

# JAPAN

## Table 3. Financial assets and liabilities of insurance corporations and pension funds

Billion JPY

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Insurance corporations and pension funds</b>								
Financial net worth	28 289	45 746	62 160	65 145	73 470	74 484	70 176	83 576
Financial assets	556 904	593 729	625 449	635 665	648 496	654 208	651 734	672 885
Currency and deposits	17 865	21 943	23 790	24 852	28 265	29 111	29 995	30 859
Debt securities	285 049	297 964	309 967	308 427	317 086	311 901	312 738	319 171
Loans	53 476	52 779	53 728	54 626	48 846	47 829	48 032	46 117
Equity and investment fund shares	55 522	69 906	69 448	71 676	68 590	75 784	68 092	75 160
Equity	31 406	42 451	42 807	45 095	41 301	47 060	39 031	43 219
Investment fund shares	24 116	27 455	26 641	26 581	27 289	28 724	29 060	31 941
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	42 545	26 845	27 886	30 545	29 530	23 731	27 698	21 533
Financial derivatives and employee stock options	2 068	1 124	1 602	1 952	3 516	1 474	1 482	2 419
Other accounts receivable	100 380	123 169	139 028	143 586	152 663	164 378	163 698	177 627
Financial liabilities	528 615	547 982	563 289	570 520	575 026	579 725	581 558	589 309
Debt securities	1 650	1 993	2 163	2 400	3 742	4 327	4 378	4 952
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	13 857	16 114	15 785	14 962	17 373	15 981	18 499	20 361
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	13 659	17 631	18 554	21 127	20 636	22 254	20 408	21 533
Insurance pension and standardised guarantees	491 534	502 515	515 647	522 317	523 958	527 582	528 925	533 363
Financial derivatives and employee stock options	1 404	1 757	3 365	2 277	1 978	3 074	2 921	2 068
Other accounts payable	6 511	7 973	7 775	7 437	7 339	6 508	6 428	7 032
Non-financial assets	..	..	..	..	..	..	..	..
<b>Insurance corporations</b>								
Financial net worth	28 791	44 423	60 537	63 167	71 287	71 330	67 489	80 239
Financial assets	409 342	442 539	465 147	473 003	491 579	497 397	494 886	514 371
Currency and deposits	10 962	13 885	14 969	15 330	18 699	19 309	20 088	20 726
Debt securities	245 951	254 513	265 098	264 801	275 049	270 720	271 327	277 295
Loans	49 566	48 033	48 328	48 414	42 865	41 352	41 090	39 430
Equity and investment fund shares	35 033	43 614	44 171	45 310	44 253	49 006	43 997	48 313
Equity	19 342	26 490	28 550	30 700	29 031	33 204	28 339	30 798
Investment fund shares	15 692	17 124	15 621	14 610	15 222	15 802	15 659	17 515
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	2 015	1 868	1 591	1 715	1 598	1 304	1 116	952
Financial derivatives and employee stock options	1 462	544	540	1 029	2 603	724	576	1 398
Other accounts receivable	64 352	80 082	90 450	96 405	106 513	114 983	116 692	126 258
Financial liabilities	380 551	398 117	404 610	409 837	420 292	426 067	427 397	434 132
Debt securities	980	1 386	1 614	1 915	3 311	3 948	4 034	4 639
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	12 561	14 732	14 826	13 475	15 926	14 648	16 811	19 021
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	13 643	17 615	18 539	21 112	20 621	22 238	20 392	21 518
Insurance pension and standardised guarantees	346 209	355 413	359 814	364 790	372 286	376 623	377 989	381 024
Financial derivatives and employee stock options	721	1 080	2 131	1 198	917	2 211	1 860	1 022
Other accounts payable	6 439	7 891	7 687	7 347	7 231	6 399	6 311	6 909
Non-financial assets	..	..	..	..	..	..	..	..
<b>Pension funds</b>								
Financial net worth	-502	1 324	1 623	1 979	2 183	3 153	2 687	3 337
Financial assets	147 561	151 190	160 302	162 662	156 918	156 811	156 848	158 514
Currency and deposits	6 903	8 058	8 821	9 523	9 566	9 802	9 906	10 133
Debt securities	39 097	43 451	44 869	43 626	42 037	41 181	41 411	41 875
Loans	3 909	4 746	5 401	6 212	5 982	6 477	6 942	6 687
Equity and investment fund shares	20 489	26 292	25 277	26 367	24 338	26 778	24 094	26 847
Equity	12 065	15 961	14 257	14 395	12 270	13 856	10 693	12 421
Investment fund shares	8 424	10 331	11 020	11 972	12 067	12 922	13 401	14 426
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	40 530	24 977	26 294	28 830	27 932	22 428	26 582	20 582
Financial derivatives and employee stock options	606	579	1 061	923	913	750	907	1 021
Other accounts receivable	36 028	43 087	48 578	47 181	46 150	49 395	47 006	51 369
Financial liabilities	148 064	149 866	158 679	160 683	154 734	153 657	154 162	155 177
Debt securities	671	607	549	485	431	378	343	313
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	1 297	1 382	959	1 487	1 448	1 333	1 688	1 340
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	16	16	16	16	16	16	16	16
Insurance pension and standardised guarantees	145 325	147 103	155 833	157 527	151 672	150 959	150 937	152 339
Financial derivatives and employee stock options	684	676	1 234	1 079	1 061	863	1 061	1 046
Other accounts payable	72	82	88	90	108	109	117	124
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/f42e>