## **NORWAY**

Table 1. Financial assets and liabilities of institutional investors, 2018

## Million NOK

|   | Investment funds |                        |                                      |                                   |                    |  |
|---|------------------|------------------------|--------------------------------------|-----------------------------------|--------------------|--|
| _   |                  | Non-money market funds |                                      |                                   | Money market funds |  |
|   | Total            | Total                  | Open-end non-money market (<br>funds | Closed-end non-money market funds | Total              |  |
| inancial assets   |                  |                        | 1 063 627                            |                                   | 111 316            |  |
| Currency and deposits   |                  |                        | 25 226                               |                                   | 13 152             |  |
| Debt securities   |                  |                        | 353 832                              |                                   | 91 143             |  |
| Debt securities, short term                                     |                  |                        | 13 142                               |                                   | 10 573             |  |
| Debt securities, long term                                      |                  |                        | 340 690                              |                                   | 80 570             |  |
| Debt securities issued by residents                             |                  |                        | 212 521                              |                                   | 85 065             |  |
| Debt securities issued by non-residents                         |                  |                        | 141 311                              |                                   | 6 078              |  |
| Loans   |                  |                        | 0                                    |                                   |                    |  |
| Loans, short-term   |                  |                        |                                      |                                   |                    |  |
| Loans, long-term  |                  |                        | 0                                    |                                   |                    |  |
| Loans granted to residents                                      |                  |                        | 0                                    |                                   |                    |  |
| Loans granted to non-residents                                  |                  |                        |                                      |                                   |                    |  |
| Equity and investment fund shares/units                         |                  |                        | 670 843                              |                                   | 6 604              |  |
| Equity and investment fund shares issued/units by residents     |                  |                        | 269 573                              |                                   | 6 595              |  |
| Equity and investment fund shares/units issued by non residents |                  |                        | 401 270                              |                                   |                    |  |
| Other accounts receivable                                       |                  |                        | 19 805                               |                                   | 417                |  |

|  | Investment funds |                        |                                    |                                   |                    |  |
|--|------------------|------------------------|------------------------------------|-----------------------------------|--------------------|--|
|  |                  | Non-money market funds |                                    |                                   | Money market funds |  |
|  | Total            | Total                  | Open-end non-money market<br>funds | Closed-end non-money market funds | Total              |  |
| Financial liabilities                            |                  |                        | 1 063 220                          |                                   | 111 248            |  |
| Currency and deposits                            |                  |                        |                                    |                                   |                    |  |
| Debt securities                                  |                  |                        |                                    |                                   |                    |  |
| Debt securities, short term                      |                  |                        |                                    |                                   |                    |  |
| Debt securities, long term                       |                  |                        |                                    |                                   |                    |  |
| Loans  |                  |                        | 2 962                              |                                   |                    |  |
| Loans, short-term                                |                  |                        | 2 962                              |                                   |                    |  |
| Loans, long-term                                 |                  |                        |                                    |                                   | **                 |  |
| Equity and investment fund shares/units          |                  |                        | 1 054 058                          |                                   | 110 789            |  |
| Insurance pension and standardised guaratees     |                  |                        |                                    |                                   |                    |  |
| Financial derivatives and employee stock options |                  |                        |                                    |                                   | **                 |  |
| Other accounts payable                           |                  |                        | 6 200                              |                                   | 459                |  |

|   | Insurance corporations and pension funds |                        |                             |                                 |               |
|---|--|------------------------|-----------------------------|---------------------------------|---------------|
| _   |  | Insurance corporations |                             |                                 | Pension funds |
|   | Total                                    | Total                  | Life insurance corporations | Non-life insurance corporations | Total         |
| Financial assets  | 2 167 327                                | 1 772 193              | 1 536 160                   | 236 033                         | 395 134       |
| Currency and deposits   | 42 805                                   | 34 643                 | 24 882                      | 9 761                           | 8 162         |
| Debt securities   | 814 438                                  | 673 307                | 579 536                     | 93 771                          | 141 131       |
| Debt securities, short-term                                     | 27 392                                   | 21 986                 | 13 928                      | 8 058                           | 5 406         |
| Debt securities, long term                                      | 787 046                                  | 651 321                | 565 608                     | 85 713                          | 135 725       |
| Debt securities issued by residents                             | 433 287                                  | 315 875                | 251 568                     | 64 307                          | 117 412       |
| Debt securities issued by non-residents                         | 381 151                                  | 357 432                | 327 968                     | 29 464                          | 23 719        |
| Loans   | 155 576                                  | 145 822                | 142 575                     | 3 247                           | 9 754         |
| Loans, short-term   | 0  | 0                      | 0                           | 0                               |               |
| Loans, long-term  | 155 576                                  | 145 822                | 142 575                     | 3 247                           | 9 754         |
| Loans granted to residents                                      | 144 733                                  | 135 095                | 131 848                     | 3 247                           | 9 638         |
| Loans granted to non-residents                                  | 10 843                                   | 10 727                 | 10 727                      | 0                               | 116           |
| Equity and investment fund shares/units                         | 1 060 127                                | 827 357                | 775 355                     | 52 002                          | 232 770       |
| Equity and investment fund shares/units issued by residents     | 766 906                                  | 611 353                | 582 451                     | 28 902                          | 155 553       |
| Equity and investment fund shares/units issued by non residents | 293 221                                  | 216 004                | 192 904                     | 23 100                          | 77 217        |
| Other accounts receivable                                       | 68 169                                   | 64 920                 | 9 281                       | 55 639                          | 3 249         |

|  | Insurance corporations and pension funds |                        |                             |                                 |               |
|--|--|------------------------|-----------------------------|---------------------------------|---------------|
|  | Total                                    | Insurance corporations |                             |                                 | Pension funds |
|  |  | Total                  | Life insurance corporations | Non-life insurance corporations | Total         |
| Financial liabilities                            | 2 208 899                                | 1 812 560              | 1 538 357                   | 274 203                         | 396 339       |
| Currency and deposits                            |  |                        |                             |                                 |               |
| Debt securities                                  | 21 123                                   | 21 123                 | 17 368                      | 3 755                           | 0             |
| Debt securities, short term                      |  |                        |                             |                                 |               |
| Debt securities, long term                       | 21 123                                   | 21 123                 | 17 368                      | 3 755                           | 0             |
| Loans  | 12 488                                   | 12 013                 | 11 734                      | 279                             | 475           |
| Loans, short-term                                | 3  | 3                      | 3                           | 0                               |               |
| Loans, long-term                                 | 12 485                                   | 12 010                 | 11 731                      | 279                             | 475           |
| Equity and investment fund shares/units          | 279 644                                  | 236 687                | 105 454                     | 131 233                         | 42 957        |
| Insurance pension and standardised guarantees    | 1 850 347                                | 1 499 227              | 1 378 403                   | 120 824                         | 351 120       |
| Financial derivatives and employee stock options | 11 959                                   | 10 944                 | 10 147                      | 797                             | 1 015         |
| Other accounts payable                           | 33 338                                   | 32 566                 | 15 251                      | 17 315                          | 772           |

 $Note: Detailed\ metadata\ at:\ http://metalinks.oecd.org/instinv/20200916/f42e$