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*“The FATF has never been more vital and valued in protecting the global financial system and contributing to safety and security. Criminals and terrorists continue to evolve, including by exploiting technological innovations. The FATF ensures countries are alert to these risks and are taking effective and co-ordinated action to mitigate them.”*

## Financial Action Task Force

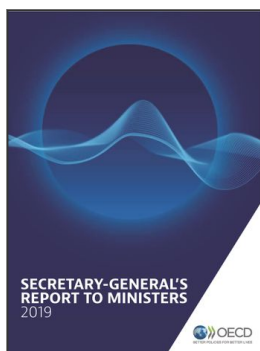
The **Financial Action Task Force (FATF)** leads global action to fight money laundering, the financing of terrorism and the proliferation of weapons of mass destruction. Its 38 members, supported by the FATF Secretariat, oversee the evaluation of 205 jurisdictions that have committed to implement the FATF standards.

The FATF President attends G20 ministerial meetings alongside the heads of other international organisations. The FATF shares up-to-date information on the latest risks, trends and methods with law enforcement agencies, financial intelligence units and other agencies globally. Recent examples include the financing of ISIL and of Al-Qaeda and its affiliates, financial flows from human trafficking, the concealment of beneficial ownership, professional money laundering and terrorist financing disruption strategies.

High-risk jurisdictions and those with strategic deficiencies are systematically and publicly identified by the FATF. This impacts foreign direct investments and their international reputation and is effective in securing critical action.

The FATF is monitoring the risks from new technologies and regularly updates the G20. In response to heightened concerns from the G20, the FATF has introduced the first global standard for regulating virtual assets and virtual asset service providers. Under its US Presidency (1 July 2018-30 June 2019), the FATF is strengthening countries' capacity to investigate and prosecute terrorist financing and is improving global efforts to tackle the financing of the proliferation of weapons of mass destruction.

In 2019, the FATF celebrates its 30th anniversary. Ministers will meet to update its mandate and reiterate its strategic importance for the integrity of the global financial system and the safety and security of citizens. ■



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