

# FINLAND

## Table 3. Financial assets and liabilities of insurance corporations and pension funds

Million EUR

|  | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Insurance corporations and pension funds</b>  |        |        |        |        |        |        |        |        |
| Financial net worth                              | 485    | 43     | 3 224  | 3 160  | 3 415  | 1 553  | 3 148  | 3 540  |
| Financial assets                                 | 46 278 | 51 590 | 57 381 | 56 438 | 61 770 | 64 156 | 71 096 | 74 849 |
| Currency and deposits                            | 1 445  | 1 577  | 2 238  | 2 108  | 2 497  | 2 818  | 3 498  | 3 524  |
| Debt securities                                  | 21 946 | 21 367 | 22 245 | 21 177 | 23 505 | 24 582 | 24 852 | 24 530 |
| Loans  | 1 689  | 1 735  | 1 816  | 1 824  | 1 680  | 1 667  | 1 584  | 1 941  |
| Equity and investment fund shares                | 19 454 | 25 075 | 29 211 | 29 524 | 31 919 | 33 479 | 38 641 | 42 527 |
| Equity   | 5 845  | 6 071  | 5 155  | 5 027  | 4 877  | 4 870  | 4 945  | 5 386  |
| Investment fund shares                           | 13 609 | 19 004 | 24 056 | 24 497 | 27 042 | 28 609 | 33 696 | 37 141 |
| Money market fund shares                         | 1 720  | 1 558  | 1 268  | 2 532  | 966    | 1 188  | 1 511  | 1 521  |
| Non-Money market fund shares                     | 11 889 | 17 446 | 22 788 | 21 965 | 26 076 | 27 421 | 32 185 | 35 620 |
| Insurance pension and standardised guarantees    | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Financial derivatives and employee stock options | 0      | 0      | 173    | 46     | 310    | 132    | 145    | 80     |
| Other accounts receivable                        | 1 744  | 1 836  | 1 698  | 1 759  | 1 859  | 1 478  | 2 376  | 2 247  |
| Financial liabilities                            | 45 793 | 51 547 | 54 157 | 53 278 | 58 355 | 62 603 | 67 948 | 71 309 |
| Debt securities                                  | 345    | 294    | 315    | 273    | 280    | 210    | 554    | 515    |
| Short-term debt securities                       | 3      | 6      | 9      | 17     | 13     | 5      | 24     | 19     |
| Long-term debt securities                        | 342    | 288    | 306    | 256    | 267    | 205    | 530    | 496    |
| Loans  | 367    | 477    | 362    | 452    | 182    | 106    | 286    | 124    |
| Short-term loans                                 | 0      | 1      | 1      | 1      | 44     | 23     | 65     | 20     |
| Long-term loans                                  | 367    | 476    | 361    | 451    | 138    | 83     | 221    | 104    |
| Equity and investment fund shares                | 2 930  | 4 040  | 4 640  | 4 380  | 5 162  | 5 447  | 5 510  | 5 335  |
| Insurance pension and standardised guarantees    | 41 300 | 45 178 | 47 651 | 46 957 | 51 347 | 55 448 | 59 665 | 64 148 |
| Financial derivatives and employee stock options | 10     | 10     | 128    | 316    | 66     | 91     | 290    | 138    |
| Other accounts payable                           | 841    | 1 548  | 1 061  | 900    | 1 318  | 1 301  | 1 643  | 1 049  |
| Non-financial assets                             | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| <b>Insurance corporations</b>                    |        |        |        |        |        |        |        |        |
| Financial net worth                              | 1 404  | 768    | 2 716  | 2 903  | 3 525  | 2 381  | 3 960  | 4 221  |
| Financial assets                                 | 42 797 | 47 947 | 53 120 | 52 543 | 58 247 | 61 194 | 68 175 | 71 889 |
| Currency and deposits                            | 1 325  | 1 445  | 2 142  | 1 893  | 2 372  | 2 604  | 3 439  | 3 467  |
| Debt securities                                  | 20 718 | 20 325 | 21 403 | 20 211 | 22 707 | 23 720 | 23 971 | 23 800 |
| Loans  | 1 200  | 1 251  | 1 518  | 1 514  | 1 428  | 1 502  | 1 426  | 1 769  |
| Equity and investment fund shares                | 17 875 | 23 136 | 26 221 | 27 178 | 29 688 | 31 799 | 36 853 | 40 558 |
| Equity   | 5 183  | 5 469  | 4 232  | 4 144  | 4 332  | 4 360  | 4 262  | 4 798  |
| Investment fund shares                           | 12 692 | 17 667 | 21 989 | 23 034 | 25 356 | 27 439 | 32 591 | 35 760 |
| Money market fund shares                         | 1 720  | 1 400  | 1 207  | 2 439  | 864    | 1 066  | 1 435  | 1 415  |
| Non-Money market fund shares                     | 10 972 | 16 267 | 20 782 | 20 595 | 24 492 | 26 373 | 31 156 | 34 345 |
| Insurance pension and standardised guarantees    | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Financial derivatives and employee stock options | 0      | 0      | 173    | 46     | 308    | 130    | 145    | 80     |
| Other accounts receivable                        | 1 679  | 1 790  | 1 663  | 1 701  | 1 744  | 1 439  | 2 341  | 2 215  |
| Financial liabilities                            | 41 393 | 47 179 | 50 404 | 49 640 | 54 722 | 58 813 | 64 215 | 67 668 |
| Debt securities                                  | 345    | 294    | 315    | 273    | 280    | 210    | 554    | 515    |
| Short-term debt securities                       | 3      | 6      | 9      | 17     | 13     | 5      | 24     | 19     |
| Long-term debt securities                        | 342    | 288    | 306    | 256    | 267    | 205    | 530    | 496    |
| Loans  | 367    | 477    | 362    | 426    | 182    | 106    | 286    | 124    |
| Short-term loans                                 | 0      | 1      | 1      | 1      | 44     | 23     | 65     | 20     |
| Long-term loans                                  | 367    | 476    | 361    | 425    | 138    | 83     | 221    | 104    |
| Equity and investment fund shares                | 2 930  | 4 040  | 4 640  | 4 380  | 5 162  | 5 447  | 5 510  | 5 335  |
| Insurance pension and standardised guarantees    | 36 924 | 40 843 | 43 924 | 43 370 | 47 739 | 51 684 | 55 980 | 60 540 |
| Financial derivatives and employee stock options | 10     | 10     | 128    | 316    | 66     | 91     | 290    | 138    |
| Other accounts payable                           | 817    | 1 515  | 1 035  | 875    | 1 293  | 1 275  | 1 595  | 1 016  |
| Non-financial assets                             | 884    | 949    | 894    | 877    | 881    | 851    | 836    | 814    |
| <b>Pension funds</b>                             |        |        |        |        |        |        |        |        |
| Financial net worth                              | -919   | -725   | 508    | 257    | -110   | -828   | -812   | -681   |
| Financial assets                                 | 3 481  | 3 643  | 4 261  | 3 895  | 3 523  | 2 962  | 2 921  | 2 960  |
| Currency and deposits                            | 120    | 132    | 96     | 215    | 125    | 214    | 59     | 57     |
| Debt securities                                  | 1 228  | 1 042  | 842    | 966    | 798    | 862    | 881    | 730    |
| Loans  | 489    | 484    | 298    | 310    | 252    | 165    | 158    | 172    |
| Equity and investment fund shares                | 1 579  | 1 939  | 2 990  | 2 346  | 2 231  | 1 680  | 1 788  | 1 969  |
| Equity   | 662    | 602    | 923    | 883    | 545    | 510    | 683    | 588    |
| Investment fund shares                           | 917    | 1 337  | 2 067  | 1 463  | 1 686  | 1 170  | 1 105  | 1 381  |
| Money market fund shares                         | 0      | 158    | 61     | 93     | 102    | 122    | 76     | 106    |
| Non-Money market fund shares                     | 917    | 1 179  | 2 006  | 1 370  | 1 584  | 1 048  | 1 029  | 1 275  |
| Insurance pension and standardised guarantees    | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| Financial derivatives and employee stock options | 0      | 0      | 0      | 0      | 2      | 2      | 0      | 0      |
| Other accounts receivable                        | 65     | 46     | 35     | 58     | 115    | 39     | 35     | 32     |
| Financial liabilities                            | 4 400  | 4 368  | 3 753  | 3 638  | 3 633  | 3 790  | 3 733  | 3 641  |
| Debt securities                                  | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Short-term debt securities                       | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Long-term debt securities                        | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Loans  | 0      | 0      | 0      | 26     | 0      | 0      | 0      | 0      |
| Short-term loans                                 | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Long-term loans                                  | 0      | 0      | 0      | 26     | 0      | 0      | 0      | 0      |
| Equity and investment fund shares                | ..     | ..     | ..     | ..     | ..     | ..     | ..     | ..     |
| Insurance pension and standardised guarantees    | 4 376  | 4 335  | 3 727  | 3 587  | 3 608  | 3 764  | 3 685  | 3 608  |
| Financial derivatives and employee stock options | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| Other accounts payable                           | 24     | 33     | 26     | 25     | 25     | 26     | 48     | 33     |
| Non-financial assets                             | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170516/667f>