

# ITALY

## Table 2. Financial assets and liabilities of investment funds

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Investment funds</b>								
Financial net worth	-25 169	3 731	-16 420	-32 014	-38 538	-50 550	-55 847	-64 843
Financial assets	157 958	205 795	237 225	254 204	262 260	277 558	264 629	275 060
Currency and deposits	..	..	..	..	..	..	..	..
Debt securities	94 549	124 844	140 337	137 777	138 850	142 331	130 930	131 676
Loans	1 347	749	232	168	442	508	416	250
Equity and investment fund shares	45 797	61 121	77 473	92 568	99 522	109 247	103 715	113 090
Equity	22 629	27 225	31 380	37 686	39 329	46 225	47 824	53 780
Investment fund shares	23 167	33 896	46 094	54 883	60 194	63 022	55 891	59 309
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	449	884	1 266	1 385	1 606	1 309	1 348	1 274
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	183 127	202 064	253 645	286 218	300 798	328 108	320 476	339 903
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	183 127	202 064	253 645	286 218	300 798	327 715	320 078	339 308
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	394	398	595
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
<b>Money market funds</b>								
Financial net worth	67	151	84	137	224	181	110	81
Financial assets	9 190	9 673	7 387	6 071	4 980	4 228	3 271	1 607
Currency and deposits	..	..	..	..	..	..	..	..
Debt securities	7 770	8 775	7 093	5 826	4 472	3 720	2 855	1 357
Loans	1 347	749	232	168	442	508	416	250
Equity and investment fund shares	72	149	62	76	66	0	0	0
Equity	36	37	0	38	33	0	0	0
Investment fund shares	36	112	62	38	33	0	0	0
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	9 123	9 522	7 303	5 933	4 756	4 047	3 161	1 526
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	9 123	9 522	7 303	5 933	4 756	4 047	3 161	1 526
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
<b>Non-money market funds</b>								
Financial net worth	-25 236	3 580	-16 503	-32 151	-38 762	-50 731	-55 957	-64 924
Financial assets	148 768	196 123	229 838	248 134	257 280	273 330	261 358	273 453
Currency and deposits	15 815	18 198	17 917	22 305	21 839	24 163	28 220	28 771
Debt securities	86 779	116 069	133 244	131 951	134 378	138 611	128 074	130 319
Loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	45 724	60 972	77 412	92 493	99 457	109 247	103 715	113 090
Equity	22 593	27 188	31 380	37 648	39 296	46 225	47 824	53 780
Investment fund shares	23 131	33 784	46 032	54 845	60 161	63 022	55 891	59 309
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	449	884	1 266	1 385	1 606	1 309	1 348	1 274
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	174 004	192 543	246 342	280 285	296 042	324 061	317 315	338 377
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	174 004	192 543	246 342	280 285	296 042	323 668	316 917	337 782
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	394	398	595
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
<b>Open-end non-money market funds</b>								
Financial net worth	-8 379	18 961	-222	-16 572	-23 537	-33 400	-36 679	-40 837
Financial assets	146 783	194 279	215 382	231 980	237 012	252 289	233 901	240 752

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## Table 2. Financial assets and liabilities of investment funds (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Currency and deposits	15 815	18 198	14 232	18 131	16 550	18 792	22 172	21 086
Debt securities	86 407	115 766	132 454	131 098	133 399	136 208	124 296	126 223
Loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	44 111	59 431	67 430	81 365	85 457	95 981	86 084	92 170
Equity	22 593	27 188	24 701	30 304	29 845	38 216	36 424	41 365
Investment fund shares	21 519	32 243	42 729	51 062	55 612	57 765	49 661	50 805
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	449	884	1 266	1 385	1 606	1 309	1 348	1 274
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	155 162	175 318	215 604	248 552	260 549	285 689	270 580	281 589
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	155 162	175 318	215 604	248 552	260 549	285 295	270 183	280 995
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	394	398	595
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..
<b>Open-end investment funds</b>								
Financial net worth	-8 312	19 112	-138	-16 435	-23 313	-33 219	-36 569	-40 756
Financial assets	155 974	203 952	222 769	238 050	241 993	256 517	237 172	242 359
Currency and deposits	15 815	18 198	14 232	18 131	16 550	18 792	22 172	21 086
Debt securities	94 178	124 541	139 547	136 924	137 871	139 928	127 152	127 580
Loans	1 347	749	232	168	442	508	416	250
Equity and investment fund shares	44 184	59 579	67 492	81 441	85 523	95 981	86 084	92 170
Equity	22 629	27 225	24 701	30 341	29 878	38 216	36 424	41 365
Investment fund shares	21 555	32 355	42 791	51 100	55 645	57 765	49 661	50 805
Money market fund shares	..	..	..	..	..	..	..	..
Non-Money market fund shares	..	..	..	..	..	..	..	..
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	449	884	1 266	1 385	1 606	1 309	1 348	1 274
Other accounts receivable	0	0	0	0	0	0	0	0
Financial liabilities	164 285	184 840	222 907	254 485	265 306	289 736	273 741	283 115
Debt securities	0	0	0	0	0	0	0	0
Short-term debt securities	0	0	0	0	0	0	0	0
Long-term debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Short-term loans	0	0	0	0	0	0	0	0
Long-term loans	0	0	0	0	0	0	0	0
Equity and investment fund shares	164 285	184 840	222 907	254 485	265 306	289 343	273 344	282 520
Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	0	0	0	0	0	394	398	595
Other accounts payable	0	0	0	0	0	0	0	0
Non-financial assets	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20200916/f42e>