	2 369	..
<b>Employment rate</b>														
Total, sa	%	56.4	57.6	58.5	59.2	58.2	58.8	58.8	59.0	59.2	59.2	59.4	59.4	..
Men, sa	%	65.2	66.1	67.0	67.5	66.8	67.2	67.2	67.5	67.5	67.4	67.6	67.6	..
Women, sa	%	48.1	49.4	50.4	51.3	50.1	50.8	50.8	51.0	51.2	51.4	51.6	51.7	..
<b>Unemployment</b>														
Total, sa	'000	268	211	155	121	164	147	131	126	123	125	112	106	..
Men, sa	'000	125	101	70	54	73	67	61	55	54	57	49	52	..
Women, sa	'000	143	111	86	68	91	80	70	71	69	68	64	54	..
Harmonised unemployment rate, sa	%	5.1	4.0	2.9	2.3	3.1	2.7	2.4	2.3	2.3	2.3	2.1	2.0	2.0
<b>Labour compensation</b>														
Hourly earnings, sa	2015=100	100.0	103.8	111.3	119.8	110.5	112.4	114.2	116.7	119.0	120.4	122.7	124.0	..
<b>Unit labour cost</b>														
Total economy (early estimates), sa	%	-0.90	3.19	3.36	6.36	-0.03	1.38	2.03	2.26	1.41	1.20	0.43	1.60	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2015=100	100.0	96.9	99.1	100.9	99.2	98.6	99.0	99.1	100.4	101.8	102.3	101.7	103.0
<b>Consumer prices</b>														
All items	2015=100	100.0	100.7	103.1	105.3	102.8	103.3	103.8	104.5	105.2	105.8	106.0	107.3	108.1
Food	2015=100	100.0	99.1	104.2	105.6	103.4	104.1	105.9	106.3	105.8	104.7	105.4	107.3	108.4
Energy	2015=100	100.0	97.5	98.4	101.5	98.5	97.7	98.4	99.9	100.9	102.5	102.8	104.6	107.2
Non-food, non-energy	2015=100	100.0	101.6	103.7	106.1	103.5	104.0	104.2	105.0	105.9	106.7	106.8	107.9	108.4
Services less housing	2015=100	100.0	101.6	104.2	107.0	103.8	105.1	104.3	105.9	106.5	108.5	107.0	109.0	109.3
Housing	2015=100	100.0	101.1	104.7	108.9	104.2	105.4	106.1	106.7	108.0	109.5	111.4	112.3	113.5
All items (HICP)	2015=100	100.0	100.7	103.1	105.1	..	..	..	..	..	..	..	..	..

## CZECH REPUBLIC (cont.)

	Unit	2018							2019					
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	CZK bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2015=100	114.9	115.3	113.1	114.3	113.6	115.3	113.9	113.1	113.4	113.5	114.3	115.6	..
Manufacturing, sa	2015=100	115.8	116.0	113.8	115.2	115.3	116.9	114.8	114.4	114.8	116.4	116.9	117.9	..
Construction, sa	2015=100	105.6	107.4	107.1	108.3	107.0	103.8	106.2	109.5	108.3	111.2	110.7	107.9	..
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2015=100	115.8	116.8	116.7	117.5	117.5	118.8	118.8	119.5	120.8	121.5	121.8	120.5	..
Car registrations, sa	2015=100	121.0	123.4	147.6	89.2	93.4	94.5	84.3	..	..	..	..	..	..
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment rate</b>														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unemployment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	2.3	2.3	2.3	2.2	2.1	2.0	2.1	2.0	1.9	2.0	2.1	2.1	1.9
<b>Labour compensation</b>														
Hourly earnings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unit labour cost</b>														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2015=100	101.3	101.6	101.8	102.0	102.8	102.8	101.4	101.3	101.7	102.1	102.9	103.5	102.7
<b>Consumer prices</b>														
All items	2015=100	105.6	105.8	105.9	105.6	106.0	105.9	106.0	107.1	107.3	107.5	107.6	108.3	108.5
Food	2015=100	106.5	104.5	104.4	105.3	105.8	104.5	105.8	106.8	107.6	107.6	106.9	109.0	109.4
Energy	2015=100	102.3	102.3	102.5	102.7	103.0	103.1	102.3	103.9	104.3	105.7	106.6	107.5	107.6
Non-food, non-energy	2015=100	106.0	106.8	106.9	106.3	106.8	106.9	106.8	107.8	107.9	108.0	108.1	108.4	108.6
Services less housing	2015=100	106.9	109.3	109.6	106.7	106.9	106.9	107.1	108.7	109.5	108.9	109.0	109.1	109.9
Housing	2015=100	108.4	108.8	109.6	110.2	111.0	111.4	111.9	112.3	112.3	112.4	112.9	113.5	114.0
All items (HICP)	2015=100	105.5	105.7	105.7	105.3	105.7	105.4	105.4	106.5	106.8	107.0	107.1	107.8	108.0

## CZECH REPUBLIC (cont.)

	Unit					2017			2018				2019	
		2015	2016	2017	2018	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	0.13	0.12	0.50	1.75	0.12	0.28	0.50	0.75	0.76	1.26	1.75	1.75	2.00
Short-term (3-month interbank)	% p.a.	0.31	0.29	0.41	1.27	0.30	0.40	0.66	0.86	0.91	1.39	1.92	2.02	2.13
Long-term (10-year government bonds)	% p.a.	0.58	0.43	0.98	1.98	0.82	0.90	1.54	1.80	1.92	2.13	2.07	1.81	1.75
<b>Monetary aggregates</b>														
Narrow, sa	CZK bln	3 101.2	3 422.7	3 773.4	3 958.2	3 681.9	3 750.7	3 773.5	3 792.7	3 865.2	3 902.7	3 960.5	..	..
Broad, sa	CZK bln	3 420.3	3 715.4	4 068.7	4 284.3	4 078.7	4 114.8	4 130.0	4 193.8	4 271.5	4 303.3	4 368.7	4 444.4	4 552.3
Share prices	2015=100	100.0	88.5	101.2	109.1	99.9	102.5	106.3	111.8	110.2	108.6	105.9	105.1	106.7
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Construction</b>														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Services</b>														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	30	34	36	38	..	..	..	..	..	..	..	..	..
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	CZK bln	3 462.74	3 497.21	3 797.25	4 011.18	949.51	939.42	953.86	965.77	992.08	1 018.61	1 034.72	1 011.24	..
Exports f.o.b., sa	CZK bln	3 896.85	3 969.93	4 250.50	4 394.51	1 072.90	1 044.40	1 072.04	1 066.60	1 080.14	1 100.25	1 147.51	1 122.15	..
Net trade, sa	CZK bln	434.11	472.72	453.25	383.32	123.38	104.97	118.18	100.83	88.06	81.64	112.79	110.91	..
<b>BALANCE OF PAYMENTS (BPM6)</b>														
<b>Current account balance, sa</b>	<b>% of GDP</b>	<b>0.24</b>	<b>1.57</b>	<b>1.67</b>	<b>0.28</b>	<b>1.74</b>	<b>1.00</b>	<b>1.05</b>	<b>-1.72</b>	<b>1.83</b>	<b>-0.62</b>	<b>1.63</b>	<b>-1.75</b>	<b>..</b>
<b>Current account balance, sa</b>	<b>CZK bln</b>	<b>11.28</b>	<b>74.22</b>	<b>83.46</b>	<b>15.54</b>	<b>21.89</b>	<b>12.76</b>	<b>13.65</b>	<b>-22.55</b>	<b>24.12</b>	<b>-8.32</b>	<b>22.28</b>	<b>-24.24</b>	<b>..</b>
Goods balance, sa	CZK bln	188.03	245.69	259.14	217.26	65.01	62.48	61.62	56.29	55.94	46.70	58.32	51.61	..
Goods credits (exports), sa	CZK bln	3 153.16	3 190.98	3 402.07	3 514.22	850.83	836.15	847.78	858.51	864.50	879.54	911.67	893.40	..
Goods debits (imports), sa	CZK bln	2 965.13	2 945.29	3 142.93	3 296.96	785.81	773.67	786.16	802.22	808.56	832.84	853.34	841.79	..
Services balance, sa	CZK bln	78.04	107.61	127.69	120.68	31.35	33.25	33.56	31.29	32.89	24.99	31.51	35.21	..
Services credits (exports), sa	CZK bln	561.83	592.66	635.24	661.28	156.67	158.17	160.93	160.57	164.12	166.72	169.86	171.89	..
Services debits (imports), sa	CZK bln	483.79	485.05	507.55	540.59	125.32	124.92	127.37	129.29	131.23	141.73	138.35	136.68	..
Primary income balance, sa	CZK bln	-254.84	-251.79	-255.34	-282.50	-60.46	-67.69	-73.36	-95.14	-54.74	-69.94	-62.68	-92.51	..
Secondary income balance, sa	CZK bln	0.05	-27.29	-48.03	-39.91	-14.01	-15.29	-8.18	-14.99	-9.98	-10.07	-4.87	-18.55	..
<b>Capital account balance, sa</b>	<b>CZK bln</b>	<b>101.90</b>	<b>53.51</b>	<b>40.60</b>	<b>14.00</b>	<b>6.65</b>	<b>6.96</b>	<b>27.24</b>	<b>1.34</b>	<b>-1.29</b>	<b>4.21</b>	<b>9.75</b>	<b>-6.23</b>	<b>..</b>
<b>Financial account, net</b>	<b>CZK bln</b>	<b>175.26</b>	<b>116.86</b>	<b>120.53</b>	<b>12.24</b>	<b>28.31</b>	<b>-6.45</b>	<b>3.95</b>	<b>64.98</b>	<b>8.44</b>	<b>-63.04</b>	<b>1.87</b>	<b>47.09</b>	<b>..</b>
Direct investment, net	CZK bln	49.75	-186.55	-45.86	-91.26	-3.84	10.30	-11.99	7.69	-26.36	-37.06	-35.53	4.69	..
Direct investment, net acquisition of assets	CZK bln	91.31	78.63	217.96	95.72	48.41	74.62	45.10	23.43	17.66	25.74	28.88	63.14	..
Direct investment, net incurrence of liabilities	CZK bln	41.56	265.18	263.82	186.98	52.24	64.32	57.08	15.74	44.02	62.80	64.41	58.45	..
Portfolio investment, net	CZK bln	-164.13	-169.53	-268.26	22.51	-45.86	152.61	-21.18	-49.86	96.63	-2.25	-22.02	-148.87	..
Portfolio investment, net acquisition of assets	CZK bln	72.23	21.93	67.45	-10.52	29.48	15.40	25.25	-5.63	6.32	4.16	-15.37	-3.88	..
Portfolio investment, net incurrence of liabilities	CZK bln	236.36	191.46	335.71	-33.03	75.33	-137.20	46.43	44.23	-90.31	6.40	6.65	144.99	..
Financial derivatives, net	CZK bln	-4.77	11.29	-14.19	-15.29	-4.91	-6.67	-4.34	0.92	-5.87	-0.18	-10.16	-1.66	..
Other investment, net	CZK bln	-56.89	-101.87	-797.57	46.32	-40.95	-176.10	51.50	110.39	-73.71	-17.15	26.78	193.44	..
Other investment, net acquisition of assets	CZK bln	-64.17	54.54	-14.53	66.48	-23.25	15.20	-14.39	27.29	3.19	24.81	11.19	22.16	..
Other investment, net incurrence of liabilities	CZK bln	-7.28	156.41	783.03	20.16	17.70	191.30	-65.89	-83.10	76.90	41.95	-15.59	-171.29	..
Reserve assets, net	CZK bln	351.31	563.52	1 246.41	49.96	123.86	13.41	-10.06	-4.17	17.74	-6.41	42.80	-0.52	..
Errors and omissions	CZK bln	62.08	-10.87	-3.53	-17.30	23.77	16.64	-28.40	12.19	4.34	-14.86	-18.96	8.66	..

## CZECH REPUBLIC (cont.)

	Unit	2018							2019					
		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	0.76	1.00	1.23	1.26	1.50	1.74	1.75	1.75	1.75	1.75	1.99	2.00	
Short-term (3-month interbank)	% p.a.	0.93	1.18	1.45	1.54	1.76	1.99	2.01	2.01	2.03	2.02	2.19	2.17	
Long-term (10-year government bonds)	% p.a.	2.14	2.11	2.14	2.14	2.14	2.07	2.01	1.85	1.76	1.82	1.82	1.58	
<b>Monetary aggregates</b>														
Narrow, sa	CZK bln	3 865.2	3 877.2	3 902.1	3 902.7	3 926.6	3 936.7	3 960.5	..	..	..	..	..	
Broad, sa	CZK bln	4 275.0	4 288.8	4 323.1	4 298.1	4 337.1	4 396.2	4 372.8	4 411.2	4 457.6	4 464.4	4 512.9	4 577.4	
Share prices	2015=100	107.4	108.8	107.9	109.2	108.3	107.5	101.9	101.7	106.2	107.5	109.3	105.5	
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	18	12	10	14	14	15	14	8	8	6	4	5	
Order books: level, sa	% balance	-1	-4	-3	-4	-2	-4	-6	-3	-5	-4	-8	-11	
Finished goods stocks: level, sa	% balance	6	7	8	6	5	4	6	4	4	3	2	3	
Confidence indicator, sa	% balance	4	0	0	1	2	2	1	0	0	0	-2	-3	
<b>Construction</b>														
Order books: level, sa	% balance	-15	-15	-14	-15	-12	-9	-9	-5	-7	0	-5	-2	
Employment: future tendency, sa	% balance	4	5	8	10	10	11	15	16	9	11	12	10	
Confidence indicator, sa	% balance	-5	-5	-3	-3	-1	1	3	5	1	5	3	4	
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	44	38	37	40	36	42	42	37	38	36	29	35	
Business situation: future tendency, sa	% balance	34	30	25	34	32	30	33	25	18	15	20	19	
Stocks level, sa	% balance	9	6	6	5	7	6	5	3	3	4	5	7	
Confidence indicator, sa	% balance	23	21	18	23	20	22	23	20	18	16	15	16	
<b>Services</b>														
Business situation: tendency, sa	% balance	62	61	60	59	60	59	60	58	58	59	62	59	
Demand evolution: tendency, sa	% balance	26	27	31	31	27	33	29	31	32	30	27	23	
Demand evolution: future tendency, sa	% balance	24	24	24	27	27	30	26	22	28	26	24	19	
Confidence indicator, sa	% balance	37	38	38	39	38	41	39	37	39	38	38	34	
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	24	24	27	32	31	33	30	37	34	33	37	37	
Confidence indicator, sa	% balance	6	5	3	5	4	1	5	3	4	2	1	0	
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	CZK bln	334.51	343.54	346.12	328.95	358.41	350.07	326.24	342.46	337.38	331.40	353.67	339.87	
Exports f.o.b., sa	CZK bln	369.99	359.68	368.64	371.94	384.57	393.27	369.66	372.93	373.92	375.31	387.17	391.26	
Net trade, sa	CZK bln	35.47	16.14	22.51	42.98	26.16	43.20	43.43	30.47	36.54	43.91	33.50	51.39	

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20190801/1f0a>.

Disclaimer: <http://oe.cd/disclaimer>