

Foreword

The *Latin American Economic Outlook* analyses issues related to Latin America's economic and social development. Ever since the first edition was launched at the 17th Ibero-American Summit of Heads of State and Government in November 2007 in Santiago (Chile), the report has offered a comparison of Latin American performance with that of other countries and regions in the world, sharing experiences and good practices with the region's public officials.

Since 2011, the report has been published in conjunction with the United Nations Economic Commission for Latin America and the Caribbean (ECLAC) and has tied in with the economic theme of the annual Ibero-American Summit organised by the Ibero-American governments and Ibero-American General Secretariat (SEGIB). In 2013, CAF – development bank of Latin America (CAF) joined the team of authors. This edition was released during the 24th Ibero-American Summit of Heads of State and Government, held in the Mexican city of Veracruz on 8-9 December 2014.

Each edition includes a macroeconomic analysis and explores how the global context influences the region's economy. The report also includes chapters that analyse key public-policy areas identified by leaders gathered at the Ibero-American Summits, thus analysing and making recommendations about the region's challenges and priorities regarding economic development and structural policies.

This eighth edition focuses on education, skills and innovation as key inputs for more inclusive growth in the region. It provides in-depth analysis of Latin America's education systems and the region's capacity to increase enrolment in good-quality education, and looks at the development of skills training to improve economic competitiveness and labour-market integration. These inputs are analysed in association with innovation policies in the production system.

Acknowledgements

This report was jointly produced by the Economic Commission for Latin America and the Caribbean (ECLAC), CAF – development bank of Latin America, and the Development Centre of the Organisation for Economic Co-operation and Development (OECD).

The contribution by the OECD Development Centre was led by Ángel Melguizo, Head of the Latin America and Caribbean Unit, with support from Sebastián Nieto-Parra and guidance by Mario Pezzini, the Director of the OECD Development Centre. ECLAC's contribution was led by Economic Affairs Officer, Sebastián Rovira, and CAF's by Senior Economist, Adriana Arreaza. Production was co-ordinated by Juan Vázquez Zamora (OECD).

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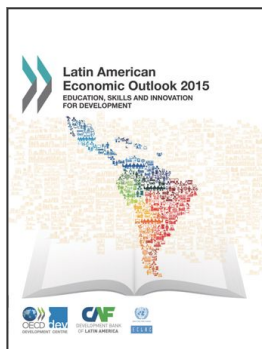
The report benefited from the input and comments by those who attended the Experts Meeting on 3 July 2014, especially Enrique Alberola (BIS, formerly Bank of Spain), Juan Carlos Bolívar (formerly at the Ministry of Education, Colombia), Carl Dahlman (OECD), Ariel Fiszbein (Inter-American Dialogue), Robert Ford (OECD Economics Department), Eugenia Garduño (OECD), Magdalena Lizardo (Ministry of Economy, Planning and Development, Dominican Republic), Hugo Ñopo (IDB), Rina Pazos Padilla (Secretariat of Higher Education, Science, Technology and Innovation, Ecuador), Dirk Pilat (OECD Directorate for Science, Technology and Industry), Federico Poli (SEGIB), Claudio Rama (Universidad de la Empresa de Uruguay), Pedro Ravela (Instituto Nacional de Evaluación Educativa, Uruguay), Verónica Robert (Universidad Nacional de General Sarmiento, Argentina), Juan Ruiz (BBVA), Stefano Scarpetta (OECD Director of Employment, Labour

and Social Affairs), Andreas Schleicher (OECD Director for Education and Skills), Fernando Sossdorf (ECLAC), and Paula Villaseñor (Ministry of Public Education, Mexico).

The authors would also like to thank the following for their detailed comments: Jens Arnold (OECD), Francisco Benavides (UNICEF), María Berniell (CAF), Guillermo Cruces (CEDLAS), Christian Daude (OECD), Ariel Fiszbein (The Inter-American Dialogue), Stéphanie Guichard (OECD), David Khoudour (OECD), Juan de Laiglesia (OECD), Adrien Lorenceau (OECD), Soumaya Maghnouj (OECD), Mihaylo Milovanovitch (European Training Foundation), Guillermo Montt (OECD), Deborah Nusche (OECD), Hugo Ñopo (IDB), Beatriz Pont (OECD), Annalisa Primi (OECD), Claudio Rama (Universidad de la Empresa de Uruguay), Verónica Robert (Universidad Nacional de General Sarmiento, Argentina), Juan Ruiz (BBVA), Fernando Sossdorf (ECLAC) and María Vargas (OECD). The country notes were revised and enriched by the input and comments of the corresponding authorities through the representatives of Chile and Mexico to the OECD and the embassies of Argentina, Brazil, Colombia, Costa Rica, the Dominican Republic, Panama, Peru and Uruguay in France.

The Development Centre would like to express special thanks to the Spanish Ministry of Finance and Ministry of Foreign Affairs, the Mexican Ministry of Foreign Affairs, the Mexican International Co-operation Agency, the Swiss Agency for Development and Co-operation, and CAF – development bank of Latin America for their financial support to the *Latin American Economic Outlook*.

The authors wish to thank the OECD Development Centre's Communications and Publications Division, especially Aida Buendía, Delphine Grandrieux, Vanda Legrandgérard and Louise Schets, as well as Bochra Kriout (Director's Office), and the OECD Mexico Centre, especially Rocío Medina, Adriana Montejano and Carolina Ziehl. We also appreciate all the technical assistance provided by the OECD Public Affairs and Communications Directorate, particularly by Anne-Lise Prigent, Laurence Gerrer-Thomas and Susana Garcia-Lorenzo. Finally, the authors would like to thank Aida Ruano for editing the Spanish version, Timothy Barton (Anglo Premier Translations) for his translation into English, and Steven Capsuto for revising the translation.



From:
Latin American Economic Outlook 2015
Education, Skills and Innovation for Development

Access the complete publication at:
<https://doi.org/10.1787/leo-2015-en>

Please cite this chapter as:

OECD/CAF Development Bank of Latin America/Economic Commission for Latin America and the Caribbean (2014), "Foreword and Acknowledgements", in *Latin American Economic Outlook 2015: Education, Skills and Innovation for Development*, OECD Publishing, Paris.

DOI: <https://doi.org/10.1787/leo-2015-1-en>

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