

## *Foreword*

*This first OECD Investment Policy Review of the Philippines uses the OECD Policy Framework for Investment to assess the investment climate in the Philippines, including the institutional and legislative framework for investment. It includes chapters on investment regulation and protection, investment promotion and facilitation, competition policy, infrastructure and responsible business conduct.*

*The Review was undertaken in partnership with the ASEAN Secretariat and involved three Task Forces within the Philippine government chaired by Department of Trade and Industry Secretary Adrian Cristobal. The Task Forces covered investment policy, investment promotion and facilitation and competition policy.*

*This publication is based on a background report that was presented and discussed in the OECD Advisory Group on Investment and Development in Paris in October 2015. The Philippine delegation was led by Secretary Cristobal. A draft version of the Review was discussed at a workshop gathering government agencies and stakeholders, organised by the Government of the Philippines in Manila in July 2015.*

*The Review has been prepared by a team comprising Stephen Thomsen, Mike Pfister, H el ene Fran ois, John Hauert, Carole Biau, Barbara Bijelic and Leona Verdadero, with inputs from Fernando Mistura, Alexandre de Crombrugge and Rose Poreaux, all from the Investment Division of the OECD Directorate for Financial and Enterprise Affairs, and Hilary Jennings, an external consultant. The Review was supported by the ASEAN-Australia-New Zealand Free Trade Agreement Economic Cooperation Support Programme.*

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