

# RUSSIAN FEDERATION

## Table 3. Financial assets and liabilities of insurance corporations and pension funds

Million RUB

|  | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Insurance corporations and pension funds</b>  |           |           |           |           |           |           |           |           |
| Financial net worth                              | -77 451   | -59 743   | -36 437   | -174 679  | -195 800  | -189 916  | -167 805  | -327 432  |
| Financial assets                                 | 1 754 805 | 2 138 367 | 2 623 687 | 3 285 681 | 3 621 747 | 4 383 131 | 5 186 580 | 6 065 655 |
| Currency and deposits                            | 459 955   | 575 393   | 782 878   | 884 194   | 1 009 962 | 1 124 722 | 1 177 055 | 1 212 617 |
| Debt securities                                  | 456 295   | 634 828   | 766 267   | 1 118 204 | 1 246 384 | 1 815 796 | 2 396 130 | 3 151 890 |
| Loans  | 9 145     | 15 342    | 10 643    | 14 830    | 21 854    | 12 441    | 15 166    | 14 624    |
| Equity and investment fund shares                | 541 295   | 571 913   | 637 540   | 707 154   | 740 973   | 909 213   | 1 077 174 | 1 006 944 |
| Equity   | 379 740   | 408 386   | 409 928   | 471 794   | 512 665   | 638 755   | 850 250   | 738 275   |
| Investment fund shares                           | 161 555   | 163 527   | 227 612   | 235 360   | 228 308   | 270 458   | 226 924   | 268 669   |
| Money market fund shares                         | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Non-Money market fund shares                     | 161 555   | 163 527   | 227 612   | 235 360   | 228 308   | 270 458   | 226 924   | 268 669   |
| Insurance pension and standardised guarantees    | 70 267    | 71 588    | 90 002    | 108 240   | 158 480   | 130 128   | 150 781   | 136 745   |
| Financial derivatives and employee stock options | ..        | ..        | ..        | ..        | ..        | 31        | 65        | 8 353     |
| Other accounts receivable                        | 217 847   | 269 302   | 336 293   | 453 059   | 444 094   | 390 799   | 370 208   | 534 482   |
| Financial liabilities                            | 1 832 256 | 2 198 110 | 2 660 124 | 3 460 360 | 3 817 547 | 4 573 047 | 5 354 385 | 6 393 087 |
| Debt securities                                  | 18 331    | 9 823     | 13 764    | 16 456    | 11 227    | 10 662    | 12 999    | 7 067     |
| Short-term debt securities                       | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Long-term debt securities                        | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Loans  | 26 388    | 27 716    | 22 965    | 22 629    | 18 545    | 11 657    | 10 622    | 12 575    |
| Short-term loans                                 | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Long-term loans                                  | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Equity and investment fund shares                | 360 561   | 391 464   | 470 831   | 642 559   | 710 356   | 765 520   | 872 819   | 1 105 203 |
| Insurance pension and standardised guarantees    | 1 257 975 | 1 640 176 | 2 006 075 | 2 602 244 | 2 874 440 | 3 622 879 | 4 289 594 | 5 070 142 |
| Financial derivatives and employee stock options | ..        | ..        | ..        | ..        | ..        | 0         | 0         | 5         |
| Other accounts payable                           | 169 001   | 128 931   | 146 489   | 176 472   | 202 979   | 162 329   | 168 352   | 198 100   |
| Non-financial assets                             | 77 451    | 90 315    | 95 194    | 91 047    | 97 464    | 95 451    | 95 341    | 266 361   |
| <b>Insurance corporations</b>                    |           |           |           |           |           |           |           |           |
| Financial net worth                              | -69 469   | -54 416   | -34 113   | -164 872  | -188 535  | -182 588  | -163 839  | -319 188  |
| Financial assets                                 | 857 179   | 944 406   | 1 076 411 | 1 233 629 | 1 443 045 | 1 507 129 | 1 772 300 | 2 203 039 |
| Currency and deposits                            | 258 372   | 325 448   | 353 259   | 375 724   | 439 713   | 521 204   | 603 586   | 717 992   |
| Debt securities                                  | 200 130   | 231 397   | 255 781   | 307 279   | 330 003   | 368 514   | 497 670   | 840 804   |
| Loans  | 8 162     | 13 191    | 9 163     | 14 648    | 21 710    | 12 334    | 15 154    | 14 610    |
| Equity and investment fund shares                | 116 887   | 100 438   | 126 166   | 138 441   | 157 677   | 147 278   | 149 964   | 138 240   |
| Equity   | 106 278   | 91 407    | 117 211   | 129 721   | 149 017   | 133 406   | 141 959   | 125 269   |
| Investment fund shares                           | 10 609    | 9 032     | 8 955     | 8 720     | 8 660     | 13 872    | 8 005     | 12 971    |
| Money market fund shares                         | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Non-Money market fund shares                     | 10 609    | 9 032     | 8 955     | 8 720     | 8 660     | 13 872    | 8 005     | 12 971    |
| Insurance pension and standardised guarantees    | 70 267    | 71 588    | 90 002    | 108 240   | 158 480   | 130 128   | 150 781   | 136 745   |
| Financial derivatives and employee stock options | ..        | ..        | ..        | ..        | ..        | 31        | 65        | 8 353     |
| Other accounts receivable                        | 203 361   | 202 343   | 241 975   | 289 297   | 335 462   | 327 638   | 355 080   | 346 294   |
| Financial liabilities                            | 926 648   | 998 822   | 1 110 524 | 1 398 501 | 1 631 580 | 1 689 717 | 1 936 139 | 2 522 226 |
| Debt securities                                  | 18 331    | 9 823     | 13 764    | 16 456    | 11 227    | 10 662    | 12 999    | 7 067     |
| Short-term debt securities                       | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Long-term debt securities                        | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Loans  | 26 232    | 26 319    | 20 669    | 21 452    | 17 086    | 11 488    | 10 587    | 12 575    |
| Short-term loans                                 | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Long-term loans                                  | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Equity and investment fund shares                | 259 219   | 293 839   | 362 679   | 517 612   | 567 245   | 600 911   | 688 635   | 867 493   |
| Insurance pension and standardised guarantees    | 462 226   | 545 931   | 579 072   | 684 034   | 845 958   | 928 531   | 1 082 139 | 1 458 916 |
| Financial derivatives and employee stock options | ..        | ..        | ..        | ..        | ..        | 0         | 0         | 5         |
| Other accounts payable                           | 160 640   | 122 910   | 134 340   | 158 947   | 190 064   | 138 125   | 141 780   | 176 175   |
| Non-financial assets                             | 69 469    | 82 419    | 89 494    | 85 687    | 92 936    | 91 487    | 91 044    | 261 703   |
| <b>Pension funds</b>                             |           |           |           |           |           |           |           |           |
| Financial net worth                              | -7 982    | -5 327    | -2 324    | -9 806    | -7 265    | -7 328    | -3 966    | -8 244    |
| Financial assets                                 | 897 626   | 1 193 961 | 1 547 276 | 2 052 053 | 2 178 702 | 2 876 002 | 3 414 280 | 3 862 617 |
| Currency and deposits                            | 201 583   | 249 945   | 429 619   | 508 470   | 570 249   | 603 518   | 573 469   | 494 625   |
| Debt securities                                  | 256 165   | 403 431   | 510 486   | 810 925   | 916 381   | 1 447 282 | 1 898 460 | 2 311 086 |
| Loans  | 983       | 2 151     | 1 480     | 182       | 144       | 107       | 12        | 14        |
| Equity and investment fund shares                | 424 409   | 471 475   | 511 374   | 568 714   | 583 296   | 761 935   | 927 210   | 868 704   |
| Equity   | 273 463   | 316 979   | 292 717   | 342 074   | 363 648   | 505 349   | 708 290   | 613 006   |
| Investment fund shares                           | 150 946   | 154 496   | 218 657   | 226 640   | 219 648   | 256 586   | 218 920   | 255 698   |
| Money market fund shares                         | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Non-Money market fund shares                     | 150 946   | 154 496   | 218 657   | 226 640   | 219 648   | 256 586   | 218 920   | 255 698   |
| Insurance pension and standardised guarantees    | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Financial derivatives and employee stock options | ..        | ..        | ..        | ..        | ..        | 0         | 0         | 0         |
| Other accounts receivable                        | 14 486    | 66 959    | 94 318    | 163 762   | 108 632   | 63 161    | 15 128    | 188 188   |
| Financial liabilities                            | 905 608   | 1 199 288 | 1 549 600 | 2 061 859 | 2 185 967 | 2 883 330 | 3 418 246 | 3 870 861 |
| Debt securities                                  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Short-term debt securities                       | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Long-term debt securities                        | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Loans  | 155       | 1 397     | 2 296     | 1 177     | 1 459     | 169       | 35        | 1         |
| Short-term loans                                 | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Long-term loans                                  | ..        | ..        | ..        | ..        | ..        | ..        | ..        | ..        |
| Equity and investment fund shares                | 101 342   | 97 625    | 108 152   | 124 947   | 143 111   | 164 609   | 184 184   | 237 709   |
| Insurance pension and standardised guarantees    | 795 749   | 1 094 245 | 1 427 003 | 1 918 210 | 2 028 482 | 2 694 348 | 3 207 455 | 3 611 226 |
| Financial derivatives and employee stock options | ..        | ..        | ..        | ..        | ..        | 0         | 0         | 0         |
| Other accounts payable                           | 8 361     | 6 021     | 12 149    | 17 525    | 12 915    | 24 204    | 26 572    | 21 925    |
| Non-financial assets                             | 7 982     | 7 896     | 5 700     | 5 360     | 4 528     | 3 963     | 4 298     | 4 658     |

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20180905/63ad>