

Foreword

Every two years, the *Global Outlook* presents new data, analysis and recommendations for members of the OECD and the international community to advance a more holistic approach to financing sustainable development globally, as called for in the 2015 Addis Ababa Action Agenda.

This third edition casts new light on international efforts to align various sources of financing for the Sustainable Development Goals (SDGs) in the context of the post-COVID-19 recovery, and the consequences of Russia's large-scale war of aggression against Ukraine. Chapter 1 assesses the global macroeconomic context, "from a Great Lockdown to a Great Divergence". Chapter 2 analyses major trends in sustainable development financing and the risk of countries most in need further losing access to finance. In that context, Chapter 3 analyses successes and shortfalls of the SDG alignment agenda, and proposes a plan of action to promote a more equitable distribution of opportunities and benefits of the ongoing drive for sustainability in finance and investment.

The report builds on expertise from the tax, investment, environment and development communities of the OECD. This edition was prepared by the Development Co-operation Directorate (DCD) under the guidance of Acting Director Kerri-Ann Jones, with Carmine Di Noia, Director of the Directorate for Financial and Enterprise Affairs (DAF), Ragnheiður Elín Árnadóttir, Director of the Development Centre (DEV), and Pascal Saint-Amans, Director of the Centre for Tax Policy and Administration (CTPA). The DCD team was led by Haje Schütte, Head of the Financing for Sustainable Development Division, Olivier Cattaneo, Head of the Policy Analysis and Strategy Unit, and Rachel Morris, Policy Analyst. Lead authors were Abdoulaye Fabregas and Quillacori Garcia Lopez (Chapters 1 and 2), and Rachel Morris, with valuable drafting and research support by Rae Clark (Chapter 3).

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