

Foreword

The OECD Investment Policy Review of Nigeria presents an assessment of the investment climate of Nigeria, including the regulatory and institutional framework for investment. It uses the Policy Framework for Investment to discuss the challenges and opportunities faced by the country in its reform efforts. Covering a wide range of policy areas at Federal level, the report also includes a special chapter on Lagos State focusing on policy options that can be specifically applied at State level. Undertaken within the framework of the NEPAD-OECD Africa Investment Initiative, the Review reflects the growing interest of Nigeria in integrating into the global economy.

The report was prepared in close collaboration with two taskforces established by the Nigerian authorities, one Federal and one in Lagos State, gathering government agencies, the private sector and civil society. A draft version of the Review was discussed at two stakeholders' workshops in October 2013, one chaired by the Minister of Industry, Trade and Investment in Abuja, and the other by the Commissioner for Commerce and Industry in Lagos. The draft Review was also presented to the Nigerian Honorary International Investors Council in London in November 2013, a high-level public-private dialogue platform under the chairmanship of the President of the Republic. A delegation from Nigeria comprising representatives of the Federal and Lagos State governments discussed the Review with the OECD Investment Committee in December 2013.

The Review has been prepared by Alexandre de Crombrughe, H el ene Fran cois and Carole Biau from the Investment Division of the OECD Directorate for Financial and Enterprise Affairs and Narin e Nersesyan from the Centre for Tax Policy and Administration under the supervision of Karim Dahou, Deputy Head of the Investment Division. The report benefited from inputs by Nabil Hamliri, Chung-a Park and Mike Pfister. Secretariat inputs were received from the Competition Division. The Review was supported by the United Kingdom through Growth and Employment in States 3 (GEMS3), a programme funded by the Department for International Development (DFID) and implemented by Adam Smith International. GEMS3 also provided comments on the draft report as well as ground-level facilitation throughout the process.



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