

13. Exports and imports of goods and services

In today's increasingly globalised world, exports and imports are key aggregates in the analysis of a country's economic situation. Whenever an economy slows down or accelerates, all other economies are potentially affected.

Definition

Exports of goods and services consist of sales, barter or gifts or grants, of goods and services (included in the production boundary of GDP) from residents to non-residents. Equally, imports reflect the same transactions from non-residents to residents.

A unit is said to be resident in a country when its "centre of economic interest" is situated in that country's economic territory. A country's economic territory is the geographic area corresponding to the nation state. It includes its air space, its territorial waters, its territorial enclaves in the rest of the world (embassies in foreign countries) and free zones. Conversely, it excludes foreign embassies located in the country. Not all goods need to physically enter a country's border to be recorded as an export or import. Transportation equipment, goods produced by residents in international waters sold directly to non-residents, and food consumed in ships or planes are but a few examples of transactions which may be recorded as exports or imports without physically crossing borders.

Equally not all goods that enter a country's borders are necessarily imports or exports. Transportation equipment, goods sent abroad for minor processing (or which enter and leave a country in their original state and ownership) are examples of goods that cross borders but are not recorded as imports or exports.

A number of indicators can be derived from exports and imports of goods and services. For example the degree of openness ($\text{export} + \text{imports}/\text{GDP}$ (Tables 13.3 and 13.4) or the terms of trade (Table 13.5). The terms of trade are defined as the ratio between the index of export prices and the index of import prices.

Comparability

Goods (merchandise trade) reflect the bulk of import and exports, and these are generally well covered and afford good comparability across countries; although discrepancies between total imports and exports of traded goods at the global level reveal that measurement in practice is not trivial. Growth in trade through the Internet has increased measurement difficulties.

The comparability of trade in services is greater affected by practical measurement issues however; even if the conceptual approach, as it is for goods, is the same for all OECD countries.

Until recently, exports and imports of services mainly consisted of transport services (sea, air) and insurance. But increases in outsourcing, merchanting, processing services (see also Annex B for changes implied by the 2008 SNA) and transactions in intellectual property, such as software and artistic originals, have increased the difficulties inherent in the measurement of trade in services. Some payments, for example in software, are incorrectly recorded as property income say and not in the goods and services accounts.

Source

- OECD (2011), *National Accounts of OECD Countries*, Vol. 2011/1, OECD Publishing
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Online database

- OECD (2011), "Aggregate National Accounts: Gross domestic product", *OECD National Accounts Statistics* (database), <http://dx.doi.org/10.1787/data-00001-en>.

Further reading

- Lequiller, F. and D. Blades (2007), *Understanding National Accounts*, OECD Publishing,
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- OECD (2000), *System of National Accounts, 1993 – Glossary*, OECD Publishing,
<http://dx.doi.org/10.1787/9789264180871-en>.
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<http://unstats.un.org/unsd/sna1993>.

13. Exports and imports of goods and services

Table 13.1. Exports of goods and services, volume

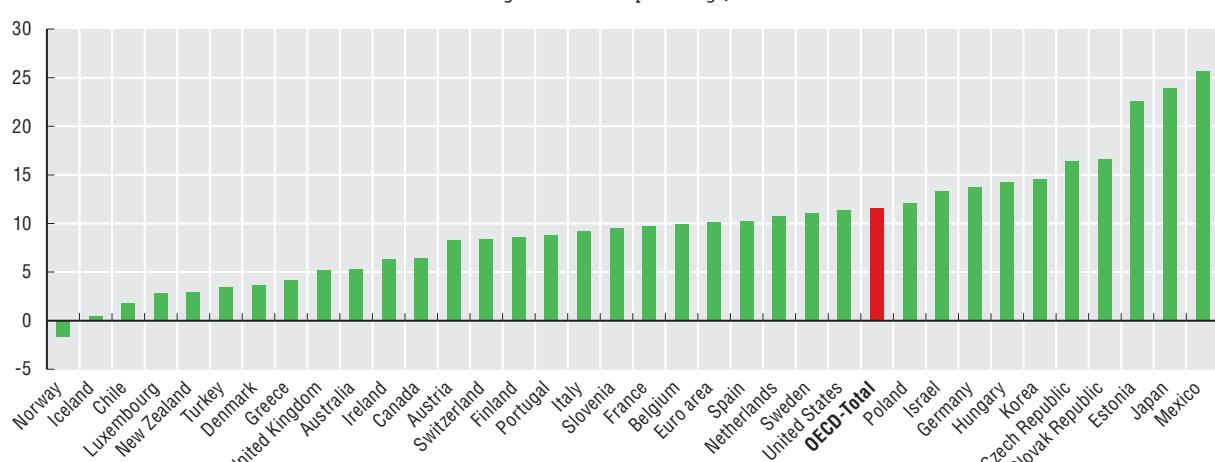
Annual growth rates in percentage

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	5.0	2.1	9.5	8.1	-0.4	0.0	1.1	3.5	2.2	2.5	4.0	2.6	5.5	5.2 e
Austria	11.8	8.3	6.1	13.5	6.2	3.9	1.5	10.1	7.4	7.7	8.9	1.4	-14.3	8.3
Belgium	10.0	4.8	4.5	11.8	1.1	2.5	0.5	6.1	3.8	5.4	5.2	1.7	-11.2	9.9
Canada	8.3	9.1	10.7	8.9	-3.0	1.2	-2.3	5.0	1.9	0.6	1.2	-4.7	-13.8	6.4
Chile	11.2	5.2	7.3	5.1	7.2	1.6	6.5	13.3	4.3	5.1	7.6	3.2	-6.4	1.9
Czech Republic	9.7	11.6	5.7	17.3	11.6	2.4	7.6	13.6	11.6	13.8	11.2	4.0	-10.0	16.4
Denmark	4.9	4.1	11.6	12.7	3.1	4.1	-1.0	2.8	8.0	9.0	2.8	2.8	-9.7	3.6
Estonia	26.4 e	13.4 e	0.4 e	27.4 e	4.0	-2.7	7.7	14.5	18.6	6.1	3.7	0.6	-18.6	22.5
Finland	13.9	9.2	11.1	17.3	1.7	3.3	-1.9	8.2	7.0	12.2	8.2	5.9	-21.5	8.6
France	12.8	8.2	4.6	12.4	2.6	1.6	-1.3	4.8	2.9	5.2	2.3	-0.3	-12.4	9.7
Germany	11.5	7.7	5.8	13.2	6.4	4.2	2.5	10.7	7.7	13.1	8.0	2.7	-13.6	13.7
Greece	20.0 e	5.3 e	18.1 e	14.1 e	0.0 e	-8.4 e	2.9 e	17.3 e	2.5 e	3.1	6.9	3.0	-19.5	4.2
Hungary	21.0	16.5	11.1	19.7	8.0	3.8	6.2	15.0	11.3	19.1	15.0	5.7	-10.2	14.3
Iceland	5.6	2.5	4.0	4.2	7.4	3.8	1.6	8.4	7.5	-4.6	17.7	7.0	6.6	0.4
Ireland	17.6	23.1	15.6	21.1	8.2	4.8	0.8	7.7	4.4	5.0	8.4	-1.1	-4.2	6.3
Israel ¹	8.9	6.6	14.1	23.5	-11.8	-2.2	8.0	17.5	4.5	5.5	9.2	6.6	-12.6	13.4
Italy	5.1	2.5	-0.4	11.9	2.6	-2.9	-2.0	4.9	1.1	6.2	4.6	-4.3	-18.4	9.1
Japan	11.1	-2.7	1.9	12.7	-6.9	7.5	9.2	13.9	7.0	9.7	8.4	1.6	-23.9	23.9 e
Korea	19.8	12.9	14.4	18.1	-3.4	12.1	14.5	19.7	7.8	11.4	12.6	6.6	-1.2	14.5
Luxembourg	11.4	11.2	14.2	12.6	4.5	2.1	6.8	11.1	4.5	13.0	9.1	4.0	-10.9	2.8
Mexico	10.7 e	12.1 e	12.4 e	16.3 e	-3.6 e	1.4 e	2.7 e	11.5	6.8	10.9	5.7	0.5	-13.7	25.6 e
Netherlands	10.9	6.7	8.7	13.5	1.9	0.9	1.5	7.9	6.0	7.3	6.4	2.0	-8.1	10.8
New Zealand	3.9	2.9	7.4	6.3	3.0	7.8	1.1	4.8	-0.2	2.9	3.2	-3.5	4.6	2.9 e
Norway	7.8	0.7	2.8	3.2	4.3	-0.3	-0.2	1.1	1.1	0.0	2.3	1.0	-3.9	-1.7
Poland	12.2	14.4	-2.5	23.2	3.1	4.8	14.2	14.0	8.0	14.6	9.1	7.1	-6.8	12.1
Portugal	7.1	8.3	3.8	8.8	1.8	2.8	3.6	4.1	0.2	11.6	7.6	-0.1	-11.6	8.8
Slovak Republic	5.8 e	21.0	12.2	8.9	6.9	5.2	15.9	7.4	10.0	21.0	14.3	3.1	-15.9	16.5
Slovenia	11.1	7.5	1.6	13.1	6.4	6.8	3.1	12.4	10.6	12.5	13.7	2.9	-17.2	9.5
Spain	15.0	8.0	7.5	10.2	4.2	2.0	3.7	4.2	2.5	6.7	6.7	-1.1	-11.6	10.3
Sweden	13.8	9.0	7.2	11.7	0.6	1.3	4.2	10.8	6.6	9.0	5.7	1.7	-13.2	11.1
Switzerland	11.2	4.3	6.5	12.5	0.5	-0.1	-0.5	7.9	7.8	10.3	9.6	3.1	-8.6	8.4
Turkey	19.1 e	12.0 e	-10.7	16.0	3.9	6.9	6.9	11.2	7.9	6.6	7.3	2.7	-5.0	3.4
United Kingdom	8.1	3.1	3.7	9.1	3.0	1.0	1.8	5.0	7.9	11.1	-2.6	1.0	-10.1	5.2
United States	11.9	2.3	4.4	8.6	-5.6	-2.0	1.6	9.5	6.8	9.0	9.3	6.1	-9.4	11.3
Euro area	11.1	7.3	5.8	12.3	3.9	2.0	1.2	7.8	5.2	8.9	6.6	1.0	-12.8	10.1
OECD-Totals	11.2 e	6.2 e	6.0 e	12.2 e	0.5 e	2.1 e	2.9 e	9.1 e	5.9 e	8.9	6.7	2.2	-11.3	11.5 e

1. Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932550062>

Figure 13.1. Exports of goods and services, volume

Annual growth rates in percentage, 2010

Note: Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932549359>

13. Exports and imports of goods and services

Table 13.2. Imports of goods and services, volume

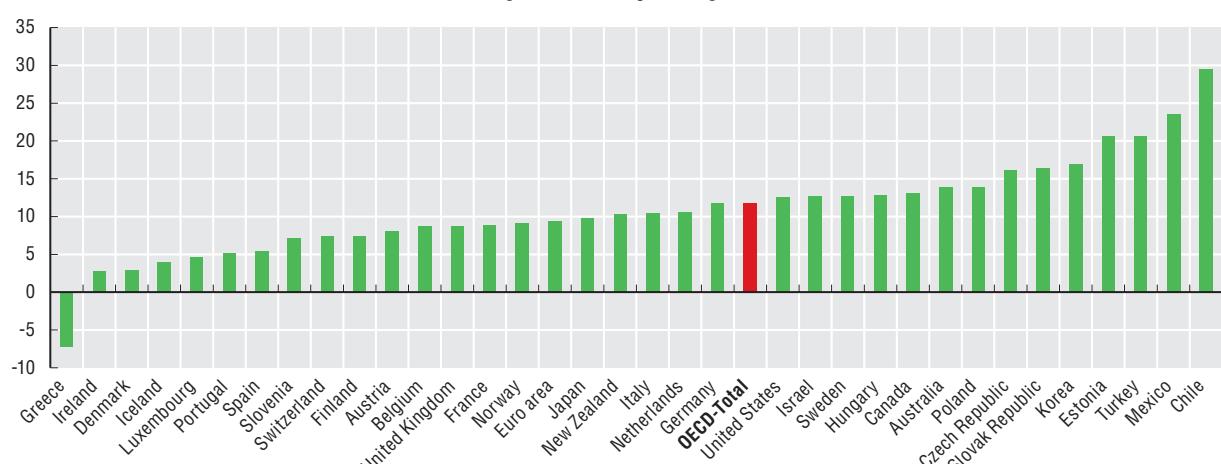
Annual growth rates in percentage

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	10.0	4.9	12.1	-1.2	1.4	13.3	12.6	12.3	7.3	9.1	14.6	-3.3	5.3	13.9 e
Austria	7.7	5.2	4.7	10.7	5.6	-0.5	4.5	9.8	6.4	5.2	7.1	0.0	-13.8	8.0
Belgium	8.9	5.6	2.7	12.2	0.2	0.7	0.5	6.1	5.0	5.0	5.5	3.1	-10.7	8.7
Canada	14.2	5.1	7.8	8.1	-5.1	1.7	4.1	8.0	7.1	4.9	5.9	1.5	-13.4	13.1
Chile	13.2	6.7	-9.5	10.1	4.1	2.3	9.7	18.4	17.2	10.6	14.5	12.6	-14.6	29.5
Czech Republic	6.6	7.1	4.9	16.0	12.5	4.7	7.4	10.0	5.9	10.8	12.8	2.7	-11.6	16.0
Denmark	9.5	8.5	3.5	13.0	1.9	7.5	-1.6	7.7	11.1	13.4	4.3	2.7	-12.5	2.9
Estonia	28.6 e	12.5 e	-5.9 e	27.2 e	4.8	7.2	11.2	14.7	18.9	13.9	6.3	-6.3	-32.4	20.6
Finland	11.9	8.7	4.2	16.7	1.3	3.2	3.2	7.4	11.4	7.9	7.0	7.3	-16.1	7.4
France	7.9	11.6	6.6	14.8	2.2	1.7	0.8	5.9	5.6	5.1	5.5	0.9	-10.8	8.8
Germany	8.6	9.5	8.6	10.5	1.2	-1.2	5.5	8.2	6.2	11.8	5.4	3.3	-9.2	11.7
Greece	14.2 e	9.2 e	15.0 e	15.1 e	1.2 e	-1.3 e	3.0 e	5.7 e	-1.5 e	8.2	14.6	3.3	-20.2	-7.2
Hungary	22.2	22.9	12.3	18.0	5.4	6.7	9.3	14.3	6.9	15.1	12.8	5.5	-14.8	12.8
Iceland	8.0	23.4	4.4	8.6	-9.1	-2.6	10.7	14.5	29.3	11.3	-1.5	-18.4	-24.0	4.0
Ireland	16.5	27.5	12.6	21.5	7.2	2.4	-1.2	8.8	8.4	6.9	7.9	-3.0	-9.3	2.7
Israel ¹	4.1	1.7	15.6	12.2	-5.3	-1.4	-1.1	12.0	3.6	3.2	11.7	2.3	-14.0	12.6
Italy	9.4	9.4	4.9	9.8	1.8	0.2	1.2	4.2	2.1	5.9	3.8	-4.4	-13.7	10.5
Japan	0.5	-6.8	3.6	9.2	0.6	0.9	3.9	8.1	5.8	4.2	1.6	0.4	-15.3	9.8 e
Korea	4.2	-22.0	26.4	22.6	-4.9	14.4	11.1	11.7	7.6	11.3	11.7	4.4	-8.0	16.9
Luxembourg	12.6	11.8	14.8	10.5	6.0	0.8	6.9	11.8	4.2	12.8	9.3	5.6	-12.0	4.6
Mexico	22.7 e	16.6 e	14.1 e	21.5 e	-1.6 e	1.5 e	0.7 e	10.7	8.5	12.6	7.1	2.8	-18.6	23.5 e
Netherlands	11.9	9.0	9.3	12.2	2.5	0.3	1.8	5.7	5.4	8.8	5.6	2.3	-8.0	10.6
New Zealand	2.5	2.1	11.3	-0.7	4.0	7.2	12.7	12.5	4.2	-1.6	10.1	-4.4	-9.4	10.3 e
Norway	12.5	8.8	-1.6	2.0	1.7	1.0	1.4	8.8	8.7	8.4	8.6	4.3	-11.7	9.0
Poland	21.4	18.6	1.0	15.5	-5.3	2.8	9.6	15.8	4.7	17.3	13.7	8.0	-12.4	13.9
Portugal	10.5	14.7	9.0	5.6	1.0	-0.5	-0.5	7.6	2.3	7.2	5.5	2.3	-10.6	5.1
Slovak Republic	7.9 e	19.1	0.4	8.1	13.4	4.4	7.4	8.3	12.3	17.8	9.2	3.1	-18.1	16.3
Slovenia	11.3	9.6	7.8	7.1	3.1	4.9	6.7	13.3	6.7	12.2	16.7	3.7	-19.6	7.2
Spain	13.3	14.8	13.7	10.8	4.5	3.7	6.2	9.6	7.7	10.2	8.0	-5.3	-17.8	5.4
Sweden	12.4	11.3	5.1	11.7	-1.7	-1.3	3.7	6.6	7.0	9.0	9.0	3.5	-13.8	12.7
Switzerland	8.1	7.4	4.1	10.3	2.3	-1.1	1.3	7.3	6.6	6.5	6.1	0.3	-5.5	7.3
Turkey	22.4 e	2.3 e	-3.7	21.8	-24.8	20.9	23.5	20.8	12.2	6.9	10.7	-4.1	-14.3	20.7
United Kingdom	9.7	9.3	7.9	8.9	4.8	4.9	2.2	6.9	7.1	9.1	-0.8	-1.2	-11.9	8.8
United States	13.5	11.7	11.5	13.0	-2.8	3.4	4.4	11.1	6.1	6.1	2.4	-2.7	-13.6	12.5
Euro area	9.7	10.3	7.8	11.5	2.3	0.5	3.1	7.2	5.7	8.7	6.1	0.9	-11.7	9.3
OECD-Totals	11.1 e	8.0 e	8.8 e	12.4 e	-0.1 e	3.0 e	4.4 e	9.3 e	6.5 e	8.2	5.6	0.4	-12.4	11.8 e

1. Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932550081>

Figure 13.2. Imports of goods and services, volume

Annual growth rates in percentage, 2010

Note: Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932549378>

13. Exports and imports of goods and services

Table 13.3. Exports of goods and services

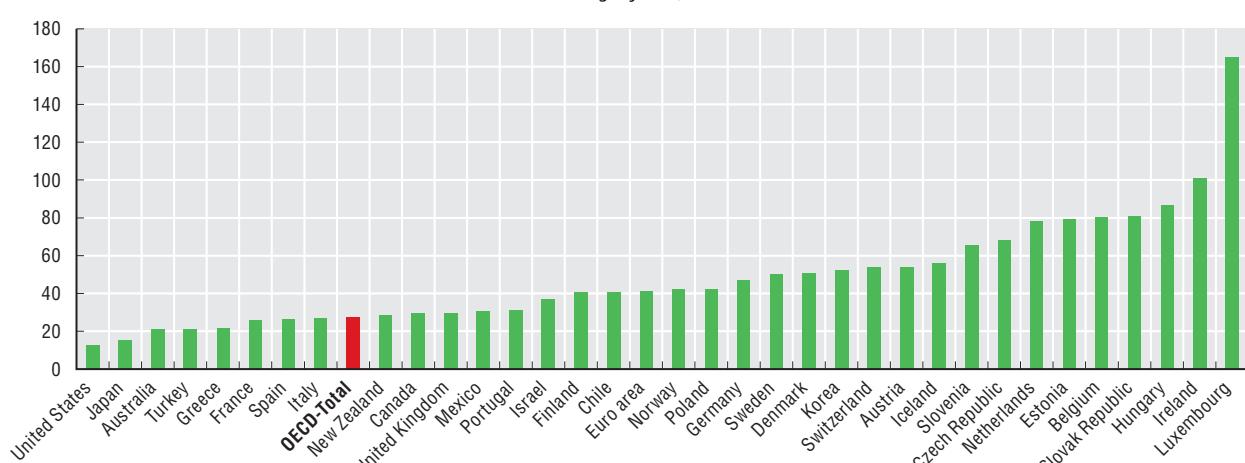
Percentage of GDP

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	19.5	18.3	19.3	22.0	20.5	18.9	17.0	18.0	19.5	19.7	19.7	22.7	19.8	20.9 e
Austria	39.2	40.9	42.1	46.2	48.1	48.7	48.2	51.5	53.8	56.4	58.9	59.3	50.4	54.0
Belgium	69.8	69.7	70.0	78.1	77.8	76.7	73.9	75.9	78.7	80.8	82.6	84.6	72.4	80.0
Canada	39.5	41.4	43.2	45.6	43.5	41.6	38.1	38.4	37.8	36.1	35.0	35.1	28.7	29.4
Chile	27.1	26.3	29.5	31.5	33.2	34.0	36.5	40.8	41.3	45.8	47.2	44.7	39.0	40.5
Czech Republic	49.8	52.3	53.3	60.9	62.6	57.6	59.1	63.0	64.4	67.0	68.2	64.4	59.7	67.9
Denmark	38.8	38.2	40.7	46.6	47.2	47.2	45.3	45.4	49.0	52.1	52.2	55.1	47.9	50.6
Estonia	71.7	74.6	70.4	84.6	79.8	70.9	69.2	73.1	77.7	72.7	67.1	70.8	64.7	79.4
Finland	38.8	38.6	38.8	43.6	41.5	40.5	38.7	39.9	41.8	45.5	45.8	46.8	37.1	40.3
France	25.9	26.5	26.4	28.8	28.4	27.5	25.9	26.1	26.4	27.0	26.9	26.9	23.3	25.5
Germany	27.4	28.6	29.4	33.4	34.8	35.7	35.7	38.5	41.3	45.5	47.2	48.1	41.9	46.8
Greece	19.8 e	20.0 e	22.5 e	25.7 e	24.9 e	21.8 e	20.7 e	23.1 e	23.2	22.9	23.5	24.1	19.2	21.5
Hungary	55.4	61.7	64.6	74.6	72.0	63.3	61.4	63.3	65.9	77.7	81.3	81.7	77.6	86.5
Iceland	36.2	34.7	33.6	33.6	38.8	37.4	34.3	34.1	31.7	32.2	34.6	44.4	52.6	56.0
Ireland	78.7	86.1	88.4	97.3	99.1	93.4	83.1	83.2	81.1	78.9	80.2	83.4	90.9	101.1
Israel ¹	29.3	29.9	34.1	37.3	32.9	34.8	36.6	41.3	42.7	42.7	42.4	40.3	34.7	36.9
Italy	25.2	25.2	24.5	27.1	27.1	25.7	24.6	25.4	25.9	27.7	29.0	28.7	23.8	26.8
Japan	10.9	10.9	10.3	11.0	10.6	11.4	12.0	13.3	14.3	16.1	17.6	17.5	12.6	15.2 e
Korea	31.7	44.3	37.2	38.6	35.7	33.1	35.4	40.9	39.3	39.7	41.9	53.0	49.7	52.4
Luxembourg	120.9	127.5	134.3	150.0	146.6	140.6	137.0	152.3	155.8	169.9	175.9	174.7	161.0	165.0
Mexico	27.6 e	28.0 e	28.1 e	28.2 e	25.1 e	24.5 e	25.4	26.6	27.2	28.1	28.0	28.1	27.7	30.3 e
Netherlands	63.3	62.6	63.0	70.1	67.3	64.2	63.0	66.4	69.6	72.8	74.2	76.3	68.8	78.0
New Zealand	27.7	29.0	30.2	35.0	34.6	32.0	28.7	28.6	27.4	28.6	28.3	30.8	27.9	28.3 e
Norway	41.4	37.6	39.4	46.5	45.8	41.1	40.3	42.0	44.6	46.4	45.8	48.5	41.6	41.9
Poland	23.4	26.0	24.2	27.1	27.1	28.6	33.3	37.5	37.1	40.4	40.8	39.9	39.5	42.3
Portugal	27.8	28.0	27.2	29.0	28.1	27.7	27.7	28.1	27.8	31.0	32.2	32.4	28.0	30.9
Slovak Republic	56.3	59.2	61.2	70.4	72.7	71.1	75.8	74.5	76.3	84.5	86.9	83.4	70.8	81.1
Slovenia	51.3	51.1	47.2	53.7	55.2	55.1	53.8	57.8	62.2	66.5	69.6	67.1	58.4	65.4
Spain	26.3	26.7	26.7	29.0	28.5	27.3	26.3	25.9	25.7	26.3	26.9	26.5	23.4	26.3
Sweden	42.1	43.0	43.1	46.5	46.3	44.4	43.5	46.0	48.4	51.1	51.9	53.5	48.3	50.0
Switzerland	40.2	40.6	42.0	46.5	45.9	44.4	44.0	46.3	49.0	52.5	56.2	56.4	51.7	53.6
Turkey	21.5 e	21.3	19.4	20.1	27.4	25.2	23.0	23.6	21.9	22.7	22.3	23.9	23.3	21.1
United Kingdom	28.6	26.5	26.1	27.6	27.1	26.1	25.5	25.3	26.4	28.5	26.6	29.3	28.0	29.4
United States	11.5	10.9	10.6	11.0	10.0	9.5	9.4	10.0	10.4	11.0	11.9	13.0	11.4	12.7
Euro area	31.8	32.5	33.0	36.8	37.0	36.3	35.2	36.7	38.1	40.4	41.5	42.0	36.6	40.9
OECD-Total	21.9 e	22.2 e	22.1 e	24.0 e	23.5 e	22.9 e	22.5 e	23.7 e	24.3	25.9	26.7	28.0	24.8	27.1 e

1. Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932550100>

Figure 13.3. Exports of goods and service

Percentage of GDP, 2010

Note: Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932549397>

13. Exports and imports of goods and services

Table 13.4. Imports of goods and services

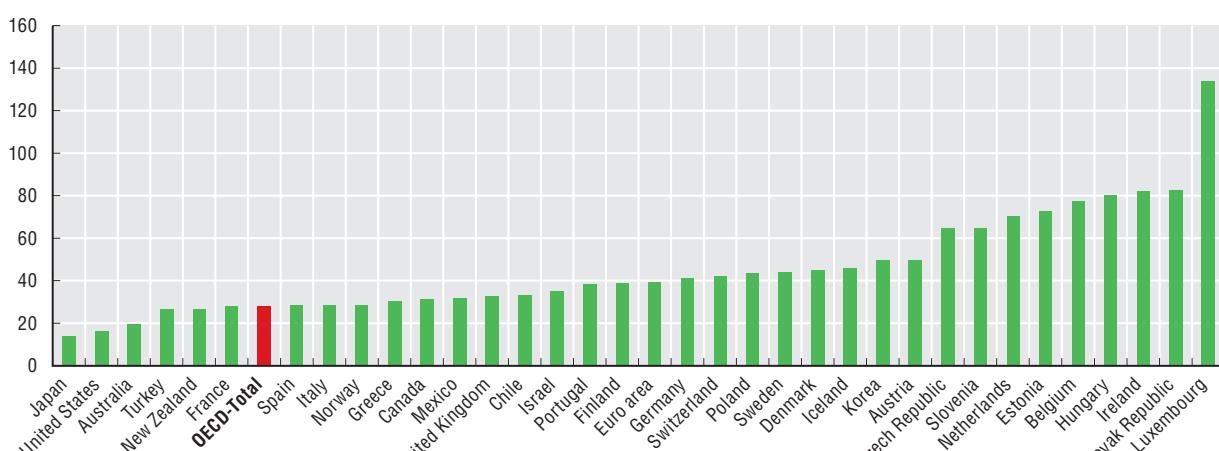
Percentage of GDP

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	20.3	20.6	21.3	21.8	20.5	20.9	19.5	20.6	21.1	20.9	21.8	22.1	20.2	19.8 e
Austria	39.8	40.3	40.9	44.5	45.9	43.9	44.7	47.7	49.9	51.3	53.2	53.5	45.7	49.7
Belgium	66.0	65.9	65.8	75.2	74.2	71.0	68.5	71.0	74.8	77.0	78.8	83.7	69.6	77.3
Canada	37.5	39.4	39.5	39.8	37.8	37.1	34.4	34.1	34.1	33.6	33.0	33.6	30.4	31.3
Chile	29.2	29.5	27.3	29.7	31.7	31.6	32.4	31.6	32.8	30.7	33.2	41.1	31.2	33.3
Czech Republic	54.3	52.8	53.9	63.1	64.1	58.8	60.3	62.1	61.7	64.0	65.6	62.1	55.7	64.7
Denmark	35.1	36.1	35.7	40.5	40.6	41.4	39.1	40.5	44.1	48.9	49.9	51.9	44.1	45.0
Estonia	82.6	84.6	75.3	88.2	82.3	78.3	76.7	80.1	84.2	82.9	76.3	75.1	58.9	72.5
Finland	31.4	30.5	29.7	34.4	32.1	31.3	31.9	33.3	37.7	40.8	40.7	43.1	35.5	39.0
France	23.1	23.9	24.2	27.8	27.2	26.0	25.0	25.7	27.0	28.1	28.4	29.1	25.2	27.8
Germany	26.1	27.2	28.5	33.1	32.8	31.2	31.8	33.5	36.1	39.9	40.2	41.8	37.0	41.4
Greece	29.7 e	31.0 e	34.0 e	39.6 e	38.4 e	35.7 e	33.3 e	33.5 e	32.5	33.7	37.0	38.6	30.5	30.4
Hungary	54.1	63.0	67.1	78.1	73.0	65.1	65.2	66.9	68.1	78.7	80.4	81.2	72.7	80.0
Iceland	35.7	39.2	38.3	40.9	39.9	35.9	37.4	39.7	44.0	50.5	45.3	47.1	44.2	46.0
Ireland	66.0	74.5	74.6	84.0	83.7	76.3	67.2	68.3	69.4	69.3	71.3	74.4	75.4	82.0
Israel ¹	34.3	32.7	36.9	37.5	35.5	37.9	37.4	41.4	43.1	42.5	43.9	41.6	32.3	34.9
Italy	21.4	22.1	22.6	26.1	25.7	24.8	24.0	24.6	26.0	28.6	29.2	29.4	24.3	28.5
Japan	9.8	9.0	8.7	9.5	9.9	10.1	10.4	11.4	12.9	14.9	15.9	17.4	12.3	14.1 e
Korea	32.2	32.1	30.8	35.7	33.5	31.7	33.1	36.7	36.6	38.3	40.4	54.2	46.0	49.6
Luxembourg	103.6	111.1	115.0	129.0	129.0	121.1	113.2	128.2	130.3	139.1	143.6	142.6	129.8	133.8
Mexico	27.7 e	29.9 e	29.5 e	30.0 e	27.1 e	26.1 e	26.8	28.4	28.6	29.3	29.6	30.3	29.2	31.8 e
Netherlands	57.6	57.9	58.8	64.5	61.5	57.6	56.7	59.0	61.1	65.1	66.0	68.0	62.0	70.6
New Zealand	27.3	28.7	30.9	33.4	32.3	30.2	28.3	29.3	29.6	30.0	29.2	32.1	26.5	26.8 e
Norway	33.1	35.8	32.0	29.4	28.8	27.7	27.3	28.5	28.2	28.4	30.4	29.6	28.1	28.6
Poland	27.3	30.8	30.1	33.5	30.7	32.1	36.0	39.8	37.8	42.2	43.6	43.9	39.4	43.5
Portugal	36.0	37.3	37.5	40.0	38.4	36.0	34.5	36.5	37.2	39.7	40.2	42.5	35.5	38.1
Slovak Republic	66.0	70.0	65.7	73.0	80.8	78.4	77.8	77.3	80.9	88.5	88.0	85.7	71.6	82.4
Slovenia	52.2	52.6	51.4	57.2	56.0	53.9	54.0	59.1	62.6	67.1	71.3	70.4	57.0	64.9
Spain	25.4	26.9	28.5	32.2	31.0	29.5	28.7	29.9	31.0	32.7	33.6	32.2	25.5	28.4
Sweden	34.6	36.4	36.6	40.2	39.6	37.6	36.7	37.8	40.6	43.0	44.4	46.8	41.7	43.9
Switzerland	34.9	35.8	36.5	40.7	41.0	37.8	37.5	39.4	42.3	44.2	46.0	45.1	40.7	42.2
Turkey	22.0 e	20.2	19.3	23.1	23.3	23.6	24.0	26.2	25.4	27.6	27.5	28.3	24.4	26.6
United Kingdom	28.1	27.3	27.6	29.5	29.4	28.7	27.8	28.0	29.8	31.6	29.7	31.9	30.1	32.8
United States	12.8	12.8	13.5	14.9	13.7	13.5	13.9	15.2	16.1	16.8	17.0	18.0	14.2	16.3
Euro area	29.6	30.7	31.6	36.2	35.6	33.9	33.3	34.7	36.6	39.2	40.0	41.0	35.3	39.5
OECD-Total	21.5 e	21.9 e	22.4 e	24.9 e	24.1 e	23.5 e	23.4 e	24.7 e	25.8	27.5	28.0	29.6	25.2	27.8 e

1. Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932550119>

Figure 13.4. Imports of goods and services

Percentage of GDP, 2010

Note: Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932549416>

13. Exports and imports of goods and services

Table 13.5. Terms of trade

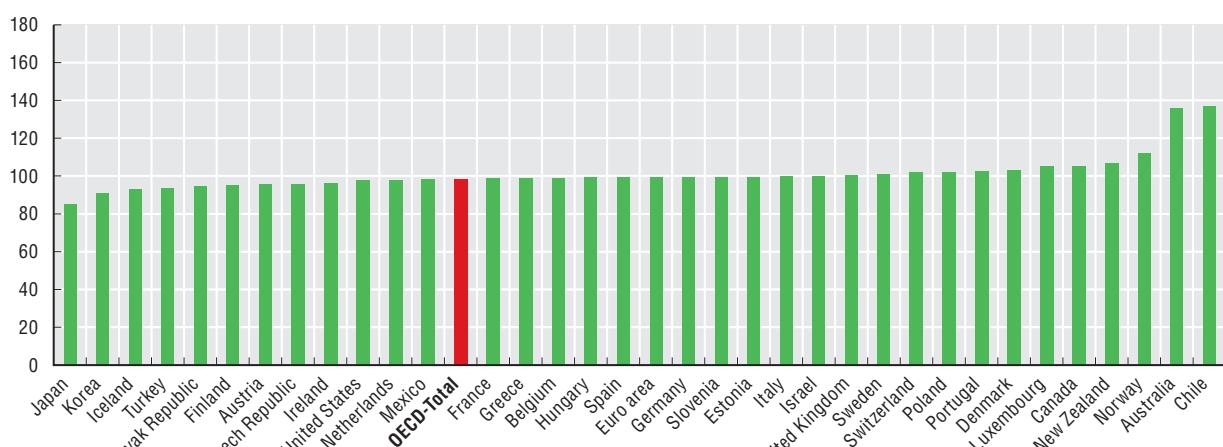
Ratio of export prices to import prices

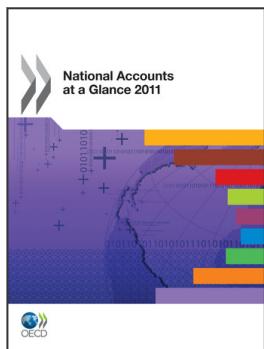
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	73.6	69.9	72.9	74.5	75.3	76.7	82.3	90.1	100.0	108.0	114.2	122.3	116.4	135.7 e
Austria	100.9	100.7	100.8	99.2	99.5	100.8	101.0	100.8	100.0	99.4	98.5	97.1	97.4	95.6
Belgium	102.6	103.5	102.2	100.2	100.3	101.5	101.3	100.4	100.0	99.3	99.5	97.1	100.5	98.9
Canada	90.0	86.5	87.6	91.1	89.6	87.5	92.4	96.6	100.0	101.1	104.2	109.5	99.4	105.2
Chile	69.6	67.7	69.4	71.3	68.3	70.6	76.2	91.2	100.0	124.5	126.4	105.6	110.5	136.8
Czech Republic	98.5	102.1	101.4	97.9	99.7	102.3	102.2	102.4	100.0	97.6	98.4	97.0	98.4	95.9
Denmark	93.9	93.9	93.9	94.8	94.8	96.0	96.9	98.1	100.0	99.8	99.4	100.8	100.1	102.8
Estonia	88.3 e	88.9 e	88.3 e	90.4	92.1	94.8	97.4	98.6	100.0	102.0	105.0	104.8	101.5	99.5
Finland	110.9	112.9	109.5	105.4	107.2	107.4	105.9	103.6	100.0	96.8	96.6	94.5	97.2	94.9
France	101.2	102.7	103.0	100.3	100.5	102.3	102.2	101.3	100.0	98.5	99.7	99.0	100.9	98.7
Germany	100.6	102.4	103.2	98.5	98.5	100.8	101.8	101.9	100.0	98.6	99.1	97.6	101.3	99.2
Greece	96.9 e	97.2 e	97.4 e	96.3 e	97.1 e	98.6 e	100.5 e	100.7 e	100.0	99.8	100.2	99.0	98.4	98.7
Hungary	102.0	103.1	102.4	100.2	100.8	102.1	101.8	101.7	100.0	98.6	99.0	98.3	99.0	99.0
Iceland	101.6	106.9	106.2	103.6	103.9	104.6	100.3	99.0	100.0	103.4	103.4	97.1	87.6	92.8
Ireland	101.4	101.6	101.6	99.7	101.0	102.0	101.0	100.4	100.0	99.2	97.6	95.4	97.1	95.9
Israel ¹	104.8	107.2	109.7	107.2	107.2	107.0	104.4	101.5	100.0	99.2	97.5	93.8	102.4	100.0
Italy	101.3	104.4	104.4	98.0	98.8	100.6	102.3	102.2	100.0	97.1	98.5	96.8	103.1	99.5
Japan	117.7	122.1	121.6	114.9	114.7	114.3	111.3	106.8	100.0	93.1	88.9	80.2	90.7	84.8 e
Korea	127.3	123.2	119.4	110.6	107.7	107.8	106.8	103.8	100.0	96.4	95.7	88.4	91.0	90.8
Luxembourg	97.8	96.7	98.8	96.6	95.8	96.8	100.9	99.8	100.0	102.0	102.5	104.1	104.0	105.2
Mexico	94.4 e	92.1 e	95.0 e	98.1 e	98.7 e	99.9 e	98.7	97.2	100.0	102.3	102.5	102.6	99.4	98.0 e
Netherlands	97.3	97.8	97.5	97.7	98.9	100.0	100.1	99.3	100.0	99.6	99.4	99.5	98.5	97.9
New Zealand	91.2	89.9	90.1	90.5	93.3	91.9	97.7	101.2	100.0	98.5	107.1	104.8	99.7	106.9 e
Norway	66.3	60.3	67.5	85.9	84.1	79.5	80.3	86.5	100.0	111.9	109.2	122.9	102.1	111.9
Poland	101.8	103.9	102.6	96.8	96.8	96.1	95.7	98.9	100.0	99.9	101.6	99.8	103.3	101.9
Portugal	98.7	101.6	102.8	99.8	100.1	101.7	102.0	101.3	100.0	100.5	101.1	98.7	103.1	102.6
Slovak Republic	103.0	100.4	99.1	101.9	100.8	100.8	100.4	100.1	100.0	98.6	97.5	96.0	95.0	94.5
Slovenia	101.0	101.7	101.9	98.7	100.4	102.3	103.1	102.1	100.0	99.5	100.4	99.0	103.2	99.3
Spain	95.4	97.3	97.0	94.1	96.1	98.8	100.0	99.4	100.0	100.2	100.8	99.1	102.8	99.1
Sweden	111.2	110.6	107.9	106.1	104.7	102.9	103.0	101.7	100.0	99.7	101.0	100.6	101.1	100.8
Switzerland	99.8	101.2	100.4	97.7	97.5	101.1	103.1	102.4	100.0	98.9	98.6	98.1	103.0	101.9
Turkey	102.8 e	101.3	104.1	94.4	92.4	94.9	98.2	100.3	100.0	95.6	97.4	94.4	96.4	93.4
United Kingdom	97.7	98.7	100.1	98.9	98.7	101.3	102.6	102.8	100.0	100.0	101.3	101.4	100.5	100.3
United States	102.7	106.1	104.8	102.3	104.4	105.2	103.8	102.5	100.0	99.3	99.2	93.9	99.4	97.9
Euro area	100.5	101.9	102.0	99.0	99.5	101.2	101.8	101.2	100.0	98.7	99.1	97.6	100.3	99.2
OECD-Totals	100.5 e	101.8 e	101.7 e	99.5 e	100.2 e	101.1 e	101.4 e	101.1 e	100.0	99.3	99.6	96.9	99.5	98.5 e

1. Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932550138>

Figure 13.5. Terms of trade

Ratio of export prices to import prices, 2010

Note: Information on data for Israel: <http://dx.doi.org/10.1787/888932315602>.*StatLink*  <http://dx.doi.org/10.1787/888932549435>



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