

# HUNGARY

## Table 3. Financial assets and liabilities of insurance corporations and pension funds

Million HUF

|  | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Insurance corporations and pension funds</b>  |           |           |           |           |           |           |           |           |
| Financial net worth                              | -75 209   | -76 736   | -174 696  | -69 533   | -78 630   | -43 643   | -15 286   | 5 379     |
| Financial assets                                 | 5 878 927 | 6 485 845 | 3 410 329 | 3 543 272 | 3 665 201 | 3 977 513 | 4 129 293 | 4 337 496 |
| Currency and deposits                            | 279 529   | 242 713   | 212 447   | 172 142   | 212 288   | 252 487   | 265 046   | 199 574   |
| Debt securities                                  | 3 475 654 | 3 654 838 | 2 030 279 | 2 174 370 | 2 238 054 | 2 386 935 | 2 385 013 | 2 495 597 |
| Loans  | 23 977    | 18 228    | 16 658    | 10 449    | 7 755     | 7 992     | 8 073     | 8 063     |
| Equity and investment fund shares                | 1 938 728 | 2 392 998 | 1 003 348 | 1 027 638 | 1 054 997 | 1 177 150 | 1 309 289 | 1 471 001 |
| Equity   | 484 040   | 448 869   | 133 573   | 120 920   | 112 582   | 125 361   | 145 827   | 187 031   |
| Investment fund shares                           | 1 454 688 | 1 944 129 | 869 775   | 906 718   | 942 415   | 1 051 789 | 1 163 462 | 1 283 970 |
| Money market fund shares                         | 64 163    | 78 548    | 77 130    | 72 978    | 77 076    | 54 223    | 68 926    | 52 862    |
| Non-Money market fund shares                     | 1 390 525 | 1 865 581 | 792 645   | 833 740   | 865 339   | 997 566   | 1 094 536 | 1 231 108 |
| Insurance pension and standardised guarantees    | 79 689    | 88 503    | 89 953    | 93 929    | 88 982    | 92 294    | 100 164   | 104 736   |
| Financial derivatives and employee stock options | 0         | 78        | 75        | 2         | 218       | 4 226     | 3 743     | 1 272     |
| Other accounts receivable                        | 81 350    | 88 487    | 57 569    | 64 742    | 62 907    | 56 429    | 57 965    | 57 253    |
| Financial liabilities                            | 5 954 136 | 6 562 581 | 3 585 025 | 3 612 805 | 3 743 831 | 4 021 156 | 4 144 579 | 4 332 117 |
| Debt securities                                  | 0         | 0         | 0         | 0         | 26        | 25        | 0         | 0         |
| Short-term debt securities                       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Long-term debt securities                        | 0         | 0         | 0         | 0         | 26        | 25        | 0         | 0         |
| Loans  | 4 465     | 4 187     | 7 853     | 6 577     | 5 832     | 8 111     | 20 002    | 5 381     |
| Short-term loans                                 | 1 501     | 1 149     | 1 533     | 3 341     | 1 239     | 1 818     | 14 836    | 130       |
| Long-term loans                                  | 2 964     | 3 038     | 6 320     | 3 236     | 4 593     | 6 293     | 5 166     | 5 251     |
| Equity and investment fund shares                | 366 674   | 358 794   | 332 603   | 300 311   | 307 168   | 307 765   | 304 553   | 303 872   |
| Insurance pension and standardised guarantees    | 5 511 962 | 6 132 265 | 3 163 128 | 3 217 327 | 3 339 065 | 3 608 519 | 3 725 694 | 3 945 758 |
| Financial derivatives and employee stock options | 0         | 85        | 1 228     | 336       | 56        | 4 955     | 3 684     | 2 282     |
| Other accounts payable                           | 71 035    | 67 250    | 80 213    | 88 254    | 91 684    | 91 781    | 90 646    | 74 824    |
| Non-financial assets                             | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| <b>Insurance corporations</b>                    |           |           |           |           |           |           |           |           |
| Financial net worth                              | -90 362   | -114 867  | -149 156  | -33 036   | -38 362   | -14 623   | 14 397    | 34 104    |
| Financial assets                                 | 2 331 654 | 2 411 337 | 2 297 550 | 2 386 170 | 2 437 065 | 2 618 814 | 2 697 667 | 2 779 506 |
| Currency and deposits                            | 171 305   | 158 747   | 149 104   | 109 486   | 123 434   | 160 378   | 181 477   | 125 537   |
| Debt securities                                  | 1 366 811 | 1 281 553 | 1 314 391 | 1 426 933 | 1 442 501 | 1 498 223 | 1 443 686 | 1 505 111 |
| Loans  | 22 715    | 16 571    | 15 019    | 8 873     | 6 150     | 6 337     | 6 384     | 6 446     |
| Equity and investment fund shares                | 639 429   | 777 476   | 671 512   | 682 243   | 712 903   | 800 962   | 904 283   | 979 717   |
| Equity   | 116 334   | 83 432    | 64 131    | 57 800    | 55 435    | 58 561    | 56 065    | 70 438    |
| Investment fund shares                           | 523 095   | 694 044   | 607 381   | 624 443   | 657 468   | 742 401   | 848 218   | 909 279   |
| Money market fund shares                         | 59 826    | 73 257    | 73 575    | 70 532    | 74 389    | 51 016    | 67 718    | 50 009    |
| Non-Money market fund shares                     | 463 269   | 620 787   | 533 806   | 553 911   | 583 079   | 691 385   | 780 500   | 859 270   |
| Insurance pension and standardised guarantees    | 79 689    | 88 503    | 89 953    | 93 929    | 88 982    | 92 294    | 100 164   | 104 736   |
| Financial derivatives and employee stock options | 0         | 78        | 75        | 2         | 218       | 4 226     | 3 743     | 884       |
| Other accounts receivable                        | 51 705    | 88 409    | 57 496    | 64 704    | 62 877    | 56 394    | 57 930    | 57 075    |
| Financial liabilities                            | 2 422 016 | 2 526 204 | 2 446 706 | 2 419 206 | 2 475 427 | 2 633 437 | 2 683 270 | 2 745 402 |
| Debt securities                                  | 0         | 0         | 0         | 0         | 26        | 25        | 0         | 0         |
| Short-term debt securities                       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Long-term debt securities                        | 0         | 0         | 0         | 0         | 26        | 25        | 0         | 0         |
| Loans  | 4 465     | 4 187     | 7 853     | 6 577     | 5 832     | 8 111     | 20 002    | 5 377     |
| Short-term loans                                 | 1 501     | 1 149     | 1 533     | 3 341     | 1 239     | 1 818     | 14 836    | 126       |
| Long-term loans                                  | 2 964     | 3 038     | 6 320     | 3 236     | 4 593     | 6 293     | 5 166     | 5 251     |
| Equity and investment fund shares                | 351 334   | 342 938   | 316 437   | 283 978   | 290 538   | 290 102   | 284 937   | 282 304   |
| Insurance pension and standardised guarantees    | 2 015 735 | 2 113 867 | 2 045 389 | 2 042 932 | 2 088 549 | 2 238 849 | 2 284 451 | 2 382 520 |
| Financial derivatives and employee stock options | 0         | 85        | 1 228     | 336       | 56        | 4 955     | 3 684     | 1 032     |
| Other accounts payable                           | 50 482    | 65 127    | 75 799    | 85 383    | 90 426    | 91 395    | 90 196    | 74 169    |
| Non-financial assets                             | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| <b>Pension funds</b>                             |           |           |           |           |           |           |           |           |
| Financial net worth                              | 15 153    | 38 131    | -25 540   | -36 497   | -40 268   | -29 020   | -29 683   | -28 725   |
| Financial assets                                 | 3 547 273 | 4 074 508 | 1 112 779 | 1 157 102 | 1 228 136 | 1 358 699 | 1 431 626 | 1 557 990 |
| Currency and deposits                            | 108 224   | 83 966    | 63 343    | 62 656    | 88 854    | 92 109    | 83 569    | 74 037    |
| Debt securities                                  | 2 108 843 | 2 373 285 | 715 888   | 747 437   | 795 553   | 888 712   | 941 327   | 990 486   |
| Loans  | 1 262     | 1 657     | 1 639     | 1 576     | 1 605     | 1 655     | 1 689     | 1 617     |
| Equity and investment fund shares                | 1 299 299 | 1 615 522 | 331 836   | 345 395   | 342 094   | 376 188   | 405 006   | 491 284   |
| Equity   | 367 706   | 365 437   | 69 442    | 63 120    | 57 147    | 66 800    | 89 762    | 116 593   |
| Investment fund shares                           | 931 593   | 1 250 085 | 262 394   | 282 275   | 284 947   | 309 388   | 315 244   | 374 691   |
| Money market fund shares                         | 4 337     | 5 291     | 3 555     | 2 446     | 2 687     | 3 207     | 1 208     | 2 853     |
| Non-Money market fund shares                     | 927 256   | 1 244 794 | 258 839   | 279 829   | 282 260   | 306 181   | 314 036   | 371 838   |
| Insurance pension and standardised guarantees    | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Financial derivatives and employee stock options | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 388       |
| Other accounts receivable                        | 29 645    | 78        | 73        | 38        | 30        | 35        | 35        | 178       |
| Financial liabilities                            | 3 532 120 | 4 036 377 | 1 138 319 | 1 193 599 | 1 268 404 | 1 387 719 | 1 461 309 | 1 586 715 |
| Debt securities                                  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Short-term debt securities                       | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Long-term debt securities                        | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Loans  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 4         |
| Short-term loans                                 | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 4         |
| Long-term loans                                  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Equity and investment fund shares                | 15 340    | 15 856    | 16 166    | 16 333    | 16 630    | 17 663    | 19 616    | 21 568    |
| Insurance pension and standardised guarantees    | 3 496 227 | 4 018 398 | 1 117 739 | 1 174 395 | 1 250 516 | 1 369 670 | 1 441 243 | 1 563 238 |
| Financial derivatives and employee stock options | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 1 250     |
| Other accounts payable                           | 20 553    | 2 123     | 4 414     | 2 871     | 1 258     | 386       | 450       | 655       |
| Non-financial assets                             | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20170920/75e8>