

## *Foreword*

The *Investment Policy Review* of Croatia assesses the investment climate in Croatia and discusses the challenges and opportunities faced by the government of Croatia in its reform efforts. Capitalising on the OECD *Policy Framework for Investment*, the *Review* takes a broad approach to investment climate challenges facing Croatia, with chapters on foreign investment trends and performance, competitiveness, foreign investment regulations, the legal and institutional framework for investment protection, investment promotion and facilitation, regulatory practices, and policies to promote and enable responsible business conduct.

The *Investment Policy Review* of Croatia was undertaken under the aegis of the OECD Investment Committee. The Ministry of Foreign and European Affairs led the process within the Croatian government and established and convened an ad hoc inter-ministerial task force. This publication draws on the report supporting the assessment by the Investment Committee of Croatia's ability to comply with the principles of openness, transparency and non-discrimination and responsible business conduct practices and its policy convergence with the OECD *Declaration on International Investment and Multinational Enterprises*, with the aim to adhere to this instrument. The Investment Committee meeting took place in March 2019 at the OECD headquarters in Paris in the presence of a delegation from Croatia led by the Ministry of Foreign and European Affairs.

The *Review* has been prepared under the supervision of Ana Novik, Head of Division, by a team led by Frédéric Wehrlé comprising Tihana Bule, Andrea Goldstein, Coralie Martin, Fernando Mistura, Joachim Pohl, and Monika Sztajerowska, all from the Investment Division of the OECD Directorate for Financial and Enterprises Affairs. Overall guidance was provided by Stephen Thomsen, Chief of the Investment Policy Reviews Unit, also from the Investment Division. It has benefitted from the Investment Committee's discussions and comments and inputs from the OECD Secretariat, including the Secretariats of the Public Governance and Tourism Committees and of the Working Group on Bribery in International Business Transactions.

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