

# GERMANY

## Table 2. Financial assets and liabilities of investment funds

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Investment funds</b>								
Financial net worth	-96 695	-97 653	-98 073	-144 114	-145 160	-150 538	-162 191	-178 958
Financial assets	1 261 524	1 368 047	1 555 370	1 737 341	1 903 734	2 046 734	2 042 206	2 367 591
Currency and deposits	68 417	70 050	70 131	87 478	82 148	93 375	100 681	91 929
Debt securities	693 135	715 174	824 795	845 937	914 715	939 689	956 378	1 068 409
Loans	11 773	12 082	13 905	19 599	23 361	27 872	32 147	38 321
Equity and investment fund shares	458 300	541 704	606 113	731 530	824 122	930 541	894 219	1 103 755
Equity	252 403	307 204	329 351	411 289	445 938	501 481	460 074	582 443
Investment fund shares	205 897	234 500	276 762	320 241	378 183	429 060	434 145	521 312
Money market fund shares	2 025	1 671	1 894	3 152	4 837	8 171	9 962	10 852
Non-Money market fund shares	203 872	232 830	274 867	317 088	373 347	420 889	424 183	510 460
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	2
Financial derivatives and employee stock options	10 889	9 256	14 586	15 504	19 228	18 206	18 840	22 374
Other accounts receivable	19 009	19 781	25 840	37 293	40 160	37 051	39 941	42 803
Financial liabilities	1 358 219	1 465 700	1 653 443	1 881 455	2 048 894	2 197 272	2 204 397	2 546 549
Debt securities	..	..	..	..	..	..	..	..
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	32 143	29 222	30 753	64 062	60 806	60 693	60 771	66 303
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	32 143	29 222	30 753	64 062	60 806	60 693	60 771	66 303
Equity and investment fund shares	1 309 466	1 421 288	1 597 283	1 787 882	1 954 555	2 109 812	2 110 690	2 445 849
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	4 647	4 175	12 041	12 469	16 445	9 261	13 288	13 789
Other accounts payable	11 963	11 017	13 367	17 042	17 088	17 506	19 648	20 608
Non-financial assets	..	..	..	..	..	..	..	..
<b>Money market funds</b>								
Financial net worth	0	0	0	0	0	0	0	0
Financial assets	7 824	4 515	3 895	3 836	2 648	2 355	2 654	2 159
Currency and deposits	322	315	240	355	152	230	346	238
Debt securities	5 414	4 129	3 633	3 462	2 410	2 052	2 254	1 890
Loans	24	10	0	0	13	15	0	0
Equity and investment fund shares	2 025	24	9	7	61	49	45	27
Equity	..	..	..	..	..	..	..	..
Investment fund shares	2 025	24	9	7	61	49	45	27
Money market fund shares	2 025	5	9	7	61	49	45	27
Non-Money market fund shares	0	19	0	0	0	0	0	0
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	1	0	0	0	0	0	0	0
Other accounts receivable	37	37	13	12	12	9	9	4
Financial liabilities	7 824	4 515	3 895	3 836	2 648	2 355	2 654	2 159
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	..	..	..	..	..	..	..	..
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	7 703	4 510	3 884	3 834	2 645	2 352	2 635	2 102
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	121	6	12	2	3	3	20	57
Non-financial assets	..	..	..	..	..	..	..	..
<b>Non-money market funds</b>								
Financial net worth	-96 695	-97 653	-98 073	-144 114	-145 160	-150 538	-162 191	-178 958
Financial assets	1 253 700	1 363 532	1 551 475	1 733 505	1 901 086	2 044 379	2 039 552	2 365 432
Currency and deposits	68 095	69 735	69 891	87 123	81 996	93 145	100 335	91 691
Debt securities	687 721	711 045	821 162	842 475	912 305	937 637	954 124	1 066 519
Loans	11 749	12 072	13 905	19 599	23 348	27 857	32 147	38 321
Equity and investment fund shares	456 275	541 680	606 104	731 523	824 061	930 492	894 174	1 103 728
Equity	252 403	307 204	329 351	411 289	445 938	501 481	460 074	582 443
Investment fund shares	203 872	234 476	276 753	320 234	378 122	429 011	434 100	521 285
Money market fund shares	0	1 666	1 885	3 145	4 776	8 122	9 917	10 825
Non-Money market fund shares	203 872	232 811	274 867	317 088	373 347	420 889	424 183	510 460
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	10 888	9 256	14 586	15 504	19 228	18 206	18 840	22 374
Other accounts receivable	18 972	19 744	25 827	37 281	40 148	37 042	39 932	42 799
Financial liabilities	1 350 395	1 461 185	1 649 548	1 877 619	2 046 246	2 194 917	2 201 743	2 544 390
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	32 143	29 222	30 753	64 062	60 806	60 693	60 771	66 303
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	32 143	29 222	30 753	64 062	60 806	60 693	60 771	66 303
Equity and investment fund shares	1 301 763	1 416 778	1 593 399	1 784 048	1 951 910	2 107 460	2 108 055	2 443 747
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	4 647	4 175	12 041	12 469	16 445	9 261	13 288	13 789
Other accounts payable	11 842	11 011	13 355	17 040	17 085	17 503	19 628	20 551
Non-financial assets	..	..	..	..	..	..	..	..
<b>Open-end non-money market funds</b>								
Financial net worth	..	..	..	..	..	..	..	..
Financial assets	..	..	..	..	..	..	..	..

# GERMANY

## Table 2. Financial assets and liabilities of investment funds (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Currency and deposits	..	..	..	..	..	..	..	..
Debt securities	..	..	..	..	..	..	..	..
Loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	..	..	..	..	..	..	..	..
Equity	..	..	..	..	..	..	..	..
Investment fund shares	..	..	..	..	..	..	..	..
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
Other accounts receivable	..	..	..	..	..	..	..	..
Financial liabilities	..	..	..	..	..	..	..	..
Debt securities	..	..	..	..	..	..	..	..
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	..	..	..	..	..	..	..	..
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
Other accounts payable	..	..	..	..	..	..	..	..
Non-financial assets	..	..	..	..	..	..	..	..
<b>Open-end investment funds</b>								
Financial net worth	..	..	..	..	..	..	..	..
Financial assets	..	..	..	..	..	..	..	..
Currency and deposits	..	..	..	..	..	..	..	..
Debt securities	..	..	..	..	..	..	..	..
Loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	..	..	..	..	..	..	..	..
Equity	..	..	..	..	..	..	..	..
Investment fund shares	..	..	..	..	..	..	..	..
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
Other accounts receivable	..	..	..	..	..	..	..	..
Financial liabilities	..	..	..	..	..	..	..	..
Debt securities	..	..	..	..	..	..	..	..
Short-term debt securities	..	..	..	..	..	..	..	..
Long-term debt securities	..	..	..	..	..	..	..	..
Loans	..	..	..	..	..	..	..	..
Short-term loans	..	..	..	..	..	..	..	..
Long-term loans	..	..	..	..	..	..	..	..
Equity and investment fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
Other accounts payable	..	..	..	..	..	..	..	..
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/0869>