

SPAIN

Table 3. Financial assets and liabilities of insurance corporations and pension funds

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Insurance corporations and pension funds								
Financial net worth	-9 632	-25 424	-16 835	-9 442	-21 335	-20 605	-19 598	-20 954
Financial assets	370 781	379 238	422 717	432 790	436 384	448 282	449 939	469 596
Currency and deposits	63 177	63 157	59 695	59 088	40 012	39 594	34 347	29 826
Debt securities	217 165	220 781	262 854	279 163	290 547	287 489	294 407	302 703
Loans	7 742	7 356	5 441	5 242	2 995	3 581	4 109	3 421
Equity and investment fund shares	46 330	52 496	59 066	62 665	72 570	83 439	84 394	99 850
Equity	26 650	29 329	30 360	28 834	33 131	35 067	35 081	40 106
Investment fund shares	19 680	23 167	28 706	33 831	39 439	48 373	49 313	59 744
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	16 366	16 415	16 548	14 965	14 116	18 645	19 467	21 158
Financial derivatives and employee stock options	1 247	915	1 895	1 771	7 555	7 585	6 172	6 407
Other accounts receivable	18 754	18 120	17 219	9 896	8 588	7 949	7 043	6 232
Financial liabilities	380 413	404 662	439 552	442 232	457 719	468 887	469 537	490 550
Debt securities	146	146	0	0	169	169	169	169
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	146	146	0	0	169	169	169	169
Loans	17 579	17 320	19 181	18 149	6 330	7 329	8 013	6 173
Short-term loans	16 547	16 139	17 497	16 501	4 440	4 640	4 118	1 809
Long-term loans	1 031	1 181	1 683	1 647	1 889	2 690	3 894	4 365
Equity and investment fund shares	48 125	55 780	60 333	61 437	66 145	63 321	63 930	55 504
Insurance pension and standardised guarantees	307 549	324 732	352 371	355 616	359 275	372 930	372 730	404 365
Financial derivatives and employee stock options	0	0	971	1 071	11 603	12 338	13 194	13 735
Other accounts payable	7 013	6 684	6 699	5 958	14 197	12 800	11 501	10 602
Non-financial assets	10 241	10 582	10 705	11 066	11 462	11 483	11 903	12 442
Insurance corporations								
Financial net worth	-7 969	-23 216	-16 165	-4 603	-19 936	-17 310	-18 522	-16 038
Financial assets	263 458	265 547	297 624	307 423	304 552	307 311	310 482	321 125
Currency and deposits	48 179	49 049	45 406	43 281	25 711	26 502	22 539	18 576
Debt securities	155 979	155 415	191 102	210 898	221 012	220 546	227 538	236 780
Loans	7 704	7 325	5 433	5 211	2 986	3 562	4 094	3 409
Equity and investment fund shares	24 561	27 484	30 185	30 479	34 038	35 414	37 153	42 966
Equity	15 630	18 319	18 618	16 389	18 947	17 742	18 346	20 559
Investment fund shares	8 931	9 166	11 567	14 091	15 091	17 672	18 807	22 407
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	7 226	7 429	6 587	6 218	5 020	6 040	6 164	6 917
Financial derivatives and employee stock options	1 247	915	1 882	1 745	7 506	7 524	6 109	6 378
Other accounts receivable	18 561	17 930	17 029	9 590	8 279	7 724	6 885	6 101
Financial liabilities	271 427	288 763	313 789	312 026	324 488	324 621	329 004	337 163
Debt securities	146	146	0	0	169	169	169	169
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	146	146	0	0	169	169	169	169
Loans	17 579	17 320	19 158	17 652	6 304	7 266	7 891	6 145
Short-term loans	16 547	16 139	17 488	16 256	4 428	4 609	4 065	1 803
Long-term loans	1 031	1 181	1 670	1 395	1 876	2 657	3 826	4 343
Equity and investment fund shares	48 125	55 780	60 333	61 437	66 145	63 321	63 930	55 504
Insurance pension and standardised guarantees	198 779	209 080	227 042	226 306	226 674	229 232	232 826	251 249
Financial derivatives and employee stock options	0	0	959	1 064	11 589	12 316	13 141	13 731
Other accounts payable	6 797	6 437	6 298	5 566	13 607	12 317	11 047	10 364
Non-financial assets	10 012	10 382	10 527	10 906	11 299	11 317	11 735	12 270
Pension funds								
Financial net worth	-1 663	-2 208	-670	-4 839	-1 400	-3 295	-1 076	-4 916
Financial assets	107 323	113 691	125 093	125 367	131 831	140 971	139 457	148 471
Currency and deposits	14 997	14 108	14 289	15 807	14 301	13 093	11 809	11 250
Debt securities	61 186	65 366	71 752	68 265	69 535	66 943	66 869	65 923
Loans	38	31	8	31	10	19	15	13
Equity and investment fund shares	21 769	25 011	28 881	32 185	38 532	48 025	47 241	56 884
Equity	11 020	11 010	11 742	12 445	14 184	17 325	16 735	19 547
Investment fund shares	10 749	14 001	17 139	19 740	24 348	30 701	30 506	37 337
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	9 140	8 986	9 961	8 747	9 096	12 605	13 303	14 241
Financial derivatives and employee stock options	0	0	13	26	49	61	63	29
Other accounts receivable	193	190	190	306	309	225	158	131
Financial liabilities	108 986	115 899	125 763	130 206	133 231	144 266	140 533	153 387
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	23	497	26	63	122	28
Short-term loans	0	0	9	245	12	31	53	6
Long-term loans	0	0	13	252	13	33	68	22
Equity and investment fund shares	0	0	0	0	0	0	0	0
Insurance pension and standardised guarantees	108 770	115 652	125 329	129 310	132 601	143 698	139 904	153 116
Financial derivatives and employee stock options	0	0	12	7	14	22	53	4
Other accounts payable	216	247	401	392	590	483	454	238
Non-financial assets	229	200	178	159	163	167	168	172

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/069f>