

# CHILE

## Table 1. Gross domestic product, expenditure approach

Billion CLP, quarterly levels

|                                                             | 2016           | 2017           | 2018           | 2019           | 2017          |               |               |               | 2018          |               |
|-------------------------------------------------------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                                             |                |                |                |                | Q1            | Q2            | Q3            | Q4            | Q1            | Q2            |
| <b>AT CURRENT PRICES, S.A.</b>                              |                |                |                |                |               |               |               |               |               |               |
| <b>1 Final consumption expenditure<sup>1</sup></b>          | <b>130 847</b> | <b>139 347</b> | <b>149 028</b> | <b>153 965</b> | <b>34 213</b> | <b>34 493</b> | <b>35 157</b> | <b>35 485</b> | <b>36 570</b> | <b>37 094</b> |
| 2 Private final consumption expenditure <sup>1</sup>        | 107 485        | 113 984        | 121 274        | 125 010        | 28 108        | 28 171        | 28 623        | 29 081        | 29 778        | 30 198        |
| 3 Households                                                | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 4 Non profit institutions serving households                | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 5 Government final consumption expenditure <sup>1</sup>     | 23 362         | 25 363         | 27 754         | 28 955         | 6 105         | 6 322         | 6 533         | 6 403         | 6 792         | 6 896         |
| 6 Individual                                                | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 7 Collective                                                | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| <b>8 Gross capital formation</b>                            | <b>37 658</b>  | <b>38 210</b>  | <b>42 584</b>  | <b>45 194</b>  | <b>9 352</b>  | <b>9 853</b>  | <b>9 372</b>  | <b>9 886</b>  | <b>9 730</b>  | <b>11 019</b> |
| 9 Gross fixed capital formation by asset                    | 38 545         | 37 781         | 40 796         | 44 531         | 9 489         | 9 308         | 9 399         | 9 571         | 9 690         | 9 960         |
| 10 Dwellings                                                | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 11 Other buildings and structures                           | 24 856         | 24 255         | 25 879         | 28 304         | 6 041         | 5 955         | 5 996         | 6 248         | 6 352         | 6 340         |
| 12 Transport equipment                                      | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 13 Other machinery and equipment                            | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 14 Cultivated biological assets                             | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 15 Intellectual property products                           | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 16 Residual item                                            | 0              | 0              | 0              | 0              | ..            | ..            | ..            | ..            | ..            | ..            |
| 17 Gross fixed capital formation by institutional sector    | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 18 General government                                       | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 19 Other sectors                                            | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 20 Changes in inventories, acq. less disposals of valuables | -887           | 429            | 1 789          | 664            | -137          | 546           | -26           | 315           | 40            | 1 058         |
| 21 Changes in inventories                                   | -887           | 429            | 1 789          | 664            | -137          | 546           | -26           | 315           | 40            | 1 058         |
| 22 Acquisitions less disposals of valuables                 | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| <b>23 External balance of goods and services</b>            | <b>1 033</b>   | <b>2 199</b>   | <b>-347</b>    | <b>-718</b>    | <b>-409</b>   | <b>69</b>     | <b>1 358</b>  | <b>1 068</b>  | <b>688</b>    | <b>-281</b>   |
| 24 Exports of goods and services                            | 47 625         | 51 010         | 54 643         | 55 925         | 11 829        | 12 425        | 13 352        | 13 404        | 13 133        | 13 371        |
| 25 Exports of goods                                         | 40 982         | 44 487         | 48 120         | 49 102         | 10 140        | 10 843        | 11 722        | 11 782        | 11 531        | 11 814        |
| 26 Exports of services                                      | 6 643          | 6 524          | 6 522          | 6 823          | 1 689         | 1 582         | 1 630         | 1 622         | 1 602         | 1 557         |
| 27 Imports of goods and services                            | 46 690         | 48 923         | 55 020         | 56 678         | 12 238        | 12 356        | 11 993        | 12 336        | 12 445        | 13 652        |
| 28 Imports of goods                                         | 39 974         | 42 139         | 47 873         | 48 873         | 10 480        | 10 711        | 10 399        | 10 549        | 10 783        | 12 000        |
| 29 Imports of services                                      | 6 716          | 6 784          | 7 148          | 7 805          | 1 758         | 1 645         | 1 594         | 1 787         | 1 663         | 1 652         |
| <b>30 Residual item</b>                                     | <b>97</b>      | <b>112</b>     | <b>31</b>      | <b>35</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      |
| <b>31 Gross domestic product<sup>1</sup></b>                | <b>169 537</b> | <b>179 756</b> | <b>191 266</b> | <b>198 441</b> | <b>43 156</b> | <b>44 416</b> | <b>45 888</b> | <b>46 439</b> | <b>46 987</b> | <b>47 832</b> |
| <b>IN VOLUME, REFERENCE YEAR 2013, S.A.</b>                 |                |                |                |                |               |               |               |               |               |               |
| <b>32 Final consumption expenditure</b>                     | <b>112 804</b> | <b>116 887</b> | <b>121 369</b> | <b>122 349</b> | <b>28 941</b> | <b>29 005</b> | <b>29 352</b> | <b>29 591</b> | <b>30 030</b> | <b>30 357</b> |
| 33 Private final consumption expenditure                    | 93 018         | 96 190         | 99 777         | 100 829        | 23 849        | 23 837        | 24 152        | 24 366        | 24 717        | 24 920        |
| 34 Households                                               | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 35 Non profit institutions serving households               | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 36 Government final consumption expenditure                 | 19 776         | 20 684         | 21 574         | 21 515         | 5 089         | 5 164         | 5 196         | 5 222         | 5 309         | 5 431         |
| 37 Individual                                               | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 38 Collective                                               | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| <b>39 Gross capital formation</b>                           | <b>31 366</b>  | <b>31 471</b>  | <b>34 011</b>  | <b>34 655</b>  | <b>7 875</b>  | <b>8 014</b>  | <b>7 707</b>  | <b>8 074</b>  | <b>8 203</b>  | <b>8 821</b>  |
| 40 Gross fixed capital formation by asset                   | 32 018         | 31 026         | 32 530         | 33 895         | 7 881         | 7 616         | 7 703         | 7 834         | 7 994         | 8 052         |
| 41 Dwellings                                                | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 42 Other buildings and structures                           | 21 325         | 20 103         | 20 572         | 21 735         | 5 091         | 4 951         | 4 959         | 5 108         | 5 172         | 5 069         |
| 43 Transport equipment                                      | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 44 Other machinery and equipment                            | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 45 Cultivated biological assets                             | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 46 Intellectual property products                           | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 47 Residual item                                            | -77            | 4              | 46             | 27             | 3             | 0             | 4             | -1            | 2             | 6             |
| 48 Gross fixed capital formation by institutional sector    | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 49 General government                                       | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 50 Other sectors                                            | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 51 Changes in inventories, acq. less disposals of valuables | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 52 Changes in inventories                                   | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| 53 Acquisitions less disposals of valuables                 | ..             | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            | ..            |
| <b>54 External balance of goods and services</b>            | <b>1 856</b>   | <b>-728</b>    | <b>-2 059</b>  | <b>-2 011</b>  | <b>-588</b>   | <b>-425</b>   | <b>276</b>    | <b>-59</b>    | <b>-201</b>   | <b>-772</b>   |
| 55 Exports of goods and services                            | 43 999         | 43 337         | 45 493         | 44 440         | 10 442        | 10 533        | 11 127        | 11 174        | 11 405        | 11 402        |
| 56 Exports of goods                                         | 38 227         | 37 480         | 39 829         | 38 907         | 8 954         | 9 118         | 9 667         | 9 741         | 9 956         | 10 012        |
| 57 Exports of services                                      | 5 714          | 5 775          | 5 628          | 5 527          | 1 476         | 1 410         | 1 457         | 1 432         | 1 440         | 1 377         |
| 58 Imports of goods and services                            | 42 142         | 44 066         | 47 552         | 46 451         | 11 030        | 10 958        | 10 851        | 11 233        | 11 606        | 12 174        |
| 59 Imports of goods                                         | 36 794         | 38 613         | 41 857         | 40 745         | 9 618         | 9 683         | 9 572         | 9 740         | 10 211        | 10 811        |
| 60 Imports of services                                      | 5 342          | 5 482          | 5 757          | 5 775          | 1 411         | 1 292         | 1 294         | 1 485         | 1 407         | 1 387         |
| <b>61 Residual item</b>                                     | <b>-16</b>     | <b>120</b>     | <b>267</b>     | <b>202</b>     | <b>55</b>     | <b>52</b>     | <b>-4</b>     | <b>23</b>     | <b>48</b>     | <b>93</b>     |
| <b>62 Gross domestic product</b>                            | <b>146 001</b> | <b>147 736</b> | <b>153 571</b> | <b>155 190</b> | <b>36 280</b> | <b>36 642</b> | <b>37 327</b> | <b>37 625</b> | <b>38 077</b> | <b>38 492</b> |

# CHILE

## Table 1. Gross domestic product, expenditure approach (cont.)

Billion CLP, quarterly levels

|                                                             | 2018          |               | 2019          |               |               |               | 2020          |               |               |    |
|-------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----|
|                                                             | Q3            | Q4            | Q1            | Q2            | Q3            | Q4            | Q1            | Q2            | Q3            | Q4 |
| <b>AT CURRENT PRICES, S.A.</b>                              |               |               |               |               |               |               |               |               |               |    |
| <b>1 Final consumption expenditure<sup>1</sup></b>          | <b>37 522</b> | <b>37 842</b> | <b>38 278</b> | <b>38 677</b> | <b>39 463</b> | <b>37 547</b> | <b>39 362</b> | <b>32 954</b> | <b>38 445</b> | .. |
| 2 Private final consumption expenditure <sup>1</sup>        | 30 587        | 30 711        | 31 034        | 31 518        | 32 050        | 30 408        | 31 542        | 25 325        | 30 144        | .. |
| 3 Households                                                | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 4 Non profit institutions serving households                | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 5 Government final consumption expenditure <sup>1</sup>     | 6 935         | 7 131         | 7 244         | 7 159         | 7 413         | 7 139         | 7 819         | 7 628         | 8 301         | .. |
| 6 Individual                                                | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 7 Collective                                                | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| <b>8 Gross capital formation</b>                            | <b>10 814</b> | <b>11 317</b> | <b>10 618</b> | <b>11 767</b> | <b>11 412</b> | <b>11 539</b> | <b>10 702</b> | <b>10 015</b> | <b>8 788</b>  | .. |
| 9 Gross fixed capital formation by asset                    | 10 381        | 10 742        | 10 689        | 10 977        | 11 290        | 11 559        | 11 537        | 9 249         | 9 662         | .. |
| 10 Dwellings                                                | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 11 Other buildings and structures                           | 6 450         | 6 714         | 6 875         | 6 974         | 7 131         | 7 308         | 7 601         | 5 907         | 5 369         | .. |
| 12 Transport equipment                                      | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 13 Other machinery and equipment                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 14 Cultivated biological assets                             | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 15 Intellectual property products                           | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 16 Residual item                                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 17 Gross fixed capital formation by institutional sector    | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 18 General government                                       | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 19 Other sectors                                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 20 Changes in inventories, acq. less disposals of valuables | 433           | 575           | -72           | 790           | 122           | -20           | -835          | 765           | -875          | .. |
| 21 Changes in inventories                                   | 433           | 575           | -72           | 790           | 122           | -20           | -835          | 765           | -875          | .. |
| 22 Acquisitions less disposals of valuables                 | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| <b>23 External balance of goods and services</b>            | <b>-324</b>   | <b>-461</b>   | <b>-186</b>   | <b>-611</b>   | <b>-247</b>   | <b>290</b>    | <b>1 029</b>  | <b>3 868</b>  | <b>2 146</b>  | .. |
| 24 Exports of goods and services                            | 13 783        | 14 356        | 13 618        | 13 468        | 14 200        | 14 639        | 15 205        | 16 183        | 15 003        | .. |
| 25 Exports of goods                                         | 12 125        | 12 651        | 11 950        | 11 827        | 12 458        | 12 867        | 13 537        | 14 871        | 13 844        | .. |
| 26 Exports of services                                      | 1 658         | 1 705         | 1 667         | 1 641         | 1 742         | 1 773         | 1 668         | 1 312         | 1 159         | .. |
| 27 Imports of goods and services                            | 14 107        | 14 817        | 13 803        | 14 078        | 14 447        | 14 350        | 14 175        | 12 315        | 12 857        | .. |
| 28 Imports of goods                                         | 12 288        | 12 802        | 11 903        | 12 237        | 12 429        | 12 304        | 12 258        | 10 970        | 11 455        | .. |
| 29 Imports of services                                      | 1 819         | 2 014         | 1 900         | 1 841         | 2 019         | 2 046         | 1 918         | 1 344         | 1 402         | .. |
| <b>30 Residual item</b>                                     | <b>0</b>      | .. |
| <b>31 Gross domestic product<sup>1</sup></b>                | <b>48 012</b> | <b>48 698</b> | <b>48 710</b> | <b>49 833</b> | <b>50 627</b> | <b>49 376</b> | <b>51 092</b> | <b>46 837</b> | <b>49 379</b> | .. |
| <b>IN VOLUME, REFERENCE YEAR 2013, S.A.</b>                 |               |               |               |               |               |               |               |               |               |    |
| <b>32 Final consumption expenditure</b>                     | <b>30 393</b> | <b>30 594</b> | <b>30 896</b> | <b>31 049</b> | <b>31 286</b> | <b>29 258</b> | <b>30 234</b> | <b>24 712</b> | <b>28 904</b> | .. |
| 33 Private final consumption expenditure                    | 24 984        | 25 176        | 25 429        | 25 523        | 25 729        | 24 241        | 24 836        | 19 893        | 23 533        | .. |
| 34 Households                                               | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 35 Non profit institutions serving households               | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 36 Government final consumption expenditure                 | 5 404         | 5 414         | 5 463         | 5 521         | 5 553         | 5 023         | 5 391         | 4 781         | 5 348         | .. |
| 37 Individual                                               | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 38 Collective                                               | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| <b>39 Gross capital formation</b>                           | <b>8 486</b>  | <b>8 701</b>  | <b>8 581</b>  | <b>8 924</b>  | <b>8 494</b>  | <b>8 664</b>  | <b>8 276</b>  | <b>7 156</b>  | <b>5 969</b>  | .. |
| 40 Gross fixed capital formation by asset                   | 8 114         | 8 350         | 8 325         | 8 454         | 8 529         | 8 582         | 8 330         | 6 664         | 6 932         | .. |
| 41 Dwellings                                                | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 42 Other buildings and structures                           | 5 084         | 5 250         | 5 346         | 5 365         | 5 464         | 5 560         | 5 647         | 4 428         | 4 026         | .. |
| 43 Transport equipment                                      | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 44 Other machinery and equipment                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 45 Cultivated biological assets                             | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 46 Intellectual property products                           | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 47 Residual item                                            | 7             | 6             | 6             | 5             | 6             | 6             | -3            | 0             | 16            | .. |
| 48 Gross fixed capital formation by institutional sector    | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 49 General government                                       | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 50 Other sectors                                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 51 Changes in inventories, acq. less disposals of valuables | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 52 Changes in inventories                                   | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| 53 Acquisitions less disposals of valuables                 | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | .. |
| <b>54 External balance of goods and services</b>            | <b>-488</b>   | <b>-607</b>   | <b>-754</b>   | <b>-834</b>   | <b>-293</b>   | <b>-131</b>   | <b>437</b>    | <b>1 832</b>  | <b>650</b>    | .. |
| 55 Exports of goods and services                            | 11 232        | 11 460        | 11 123        | 10 978        | 11 325        | 11 049        | 11 181        | 11 189        | 10 497        | .. |
| 56 Exports of goods                                         | 9 827         | 10 033        | 9 728         | 9 584         | 9 926         | 9 670         | 9 951         | 10 271        | 9 669         | .. |
| 57 Exports of services                                      | 1 395         | 1 416         | 1 385         | 1 385         | 1 388         | 1 369         | 1 216         | 897           | 809           | .. |
| 58 Imports of goods and services                            | 11 720        | 12 067        | 11 876        | 11 812        | 11 618        | 11 180        | 10 744        | 9 357         | 9 847         | .. |
| 59 Imports of goods                                         | 10 325        | 10 510        | 10 393        | 10 398        | 10 175        | 9 779         | 9 480         | 8 530         | 8 975         | .. |
| 60 Imports of services                                      | 1 407         | 1 556         | 1 491         | 1 427         | 1 450         | 1 407         | 1 279         | 870           | 918           | .. |
| <b>61 Residual item</b>                                     | <b>57</b>     | <b>75</b>     | <b>67</b>     | <b>69</b>     | <b>36</b>     | <b>35</b>     | <b>14</b>     | <b>45</b>     | <b>-32</b>    | .. |
| <b>62 Gross domestic product</b>                            | <b>38 443</b> | <b>38 760</b> | <b>38 787</b> | <b>39 203</b> | <b>39 520</b> | <b>37 831</b> | <b>38 954</b> | <b>33 707</b> | <b>35 468</b> | .. |

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20210313/4f5f>

1. Series seasonally adjusted by the OECD, method TRAMO/SEATS.

Source: Central Bank of Chile.