

POLAND

Table 2. Financial assets and liabilities of investment funds

Million PLN

|  | 2010    | 2011    | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Investment funds</b>                          |         |         |         |         |         |         |         |         |
| Financial net worth                              | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial assets                                 | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Currency and deposits                            | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Debt securities                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity and investment fund shares                | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity   | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Investment fund shares                           | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Money market fund shares                         | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Non-Money market fund shares                     | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Insurance pension and standardised guarantees    | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Other accounts receivable                        | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial liabilities                            | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Debt securities                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term debt securities                       | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term debt securities                        | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term loans                                 | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term loans                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity and investment fund shares                | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Insurance pension and standardised guarantees    | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Other accounts payable                           | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Non-financial assets                             | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| <b>Money market funds</b>                        |         |         |         |         |         |         |         |         |
| Financial net worth                              | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial assets                                 | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Currency and deposits                            | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Debt securities                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity and investment fund shares                | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity   | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Investment fund shares                           | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Money market fund shares                         | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Non-Money market fund shares                     | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Insurance pension and standardised guarantees    | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Other accounts receivable                        | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial liabilities                            | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Debt securities                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term debt securities                       | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term debt securities                        | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term loans                                 | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term loans                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity and investment fund shares                | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Insurance pension and standardised guarantees    | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Other accounts payable                           | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Non-financial assets                             | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| <b>Non-money market funds</b>                    |         |         |         |         |         |         |         |         |
| Financial net worth                              | -2      | -4      | -3      | -749    | -2 498  | -2 533  | -4 121  | -4 762  |
| Financial assets                                 | 133 201 | 123 794 | 158 821 | 209 923 | 237 992 | 290 227 | 285 975 | 316 463 |
| Currency and deposits                            | 7 644   | 8 510   | 12 150  | 18 749  | 17 330  | 21 771  | 20 358  | 21 000  |
| Debt securities                                  | 54 247  | 52 946  | 66 395  | 86 207  | 107 560 | 118 435 | 127 630 | 139 954 |
| Loans  | 317     | 294     | 402     | 895     | 3 796   | 5 306   | 6 268   | 8 077   |
| Equity and investment fund shares                | 67 654  | 55 869  | 67 500  | 88 632  | 90 023  | 119 453 | ..      | 117 655 |
| Equity   | 59 437  | 48 172  | 59 602  | 79 090  | 74 532  | 102 432 | 86 089  | 97 248  |
| Investment fund shares                           | 8 217   | 7 697   | 7 898   | 9 542   | 15 491  | 17 021  | 17 679  | 20 407  |
| Money market fund shares                         | 192     | 151     | 0       | 0       | 2       | 6       | ..      | 0       |
| Non-Money market fund shares                     | 8 025   | 7 546   | 7 898   | 9 542   | 15 489  | 17 015  | 17 679  | 20 407  |
| Insurance pension and standardised guarantees    | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | 172     | 144     | 119     | 279     | 297     | 360     | 349     | 668     |
| Other accounts receivable                        | 3 167   | 6 031   | 12 255  | 15 161  | 18 986  | 24 902  | 27 602  | 29 109  |
| Financial liabilities                            | 133 203 | 123 798 | 158 824 | 210 672 | 240 490 | 292 760 | ..      | ..      |
| Debt securities                                  | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term debt securities                       | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term debt securities                        | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | 9 179   | 4 023   | 3 627   | 6 240   | 11 106  | 9 777   | 7 369   | 4 539   |
| Short-term loans                                 | 9 179   | 3 850   | 3 627   | 6 166   | 11 012  | 9 660   | 7 099   | 4 329   |
| Long-term loans                                  | 0       | 173     | 0       | 74      | 94      | 117     | 270     | 210     |
| Equity and investment fund shares                | 121 013 | 116 991 | 150 428 | 192 273 | 216 134 | 269 914 | 271 720 | 302 531 |
| Insurance pension and standardised guarantees    | ..      | ..      | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | 86      | 113     | 144     | 120     | 534     | 141     | 179     | 118     |
| Other accounts payable                           | 2 924   | 2 670   | 4 627   | 12 038  | 12 715  | 12 928  | 10 827  | 14 036  |
| Non-financial assets                             | 1       | 1       | 0       | 748     | 2 496   | 2 535   | 4 121   | 4 762   |
| <b>Open-end non-money market funds</b>           |         |         |         |         |         |         |         |         |
| Financial net worth                              | -1      | -2      | -1      | -1      | -2      | 1       | 0       | 0       |
| Financial assets                                 | 107 252 | 87 657  | 106 075 | 128 591 | 142 814 | 144 289 | 137 573 | 159 502 |

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Table 2. Financial assets and liabilities of investment funds (cont.)

Million PLN

|  | 2010    | 2011   | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    |
|--|---------|--------|---------|---------|---------|---------|---------|---------|
| Currency and deposits                            | 6 062   | 5 781  | 8 777   | 13 373  | 12 328  | 11 685  | 9 713   | 11 925  |
| Debt securities                                  | 51 147  | 48 649 | 60 927  | 69 103  | 84 334  | 84 718  | 81 034  | 94 280  |
| Loans  | 0       | 0      | 2       | 3       | 2       | 2       | ..      | ..      |
| Equity and investment fund shares                | 48 734  | 31 334 | 34 143  | 44 069  | 43 700  | 45 919  | 45 312  | 51 303  |
| Equity   | 42 528  | 25 657 | 28 172  | 35 747  | 32 304  | 30 991  | 30 825  | 35 633  |
| Investment fund shares                           | 6 206   | 5 677  | 5 971   | 8 322   | 11 396  | 14 928  | 14 487  | 15 670  |
| Money market fund shares                         | 191     | 150    | 0       | 0       | 2       | 6       | ..      | 0       |
| Non-Money market fund shares                     | 6 015   | 5 527  | 5 971   | 8 322   | 11 394  | 14 922  | 14 487  | 15 670  |
| Insurance pension and standardised guarantees    | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | 117     | 102    | 70      | 185     | 69      | 182     | 114     | 408     |
| Other accounts receivable                        | 1 192   | 1 791  | 2 156   | 1 858   | 2 381   | 1 783   | 1 398   | 1 495   |
| Financial liabilities                            | 107 253 | 87 659 | 106 076 | 128 592 | 142 816 | 144 288 | 137 573 | 159 502 |
| Debt securities                                  | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term debt securities                       | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term debt securities                        | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | 9 136   | 3 772  | 3 539   | 5 442   | 8 137   | 8 392   | 6 679   | 3 906   |
| Short-term loans                                 | 9 136   | 3 676  | 3 539   | 5 416   | 8 137   | 8 392   | 6 679   | 3 906   |
| Long-term loans                                  | 0       | 96     | 0       | 26      | 0       | 0       | 0       | 0       |
| Equity and investment fund shares                | 96 079  | 82 463 | 99 293  | 115 358 | 127 583 | 129 829 | 126 206 | 150 578 |
| Insurance pension and standardised guarantees    | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | 12      | 42     | 67      | 55      | 420     | 113     | 116     | 38      |
| Other accounts payable                           | 2 025   | 1 381  | 3 178   | 7 737   | 6 675   | 5 953   | 4 572   | 4 979   |
| Non-financial assets                             | 0       | 0      | 0       | 0       | 0       | 0       | 0       | 0       |
| <b>Open-end investment funds</b>                 |         |        |         |         |         |         |         |         |
| Financial net worth                              | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial assets                                 | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Currency and deposits                            | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Debt securities                                  | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity and investment fund shares                | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity   | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Investment fund shares                           | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Money market fund shares                         | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Non-Money market fund shares                     | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Insurance pension and standardised guarantees    | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Other accounts receivable                        | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial liabilities                            | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Debt securities                                  | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term debt securities                       | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term debt securities                        | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Loans  | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Short-term loans                                 | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Long-term loans                                  | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Equity and investment fund shares                | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Insurance pension and standardised guarantees    | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Financial derivatives and employee stock options | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Other accounts payable                           | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |
| Non-financial assets                             | ..      | ..     | ..      | ..      | ..      | ..      | ..      | ..      |

Note: Detailed metadata at: <http://metalinks.oecd.org/instinv/20180905/b1f0>