

Foreword

This Review has been undertaken under the aegis of the OECD Investment Committee and as part of the OECD-Eurasia Competitiveness Programme, for which the Swedish International Development Agency and the Polish government have provided financial support.

OECD Investment Policy Reviews aim to facilitate dialogue between OECD and partner countries, share experience and support investment policy reforms. The objective of the 2011 Investment Policy Review of Ukraine is to assess the country's ability to comply with the principles of liberalisation, transparency and non-discrimination and its policy convergence with recognised international investment standards such as the OECD Declaration on International Investment and Multinational Enterprises. It also considers the interaction and coherence of Ukraine's investment policy with other areas such as investment promotion and facilitation, trade and competition policy and responsible business conduct practices in light of the OECD Policy Framework for Investment. A separate chapter deals with Ukraine's specific challenge to attract investment in support of energy efficiency.

The work on Ukraine's Review has been carried out in close co-operation with the Ukrainian authorities, in particular the Ministry of Economic Development and Trade. Representatives of several OECD member countries joined the OECD mission in Kyiv in January 2011 to finalise policy recommendation of the Review. The examination of the background report by the Investment Committee's Advisory Group on Investment and Development took place on 22 March 2011 at the OECD headquarters in Paris in the presence of the Ukrainian delegation led by Anatolyi Maksyuta, Deputy Minister of Economic Development and Trade.

The report was prepared by Blanka Kalinova and Stephen Thomsen, Senior Economists in the Investment Division of the OECD Directorate for Financial and Enterprise Affairs (DAF) and Wojciech Paczynski from the Center for Social and Economic Research (Chapter 4), based on information provided by the Ukrainian authorities and including comments by the delegates to the Investment Committee. The information is current as of 15 April 2011.



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