

# ICELAND

## Table 1. Financial assets and liabilities of institutional investors, 2017

Million ISK

|   | Total   | Investment funds       |                                 |                                   |                    |
|---|---------|------------------------|---------------------------------|-----------------------------------|--------------------|
|   |         | Non-money market funds |                                 |                                   | Money market funds |
|   |         | Total                  | Open-end non-money market funds | Closed-end non-money market funds | Total              |
| Financial assets  | 805 901 | 647 607                | 330 947                         | 316 660                           | 158 294            |
| Currency and deposits   | 147 512 | 26 585                 | 10 533                          | 16 052                            | 120 927            |
| Debt securities   | 320 311 | 283 863                | 194 617                         | 89 246                            | 36 448             |
| Debt securities, short term                                     | 14 642  | 6 274                  | 3 768                           | 2 506                             | 8 368              |
| Debt securities, long term                                      | 305 669 | 277 589                | 190 849                         | 86 741                            | 28 080             |
| Debt securities issued by residents                             | 320 300 | 283 853                | 194 606                         | 89 246                            | 36 448             |
| Debt securities issued by non-residents                         | 11      | 11                     | 11                              | 0                                 | 0                  |
| Loans   | 20 234  | 20 234                 | 0                               | 20 234                            | 0                  |
| Loans, short-term   | ..      | ..                     | ..                              | ..                                | ..                 |
| Loans, long-term  | ..      | ..                     | ..                              | ..                                | ..                 |
| Loans granted to residents                                      | ..      | ..                     | ..                              | ..                                | ..                 |
| Loans granted to non-residents                                  | ..      | ..                     | ..                              | ..                                | ..                 |
| Equity and investment fund shares/units                         | 298 913 | 298 913                | 124 849                         | 174 064                           | 0                  |
| Equity and investment fund shares issued/units by residents     | 275 671 | 275 671                | 111 065                         | 164 606                           | 0                  |
| Equity and investment fund shares/units issued by non residents | 23 242  | 23 242                 | 13 784                          | 9 458                             | 0                  |
| Other accounts receivable                                       | 15 482  | 14 563                 | 722                             | 13 841                            | 919                |

|  | Total   | Investment funds       |                                 |                                   |                    |
|--|---------|------------------------|---------------------------------|-----------------------------------|--------------------|
|  |         | Non-money market funds |                                 |                                   | Money market funds |
|  |         | Total                  | Open-end non-money market funds | Closed-end non-money market funds | Total              |
| Financial liabilities                            | 844 279 | 685 985                | 330 947                         | 355 039                           | 158 294            |
| Currency and deposits                            | ..      | ..                     | ..                              | ..                                | ..                 |
| Debt securities                                  | 107 742 | 107 742                | 0                               | 107 742                           | 0                  |
| Debt securities, short term                      | 76      | 76                     | 0                               | 76                                | 0                  |
| Debt securities, long term                       | 107 666 | 107 666                | 0                               | 107 666                           | 0                  |
| Loans  | 7 500   | 7 500                  | 0                               | 7 500                             | 0                  |
| Loans, short-term                                | 5 382   | 5 382                  | 0                               | 5 382                             | 0                  |
| Loans, long-term                                 | 2 118   | 2 118                  | 0                               | 2 118                             | 0                  |
| Equity and investment fund shares/units          | 708 109 | 555 506                | 329 458                         | 226 048                           | ..                 |
| Insurance pension and standardised guarantees    | ..      | ..                     | ..                              | ..                                | ..                 |
| Financial derivatives and employee stock options | 912     | 912                    | 128                             | 785                               | 0                  |
| Other accounts payable                           | 20 016  | 14 325                 | 1 361                           | 12 964                            | 5 691              |

|   | Total     | Insurance corporations and pension funds |                             |                                 |               |
|---|-----------|--|-----------------------------|---------------------------------|---------------|
|   |           | Insurance corporations                   |                             |                                 | Pension funds |
|   |           | Total                                    | Life insurance corporations | Non-life insurance corporations | Total         |
| Financial assets  | 4 079 916 | 184 896                                  | 18 641                      | 166 255                         | 3 895 020     |
| Currency and deposits   | 176 834   | 5 944                                    | 1 071                       | 4 873                           | 170 890       |
| Debt securities   | 1 862 623 | 71 913                                   | 7 426                       | 64 487                          | 1 790 710     |
| Debt securities, short-term                                     | 5 331     | 2 081                                    | 256                         | 1 825                           | 3 250         |
| Debt securities, long term                                      | 1 857 292 | 69 832                                   | 7 170                       | 62 662                          | 1 787 459     |
| Debt securities issued by residents                             | 1 857 546 | 67 446                                   | 7 426                       | 60 020                          | 1 790 100     |
| Debt securities issued by non-residents                         | 5 077     | 4 467                                    | 0                           | 4 467                           | 609           |
| Loans   | 339 367   | 3 794                                    | 0                           | 3 794                           | 335 573       |
| Loans, short-term   | 0         | ..                                       | ..                          | ..                              | 0             |
| Loans, long-term  | 339 367   | 3 794                                    | 0                           | 3 794                           | 335 573       |
| Loans granted to residents                                      | 339 099   | 3 794                                    | 0                           | 3 794                           | 335 305       |
| Loans granted to non-residents                                  | 268       | 0  | 0                           | 0                               | 268           |
| Equity and investment fund shares/units                         | 1 650 024 | 73 878                                   | 1 814                       | 72 064                          | 1 576 145     |
| Equity and investment fund shares/units issued by residents     | 703 248   | 65 696                                   | 1 763                       | 63 933                          | 637 552       |
| Equity and investment fund shares/units issued by non residents | 946 775   | 8 182                                    | 51                          | 8 131                           | 938 593       |
| Other accounts receivable                                       | 7 064     | 2 728                                    | 50                          | 2 678                           | 4 336         |

|  | Total     | Insurance corporations and pension funds |                             |                                 |               |
|--|-----------|--|-----------------------------|---------------------------------|---------------|
|  |           | Insurance corporations                   |                             |                                 | Pension funds |
|  |           | Total                                    | Life insurance corporations | Non-life insurance corporations | Total         |
| Financial liabilities                            | 4 084 845 | 186 836                                  | 18 795                      | 168 040                         | 3 898 010     |
| Currency and deposits                            | ..        | ..                                       | ..                          | ..                              | ..            |
| Debt securities                                  | 2 110     | 2 110                                    | 0                           | 2 110                           | ..            |
| Debt securities, short term                      | 0         | 0  | 0                           | 0                               | ..            |
| Debt securities, long term                       | 2 110     | 2 110                                    | 0                           | 2 110                           | ..            |
| Loans  | 2 624     | 2 624                                    | 0                           | 2 624                           | 0             |
| Loans, short-term                                | ..        | 0  | 0                           | 0                               | 0             |
| Loans, long-term                                 | 2 624     | 2 624                                    | 0                           | 2 624                           | 0             |
| Equity and investment fund shares/units          | 93 075    | 93 075                                   | 6 985                       | 86 090                          | ..            |
| Insurance pension and standardised guarantees    | 3 972 448 | 83 431                                   | 11 102                      | 72 329                          | 3 889 018     |
| Financial derivatives and employee stock options | 0         | 0  | ..                          | ..                              | 0             |
| Other accounts payable                           | 14 588    | 5 596                                    | 709                         | 4 888                           | 8 992         |

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20180905/63ad>