

ESTONIA

Table 3. Disposable income, saving and net lending / net borrowing

Million EUR (2011 EEK euro), quarterly levels

|   | 2013   | 2014     | 2015     | 2016     | 2013   |         |         |         | 2014    |         |         |
|---|--|----------|----------|----------|--------|---------|---------|---------|---------|---------|---------|
|   |  |          |          |          | Q1     | Q2      | Q3      | Q4      | Q1      | Q2      |         |
| <b>DISPOSABLE INCOME AT CURRENT PRICES</b>                    |  |          |          |          |        |         |         |         |         |         |         |
| 1   | <b>Gross domestic product</b>                                    | 18 890   | 19 758   | 20 252   | 20 916 | 4 378   | 4 767   | 4 808   | 4 936   | 4 578   | 4 990   |
| 2   | Net primary incomes from the rest of the world                   | 438      | 534      | 418      | ..     | 96      | 91      | 154     | 97      | 104     | 160     |
| 3   | Primary incomes receivable from the rest of the world            | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 4   | Primary incomes payable to the rest of the world                 | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 5   | <b>Gross national income at market prices</b>                    | 18 452   | 19 224   | 19 833   | ..     | 4 283   | 4 677   | 4 654   | 4 839   | 4 474   | 4 829   |
| 6   | Consumption of fixed capital                                     | 2 955    | 3 102    | 3 261    | ..     | 684     | 706     | 738     | 827     | 729     | 738     |
| 7   | <b>Net national income at market prices</b>                      | 15 497   | 16 122   | 16 572   | ..     | 3 599   | 3 971   | 3 915   | 4 012   | 3 745   | 4 092   |
| 8   | Net current transfers from the rest of the world                 | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 9   | Current transfers receivable from the rest of the world          | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 10  | Current transfers payable to the rest of the world               | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 11  | <b>Residual item</b>   | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 12  | <b>Net national disposable income</b>                            | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| <b>SAVING, NET LENDING/NET BORROWING AT CURRENT PRICES</b>    |  |          |          |          |        |         |         |         |         |         |         |
| 13  | <b>Net national disposable income</b>                            | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 14  | Final consumption expenditures                                   | 13 313   | 13 942   | 14 710   | 15 443 | 3 251   | 3 349   | 3 223   | 3 490   | 3 381   | 3 479   |
| 15  | Adj. for change in net equity of households in pension funds     | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 16  | <b>Net saving</b>  | 2 213    | 2 215    | 1 868    | ..     | 320     | 622     | 706     | 566     | 320     | 611     |
| 17  | Net capital transfers from the rest of the world                 | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 18  | Capital transfers receivable from the rest of the world          | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 19  | Capital transfers payable to the rest of the world               | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 20  | Consumption of fixed capital                                     | 2 955    | 3 102    | 3 261    | ..     | 684     | 706     | 738     | 827     | 729     | 738     |
| 21  | Gross capital formation  | 5 294    | 5 356    | 5 011    | 4 992  | 1 007   | 1 257   | 1 568   | 1 462   | 1 282   | 1 265   |
| 22  | Acquisitions less disposals of non-financial non-produced assets | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 23  | <b>Residual item</b>   | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 24  | <b>Net lending / net borrowing to the rest of the world</b>      | 365      | 176      | 536      | ..     | 98      | 221     | 32      | 13      | -219    | 144     |
| <b>REAL DISPOSABLE INCOME, IN VOLUME, REFERENCE YEAR 2010</b> |  |          |          |          |        |         |         |         |         |         |         |
| 25  | <b>Gross domestic product</b>                                    | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 26  | Trading gains or losses  | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 27  | <b>Real gross domestic income</b>                                | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 28  | Real net primary incomes from the rest of the world              | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 29  | Real primary incomes receivable from the rest of the world       | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 30  | Real primary incomes payable to the rest of the world            | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 31  | <b>Real gross national income at market prices</b>               | 20 812 e | 21 948 e | 22 994 e | ..     | 4 788 e | 5 211 e | 5 298 e | 5 516 e | 5 096 e | 5 452 e |
| 32  | Real net current transfers from the rest of the world            | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 33  | Real current transfers receivable from the rest of the world     | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 34  | Real current transfers payable to the rest of the world          | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 35  | <b>Real gross national disposable income</b>                     | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 36  | Consumption of fixed capital, volume                             | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 37  | <b>Real net national income at market prices</b>                 | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 38  | <b>Residual item</b>   | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| 39  | <b>Real net national disposable income</b>                       | ..       | ..       | ..       | ..     | ..      | ..      | ..      | ..      | ..      | ..      |

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## Table 3. Disposable income, saving and net lending / net borrowing (cont.)

Million EUR (2011 EEK euro), quarterly levels

|   | 2014   |                | 2015           |                |                |                | 2016           |                |                |                |              |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
|   | Q3   | Q4             | Q1             | Q2             | Q3             | Q4             | Q1             | Q2             | Q3             | Q4             |              |
| <b>DISPOSABLE INCOME AT CURRENT PRICES</b>                    |  |                |                |                |                |                |                |                |                |                |              |
| <b>1</b>  | <b>Gross domestic product</b>                                    | <b>4 974</b>   | <b>5 217</b>   | <b>4 699</b>   | <b>5 126</b>   | <b>5 103</b>   | <b>5 324</b>   | <b>4 829</b>   | <b>5 253</b>   | <b>5 247</b>   | <b>5 588</b> |
| 2   | Net primary incomes from the rest of the world                   | 185            | 84             | 130            | 43             | 101            | 145            | 112            | 58             | 65             | ..           |
| 3   | Primary incomes receivable from the rest of the world            | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 4   | Primary incomes payable to the rest of the world                 | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>5</b>  | <b>Gross national income at market prices</b>                    | <b>4 788</b>   | <b>5 133</b>   | <b>4 569</b>   | <b>5 083</b>   | <b>5 002</b>   | <b>5 179</b>   | <b>4 717</b>   | <b>5 195</b>   | <b>5 182</b>   | <b>..</b>    |
| 6   | Consumption of fixed capital                                     | 777            | 859            | 762            | 788            | 815            | 895            | 770            | 797            | 828            | ..           |
| <b>7</b>  | <b>Net national income at market prices</b>                      | <b>4 011</b>   | <b>4 274</b>   | <b>3 807</b>   | <b>4 295</b>   | <b>4 187</b>   | <b>4 284</b>   | <b>3 948</b>   | <b>4 397</b>   | <b>4 354</b>   | <b>..</b>    |
| 8   | Net current transfers from the rest of the world                 | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 9   | Current transfers receivable from the rest of the world          | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 10  | Current transfers payable to the rest of the world               | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>11</b>   | <b>Residual item</b>   | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| <b>12</b>   | <b>Net national disposable income</b>                            | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| <b>SAVING, NET LENDING/NET BORROWING AT CURRENT PRICES</b>    |  |                |                |                |                |                |                |                |                |                |              |
| <b>13</b>   | <b>Net national disposable income</b>                            | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| 14  | Final consumption expenditures                                   | 3 368          | 3 713          | 3 566          | 3 703          | 3 569          | 3 872          | 3 721          | 3 889          | 3 782          | 4 051        |
| 15  | Adj. for change in net equity of households in pension funds     | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>16</b>   | <b>Net saving</b>  | <b>653</b>     | <b>631</b>     | <b>186</b>     | <b>596</b>     | <b>640</b>     | <b>448</b>     | <b>177</b>     | <b>521</b>     | <b>544</b>     | <b>..</b>    |
| 17  | Net capital transfers from the rest of the world                 | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 18  | Capital transfers receivable from the rest of the world          | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 19  | Capital transfers payable to the rest of the world               | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 20  | Consumption of fixed capital                                     | 777            | 859            | 762            | 788            | 815            | 895            | 770            | 797            | 828            | ..           |
| 21  | Gross capital formation  | 1 433          | 1 376          | 1 090          | 1 125          | 1 391          | 1 406          | 1 140          | 1 260          | 1 120          | 1 472        |
| 22  | Acquisitions less disposals of non-financial non-produced assets | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>23</b>   | <b>Residual item</b>   | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| <b>24</b>   | <b>Net lending / net borrowing to the rest of the world</b>      | <b>69</b>      | <b>182</b>     | <b>-26</b>     | <b>329</b>     | <b>164</b>     | <b>69</b>      | <b>-164</b>    | <b>83</b>      | <b>330</b>     | <b>..</b>    |
| <b>REAL DISPOSABLE INCOME, IN VOLUME, REFERENCE YEAR 2010</b> |  |                |                |                |                |                |                |                |                |                |              |
| <b>25</b>   | <b>Gross domestic product</b>                                    | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| 26  | Trading gains or losses  | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>27</b>   | <b>Real gross domestic income</b>                                | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| 28  | Real net primary incomes from the rest of the world              | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 29  | Real primary incomes receivable from the rest of the world       | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 30  | Real primary incomes payable to the rest of the world            | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>31</b>   | <b>Real gross national income at market prices</b>               | <b>5 506 e</b> | <b>5 894 e</b> | <b>5 252 e</b> | <b>5 871 e</b> | <b>5 827 e</b> | <b>6 044 e</b> | <b>5 460 e</b> | <b>6 028 e</b> | <b>6 151 e</b> | <b>..</b>    |
| 32  | Real net current transfers from the rest of the world            | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 33  | Real current transfers receivable from the rest of the world     | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| 34  | Real current transfers payable to the rest of the world          | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>35</b>   | <b>Real gross national disposable income</b>                     | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| 36  | Consumption of fixed capital, volume                             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..           |
| <b>37</b>   | <b>Real net national income at market prices</b>                 | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| <b>38</b>   | <b>Residual item</b>   | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |
| <b>39</b>   | <b>Real net national disposable income</b>                       | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>      | <b>..</b>    |

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