

# Foreword

The *Clean Energy Finance and Investment Policy Review of Indonesia* is one of the key outputs of the OECD Clean Energy Finance and Investment Mobilisation (CEFIM) Programme. The CEFIM Programme aims to support governments in emerging economies in South and Southeast Asia as well as Latin America to unlock finance and investment in renewable electricity and energy efficiency (“clean energy”).

Building on fruitful co-operation between the Government of Indonesia and the OECD, as well as current policy reforms to facilitate investment and renewable energy development, Indonesia was a natural choice to undertake this first-of-its-kind Clean Energy Finance and Investment Policy Review. The *Review* supports Indonesia’s efforts to realise a clean energy transition by providing a comprehensive overview of the current policy environment, highlighting progress and identifying opportunities for strengthening policy interventions that can help to scale up clean energy finance and investment.

The OECD is grateful to the Government of Indonesia for its co-operation in providing information; for the organisation of the virtual review mission (October-November 2020); for the virtual focus group discussions and webinars in 2020; and for the Stakeholder Dialogue held in Jakarta on 8 November 2019. Particular thanks is due to the Coordinating Ministry for Economic Affairs, under the leadership of Montty Girianna, Deputy Coordinating Minister, and the support from his Deputy Assistants, Dida Gardera, Agus Wibowo, Muksin, and their team. CEFIM is also grateful to all the government institutions involved in the cross-agency steering committee specifically formed for the *Review*, including the Financial Services Authority (particularly the International Department), the Investment Coordination Board, the Ministry of Energy and Mineral Resources (particularly the Directorate-General of Electricity; the Directorate-General for New and Renewable Energy and Energy Conservation; as well as the Ministry’s Research & Development Agency and Training Centre), the Ministry of Finance (particularly the Fiscal Policy Agency and the Directorate-General of Budget Financing and Risk Management), the Ministry of Environment and Forestry, the Ministry of Industry, the Ministry of National Development Planning (BAPPENAS), and state-owned enterprises such as the Indonesian Guarantee Fund, the national power utility, PT PLN (Perusahaan Listrik Negara), and the infrastructure financing company, PT SMI (Sarana Multi-infrastruktur).

The *Review* was managed by Cecilia Tam, Team Leader of the Clean Energy Finance and Investment Mobilisation Programme. Jeremy Faroi co-ordinated the research and *Review* process. Authors of the report were John Dulac, Jeremy Faroi and Cecilia Tam from the OECD Environment Directorate and Randi Kristiansen from the International Energy Agency (IEA). Aang Darmawan provided in-country support, particularly in facilitating coordination between the Government of Indonesia and the *Review* authors. Dominique Haleva provided administrative support and copy-edited the report. OECD Environment Director Rodolfo Lacy led the dialogue mission in November 2019 and launched the virtual *Review* mission.

Several colleagues in the OECD Secretariat provided input and feedback, including Simon Buckle, Thiana Bule, Ivana Capozza, Alexandre De Crombrughe, Massimo Geloso Grosso, Eija Kiiskinen, Britta Labhun, Mireille Martini, Jens Sedemund and Stephen Thomsen. We also appreciate the comments provided from Lucila Arboleya Sarazola, Sylvia Elisabeth Beyer, Nathaniel Lewis George and Mike Waldron of the IEA.

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