

# JAPAN

## Table 3. Disposable income, saving and net lending / net borrowing

Billion JPY, annual levels

	2019	2020	2021	2022	2019				2020	
					Q1	Q2	Q3	Q4	Q1	Q2
<b>DISPOSABLE INCOME AT CURRENT PRICES, S.A.</b>										
<b>1</b>	<b>557 911</b>	<b>539 082</b>	<b>549 379</b>	<b>556 387</b>	<b>558 585</b>	<b>560 904</b>	<b>561 728</b>	<b>550 179</b>	<b>554 370</b>	<b>512 683</b>
2	21 856	19 576	26 669	35 176	21 670	22 130	22 241	21 291	21 666	17 784
3	34 404	29 961	38 177	49 856	33 795	34 614	35 280	33 882	33 436	28 303
4	12 548	10 385	11 508	14 680	12 125	12 484	13 038	12 591	11 770	10 519
<b>5</b>	<b>579 767</b>	<b>558 659</b>	<b>576 048</b>	<b>591 563</b>	<b>580 255</b>	<b>583 033</b>	<b>583 969</b>	<b>571 470</b>	<b>576 037</b>	<b>530 467</b>
6	..	..	..	..	..	..	..	..	..	..
<b>7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
8	..	..	..	..	..	..	..	..	..	..
9	..	..	..	..	..	..	..	..	..	..
10	..	..	..	..	..	..	..	..	..	..
<b>11</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>SAVING, NET LENDING/NET BORROWING AT CURRENT PRICES, S.A.</b>										
<b>12</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
13	..	..	..	..	..	..	..	..	..	..
14	..	..	..	..	..	..	..	..	..	..
<b>15</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
16	..	..	..	..	..	..	..	..	..	..
17	..	..	..	..	..	..	..	..	..	..
18	..	..	..	..	..	..	..	..	..	..
19	..	..	..	..	..	..	..	..	..	..
20	..	..	..	..	..	..	..	..	..	..
21	..	..	..	..	..	..	..	..	..	..
<b>22</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>REAL DISPOSABLE INCOME, IN VOLUME, REFERENCE YEAR 2015, S.A.</b>										
<b>23</b>	<b>552 536</b>	<b>528 895</b>	<b>540 237</b>	<b>545 794</b>	<b>554 377</b>	<b>556 165</b>	<b>557 454</b>	<b>542 160</b>	<b>544 428</b>	<b>501 179</b>
24	-2 033	3 069	-3 942	-15 827	-1 596	-2 506	-2 106	-1 881	-907	4 997
<b>25</b>	<b>550 502</b>	<b>531 964</b>	<b>536 295</b>	<b>529 967</b>	<b>552 781</b>	<b>553 660</b>	<b>555 348</b>	<b>540 280</b>	<b>543 521</b>	<b>506 176</b>
26	21 650	19 362	26 071	33 405	21 478	21 968	22 053	20 953	21 300	17 665
27	33 989	29 585	37 259	47 256	33 444	34 264	34 887	33 276	32 818	28 030
28	12 339	10 223	11 188	13 851	11 966	12 296	12 833	12 323	11 518	10 365
<b>29</b>	<b>572 152</b>	<b>551 326</b>	<b>562 365</b>	<b>563 371</b>	<b>574 259</b>	<b>575 628</b>	<b>577 401</b>	<b>561 232</b>	<b>564 821</b>	<b>523 841</b>
30	..	..	..	..	..	..	..	..	..	..
31	..	..	..	..	..	..	..	..	..	..
32	..	..	..	..	..	..	..	..	..	..
<b>33</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
34	..	..	..	..	..	..	..	..	..	..
<b>35</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>36</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>

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## Table 3. Disposable income, saving and net lending / net borrowing (cont.)

Billion JPY, annual levels

	2020		2021				2022				
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>DISPOSABLE INCOME AT CURRENT PRICES, S.A.</b>											
<b>1</b>	<b>Gross domestic product</b>	<b>539 792</b>	<b>548 386</b>	<b>548 404</b>	<b>550 677</b>	<b>547 719</b>	<b>551 480</b>	<b>552 833</b>	<b>558 619</b>	<b>554 151</b>	<b>560 607</b>
2	Net primary incomes from the rest of the world	18 494	19 938	22 082	27 932	27 490	29 687	31 772	33 091	35 931	41 086
3	Primary incomes receivable from the rest of the world	28 956	29 250	32 682	39 325	39 120	41 846	44 635	47 075	51 171	57 343
4	Primary incomes payable to the rest of the world	10 462	9 313	10 600	11 393	11 630	12 160	12 863	13 984	15 240	16 257
<b>5</b>	<b>Gross national income at market prices</b>	<b>558 286</b>	<b>568 323</b>	<b>570 486</b>	<b>578 609</b>	<b>575 209</b>	<b>581 167</b>	<b>584 605</b>	<b>591 710</b>	<b>590 082</b>	<b>601 694</b>
6	Consumption of fixed capital	..	..	..	..	..	..	..	..	..	..
<b>7</b>	<b>Net national income at market prices</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
8	Net current transfers from the rest of the world	..	..	..	..	..	..	..	..	..	..
9	Current transfers receivable from the rest of the world	..	..	..	..	..	..	..	..	..	..
10	Current transfers payable to the rest of the world	..	..	..	..	..	..	..	..	..	..
<b>11</b>	<b>Net national disposable income</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>SAVING, NET LENDING/NET BORROWING AT CURRENT PRICES, S.A.</b>											
<b>12</b>	<b>Net national disposable income</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
13	Final consumption expenditures	..	..	..	..	..	..	..	..	..	..
14	Adj. for change in net equity of households in pension funds	..	..	..	..	..	..	..	..	..	..
<b>15</b>	<b>Net saving</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
16	Net capital transfers from the rest of the world	..	..	..	..	..	..	..	..	..	..
17	Capital transfers receivable from the rest of the world	..	..	..	..	..	..	..	..	..	..
18	Capital transfers payable to the rest of the world	..	..	..	..	..	..	..	..	..	..
19	Consumption of fixed capital	..	..	..	..	..	..	..	..	..	..
20	Gross capital formation	..	..	..	..	..	..	..	..	..	..
21	Acquisitions less disposals of non-financial non-produced assets	..	..	..	..	..	..	..	..	..	..
<b>22</b>	<b>Net lending / net borrowing to the rest of the world</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>REAL DISPOSABLE INCOME, IN VOLUME, REFERENCE YEAR 2015, S.A.</b>											
<b>23</b>	<b>Gross domestic product</b>	<b>529 388</b>	<b>539 351</b>	<b>538 460</b>	<b>540 331</b>	<b>538 396</b>	<b>544 377</b>	<b>541 844</b>	<b>548 075</b>	<b>546 608</b>	<b>546 735</b>
24	Trading gains or losses	4 306	4 102	713	-1 404	-5 280	-9 459	-11 072	-15 082	-19 035	-17 895
<b>25</b>	<b>Real gross domestic income</b>	<b>533 694</b>	<b>543 453</b>	<b>539 173</b>	<b>538 927</b>	<b>533 116</b>	<b>534 917</b>	<b>530 771</b>	<b>532 994</b>	<b>527 573</b>	<b>528 840</b>
26	Real net primary incomes from the rest of the world	18 311	19 745	21 786	27 462	26 800	28 805	30 542	31 659	33 954	38 569
27	Real primary incomes receivable from the rest of the world	28 601	28 923	32 194	38 582	38 080	40 545	42 855	44 938	48 293	53 754
28	Real primary incomes payable to the rest of the world	10 290	9 178	10 408	11 120	11 281	11 740	12 313	13 279	14 339	15 185
<b>29</b>	<b>Real gross national income at market prices</b>	<b>552 005</b>	<b>563 198</b>	<b>560 960</b>	<b>566 389</b>	<b>559 916</b>	<b>563 722</b>	<b>561 313</b>	<b>564 653</b>	<b>561 527</b>	<b>567 410</b>
30	Real net current transfers from the rest of the world	..	..	..	..	..	..	..	..	..	..
31	Real current transfers receivable from the rest of the world	..	..	..	..	..	..	..	..	..	..
32	Real current transfers payable to the rest of the world	..	..	..	..	..	..	..	..	..	..
<b>33</b>	<b>Real gross national disposable income</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
34	Consumption of fixed capital, volume	..	..	..	..	..	..	..	..	..	..
<b>35</b>	<b>Real net national income at market prices</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>36</b>	<b>Real net national disposable income</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>

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Source: Economic and Social Research Institute (ESRI), Cabinet Office (CAO) for Government of Japan.