

# AUSTRALIA

**Table 1. Gross domestic product, expenditure approach**

Million AUD, fiscal years, quarterly levels

	2017	2018	2019	2020	2017			2018			
					Q2	Q3	Q4	Q1	Q2	Q3	
<b>AT CURRENT PRICES, S.A.</b>											
1	<b>Final consumption expenditure</b>	<b>1 356 414</b>	<b>1 420 784</b>	<b>1 480 642</b>	<b>1 460 442</b>	<b>337 013</b>	<b>339 918</b>	<b>345 622</b>	<b>349 668</b>	<b>352 764</b>	<b>356 901</b>
2	Private final consumption expenditure	1 020 333	1 063 165	1 094 903	1 041 110	253 582	255 911	259 641	262 245	264 923	266 909
3	Households	..	..	..	..	..	..	..	..	..	..
4	Non profit institutions serving households	..	..	..	..	..	..	..	..	..	..
5	Government final consumption expenditure	336 081	357 620	385 741	419 334	83 431	84 007	85 981	87 423	87 841	89 991
6	Individual	..	..	..	..	..	..	..	..	..	..
7	Collective	..	..	..	..	..	..	..	..	..	..
8	<b>Gross capital formation</b>	<b>438 939</b>	<b>458 461</b>	<b>451 087</b>	<b>438 082</b>	<b>107 104</b>	<b>112 171</b>	<b>111 311</b>	<b>113 415</b>	<b>116 693</b>	<b>115 144</b>
9	Gross fixed capital formation by asset <sup>1</sup>	437 187	455 435	453 365	441 589	108 088	111 141	111 364	113 341	114 305	114 709
10	Dwellings	104 866	113 091	106 002	101 108	26 343	26 162	26 564	27 493	28 783	28 753
11	Other buildings and structures	100 180	102 096	101 328	97 321	22 463	27 726	25 961	26 235	25 507	25 155
12	Transport equipment	..	..	..	..	..	..	..	..	..	..
13	Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14	Cultivated biological assets	4 962	3 764	3 281	3 913	1 297	1 167	1 097	1 029	956	901
15	Intellectual property products	36 562	37 853	39 197	37 418	9 078	9 192	9 276	9 370	9 495	9 462
16	Residual item	..	..	..	..	..	..	..	..	..	..
17	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18	General government	..	..	..	..	..	..	..	..	..	..
19	Other sectors	..	..	..	..	..	..	..	..	..	..
20	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
21	Changes in inventories	1 752	3 027	-2 277	-3 506	-984	1 029	-54	74	2 387	436
22	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
23	<b>External balance of goods and services</b>	<b>9 096</b>	<b>22 482</b>	<b>67 525</b>	<b>74 492</b>	<b>2 723</b>	<b>1 222</b>	<b>-1 238</b>	<b>3 970</b>	<b>3 065</b>	<b>6 352</b>
24	Exports of goods and services	386 970	438 445	492 758	436 098	96 359	95 933	96 127	104 696	107 322	111 439
25	Exports of goods	301 963	345 613	390 694	364 138	74 651	74 579	74 770	82 221	84 399	87 925
26	Exports of services	85 007	92 832	102 064	71 960	21 708	21 354	21 357	22 475	22 923	23 514
27	Imports of goods and services	377 874	415 963	425 233	361 606	93 636	94 711	97 365	100 726	104 257	105 087
28	Imports of goods	288 218	317 456	321 500	304 935	71 238	72 058	74 267	76 917	80 054	80 084
29	Imports of services	89 656	98 507	103 733	56 671	22 398	22 653	23 098	23 809	24 203	25 003
30	<b>Residual item</b>	<b>2 339</b>	<b>-559</b>	<b>1 842</b>	<b>-1 258</b>	<b>1 097</b>	<b>-91</b>	<b>837</b>	<b>-523</b>	<b>-233</b>	<b>-744</b>
31	<b>Gross domestic product</b>	<b>1 806 788</b>	<b>1 901 170</b>	<b>2 001 099</b>	<b>1 971 761</b>	<b>447 937</b>	<b>453 219</b>	<b>456 531</b>	<b>466 530</b>	<b>472 288</b>	<b>477 653</b>
<b>IN VOLUME, REFERENCE YEAR 2018-19 S.A.</b>											
32	<b>Final consumption expenditure<sup>2</sup></b>	<b>1 392 753</b>	<b>1 433 457</b>	<b>1 467 039</b>	<b>1 431 505</b>	<b>346 448</b>	<b>348 957</b>	<b>352 949</b>	<b>355 318</b>	<b>357 264</b>	<b>359 259</b>
33	Private final consumption expenditure	1 045 953	1 071 970	1 084 845	1 022 136	260 274	262 324	264 684	265 882	267 935	268 679
34	Households	..	..	..	..	..	..	..	..	..	..
35	Non profit institutions serving households	..	..	..	..	..	..	..	..	..	..
36	Government final consumption expenditure	346 727	361 484	382 212	409 370	86 158	86 620	88 250	89 426	89 315	90 574
37	Individual	..	..	..	..	..	..	..	..	..	..
38	Collective	..	..	..	..	..	..	..	..	..	..
39	<b>Gross capital formation</b>	<b>452 054</b>	<b>464 335</b>	<b>446 568</b>	<b>428 262</b>	<b>109 503</b>	<b>112 111</b>	<b>113 054</b>	<b>116 771</b>	<b>122 056</b>	<b>116 924</b>
40	Gross fixed capital formation by asset <sup>1</sup>	450 649	461 177	449 279	435 645	111 724	114 527	114 294	115 959	115 655	115 567
41	Dwellings	109 373	114 153	105 905	100 559	27 560	27 182	27 381	28 134	29 101	28 870
42	Other buildings and structures	105 019	103 891	100 281	95 813	23 576	29 010	27 061	27 230	26 089	25 462
43	Transport equipment	..	..	..	..	..	..	..	..	..	..
44	Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45	Cultivated biological assets	4 639	3 855	3 206	3 518	1 147	1 164	1 127	1 071	994	909
46	Intellectual property products	36 249	37 755	39 337	38 181	8 991	9 135	9 223	9 342	9 465	9 432
47	Residual item	..	..	..	..	..	..	..	..	..	..
48	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49	General government	..	..	..	..	..	..	..	..	..	..
50	Other sectors	..	..	..	..	..	..	..	..	..	..
51	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	..
52	Changes in inventories	1 193	2 491	-2 410	-7 383	-1 128	469	486	169	2 225	21
53	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
54	<b>External balance of goods and services</b>	<b>33 324</b>	<b>38 562</b>	<b>58 350</b>	<b>66 721</b>	<b>9 842</b>	<b>9 139</b>	<b>6 261</b>	<b>8 181</b>	<b>8 333</b>	<b>11 440</b>
55	Exports of goods and services	441 220	463 632	477 881	430 473	110 175	112 618	110 310	114 459	115 407	117 034
56	Exports of goods	354 332	370 203	376 405	359 866	87 854	90 873	88 675	91 768	92 311	93 449
57	Exports of services	87 323	93 627	101 295	70 606	22 315	21 922	21 775	22 807	23 176	23 628
58	Imports of goods and services	407 896	425 070	419 531	363 752	100 333	103 479	104 049	106 278	107 074	105 594
59	Imports of goods	310 704	323 595	318 759	311 735	76 333	78 703	79 327	81 050	81 957	80 161
60	Imports of services	97 180	101 465	100 775	52 017	23 992	24 772	24 720	25 226	25 114	25 431
61	<b>Residual item</b>	<b>3 929</b>	<b>331</b>	<b>1 318</b>	<b>-1 290</b>	<b>1 421</b>	<b>3</b>	<b>1 341</b>	<b>-230</b>	<b>129</b>	<b>-451</b>
62	<b>Gross domestic product</b>	<b>1 881 775</b>	<b>1 936 015</b>	<b>1 973 594</b>	<b>1 925 199</b>	<b>468 291</b>	<b>473 082</b>	<b>475 316</b>	<b>479 387</b>	<b>483 592</b>	<b>485 830</b>

# AUSTRALIA

**Table 1. Gross domestic product, expenditure approach (cont.)**

Million AUD, fiscal years, quarterly levels

	2018	2019				2020				2021	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<b>AT CURRENT PRICES, S.A.</b>											
<b>1</b>	<b>Final consumption expenditure</b>	<b>360 949</b>	<b>363 580</b>	<b>369 225</b>	<b>371 795</b>	<b>375 603</b>	<b>374 748</b>	<b>343 264</b>	<b>364 262</b>	<b>377 889</b>	<b>381 860</b>
2	Private final consumption expenditure	268 808	270 667	273 160	274 413	276 447	273 922	239 040	257 934	270 095	274 566
3	Households	..	..	..	..	..	..	..	..	..	
4	Non profit institutions serving households	..	..	..	..	..	..	..	..	..	
5	Government final consumption expenditure	92 142	92 913	96 065	97 383	99 155	100 825	104 225	106 328	107 794	107 294
6	Individual	..	..	..	..	..	..	..	..	..	
7	Collective	..	..	..	..	..	..	..	..	..	
<b>8</b>	<b>Gross capital formation</b>	<b>113 237</b>	<b>113 322</b>	<b>111 210</b>	<b>112 902</b>	<b>113 698</b>	<b>113 114</b>	<b>104 029</b>	<b>109 756</b>	<b>111 773</b>	<b>119 745</b>
9	Gross fixed capital formation by asset <sup>1</sup>	113 277	112 925	112 662	113 997	113 693	113 298	108 304	108 195	112 149	117 518
10	Dwellings	28 030	27 320	26 711	26 421	25 623	25 564	24 506	24 934	26 090	27 896
11	Other buildings and structures	25 219	25 882	24 469	25 802	25 206	25 300	24 887	23 955	23 323	23 149
12	Transport equipment	..	..	..	..	..	..	..	..	..	
13	Other machinery and equipment	..	..	..	..	..	..	..	..	..	
14	Cultivated biological assets	878	826	841	810	804	864	955	1 027	1 067	1 159
15	Intellectual property products	9 526	9 520	9 653	9 971	10 053	9 833	9 040	9 190	9 355	9 568
16	Residual item	..	..	..	..	..	..	..	..	..	
17	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	
18	General government	..	..	..	..	..	..	..	..	..	
19	Other sectors	..	..	..	..	..	..	..	..	..	
20	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	
21	Changes in inventories	-39	397	-1 452	-1 096	5	-184	-4 275	1 561	-377	2 227
22	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	
<b>23</b>	<b>External balance of goods and services</b>	<b>9 339</b>	<b>14 060</b>	<b>19 157</b>	<b>21 637</b>	<b>15 979</b>	<b>17 703</b>	<b>22 012</b>	<b>14 333</b>	<b>19 522</b>	<b>24 762</b>
24	Exports of goods and services	114 891	119 608	125 466	128 480	122 208	115 997	106 886	101 066	110 525	118 330
25	Exports of goods	90 874	94 946	100 282	102 504	95 789	93 473	90 118	85 369	94 286	103 337
26	Exports of services	24 017	24 662	25 184	25 976	26 419	22 524	16 768	15 697	16 239	14 993
27	Imports of goods and services	105 552	105 548	106 309	106 843	106 229	98 294	84 874	86 733	91 003	93 568
28	Imports of goods	80 123	80 167	80 355	80 604	80 047	75 576	73 415	75 645	79 035	81 300
29	Imports of services	25 429	25 381	25 954	26 239	26 182	22 718	11 459	11 088	11 968	12 268
<b>30</b>	<b>Residual item</b>	<b>-220</b>	<b>602</b>	<b>385</b>	<b>-693</b>	<b>-256</b>	<b>-244</b>	<b>-1 043</b>	<b>-1 497</b>	<b>-1 051</b>	<b>-637</b>
<b>31</b>	<b>Gross domestic product</b>	<b>483 307</b>	<b>491 564</b>	<b>499 977</b>	<b>505 641</b>	<b>505 023</b>	<b>505 320</b>	<b>468 263</b>	<b>486 854</b>	<b>508 132</b>	<b>525 730</b>
<b>IN VOLUME, REFERENCE YEAR 2018-19, S.A.</b>											
<b>32</b>	<b>Final consumption expenditure</b>	<b>361 451</b>	<b>363 246</b>	<b>366 722</b>	<b>367 579</b>	<b>369 758</b>	<b>367 565</b>	<b>337 578</b>	<b>357 479</b>	<b>369 741</b>	<b>372 396</b>
33	Private final consumption expenditure	269 297	270 269	271 258	271 285	272 204	268 346	235 368	253 686	265 044	268 245
34	Households	..	..	..	..	..	..	..	..	..	
35	Non profit institutions serving households	..	..	..	..	..	..	..	..	..	
36	Government final consumption expenditure	92 152	92 976	95 473	96 294	97 554	99 219	102 210	103 792	104 697	104 151
37	Individual	..	..	..	..	..	..	..	..	..	
38	Collective	..	..	..	..	..	..	..	..	..	
<b>39</b>	<b>Gross capital formation</b>	<b>114 803</b>	<b>112 695</b>	<b>108 540</b>	<b>111 887</b>	<b>111 450</b>	<b>110 111</b>	<b>102 656</b>	<b>107 453</b>	<b>110 644</b>	<b>119 276</b>
40	Gross fixed capital formation by asset <sup>1</sup>	113 503	112 807	111 823	112 840	112 051	111 561	106 547	107 029	110 680	115 937
41	Dwellings	28 051	27 284	26 669	26 442	25 625	25 492	24 378	24 802	25 848	27 504
42	Other buildings and structures	25 255	25 801	24 209	25 463	24 850	24 959	24 499	23 600	22 906	22 647
43	Transport equipment	..	..	..	..	..	..	..	..	..	
44	Other machinery and equipment	..	..	..	..	..	..	..	..	..	
45	Cultivated biological assets	881	825	836	775	770	811	885	909	913	946
46	Intellectual property products	9 516	9 543	9 682	10 007	10 105	9 927	9 221	9 421	9 612	9 843
47	Residual item	..	..	..	..	..	..	..	..	..	
48	Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	
49	General government	..	..	..	..	..	..	..	..	..	
50	Other sectors	..	..	..	..	..	..	..	..	..	
51	Changes in inventories, acq. less disposals of valuables	..	..	..	..	..	..	..	..	..	
52	Changes in inventories	288	50	-1 098	-953	-602	-1 450	-3 892	423	-36	3 339
53	Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	
<b>54</b>	<b>External balance of goods and services</b>	<b>11 315</b>	<b>11 872</b>	<b>14 415</b>	<b>16 322</b>	<b>16 059</b>	<b>18 128</b>	<b>21 827</b>	<b>13 513</b>	<b>12 903</b>	<b>10 000</b>
55	Exports of goods and services	116 454	117 522	119 800	121 155	120 184	114 760	106 371	102 819	107 055	107 630
56	Exports of goods	92 449	92 882	94 729	95 277	93 923	92 458	89 801	87 312	91 078	92 939
57	Exports of services	23 988	24 599	25 085	25 878	26 261	22 302	16 570	15 506	15 977	14 691
58	Imports of goods and services	105 139	105 650	105 385	104 833	104 125	96 632	84 544	89 306	94 152	97 630
59	Imports of goods	79 525	80 380	79 943	79 423	78 889	75 255	74 403	78 996	83 219	85 983
60	Imports of services	25 613	25 271	25 446	25 410	25 236	21 377	10 141	10 310	10 933	11 648
<b>61</b>	<b>Residual item</b>	<b>30</b>	<b>575</b>	<b>-155</b>	<b>-679</b>	<b>-253</b>	<b>-240</b>	<b>-1 025</b>	<b>-1 467</b>	<b>-1 019</b>	<b>-607</b>
<b>62</b>	<b>Gross domestic product</b>	<b>486 585</b>	<b>488 549</b>	<b>491 716</b>	<b>495 109</b>	<b>497 013</b>	<b>495 564</b>	<b>461 035</b>	<b>476 976</b>	<b>492 269</b>	<b>501 065</b>

Note: Detailed metadata:<http://metalinks.oecd.org/qna/20210609/3b35>

1. The breakdown of gross fixed capital formation by asset covers only the private sector.

2. This aggregate is not available from the national source and has been estimated by the Secretariat using a chain Laspeyres volume index.

Source: Australian Bureau of Statistics (ABS).