

Table 1.6. Effect of alternative treatments of non-wastable tax credits, 2015

	Non-wastable tax credits in billions of national currency			Total tax revenue in millions of national currency			Total tax revenue as a percentage of GDP		
	Total value	Transfer component	Tax expenditure component	Net basis	Split basis (per current guidance)	Gross basis	Net basis	Split basis (per current guidance)	Gross basis
Australia	9.3	6.8	2.5	456.3	463.1	465.6	27.8	28.2	28.4
Austria ¹	0.5	0.2	0.3	148.2	148.4	148.7	43.6	43.7	43.8
Belgium	0.7	0.3	0.4	183.6	183.8	184.3	44.7	44.8	44.9
Canada ²	11.1	10.1	1.0	627.8	637.9	638.9	31.5	32.0	32.1
Chile ³	175.5	129.7	45.8	32 532.4	32 662.0	32 707.8	20.5	20.6	20.6
Czech Republic	32.1	8.9	23.2	1 523.6	1 532.5	1 555.7	33.2	33.3	33.9
Denmark ⁴	4.2	0.2	4.0	930.3	930.6	934.5	45.9	45.9	46.1
France ⁴	25.8	10.4	15.4	981.7	992.1	1 007.5	44.7	45.2	45.9
Germany	42.2	15.7	26.4	1 112.6	1 128.4	1 154.8	36.6	37.1	37.9
Iceland	1.2	1.0	0.2	811.0	812.0	812.2	36.6	36.7	36.7
Ireland	0.5	..	0.5	..	60.6	61.1	..	23.1	23.3
Israel ⁵	1.4	1.3	0.1	362.7	364.1	364.1	31.2	31.3	31.3
Italy	14.7	6.0	8.6	706.2	712.3	720.9	42.9	43.3	43.8
Luxembourg ⁶	0.2	..	..	..	..	19.3	..	..	36.8
Mexico	43.8	1.0	42.8	2 952.2	2 953.2	2 996.0	16.2	16.2	16.5
New Zealand	2.4	1.6	0.8	81.3	82.8	83.6	32.4	33.0	33.4
Norway	1.7	1.3	0.4	1 192.9	1 194.2	1 194.5	38.3	38.3	38.3
Slovak Republic ⁶	0.3	..	..	..	..	25.4	..	..	32.3
Spain ⁴	1.0	0.2	0.8	363.4	363.7	364.5	33.8	33.8	33.9
United Kingdom	30.8	27.4	3.4	581.8	609.2	612.6	31.1	32.5	32.7
United States	157.2	113.9	43.4	4 638.5	4 752.4	4 795.8	25.6	26.2	26.5

.. Not available

Note: In *Revenue Statistics*, the tax revenue data are reported on a split basis, unless indicated otherwise.

1. The children's tax credit is not regarded as a tax credit in the *OECD Revenue Statistics* and is treated entirely as an expenditure provision.
2. Some non-wastable tax credits cannot be split into the transfer and tax expenditure components. Their total values have been added to the transfer component.
3. In *Revenue Statistics*, the tax revenue data for Chile are reported on a net basis.
4. The total tax revenue has been reduced by the amount of any capital transfer that represents uncollected taxes.
5. The data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.
6. In *Revenue Statistics*, the tax revenue data for Luxembourg and Slovak Republic are reported on a gross basis.