

## INTERNATIONAL COMPARISONS

**Table 3. Financial assets and liabilities of pension funds, as a percentage of GDP**

Per cent

	2007	2008	2009	2010	2011	2012	2013	2014
<b>Financial assets</b>								
Austria	4.6	4.0	4.8	5.1	4.8	5.2	5.5	5.9
Belgium	3.9	2.9	3.6	3.9	3.8	4.1	4.9	5.4
Canada	65.8	60.7	67.0	71.4	71.1	75.0	78.4	83.5
Chile	..	..	..	..	..	..	..	68.1
Czech Republic	..	4.6	5.4	5.8	6.1	7.4	7.9	7.8
Denmark	..	..	..	..	..	74.4	67.4	75.1
Estonia	4.8	4.8	7.2	7.9	7.3	8.7	9.9	11.6
Finland	2.1	1.8	2.0	2.3	2.0	1.8	1.5	1.5
France	..	..	..	..	..	..	..	..
Germany	11.1	11.5	13.4	13.7	13.8	15.6	14.7	16.2
Greece	..	..	..	..	..	..	0.1	0.2
Hungary	10.8	9.8	13.5	15.1	4.0	4.0	4.1	4.2
Iceland	..	107.9	116.3	122.8	127.4	136.8	142.5	146.3
Ireland	..	..	..	..	..	45.9	49.4	52.6
Israel	64.0	57.5	68.3	70.1	65.6	68.2	71.3	75.5
Italy	..	1.3	1.6	1.9	1.9	2.2	2.3	2.8
Japan	25.6	23.1	26.7	25.3	25.1	26.4	29.3	29.4
Korea	..	3.1	3.3	3.5	4.2	5.1	6.0	7.4
Luxembourg	..	1.0	2.3	2.3	2.3	2.5	2.5	2.4
Netherlands	118.0	106.2	115.4	124.0	135.2	153.4	154.7	184.6
Norway	7.0	5.5	6.8	7.0	6.6	7.6	8.3	9.2
Poland	..	10.9	13.4	15.6	14.6	16.8	18.3	8.8
Portugal	..	..	..	..	..	..	..	..
Slovenia	..	..	4.7	5.4	5.5	5.8	6.0	6.5
Spain	9.4	8.7	9.6	9.8	9.7	10.4	11.2	12.0
Sweden	14.2	10.7	15.0	17.3	15.8	18.3	21.7	25.7
Switzerland	94.0	80.3	91.0	92.5	91.8	97.5	103.0	110.8
United Kingdom	..	..	..	..	..	..	..	..
United States	88.6	82.3	91.3	97.1	96.1	97.5	101.4	101.3
Latvia	2.0	3.2	6.1	7.5	7.0	7.7	8.4	9.8
Russian Federation	1.7	1.3	1.8	1.8	2.0	2.3	2.9	2.8
<b>Financial liabilities</b>								
Austria	4.5	4.3	4.8	4.8	4.9	5.0	5.3	5.7
Belgium	4.1	3.3	3.9	4.2	4.0	4.6	5.1	5.8
Canada	65.8	60.7	67.0	71.4	71.1	75.0	78.4	83.5
Chile	..	..	..	..	..	..	..	0.7
Czech Republic	..	4.8	5.5	5.9	6.2	6.8	7.2	7.9
Denmark	..	..	..	..	..	72.1	65.6	73.0
Estonia	4.8	4.8	7.2	7.9	7.3	8.7	9.9	11.6
Finland	2.5	2.3	2.4	2.0	1.8	1.8	1.9	1.8
France	..	..	..	..	..	..	..	..
Germany	11.6	12.0	13.4	13.8	13.9	14.6	15.1	15.5
Greece	..	..	..	..	..	..	0.1	0.2
Hungary	11.2	9.9	13.5	14.9	4.0	4.2	4.2	4.3
Iceland	..	108.0	116.4	122.9	127.6	137.1	142.7	146.5
Ireland	..	..	..	..	..	46.1	52.0	56.5
Israel	..	..	..	..	..	..	..	..
Italy	..	2.6	3.2	3.5	3.7	4.3	4.8	5.3
Japan	23.5	24.7	27.6	25.6	25.9	26.1	26.4	25.6
Korea	..	3.1	3.3	3.5	4.2	5.1	6.1	7.7
Luxembourg	..	1.0	2.3	2.3	2.3	2.5	2.5	2.4
Netherlands	121.2	113.3	112.2	120.1	137.7	153.6	147.9	177.2
Norway	7.3	6.3	7.9	8.1	7.7	7.8	8.4	9.2
Poland	..	10.9	13.4	15.6	14.6	16.8	18.3	8.8
Portugal	..	..	..	..	..	..	..	..
Slovenia	..	..	4.6	5.4	5.6	5.8	5.9	6.3
Spain	9.7	8.7	9.7	9.8	9.8	10.5	11.3	12.0
Sweden	15.5	11.8	15.7	17.0	16.4	18.7	21.8	25.4
Switzerland	97.2	97.0	101.9	101.0	102.1	105.3	108.1	111.5
United Kingdom	..	..	..	..	..	..	..	..
United States	89.6	83.2	92.3	98.1	97.0	98.5	102.5	102.5
Latvia	2.0	3.2	6.1	7.5	7.0	7.7	8.4	9.8
Russian Federation	1.7	1.3	1.8	1.8	2.0	2.3	2.9	2.8

Note: Detailed metadata at:

<http://metalinks.oecd.org/instinv/20160427/756e> (financial assets)

<http://metalinks.oecd.org/instinv/20160427/ed0a> (financial liabilities).

Information on data for Israel: <http://oe.cd/israel-disclaimer>.

Information on data for Luxembourg:

<http://metalinks.oecd.org/instinv/20160427/25a4> (financial assets)

<http://metalinks.oecd.org/instinv/20160427/9eab> (financial liabilities).